Survey of the crisis facing the world steel industry, page 7

how drug

Home Affairs Reporter

abusers

**Doctor tells** 

pestered her

A men aged 23 died from a drug overdose in a London lodging house last September

The man, who had come in off

the street for the night, was being treated by a drug dependency clinic, but a syringe was found by his side. A friend later revealed that the man had been obtaining prescriptions from an elderly doctor in north London.

The doctor has described to The Times how she had been inimidated by drug abusers to provide them with prescrip-

who tabs prey to the demands of drug abusers and their self-destructive ardinance. There are other elderly doctors with solitary practices in London who have fallen foul of them, once they have given in to one, the word is passed round and an unceasing queue

doctors have been given to The Times by social workers and doctors dealing with drag

number of young people at the door of Dr Amster's house try-

ing to get her to open it. Even tually the police were called

and the men disappeared hur-riedly into the night. A young

woman opened the door and explained to a policemen that

dsing.
The next morning I arranged

When I arrived more young men were at the door, although a notice had been put up stating that the doctor was not seeing patients or giving

The Home Office,

# Mr Steel tells critics pact must stay to help nation

The special Liberal assembly next month will be told by Mr Steel, the party leader, that he will fight to retain the pact with Labour to help Britain through its economic troubles. If the conference rejected his strategy he would resign as leader.

New wantenan estimates suggest that central government spending is running about 31 per cent below target on programmes covered by the new system of cash limits. This is about the same order

# Some Liberals fear a Labour 'hoodwink'

Mr David Steel, the Liberal in his party yesterday that he intends to fight for the conmation of the pact with the nic grounds and in the national interest when he attends the party's special assembly at Blackpool on January 21.

Blackpool on January 21.

If the assembly rejects his strategy Mr Steel would resign from the leadership. But that seems builtely to happen now that he has indicated quite clearly that he does not see the pact running much beyond the Budget period next year.

In any excited in The Times In an article in The Times today [page 12] Mr Steel says: "One argument I dissent from is that we can end the Lib-Lab agreement and still not have an election. That seems to promise the worst of every

He points to the Scottish nationalists desire for an early election and says that reliance on Ulster Unionists would damage the Government's so far creditable Irish policy. "The national interest would not be served by having a 'lame duck' Government staggering from week to week and vote to vote ". Mr Steel says.

In a letter to Liberal candiates, published yesterday, Mr Steel disclosed that he has told Mr Callaghan that in view of the mood of the Liberal Party he cannot see it being possible to keep the pact going much

The only way of changing that prospect would be if the Prima Minister "comes up with such an exciting package of Liba regiments about providing period of stability and assisting the counter-inflation policy

Mr Steel said that he thought the party ought to stick to the pact "beyond the Budget (purtly because we expect some Liberal policies therein) and bring the agreement to an end properly and with decent end properly and with decent notice only when we feel it has ended its main purpose

seeing the country through the Some of his Liberal critics who want the pact ended now said vesterday that they think Mr Steel may be hesitating too long and that he could be boodwinked by Mr Callaghan. They breaking the agreement it will be broken.

"I could not be party to breaking the agreement dethink the Government is nerguidelines and that the elec-tion will be timed for the early summer, before inflation

begins to increase again. Mr Steel might get some promises in the Budget, and rertainly some immediate cuts in income rax, but the critics the case for a better way, of think that the party will by then running Britain and illustrate

expected to accept the verdict and the Government would then have to rely on the Scot-tish and Welsh nationalists to zire it a majority in the ComConcern at shortfall in government Spending
By Melvyn Westlake
There is serious concern at

he most senior levels within

the treasury over the mounting evidence that government spending is again falling short of planned levels.

In an attempt to discover why this is happening and what the implications may be for the economy, the Treasury has begun having informal talks with spending departments. pending departments. New Whitehall estimates sug-

This is about the same order of underspending that occurred during the last financial year, which ended in March. If there is no change before near spring it could mean that Whitehall expenditure is over £1,000m less than originally expected.

The reason for worrying about this trend is that, as a result of underspending, the Governmen's fiscal policy could be rather more restrictive than intended, thereby adding unnecessarily to unemployment.

Sortish National Party MP for East Aberdeenshire and an SNP leader, on Saturday challenged what he called "the cosy assumption" that because the Government had introduced the Cosy assumption of the Cosy as a cost of the Cosy as a cos the Scottish devolution Bill it would get the nationalists' The proposed Scottish assembly would have no powers to raise revenue or to tackle Scottish unemployment and no

rather more restrictive than intended, thereby, adding unnecessarily to unemployment. However, it still remains unclear what is causing this to happen.

Under the new system of cash himins, which was introduced for the first time in the financial year 1976-77 to cover about two thirds of public expenditure, the actual level of cash spending is set against spending profiles drawn up at the start of the year.

Because the system is so new, sovernment departments have sittle experience of this new courod system. There is some feeling within the Treasury that it may, in some cases, be the profiles that are wrong when spending falls short of expectation. Alternatively, it may be that spending departments are being over cautious in making cash outlays.

There would, it appears, be no objection to some small underspending if this amounted to no more than I per cent or less of planned expenditure.

However, there is likely to be a concerted effort in the last If the Government was not If the Government was not prepared to amend the Scotland Bill to take account of those deficiencies "I believe that the Scottish people should have the chance to pass judgment on them at a general election."

It is clear from Mr Steel's letter to the Liberal candidates, who all have the right to attend the special party assembly in Blackpool, that he would resign if the party goes against his strategy, but he does not say so.

However, there is likely to be concerted effort in the last He was apparently so advised by Mr Alan Beith, the Liberal Chief Whip. It was felt that the message should be worded to few months of the present fin-ancial year to get the level of spending more closely in line with expenditure profiles. into a wrengle about personalities.

Mr Steel advised Liberal candidates to combine their long-term programme with a

Some concern about developments in this area also appears to be felt by officials at the Bank of England. The Bank observed in the latest Quarterly Bulletin, published last week, that the shortfall in expenditure in money terms may mask a readiness to work with others wherever they saw the chance to carry out Liberal policies.

His main justification for policy on with the pact for the the being was that it had buggle economic benefits. All in money terms may mask a rather larger real fall.

This is because when the cost of government purchases of goods and services is calculated

in cash terms a rise in prices leads to a fall in the actual volume of such expenditure.

policy seemed to be slightly Continued on page 15, col 2 full withdrawal.



provide them with prescriptions. Dr Irene Amster, who is over 70, has resigned from the National Health Service and eventually plans to retire completely, but she is still pestered by drug abusers. Living alone in a nine-room house in Kilburn, she remains extremely vulnerable. President Kyprianou of Cyprus welcomes his son's safe return to Nicosia yesterday after his kidnappers had released him. Report, page 5. Dr Amster, who qualified in Berlin in 1925, is a classic example of the type of doctor who falls prey to the demands

# Mr Begin offers Sinai withdrawal in return for a complete peace

From Patrick Brogan Washington, Dec 13

Mr Menachem Begin, the sraeli Prime Minister, said here this morning that he would go to Egypt at the end of this week or early next week to meet President Sadat. If the meeting proves fruitful he has asked President Carter to invite both of them to Washington, where they would presumably commit themselves in public to the out-line of terms for a comprehen-

ine of terms for a comprehen-sive peace settlement.

Mr Begin, who was inter-viewed on television, did not give many details of the propo-sals which he has submitted to President Carter and to Mr Sadat From what he said, and from leaks here and in Israel, it seems that the proposals are it seems that the proposals are for Israel to withdraw from Sinsi in return for a complete peace with Egypt and various peace with Egypt and various guarantees. The nature of those guarantees, including demilitarized zones and zones of limited military occupation, would be settled during the negotiations. Mr Begin said firmly that he was opposed, and believed that Mr Sadar was also opposed, to any Russian participation in an operation for monitoring the

he wanted the Americans to continue their present induitoring there.

It is not known whicher Israelis offering to whildraw from the whole of Sinai. It used to insist on keeping Sharm elShaikh and might also want to

Israel proposes to give the alestinians living on the West Bank self-rule, or autonomy.
Mr Begin said that these terms,
which he preferred himself, are
the equivalent of self-determination. He suggested that whether the resulting government was called an entity, a homeland, or something else was a matter of semantics.

"The people will have authority to conduct their own affairs through their own elected officials", he said. He claimed that this would be the first time the Palestinians had enjoyed such a right in their history. He said that he did not believe that they would elect extremists by secret ballot, even if the extremists were to stand for election. for election.

Reports from Israel say that Israel would specifically renounce any claim to sovereignty over the West Bank. This is a big concession by Mr Begin, who has often claimed that "Judaea and Samaria" are part of the land of Israel. Israel would, sparantee, its, security. would guarantee its security, presumably by keeping military posts along the Jordan, thus protecting itself at the same

he right to settle in the West Bank. Mr Begin said that Arabs from the West Bank would also bave the right to settle in Israel and that he was convinced that "Palestinian Arabs" and Palestinian Jewe" could live Palestinian Arabs and Palestinian Jowe" could live amicably together under such an

# Mr Begin said that Israel neither wanted, nor would inti-ate, negotiations for a separate peace with Egypt. However, he said that if President Sada proposed it, as a first step to wards a comprehensive peace Israel would give it careful

He offered no clarification of the international juridical status of the West Bank under the errangements he is propos

nomous. West Bank to have close links with Jordan. He did not say whether King Husain has been informed of these proposals yet, but it is clear that he must be brought into it is to have any success.

Mr Begin saw President Carter twice during his stay in Washington—on Friday morn-ing and then again on Saturday evening. Each meeting lasted two hours. He is leaving this afternoon and will return home by way of London.

Moshe Brilliant writes from Tel Aviv: Professor Yigael Yadin, acting Prime Minister of Israel, told the Cabinet in Jerusalem today that he could state on Mr Begin's authority that the Prime Minister and President Carter were in full accord on ideas for peace. ideas for peace. Professor Yadin said the

Prime Minister had telephoned him from Washington early this morning and told him to tell

Airliner in sea off Funchal

Lisbon, Dec 18.—A Swiss flying from Geneva for Sata, tharter airliner with 57 people the Swiss charter company.

# executive

From Richard Wigg Delhi, Dec 18

Mrs Gandhi's move suggests that she is acting in stages with typical caution, testing the ground to see how today's step is received within the divided party. She has been under pressure from some of her more headstrong supporters. headstrong supporters to denounce the party leaders in an attempt to take the main following of the party with her. Only yesterday, when she was asked to say whether she was going to resign from the party executive in a day or two, Mrs Gandhi, had replied "That is like asking "when did you stop sting your wife?

"I have always worked for unity. I am certainly not splitting anything. There are many people I have held back, Kings meet, page 5 but I cannot control the situation. It is not in my hands", she said.

On November 19 a Portuguese TAP Boeing 727 overshot the runway at Punchal, killing 131

passengers and crew.
Funchal airport is considered one of the most dangerous in the world. Its main runway juts out over the Atlantic Ocean and

is bounded on three sides by long drops into the sea and the fourth by mountainside.—UPL

# Mrs Gandhi resigns from party

Mrs Gandhi, the former Indian Prime Minister, resigned today from the executive of the Congress Party, intensifying the The Home Office, which administers the provisions of the Misuse of Drugs Act, said: "Our attention has been drawn to possible irresponsible prescribing by certain doctors in the London area and we are looking into it."

Machinery exists to curtail the prescribing, but it takes time, and the police and other doctors feel that it could be changed to speed up the process. In that way the doctors and the abusers would be protected. struggle between rival factions since the party lost the general election last March under her

However, Mrs Gandhi said in her resignation letter to Mr Brahmananda Reddy, the party's president, that she intended to remain a party member. "In remain a party member. "In my view, remaining an ordinary member of the Congress Party will enable me to better serve our organization and our country and to fight for the causes and ideals we have held dear", the said

Eventually the doctor come to the door and told two men that her next surgery would be on Thursday. One of the men said he could wan until then but asked her to help his friend. That young man was asked if he wanted Ritalin, a drug used for depression and often abused.

often abused.

The man said he wanted Diconal, a drug used for pain-killing. The drug is described as a potent analgesic with an action similar to morphine and can be addictive.

Dr Amster refused, although the said the could give a

she said she could give a linetus. I was present during the exchange and the doctor asked me why I was there. I said I had rung her shortly before, but she did not seem to remember that. The two men Continued on page 2, col 5

# Miners force new look at bonuses

Lochgelly, Fife

He said he told Mr Callaghan that while he, as leader of a large party, could justifiably ignore or defy a conference decision, the 13 Liberal MPs could not go against the decision of an assembly or its strategy and keep the Liberal Party intact. After a stormy meeting last-ing two hours yesterday, the 1,100 miners and craftsmen at Solsgirth colliery agreed to return to work, but only after Mr Michael McGahey, the Scottish miners' leader, agreed Party intact.
"Therefore", he continued, breaking the agreement de-livered over my signature to the Prime Minister. You aid not conclude it: I did, and therefore you may not have the same inhibition. Nor could to call a special meeting of the Scottish executive of the National Union of Mineworkers to discuss their dement for a local productivity I lead the party into an elecagreement.

tion arguing a case in which I do not believe.
"I want to be able to argue reneral election campaign as an to before by pointing to a suc-independent political force. cessful period of political co-

fall in ruins if we pull our now

of proportional representation [PR] for Europe", Mr Steel

told the candidates. He said he told Mr Callaghan

the electorally baffling issue

The timing of an election could be in the minds of Cibinet ministers on Thursday when they meet to review the operation of the present phase of the pay policy.

If the Liberals decided at their special conference next month to withdraw from the poct, Liberal MPs would be suffering temporary unpopulation. Cessful period of political cooperation. I cannot do that if various organs of the party wave over some aspect of the agreement, Mr Steel said.

The party must make up its mind on what course it wanted to take. "We must show that we are capable of suffering temporary unpopulation." suffering temporary unpopu-is rity and misunderstanding. and even abuse, and emerging with credit and credibility at the end of it."

David Wood, page 13

The executive will Edinburgh today, and that may be followed by a special dele-sate conference of the Scottish area later this week. Mr McGahey was greeted by a mixture of loud boos and applause when he faced the

men in a Lochselly cinema. On strike since last-Tuesday, the men demanded to know the men demanded to know why they had been placed under a "wage freeze" by their own union at its delegate meeting a week ago, when it was decided to press for fils a week for face workers and that an incentive scheme should be on an area basis. was decided to press for £135 a week for face workers and that an incentive scheme should be on an area basis.

They believe that a local productivity agreement at Sols-

6, 12 10 13, 16

girth would mean an extra £30 a week, bringing a face worker's wage up to nearly

fi20.

After the meeting Mr McGahey said: "I have agreed to call the special meeting of the executive comorrow to discuss the feelings of the Selsgirth men.

"At their conference yester-day the Scottish Colliery Crafesanen, Enginemen and Botlermen's Association empowered their officials to enter negotiations for an area incentive scheme. The Solsgirth men made it clear they want a local scheme. As a result there will almost certainly have to be a special delegate conference of the Scot-tish area, probably on Thurs-

day."
He added that he was unaware of any other pits in Scotland wishing to negotiate local schemes. Mr William Ewing, local mion branch chairman, said: The men are prepared to

Barnsley: Increasing numbers of Yorkshire miners in favour of locally negotiated incentive bonus schemes will make their views felt at today's meeting of their area council at Barnsley. Although a majority of Yorkshire's 60,000 miners

voted against incentives in the recent national ballot, there is a reluctance to reject such payments while miners in neighbouring areas are prepar-ing to enjoy them with the approval of the union's

Mr Arthur Scargill, the Yorkshire miners' president, who led the campaign against incentive deals, will be arguing that they generate inequality, create resemment and ill will and out more against more and and set man against man and pit against pit. He will have to convince

delegates that the principles he propounds are more important than additional names. additional money. It seems likely that marked differences arise

today's Yorkshire council mewting Mr Scargill will argue against any binding decision being taken until after to-

### the crash spot five miles out. The airliner, a Caravelle, was Too late to save

on board crashed in the sea as

t approached the airport of Funchal in the Madeira islands

for landing today in the second air disaster on the mid-Atlantic

islands in less than a month.

Airport spokesmen said boats were searching for survivors at

Christmas bread supplies'

By Christopher Thomas
Labour Reporter
The bakery workers' overtime ban because of a pay dispute looks certain to continue
over the Christmas holiday.
Mr Samuel Maddox, general
secretary of the Bakery Food secretary of the Bakery, Food and Alied Workers' Union, said last night: "Even if they made us the greatest offer in the world it is too late to save

A new attempt to arrange a meeting between the union and employers will be made by the Advisory, Conciliation and Arbitration Service (Acas) today. Mr Maddox said the action could be called off only by a ballot of the 57,000 members in England and Wales, and that could have be conducted in time. tould not be conducted in time for a settlement by Christmas. He urged housewives not to indule in panic buying.

Feeling was running so high that some union members might head on an allow etriba he

Small bakeries in which the union has no members are in-creasing production, but it is impossible to predict bow sup-plies will be affected. Producers say the main manufacturers expect to lose a quarter of normal production. The union puts the figure at half.

#### Golden wedding privilege denied to Rudolf Hess From Gretel Spitzer

Berlin, Dec. '8

Frau Ilse Hess has been refused permission to visit her husband, Rudolf Hess, for a whole hour in Spandau prison on Tuesday, their golden wedding. Despite a special request, she will be able to see him only for the routine half hour from 3 ft away and under supervision of at least three guards.
Hitler's former deputy is being allowed an extra half hour visit over Christmas. But

it must be used by authorized p sons other than his wife.



# **Question mark** over British reactor's use

A new assessment questions the suitability of British-designed advanced gas-cooled reactors for a third nuclear power station programme. They are said to take twice as long to build as predicted, their development has exceeded estimates by more than £1,000m, and they need redesigning to make them competitive

#### Victoria Falls attack

Six people were injured, one seriously, when the Rhodesian border town of Victoria Falls was attacked by mortars from Zambia. A Rhodesian miller of the state of military communiqué said the arrack, which lasted 25 minutes, was silenced by Rhodesian retaliatory fire Page 5

#### 'Union for officers' The Society of Civil and Public Ser-

vants is examining the possibility of ferroriting officers in the Armed Forces, it has told the TUC that it wishes to be consulted over any talks on the matter with the Government

#### Reports of a power struggle in China

Reports of a power struggle in China are rife in both Taiwan and Hongloong. Diplomats in Peking are, bowever, sceptical over reports of a split between chairman Hua and vice-chairman Teng. Observers believe that Mao's ideas of the past two decades are largely discounted by the new leadership Page 6

#### Art-linked pensions

Unions are to be offered more say in the running of British Rail's £478m pension fund, which has been criticized for investing more than £11m in works of art that may now be worth less than the purchase price

#### Miller saves England England were 245 for six at the close of the fourth day of the first Test match against Pakistan at Lahore. This was in

Home News 2-4 Court
European News 4 Crossword
Overseas News 5, 6
Agriculture 3 Features
Appointments 14, 16
Arts 11
Business 15-21 Monday Book

reply to Pakistan's first innings total of 407 for nine declared. Miller scored 71 not our Page 8

# Springboks call off tour of Britain

The South Africans have postponed in-definitely their rugby tour of Great Britain and Ireland proposed for next winter. The tour had been under threat for the last seven years since the Spring-boks's previous, discupted visit in 1969-Peter West; page 9

#### Protest halts bishop

Protestors outside a new Gloucester church best back with sticks and umbrellas the Right Rev Augustine Hornyak, bishop of the Ukramiao Catholic Church, and stopped him entering to perform the opening service. Several people were hurt in scuffles

Skytrain: Big queues have built up for Laker Airways' Christmas Skytrain ser-vices to New York

Buenos Aires: Argentine authorities blame guerrillas for kidnap of French Teheran: Plea to Shah by general under sentence of death

Obituary Oxford Awards Parliament Premium Bonds Property Sale Room Sport
TV & Radio
Theatres, etc
2S Years Ago
Universities
Weather
Wills Leader page, 13
Letters: On the Army's equipment, from Mr G. R. Jefferson; Holiday disruption in hospital, from Mr J. W. Jackson and Dr R. H. R. White; Liberals and EEC elections, from Mr J. E. Hamilton Leading articles: The steel industry; Middle East peace Features, pages 6 and 12
David Steel says Liberals must use the boaus the pact has given them; Douglas Airon charts the rise and fall of Mr Whitlam; Michael Leapman goes looking for UFOs
Aris, page 11

for UFOS
Aris, page 11
Brian Alderson on the Randolph Caldecott
exhibition in Manchester; Gregory Martin
on the Sir Thomas More exhibition at the
Radonal Portrait Gallery; Philippa Toomey
reviews Silence Will Speak, by Errol
Traebinshi; concert notices by Joan
Chissell and Paul Griffiths
Obitnary, page 14
Air Chief Marshal Sir Ralph Cochrane;
Mc Covil Ritchard

Mr Cyril Ritchard

Sport, pages 3-10
Cricket: Simpson bits century for Australia in second Test against India: Football: Norman Fox discusses the draw for the third round of the FA Cup: Tennis: Susan Barker beaten by Evonne Cawley in final at Sydney at Sydney
Business News, pages 15-21
Financial Editor: A gilt-edged Christmas;
Dalgety: The logic looks impeccable . . .;
Timber at bottom of the cycle

Timber at bottom of the cycle
Eusiness features: Frank Vog! on the
qualities, that the next managing director
of the International Monetary Fund will
require; G. Freeman Allen on the West
German railways in a financial stratifacket
Business Diary in Europe: Keeping advertisers at a safe distance from schools
Management: Patricia Tissall on the
Distillers Company's two-tier price fight
with the EEC Commission

By Christopher Thomas

A study of the possibility of unionizing officers in the Armed Forces is being undertaken by the Society of Civil and Public Servants, the second biggest of the nine Civil Service unions.

It has told the TUC of its "keen imerest" and said it expects to be consulted on any talks with the Government. It regards 20,000 officers up to the rank of colonel, excluding possible

An internal discussion paper drawn up for the union's gen-eral purposes committee refers to the difficulties of recruiting in the Armed Forces, but states: "At the end of the day states: "At the end of the day the decision may have to be taken on the basis of: Can we afford not to recruit?"

Mr Gerry Gillman, general secretary, said last night: "Our options are wide open. We are still exploring. We will be talking to other unions to

be talking to other unions to see what action they are tok-ing, and that will influence

our attitude.
"If other unions decided to recruit throughout the Armed Forces we might want to go ahead to prevent them dominating the situation. There There are some unions that we would prefer not to see re-

cruiting there.

A lot will depend on findattitude of the Armed Forces trades to join a union towards themselves. They might want the end of their service to preto form their own organization, pare the way for a civilian job.

in which case we could be ready with advice and gui-dance based on our 70 or 80 ing in the public service.

The union is seeking the views of the Government and wants clarification of a recent statement in the Commons by Mr Mulley, Secretary of State for Defence that there was no objection in principle to Ser-vicemen and women joining

The main interest in Forces The main interest in Forces recruitment by private sector unions is taken by the Association of Scientific, Technical and Managerial Staffs, which recently discussed unionization with a group of flight fleutenants. Like the Civil Service unions, it has adopted a cautious approach.

The Civil Service unions

The Civil Service unions would be infuriated by an incursion into officer ranks by a private sector union. Their renewed interest in the subject is partly an attempt to ensure that they do not lose the initia-

probably be seen as appro-priate recruits for one of the five unions in the industrial Civil Service: the transport workers, the general and muni-cial workers, the construction workers, the engineering union and the electricians union.

The Forces encourage Servicemen and women with trades to join a union towards

### Mr Bessell 'not asked to return'

By a Staff Reporter By a Staff Reporter
Two senior detectives investigating the Norman Scott affair returned to Britain yesterday after interviewing Mr Peter Bessell, the former Liberal MP, in California.

Det Chief Supt Michael Challes and Det Supt David Greenhough, both of Ason and Somerset police force, spent four days talking to Mr Besfour days talking to Mr Bes-

Later Mr Bessell said: "The question arose whether I would return to Britain to give evidence in the event of a trial. While I have not ruled this out. I was not asked, nor did I give any undertaking to

Avon and Somerset police are investigating allegations by Mr Andrew Newton, a former pilot, that he was hired to kill Mr Scott by supporters of the Liberal Party. Mr Scott has claimed he had a homosexuel affair with Mr Thorpe, which Mr Thorpe has denied. When Mr Newton's allegathat when he was in Britain he knew of discussions to find a four and a half tons of lead way of dealing with Mr Scott. and steel.

# Cobalt bomb sent back to Harwell

as a "cobalt bomb" has been sent back to the Atomic Energy Research Establishment at Harwell, Oxfordshire, by University College London because the college authorities were unwilling to keep it is were unwilling to keep it in the centre of London during the firemen's strike.

the firemen's strike.

Professor Brian Rabin, the chairman of the college's safety committee, said yesterday that the decision may have been over-caudious, but "the college felt the only thing to do, although the risk was into more than to the source." was to return it to the source The college informed the Department of its decision. The department said: "We are confident the sources have ade quate protection and their con-tainers should survive a fire. But the site at the college may have been particularly vulner-

The "bomb" was housed in the college's zoology depart-ment for use in cancer

If you're on International Direct Dialling there are

now more than 70 countries that can be dialled direct.

But this does mean there's a lot of demand.

And it isn't expensive.

normally be dialled direct.

Enquiry service.

your calls.

guidance.

no special facilities (such as trans-

ferred charge, personal or credit

This will not affect emergency

card calls), and no Directory

or distress calls. Of course, if

you're not yet on IDD, or if the

place you want to ring can't be

dialled direct, you'll have to book

The booking arrangements

are set out, with telegram details,

Cut it out and keep it for

Have a happy holiday.

in the box on the right.

One more thing.



Hornyak

# **Crowd beats** back bishop from church

The Right Rev Augustine Hornyak, Apostolic Exarch of the Ukrainian Catholic Church in Britain, was attacked by pro-testers when he tried to get the opening service yesterday.

Bishop Hornyak, aged 58, was
beaten back from the church in Derby Road, Gloucester, and had to retreat to his car with a bruised head.

The demonstrators said the

The demonstrators said the bishop was a traker to the Ukrainian community in this country, and called for Cardinal Joseph Slipyi to be declared their patriarch by the Pope.

A cordon of about fifty police officers tried to protect the bishop as he artempted to push his way to the church door. But the protesters surged forward to batter Bishop Hornyak with walking sticks and umbrellas. walking sticks and umbrellas.
Afterwards the bishop said
the protest was political and
not religious. The demonstrators
were supported by the
Ukrainian Revolutionary Nation-

Mr John Finiw, spokesman for the demonstrators, said the bishop stood for all that was wrong in the Ukrainian Catholic Church, and that he aroused very deep emotions. Several people were hurt in the scuffling and a plain-clothes detective who was mis-taken for a supporter of the bishop, was hit with sticks when he tried to enter the church. he tried to enter the church.
Later a woman was arrested.
Our Religious Affairs Correspondent writes: The campaign
to secure recognition of Cardinal Slippi as patriarch has
caused a split in the Ukrainian
Catholic Church, which is in
communion with the Pope. In
the absence of an officially acknowledged parriarch, the church

the absence of an officially ack-nowledged patriarch, the church is ruled directly by the Vatican, to which Bishop Hornyak has remained loyal.

The cardinal is known to reject the Vatican's detente policies towards the Soviet Union.

Exorcism consultant The Right Rev ham, a former Bishop of Nassau and the Bahamas, has been appointed consultant on exor-cism by the Bishop of South-wark, Dr Stockwood. Man in the news: Dr Conor Cruise O'Brien, 'Observer' editor-in-chief

# Intellectual of many parts to start a new career

By Christopher Walker

Orator, academic, literary one of the most influential ter conflict, which has earned members of the last Dublin him the hostility of many government, Dr Conor Cruise republicans and the respect of critic, former diplomat and O'Brien is a perfect example of the type of Irishman whose talents and intellectual ability completely belie the traditional saloon-bar caricature of a race controversy in 1961 when he

When he moves from Dublin to London early next year to take over as editor-in-chief of The Observer it will be another beginning in a distinguished career that has taken many unexpected turns since the young Trinity College grad-uare first foined the Irish Department of Foreign Affairs in 1944.

in 1944.

Now aged 60, Dr O'Brien (or "the Cruiser" as he is known to fellow Irish politicians) is probably best regarded for the personal courage which he has long shown in his continuing scatching criticism of the IRA, both Official and Provisional.

As author of the highly readable States of Ireland and policy", he said yesterday.

Telegraphs, he has consistently talked clear and comprehen-

resigned as representative of the United Nations, secretary general in Katanga. His object was to be free to criticize publicly the Congo policy of the British Government, an averbic anack that was given considerable coverage in The Observer and began his association with



Dr O'Brien: Emphasis international politics.

lust his seat after fighting a highly individualistic campaign centred on repeated attacks against the alleged republican tendencies of the Fianna Fail Almough he subsequently won a university seat in the Irish Senate, the defeat has put him out of the political limelight and seen him return

again to writing. Over the years Dr O'Brien's prolific output has ranged from criticism of French exis-tentialists like Albert Camus to a book examining the career of Parnell. As an academic he

has held many posts, including the Albert Schweitzer chair of humanities et New York His ability to use intellectual analysis to cut through the emotioned issues of the Ulster crisis has earned him international acclaim, in contrast to the mixed reception, from many of his fellow countrymen. As one Dublin political recently. The

cian remarked recently: The trouble with Conor is that he would be more at home in a London chab than an Irish

# Fireman is arrested while helping Army

A striking fireman was arrested yesterday while helping the Army to fight a fire at a pensioner's flat in Stepney. east London.

Mr Michael Rogers, who left his picket line to go to the fire, claimed that a lieutenant with the Royal Horse Artiller told him: "Shove off, we don't want you here." Then, he said, a policeman told him: "You're on strike. Be on strike."

Mr Rogers said he had to insist he be allowed to wait. until a soldier took a grip on the hose he was using. He was then arrested and taken to a police station.

A spokesman at Leman Street police station said: "At the request of the Army we removed a man from the scene of the fire who was said to be hindering their work. No charges will be made."

The Ministry of Defence said Mr Rogers was making a nuisance of himself at the fire. in which three people were injured, including a man, aged 77, who lived at the flat in Swedenborg Gardens and a policeman. Later the Army said the whole incident had a misunder. been caused by a "misunder-standing" but that at no time had the officer, whom they identified as Lieutenans

Michael Wacher, to Rogers to "shove off". Mr Rogers also claimed that a "Green Goddess" reversed loto his car as he arrived at the fire with his two colleagues, but a ministry spokesman suid an Anny Land-Rover braked and Mr Rogers's car collided with the back.

Our Labour Staff writes: An early end to the strike, now entering its sixth week, rests on talks in London rodey between strike leaders and the local authority employers. Whatever the outcome, the Whatever the outcome, the strike will continue over Christmas because a delegates' conference will have to be

# Big impact of falling school rolls foreseen

Falling school rolls were issue confronting the education system in England and Wales by speakers at the Government's select two-day confer-ence on comprehensive schools, which ended in York on Satur-

Mrs Williams, Secretary of State for Education and Science, was chairman for much of the conference, attended by 59 chief education officers, head teachers, teacher union repre-sentatives and other educa-tionists, as well as senior department officials and school

Mrs Williams spoke of the "massive impact" that failing rolls would have over the next decade on such things as parental choice, sixth form organization and provision, staffing of

Ban is urged on

advertisements

about fostering By a Staff Reporter . .

privately for fostering children

should be prohibited, an article says in this month's issue of

Apoption and Postering, the journal of the Association of British Adoption and Postering

Agencies.

Mrs Par Stapleton, assistent director of the United Kingdom Committee for Unicef, says analysis has shown that

foster-mothers who answer

dvertisements in one periodi-

and regarded

Advertisements .

schools and general administra- the decline will be much

Mr James Hamilton, Permanent Secretary at the department, ebandoned his civil servant's silent anonymity only once doming the public plenary sent secondary school population of 30,000 is expected to drop by more than a third to that were being created between the need for stability in the education system and the inevitable changes that would be brought about

rought about
The number of secondary school pupils aged between 11 and 16 in England and Wales will continue to grow over the entry of pupils to each form to, next two years until it reaches say 25, instead of the present a peak of 3,750,000 in 1979. But it will then drop rapidly by an staff establishment in schools.

addressed slowly and

Amster took over the

practice in the 1950s and at one time had 2,500 patients in a "nice practice". She began to get into difficulties with

to the surgery, and at one point was letting them in to

times there were eight or ren in the wairing room. They came one two, three at a rime, asking for tablets, tablets. They wanted Ritaliu, Ritaliu,

Dr

steeper. tion officer for Manchester, In inner London, for example, argued that schools should at

tion of 30,000 is expected to drop by more than a third to 19,000 by 1984:

Mr. Peter Newsam, chief education officer for inner London, believes the only way to achieve a reduction of size of all schools in a systematic way would be for the Government to enable authorities to reduce the entry of pupils to each form to

a peak of 3,750,000 in 1979. But 30, whale maintaining the same it will then drop rapidly by an average of 11 per cent over the following six years, reaching 3,340,000 by 1985.

That at least is the national picture, which disguises much local variation. In some areas, where the fall in the birth rate is aggravated by emigration, an intake of only 200.

least be able to maintain a core of teachers, regardless of teacher-pupil ratios, so as to ensure that the pupils would be taught an adequate range of

In a paper presented to the conference Mr Jeffrey Aldam, chief education officer for Hampshire, spoke of the dangers of free parental choice of school, which he said could become a main factor in sheltering favoured schools from the effects of falling rolls by accelerating the decline of less popular "downtown" schools, to the grave detriment of the remaining children in those schools. Declining rolls would inevit-

abiy bring greater need for in-service retraining of teachers, and possibly lead to the use of shared or peripatenc staff.

#### Purchase n ton Britis

Rail uni

running

which SI

west Bree

one the fa

ាក់នៅ ខែមួយ ការបើដែរ ខ្មែ

ing of the 🙀

in in 1974. in in the per along ng the off his a but market

and the unthe ort mark caresp and into . for interme ... Picaso'r

MP 'ha

emand pul and nublicari

Press Council community of the

Struth,

and Madiny, that is the property and Mr Aile

district afterwards the ar-tioned afterwards the ar-tioned afterwards the ar-

#### Changes in the law on wills are suggested

By Our Legal Correspondent The Law Reform Committee has published a consultative document on the possibility of reforming the law and proce-dure on making and revoking wills, some of which dates back more than a century. The committee asks a muni-

ber of questions on which it in-vites comment and evidence. Should one witness to a will be enough, instead of two? If two witnesses are to continue to be obligatory, should there be a change in the rule that both must be present simultaneously when the will is signed, and that they must sign in the presence of the testator? committee discusse a court should have a general dispensing power to allow a will's validity if it is

satisfied that it represents the true and freely expressed wishes of the testator, even wishes of the testator, even though it does not satisfy all the statutory requirements. The committee also asks, whether the rule prohibiting a

whether the rule probability as witness from taking any benefit under the will should be abolished, as going too far in invalidating gifts to innocent beneficiaries.
Copies of the consultative document can be obtained from I. A. C. Watherston, Law Reform Committee, Lord Chancellor's Office, Rouse of Lords, London, Swi

TV programme for Mr Taverne A new weekly political pro-

ramme from Associated Tele vision is to be presented from Isnuary 9 by Mr. Dick Taverne, QC, who was MP for Lincoln for 12 years. It will be called Left, Right and Centre. Mr Taverne, who is director of the Institute for Physical Studies, held Lincoln for Studies, held Lincoln for Labour from 1962 to 1972, when he resigned and for his

Drug abusers took their friends to surgery

While we talked the tele-phone rang. It was another drug abuser who claimed he was ready to go straight round in a taxi. The doctor took the telephone off the hook. Dr Amster said she remem-

bered the name of the drug abuser who died, although she abuser who med ampount she did not know of his death!

She had treated him several times, but she could not recollect what she had prescribed for him

for him.

Then the doorbell rang. We went to the door and Dr Amster said she knew a young man

peering through the slightly opaque glass.

He was allowed in and Dr Amster said she could not give him a prescription. He said he

Continued from page 1

and they stood here and would not go away.

Few of the younger people deak, the man, an histman accused of irresponsible present of a previous prescription. He asked for Diconal, which he as treated an addict, and prescribing because and other things were taken from the impression that she seemed confused at times and her grasp of English (she was born in Czechoslovalia) seemed to be slightly deaf and has to be addressed glowly and

and they stood here and would in the stood in the haltway.

Once seated by the doctor's force in 1973. He cam be desk, the man, an histman accused of irresponsible prescribing of controlled drugs, failing to notify the authorlines asked for Diconal, which he wanted for depression and or a suspected addict, and prescribing heroin or coccine without a licence to an addict and pleaded with "Irene" to because he was about to give him; the prescription. He prescribing heroin or coccine without a licence to an addict and pleaded with "Irene" to because he was about to give him; the prescription of the prescribing heroin or coccine without a licence to an addict and pleaded with "Irene" to because he was about to give him; the prescription of the prescribing heroin or coccine without a licence to an addict and pleaded with "Irene" to prescribing heroin or a suspected addict, and prescribing heroin or coccine without a licence to an addict and pleaded with "Irene" to prescribing heroin or a suspected addict, and prescribing heroin or coccine without a licence to an addict and prescribing heroin or a suspected addict, Dr Amster refused to give him a prescription; then the

Dr Amster refused to give him a prescription; then the man said he was prepared to pay £20. She still refused, and he offered her £27, which was all be said he had with him. Still she refused, but the man showed no inclination to leave. He argued that he would not get the doctor into trouble and would make sure be took the prescription to a chemist our side the area.

side the area.

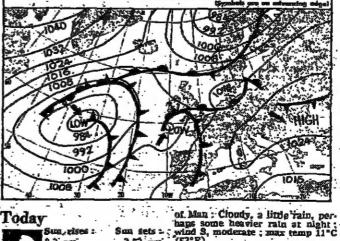
Eventually the doctor and I showed him to the door and he left, joining another young man who had been waiting near by. As I left shortly after wards, another young man was trying to get in to see the

the Home Secretary to make a

direction preventing a doctor from prescribing certain speci-fied drugs. Chemists are told they must not honour prescrip-tions for such drugs. Since 1973 two directions bave been made offences involving addicts. One

case is ewaiting the tribunal. 13 weeks from the referral of a report to the making of a direction. No temporary direction has been made, since doc-tors usually stop once they have been warned, but even that procedure requires a panel to sit and time for the doctor to arrange his defence In the meantime he can still

# Weather forecast and recordings



Today High water : London Bridge, 8.9 High water: London Bridge, 8.9 am, 6.2m (20.3ft); 8.57 pm; 6.3m (20.5ft). Avonmouth, 1.40 am, 10.6m (34.8ft); 2.20 pm, 10.6m (35.5ft). Dover, 5.44 am, 5.8m (19.0ft); 6.34 pm, 5.6m (18.3ft). Hull, 12.19 sm, 6.2m (20.5ft); 1.21 pm, 6.0m (19.7ft). Liverpool, 6.10 am, 7.6m (25.0ft); 6.36 pm, 7.8m (25.7ft).

sista, but a further trough is ex-

Forecasts for 6 ant to midnight: W Midlands, SE, central S and

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; d, drizzle; f, fair; r, rain; s, sun; sn, snow.

Outlook for tomorrow fednesday : Continuing Wednesday: Continuing un-sertled with rain of times, but also bright intervals; parchy over-night fog; generally mild. London, East Anglia. E MidLands, Lake District, NE, central
N and E England: Fog patther
early, generally cloudy, rain later;
wind S to SW, light; max temp
10°C (50°F).

Wennesday: Loutinging unsertled with rain of times, but
also bright intervals; parchy overmight fog; generally mid.

Sen passages: S North Sea and
Street of Dover: Wind S, moderste or fresh; sea slight.

English Channel (E): Wind S. English Channel (E): Wind S,

SW Edgland and S Wales: Cloudy, periods of rain, heavy in places; wind S, moderate or fresh; max remp 12°C (54°F).

St George's Channel : Wind SE, ght. increasing to strong ; see Sea: Wind SE, light

Saturday London : Temp :

Bordeen, Roimburgh, Dundee, Aberdeen, Glasgow, Central High-lands, Moray Firth, and Argyl Fog patches early, mainly dry, becoming brighter; wind SW, light or moderate; max temp 6°C. (43°F). SW Scotland and N Ircland: Cloudy, rain spreading from 5; wind mainly 8, light or moder-ate; max temp 7°C (45°F). 84 per cent. Rain, 24 br to 6 pm. a trace. Sun, 24 br to 6 pm, al. Bar, mean sea level, 6 pm, 1,025.4 millibrare stade. NE and NW Scotland, Orkney

London: Temp: mex 6 am to 5 pm, 11°C (52°F); thin 6 pm; to 6 am 7°C (45°F). Humidity, 6 pm, 64 per cent. Rain, 24 hr to 6 pm, 61.25m. Sun. 24 hr to 6 pm, 61.25m. ment sea level, 6 pm, 1,013.8 mi(libars, risin, 1,000 millibars = 29.53in,

# Post Office Telecommunications We'rehere to helbuou

Saying
Happy Christmas'
to friends and relatives

abroad

Five minutes of seasonal salutations to Australia will, for example, set you back

only £5.71 (this includes VAT) and calls to most countries cost less and have a Cheap Rate.

So please spread your calls over the whole holiday period to avoid congestion. To

make this easier we are extending the Cheap Rate, where applicable, to cover Boxing Day

If the line's engaged, leave it a little while before trying again. And be prepared to

direct, remember to ring International Enquiries well in advance. Some codes are shown

We like as many of our staff as possible to have Christmas with their families, so

Advance Bookings

8.30 am to 3 pm.

l. Non-diallable calls required

between 6 pm on 24 December

be made from 19 to 22 December

between 8:30 am and 5.30 pm,

and 8 am on 26 December

and on 23 December from

From London (01) numbers.

dial 104, 105 or 107 according

to the country as listed under

Operator Services in the Dialli Code Booklet: for other countries

dial 159. From all other numi

International Bookings and

dial the code shown for Inter-

national Calls, ask for Christmas

Special Christmas International Arrangements

1. Noon on 22 December is the

latest time for acceptance of

destinations for delivery by

from service into or out from

23/24 December until midnigh

S Other international telegrams

will continue to be accepted by

holiday period but there may be

some delays in forwarding elegrams other than those at

Urgent Rate or recognised 88

the UK after midnight on

Christmas Day.

If you're uncertain about a code, a number, or whether a country can be dialled

wait up to a minute for the call to connect-IDD calls have to travel great distances.

there will be no operator assistance available on Christmas Day for calls that can

the James Daught Transfer Cald In the Transfer managed at the test of the test district had work of the first three to have to have the first three thr the line was leaded in the control of the man leaded in the control of the contro

the exemption was at the union also record to an interest of the control of the c Pultaniani Taluse of th

Completions a

ud that तिक हात. हमा ही के तिस्त्रीचेत ine said. terer graftlig diesi i Musera on in his

themical.

field the edit

**Harmonizat** 

FIGH & Bea

#### HOME NEWS -

# Rail unions to have more say in running of pension fund which spent £11m on works of art

The rankway unions are no be given more say in the manage-ment of British Rail's controperson pension fixed, which has been cricicized for investing more than £11m in works of art that may now be worth less than their purchase price.

Union leaders will shortly consider proposals by the British Railways Board that they should take a more active part, and in greater numbers, part, and all greater numbers, in the day-to-day management of the £478m in amb, including taking part in subcommittees that buy and sell the investments, including paintings.

Some union leaders, including Mr David Bowman, outgoing president of the National Union of Railwaymen, and Mr

going president of the National Union of Raffwaymen, and Mr Ray Buckton, general secretary of the Associated Society of Locomotive Engineers and Fire-men, have expressed concern that the fund managers are daibling in the highly volatile

This year alone the fund has epent more than £3m on works of art, making it one of the largest private collectors in the world.

fund may stand to lose a sub-stantial sum from its art pur-chases. He feels that the money would have been more appropriately invested in British industry, where it could have helped to create new jobs.

Many of the fund's purchases ere still hanging in museums and galleries throughout Europe, but much more is stored out of sight in a ware-bonse in Conduit Street, London bonse London.

But there are no signs of any serious pressure from the rail unions for a substantial change in the pension fund's investment policy. Union leaders are privately taking the view that as the art collection represents only 3 per cent of the fund's total investments there has been no serious case of mismanage-

Besides, there is no great demand on the fund from railwaymen. It was set up in 1967, and under British Rail pension rules employees have to belong to a fund for 40 years before they can draw full pen-sion rights.

the fund, who include most British Rail employees, are allowed to add a notional seven years to their service. The mani-mum that 'anyone can claim from the fund is 17 fortieths of the full pension rights.

The unions therefore hope that when the fund is paying out full benefits in 30 years' time the value of its art acquisitions will have increased consider-

Railwaymen said yesterday:
"What we need are long-term what we need are long-term investments to protect our members' interests in the future. The question of getting the pension find to pull out of the art market had not even been discussed by his union, he said.

The pension fund is managed by a board comprising 12 mem-bers of the British Railways Board and 11 rail union officials representing the pension fund members. An investment com-mittee of three members from each side dictates overall investment policy, but fund members, through their unions, have no say on the subcommit-tees which invest the money.

# Purchases surrounded by secrecy

Sale Room Correspondent The fact that the British Rail pension fund had invested a small proportion of its funds in art on the advice of the London-based auctioneers, Sotheby Parke Bernet, first became known in December, 1974.

If was the first time the City's vast resources of managed money had successfully been tapped for spending on art and, as far as is known, that initiative remains unique.

It came during the oil crisis, which had brought a big recession in the art market.

Museum, in New York last year for about £560,000.

It is believed to have made several purchases last May when Socheby's sold the contents of Mentmore Towers on behalf of Lord Rosebery. A fine Louis XV marquerry setted retaire by Bernard van Risenberg II, which was bought in on behalf of Lord Rosebery at £280,000, is believed now to belong to the pension fund.

It is not apparently envisaged expertise contained within the one firm. Each department, then a big sale is coming up, prepares a dossier for British Rail on the items recommended for purchase. The historical importance of the items are explained and Socheby's suggests a maximum price at which the items would be a sound investment. The suggestions are passed on to British Rail through Mrs

money had successfully been tapped for spending on art and, as far as is known, that initiative remains unique.

It came during the oil crisis, which had brought a big recession in the art market.

The fund's first purchases were at Sotheby's important autumn Old Master paintings sale and included a Tiepolo oil National Gallery, at £195,000, sketch, now on loan to the and two fine architectural views by Pannini.

Since then the pension fund and Sotheby's, their advisers, have attempted to surround both purchases and the manner of operation of the venture with secrecy. But the art market is addicted to gossip and information has slipped out.

It is not apparently envisaged that any sales from the art portfolio will take place for at least twenty years. As wide a spread as possible over all important fields of art and aniques is also being sought, so that adverse shifts, in fashion in one field will be counterbalanced by improvements in others: The fund concentrates on items of top quality.

The spread is known to include early Chinese porcelain, eighteenth-century sculpture, furniture, pictures ancient and modern, manuscripts and Old Master drawings. Many of the best items of the Ellesmere collection recently auctioned at Sotheby's are among the fund's purchases.

Sotheby's were considered the ideal advisers for the venture because of the wide spread of

he a sound investment.

The suggestions are passed on to British Rail through Mrs Annamaria Edelstone, who used to edit Sotheby's glossy annual, Art at Auction, but now manages the art fund. The experts making the suggestions do not always know whether they havebeen acted on, and sometimes complain that British Rail has bid more than was advised.

The secrets surrounding the

The secrecy surrounding the purchases makes it impossible to assess how wise they have been; they are now said to total about 600 items. What is

total about 600 items. What is clear, however, is that the arrangement has been very beneficial to Sotheby's.

When Sotheby's accepts important works of art for sale, large commissions can be earned if a buyer is found. The higher the price the fewer potential buyers there are, and British Rail's presence can be very useful.

# Press award in memory of

the victim taken by a Daily Mirror colleague who had accompanied him to the Soviet Mr Allaun accepted the

right to demand publication of a letter, the Press Council says in an adjudication issued today rejecting a complaint made against the Daily Mirror by Mr Frank Allaun, Labour MP for Salford East. Salford, East, Mr Allaun said that the editor was under an erhical obligation to publish a letter from him criticizing a news report which, he said, was based on an untruth. based on an untruth.

The Daily Mirror published an article by John Pilger saving that "the latest, most sophisticated torture to be used against Russian dissidents" was burning with mustard gas. He said that a Moscow man felt a sharp burn on his left foot as he was sirting in a crowded train. The hospital told him his socks had been sprayed with a chemical and it had been mustard gas, the report said.

An MP 'has no right to

demand publication'

The Press Council's adjudica-

viration and said he would be surprised if it showed the KGB

dropping mustard gas on a man's foot in a "crowded bus". Mr Molloy told the Press
Council that Mr Allaun was
neither expressly nor implicitly
referred to in the series of
articles on Russia and he could not understand on what grounds he felt the newspaper was under an obligation to publish his letter.

The Press Council's adjudication was:

The Press Council considers that publication of the letter was a matter for the editor's discretion and that neither a member of Parliament nor anyone else has the right to demand publication. There was no obligation on the editor to publish Mr Allaun's letter because he had not been personally attacked, and it was for the editor to decide whether to publish a letter critical of points made in a signed article. The complaint against the Daily Mirror is rejected.

dead journalist Neither a member of Parlia- when the man was safely out of By a Staff Reporter the country, a photograph of The Standay Time

the best contribution to inter national understanding" in memory of David Holden, its chief foreign correspondent, who was murdered in Egypt 12. days ago.

To be created in 1978 as an additional award under the British Press Awards scheme, the David Holden Award will be given annually. It will be financed by the income from a fund, to be established partly by a contribution from Times by a contribution from Times Newspapers Ltd and partly by contributions from Mr Holden's friends or anyone who would like to pay tribute to him. The scheme has been approved by Mr Holden's widow.

Anyone wishing to make a con tribution should make chec payable to Tenes Newspapers Ltd., to be sent to the Comp tary, Times Newspopers Ltd., PO Box 7, New Princing House Square, 192 Gray's Ion Road, London, WC1 8EZ. The appeal will remain open for

# Harmonization wanted, not duplication

Early in November the Govern-ment decided to exempt subscrip-tions to some trade associations from value-added tax, thereby saving the National Farmers' Union and the Country Land-owners' Association some large bills.

Mr Allaun told the editor, Mr Michael Molloy, that it was "arrant nonsense" and he did

Mr Pilger invited Mr Allaun to see, on the eve of publication

report said.

immediately afterwards the asso-ciation issued a notice headed.

"CLA wins VAT battle", in which Mr James Douglas, secretary-general, said: "This decision by Treasury manisters shows that a well balanced and well researched argument can still achieve a favourable reaction from government."

The association had worked hard to discover that no other landowning organization in Europe was likely to have to pay the tax on members' subscriptions. It was therefore able to report trium-phantly to HM customs and excise that if the mx was levied in Britain the sacred goal of harmoniza-tion under EEC rules would be When the exemption was an-

Gounced the union also issued a protice. It was headed "NFU success " and in it Mr George Cattell, the director-general, said: " This most welcome government decision is in response to an NFU initia-tive, supported by the CLA."

The simultaneous release of the two interesting questions. First, is it wise to treat government depart-ments like fairground slot machines labelled "a prize every lime" 2 Secondly, i each organization is determined to appear to be not

one among many contributors to victory but the principal one, will it not be forced to duplicate some of the effort and expense of the other? If that is so, may not the members of the NFU and CLA low be paying as much extra for that reason as they might have had to pay through VAT? Early this month Mr Morris, screenry of State for Wales, sluded to another case of dupli-tation, which must help to raise the total cost of the national agri-

Agriculture

**Hugh Clayton** 

cultural lobby. The full title of the National Farmers' Union is the NFU of England and Wales. There is, however, another organization called the Farmers' Union of

called the Farmers' Union of Wales.

In the words of Mr Morris, "there are two unions in the same area, with the same aim of ensuring the wellbeing of the farmers of Wales; but each working as if the other did not exist."

He called for an effort by both unions, adding: "I stress by both unions, adding: "I stress by both unions"; to try to establish a working relationship. "All I seek to propound is the principle of the need for an understanding", Mr Morris went on. He Mr Morris went on. He

ing ", Mr Morris went on. He was sure that with good will in all directions the interests of Welsh farming could be served in peace and harmony.

The two unloss immediately commended his statement. Each managed to echo and support his plea for a new attempt at compromise without volunteering anything definite towards it.

Duplication of effort and re-

Duplication of effort and re-sponsibility in agriculture is not confined to farmers and land-owners, however. It occurs in owners, however. It occurs in government departments as well. Three years ago it was hard to decide where the responsibilities of the Ministry of Agriculture, Fisheries and Food ended and those of the Department of Prices and Cousumer Protection began. The battle about that boundary has subsided as Mr Säkin, Minister has subsided as Mr Sikin, Minister of Agriculture, Fisheries and Food, has become firmly established as the one responsible for protection of consumers against increases in food prices. The interest of his ministry is now beamed towards the Department of the Environ-

Powerful and respectable lobbles like the Country Landowners' Association, the Economic Development Committee for Agricultural Strategy at Reading University all want the ministry to adopt a new role.

Today the ministry is one of the great counting houses of Whitehall sandwiched between the proposing seal of the European Commission and the Council of Ministers in Brussels, and the disposing might of the Treasury at home. Next year there will be an

annexty into a department of the environment with important responsibilities for rural plenning.

The main task of the ministry is to safeguard food supplies, and the Government has decided that one of the best ways to do that is to raise material output. one of the best way to do that is to raise national output. The ministry might therefore be thought the worst agency for preserving the traditional appear-ance and fabric of the countryside. A ministry charged with pro-ducing more food night be ex-pected to want to flatten every mossy bank and build a broiler house in the middle of every scenic views

The introduction of a new element in the machinery of rural planning might simply increase complexity and produce nothing of value. Those who support a greater ministry role in rural planning in-sist, however, that the needs of food supply go by default simply because the ministry is left out of

scenic vista.

planning consultations.

Bodies like the Nature Conservancy Council and the Development Commission, which includes the Council for Small Industries in Rural Areas. now "belong" to the Department of the Environment. A case for switching them to the Ministry of Agriculture will be made in the coming year. If farmers think that there is any danger of duplication of effort and responsibility by the two departments, they can cite their own experience as a warning against it. planning consultations.

# Dons reverse decision on 'Marxist' report

From Judith Judd of The Times Higher Education Supplement, Edinburgh. University teachers voted on Saturday to condemn a campaign which, they say is being directed against Marxists in higher education in the wake

of the Gould report.

At a stormy session, the Association of University Teachers' council meeting at Heriot-Watt University, Edin-

burgh, reversed its previous night's decision to reject a motion deploring the report, The Attack on Higher Education, by Professor Julius Gould, of Nottingham University, which described Marxist infiltration of migraphics

which described Marxist in-filtration of universities.

Anid shouting and heckling the council accepted a motion from the Open University which said that the publicity the re-port had received gave the impression of an orchestrated campaign

"Council deplores the McCarthylte technique of smear and innuendo against named individuals and institutions which the campaign appears to

which the campaign appears to be employing, it added.
Representatives from Nothinglam University walked out after the vote, claiming that the principle of open discussion had been violated. They said that none of the amendments the marging had been provided that they wanted they wan

to the motion had been considered.
Professor Gould said yester-day: "The AUT council yielded to powerful left-wing pressures exactly as described in my report. It has made itself ridiculous by taking different decisions on two successive



The entertainer : Mr Healey, the Chancellor, rehearsing for Nationwide's freely adapted version of The Wizard of Oz on BEC 1 tonight. With him in this scene at the wizard's castle are (right to left): Sue Lawley (as Dorothy), Richard Stilgoe (Lion), Bob Wellings (Straw man), and John Stapleton (Tin man).

# **Queues for Christmas Skytrains**

decisions on two successive days."

At a Skytrain office in Victoria station, London, on Saturday two British Transport policemen were called to help to control an angry crowd of nearly 200 people when it was realized that only a quarter of those queueing would get tickets for the flight that night.

Mr F. A. (Freddie) Laker, who introduced the Skytrain

tomorrow night.

"There is no limit to the number of tickets anyone can buy, and some people are queueing to buy tickets for friends

By Craig Seron

An official of Laker Airways yesterday urged the Government to allow the airline to fly more than one Skytrain service to New York each day because of big queues for the £59 one-way tickets in the last few days before Christmas.

At a Skytrain office in Victoria station, London, on Saturday two British Transport

service, blamed the trouble on a first-come, first-sold on a fi

at 4 am today.

A Laker official said that some would not be able to fly which only 10 or 11 had been on the 345-seat DC-10 until full. Three of them had been in the past three days. He said:

"If we had a licence where we could do as we liked, we could have planned to meet the

### Food price fall was first for 5 years

Food prices fell in the summer, and families paid 11p in the pound tess in the three months from July than in the previous quarter. The drop is recorded in the Government's latest National Food Survey. which is published roday. It was the first decrease for more than five years.

The survey also shows that British homes is still falling each year, even though prices of many fresh foods were lower and quality higher than this summer than in 1976.

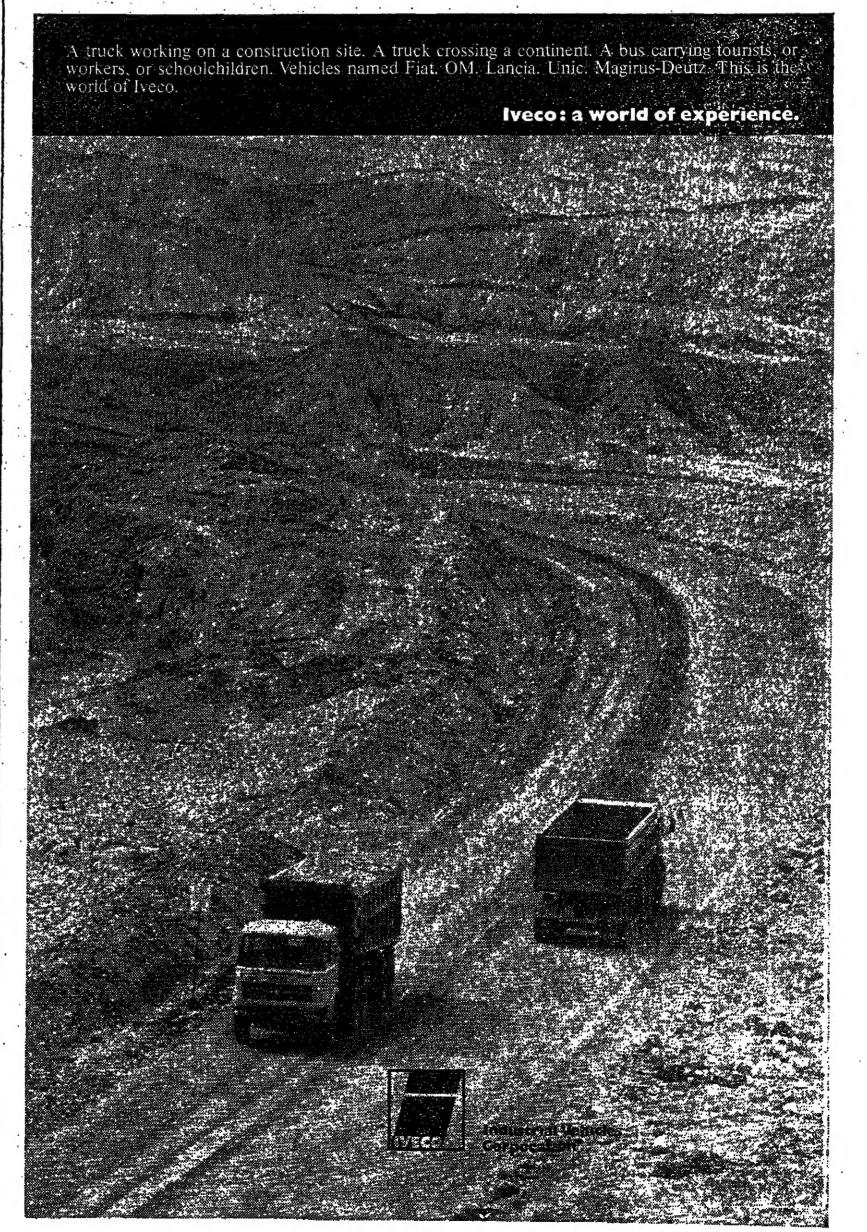
The results are alarming for the food industry, which is highly labour-intensive, with a workforce of 700,000. They confirm the industry's worst fears that even a cut in the food prices would not induce people to buy more.

Almost 2,000 households contribute to the survey, which measures consumption in the measures consumption in the home. It shows that families were eating markedly less beef, white bread and fish late in the

summer than a year before. Householders did est many nore fresh vegetables, however, because they were much cheaper than a year before and many more were grown in home gardens. Consumption of con-yealence loods suffered accord-

Consumption of frozen vege tables was cut sharply as pro-cessors who had bought 1976 stocks at high prices watched prices of 1977 produce of excellent quality fall steadily through out the summer. "Consumption of fresh green vegetables doubled between the second and third quarters of 1977", the

survey said. Food Facts No 9 (Ministry of Agriculture, Fisheries and Food, Whitehall Place, London, SW1).



Science Editor

The suitability of Britishdesigned advanced gas cooled reactors (AGRs) for a third nuclear power station programme, under review by the Government, is seriously questioned in a new assessment Silowing that AGRs take twice as long to build as predicted and that their development has overrrun by more than £1,000m. Moreover, development money will be needed to redesign the reactors because they do not produce the power intended to make them com-

petitive with other types of stations. Not one AGR is oper-ating properly after the start of the programme more than ten years ago.
The accident to the Hunterston B station, closed in

October after a few mouths of operation because seawater leaked into the cooling system, has also provoked a review of

Those are among the technical issues behind submissions to the Government to select the pressurized water reactor (PWR), which accounts for more than 80 per cent of the power station reactors in the world. The choice of the PWR would not resolve the immedi-ate dilemma of the nuclear manufacturing industry, which has not had an order since

Hence the proposal by the Electricity Generating that the first move should be to order a new AGR to take pressure off the industry, but simultaneously to order a PWR to obtain experi-

ence with that system.

Other matters must be taken into account before making the final choice for the third pro-

#### **Battered** wives Act 'not being enforced'

By Our Legal Correspondent The intentions behind the Domestic Violence Act, 1976, designed to protect battered women, are being undermined by judges all over the country, according to the Legal Action Group. The group, which has nearly

4,000 members, mainly lawyers says ir has received complaints from solicitors in many sceas that county court judges have been unduly antipathetic to granting injunctions to exclude violent men from the homes they were sharing with their wives or cohabitees.

This dislike does not extend simply to battered mistresses. Some judges appear to be very reluctant to exclude a husband, even in severe cases of violence."

Even where judges did grant an injunction against a violent man, they were unwilling to attach an order empowering the police to arrest the man if he disobeyed it by returning to the home, or again using violence against the woman or a child, the group says.

#### Ambulance 20-slow

Sixty ambulance men in Bedfordshire are refusing to drive at more than 20 mph except in emergencies because of a dispute over working conditions. They will also operate a radio blackout from today except for emergency calls.

from the generating boards, the Central Policy Review Staff ("Think Tank") and some manufacturers emphasizes that this is the fourth time a successful successor to the first generation of the British-designed Magnox power station

is being sought The AGR was picked for a second programme of work in 1965; but against a background of troubles a review was under-taken by Mr Peter Vintue; in which he recommended an overhaul of the industry before making a decision.

In 1974 a government decision favoured a third pro-gramme based on the steam generating beavy water reactor, which was an experimental sys-tem of the Atomic Energy Auth-ority and has been informally dropped as an ill conceived

At each stage in the past six years proposals to adopt the American-designed PWR have been rejected. At the same time other countries have taken a licence for that system; Germag manufacturers have built an industry that has provided more than £10,000m of exports, and the French have made £3,000m from exports.

Those overseas orders from companies that have adopted the PWR are one of the main reasons for proposals that British industry must follow the same route. The AGR requires a different type of turbine and applications of the same route type of turbine and the same route type of turbine type of type of turbine type of turbine type of turbine type of turbine t ancillary equipment from that of stations using PWR units: Hence, with the world domina-tion of the PWR, the British manufacturing sector supplying the electricity generating indus-tries could find itself with no

#### Ulster drive to reduce jobless total

By Ronald Kershaw Mr Mason, Secretary of State for Northern Ireland, has State for Northern Ireland, has cordered the preparation of an economic plan for the province. It will be drafted initially by civil servants and then passed to the recently formed Northern Ireland Economic Council for its views.

Top priority will be given to unemployment, which is run-

unemployment, which is running at 11.6 per cent, nearly twice the national average on the mainland.

the mainland.

With the object of obtaining more work for existing industry, early thinking includes the possibility of attracting orders for Britain's nationalized industries to Northern Ireland plants.

The overseas orders fre-quently obtained in return for foreign aid bandouts to developing countries could be diverted to Northern Ireland, instead of going to traditional manufacturers in fairly perous industrial areas of Britain, such as the Midlands. Despite orders in the past

Despite orders in the past five months amounting to E82m for two liquefied petroleum gas carriers and a new ferry from the state-owned Harland and Wolff shippard, the 9,000 work force will gradually be reduced. About 2,000 to 3,000 job losses have been mentioned. Mr Mason, a former Secretary of State for Defence, is known to be exploring the possibility of pressing for the diversion of naval shipbulkling to the Belfast yard.

despite the fact that the Defence Ministry and the West office confirmed as basically correct the original report in the Frankfurter Allgemeine Renate Luzze, once secretary to Dr Herbert Laebs, head of the Defence Ministry's personnel and welfare department, her husband, Lothar-Erwin Luzze, and Jürgen Wiegel, both ministry employees—were arrested 18 months ago. They

KENYA AIRWAYS

It feels like Kenya sooner when you fly Kenya Airways.

Fly Kenya Airways, and get a foretaste of

the warm hospitality you'll meet throughout

Kenya - as soon as you leave Heathrow.

Every day at 18.25, a Kenya Airways

plane leaves Heathrow for Nairobi. Flying

via different cities each day, Kenya Airways

connects you with Rome, Frankfurt, Zurich,

Athens and Cairo. Every Sunday, there's

an additional flight that calls direct at

the beautiful resort of Mombasa - the

only flight from Europe to do so.

Beyond Kenya, we fly to the idyllic islands.

to many other destinations.

of The Seychelles and Mauritius, as well as

As you would expect from an international

please contact your local travel agent, or:-

Kenya Airways, 13 New Burlington St.,

The international airline of Kenya

London W.1. Or phone:-01-734 3865.

airline, we are constantly adding to our list of

destinations, and expanding our passenger

and cargo services. For more information,

#### WEST EUROPE

# Chances improved for quick negotiations on **Greek entry to EEC**

The Greek Government, relying on a renewed popular mandate, this week resumes efforts to speed up entry negotiations with the EEC. Its chances of success are now greatly enhanced.

Mr Panayotis. Papaligoura the Foreign Minister, and Mr George Kontoylorgis, the Minister Without portfolio in charge of EEC affairs, left for Brussels today to attend the fifth meeting of ministerial negotiators tomorrow.

It is believed that the Nine,

disarmed by Greek eagerness to join the Community at almost any cost, have taken the political decision to admit Greece promptly, but then to harden their attitude towards applicants Such a decision could have been induced by a feeling in West European capitals that the Karamaulis administration

opposition force.
Parliament passed a confidence motion in the Kara-

votes against 126 early yester-day. The overall majority of 45 Covernment in power for the duration of the Parliament's four-year term.

It is against this background that the Greek delegation will be asking the Foreign Ministers of the Nine to accelerate the negotiating procedures by res-ponding to the Greek proposals already submitted on most of

Mr Papaligouras also intends to ask the Community to pro-ceed to full negotiations on certain Greek agricultural procertain Greek agricultural products such as wheat, cotton, rice and poultry meat, which do not come under the politically sensitive category of Mediterranean crops.

France and Italy are calling for a revision of Community priorities and protection for their Mediterranean crops, especially in view of the competition expected from Spain.

Greek officials hove that

should not be let down, in view of the emergence in last month': election of the anti-EEC Radicals as the main Greek officials hope that after the French general election in March, negotiations with Greece on agricultural products could begin in ear-

### French daily closes after life of only three months From Our Own Correspondent less, in view of the fair accomplic Paris, Dec 18 less, in view of the paper's closure they have

Paris, Dec 18
After just 77 issues, the bright new Parisian tabloid J'Informe has ceased publication. When it was launched in September, it had a first print order of 350,000, and the promise of at least two years of economic security. The launching with its attendant advertising cost 10 million francs (£1,100,000).

At its best it never sold more At its best it never sold more than 71,910 copies, but its sales for the last week averaged only

The sudden closure of the paper provoked, almost inevitably, a six in by the staff of 50 journalists and the print unions are new trying to obtain

moment.
[Informe was launched as a

serious rival to Le Monde, which has been the runaway leader in this area of the press

leader in this area of the press
with a circulation of more than
half, a million.

It had high aspirations of doing what the French press never
quite achieves—separating news
from comment—and did have
some success in producing informative background feature
articles articles.
Nevertheless, its lack of resources made it difficult for it

to compete internationally with the other serious papers, and hopes of finding and keeping 120,000 readers just could not

# Natoplaysdownimportance of Bonn spy scandal

Brussels, Dec 18

Highly placed Nato sources in Brussels have been at pains over the weekend to play down the latest Boon spy scandal. It is being suggested that newspaper reports have exag-

gerated the potential damage to Nato of the leaking of over 1,000 top secret documents from the West German Nato interests is less than has Defence Ministry. despite the fact that the Defence Ministry and the West German federal prosecutor's

mimistry employees were arrested 18 months ago. They

next year.

After the first disclosures in the West German press, there were reports from Brustels of Nato officials being stunned by the demage done to the Western aliliance by the betrayal. Nato sources were quoted as saying that the damage was irreneable.

been said in some reports. This is not very reassuring. Officials will not discuss in detail these supposed exaggerations, insist-ing that investigations are still

It does not appear to be known for certain which of the documents were actually photo-copied and passed to East Ber-

There is sympathy in Brus-sels for the West Germans, but it is seen as yet another demonstration of the security risk West Germany . repre

### Town votes on changing **Passion Play**

Oberammergau, West Ger-nany, Dec 18.—The people of this Bavarian town went to the polls today to vote on whether or not to replace what some consider an anti-semitic ver-sion of the local Passion Play. Jewish groups abroad have objected that the version used for the century, written by an Oberammergau priest with the music composed by a village schoolmaster, portrayed the Jews as being solely responsible for the death of

The revised version, based on a 227-year-old script by Father Ferdinand Rosner and edited this year to remove what some considered antisemitic passages, was staged experimentally six times last

Herr Erust Zwink, the mayor, said that some 3,600 people over the age of 16 had gone to the polls. But their decision may not be the final word, he said. It was merely arranged to help the 17 town councillors decide what version to pick for the next decennian production in 1980.—AP.

#### Corsica 'battle' to be stepped up Ajaccio, Dec 18.-Corsican

nationalists announced today that they will step up their fight for the island's independ ence from France and extend it to the French mainland. Hooded members of the Nat-

ional Corsican Liberation Front told a press conference that the new phase will benefit from from "outside help" but refrom "outside help" but re-fused to give details.—UPI.

222-yard Swiss cake

Pfaeffikkon, Switzerland, Dec 18.—Six Swiss pastry cooks have baked a 222-yard-long creem-filled cake and sold it by the yard to help raise funds for Christmas decorations - Reuter.



# German boxer in coma after losing title match

From Our Own Correspondent
Paris, December 18
The West German boxer Jorg
Elpel was in a deep coma in a
hospital at Senlia, near Paris,
tonight after losing a fierce
battle with the French challenger, Alain Marion, for his European welterweight title.
The fight took place last
night in a marquee put up in
the market place of Creil,
Marion's home town north of
Paris.

Paris. Eipel, who is 20, was knocked

Spain to

on the pill

From Our Correspondent
Madrid, Dec 18
The Spanish Government has
decided to lift the ban on the
sale and advertising of contraceptives imposed by General
Franco.
The Cabines contracts

Franco.

The Cahinet approved on Friday a new draft law to replace the articles in the penal code outlawing contraceptives. For many years the stipulations of the penal code have been out of date. Many Spanish women take the pill and have been able to get round the laws.

been able to get round the laws

easily.
Only lest March a newspaper
editor was charged with con-

travening the country's laws on disseminating information about comraceptives after he had reprinted an article on the subject from The Sunday Times.

Cardinal Marty, the Arch-bishop of Paris, celebrated Mass today in the parish school of St Nicolas du Char-donnet, adjoining the Left Bank church near Notre Dame

which has been occupied by Roman Catholic traditionalists

Roman Catholic traditionalists since last February.

He told the 600 people attending Mass that he intended to go to "the limits of appeal of the justice of our country" to win them back their church. It was to prove his support for them and their priest, Father Jean Bellego, who assisted at the service, that he had come to celebrate Mass with them just before Christmas.

The church was supposed to have been handed back to the

parish by the traditionalists after a court ruled in Father Bellego's favour in the sum-mer. However, the traditiona-

lists' only response to the

three-day permanent Mass in the church covering August 31, the date when they were ordered to leave.

Mgr Ducaud-Bourger, one of

their leaders, has challenged the police to enforce the court

ruling and to drag him and his followers into the street to

let the entire world know that of its

From Ian Murray

Paris traditionalists

lift ban

and was put on a stretcher when it was found that his heart had stopped. A fireman gave him heart massage until a ringside doctor arrived and gave him a cardiac injection.

A preliminary examination has shown that Eipel has an injury at the base of the neck,

San Marino

communists

turns to

down efter a flucry of punches in the fifteenth round and staggered to his feet on the count of eight, only to collapse against the ropes.

He was taken on his corner to the count of the contest and from the twelfth round had seemed way there.

seemed very tired.
Doctors bave been studying a replay of the film of the fight for clues about how he received the injury. They have been unable to examine him properly because he cannot be moved. The crowd in the marques, which had been cheering its champion to victory through a

ong, mard ngnt, was unaware of the ringside efforts to save Eipel's life. It had seen a bout in which Marion took the bartle to the champion from the start while Eipel, failing to produce any punch of note. his title less April in a disqualification against the Dane.
Jörgen Hansen. Last night's
fight was the twentieth of his
professional career and he had
won 17 of them.

### Progress made in Lisbon interparty discussions From Our Correspondent

Portugal is still without a

San Marino, Dec. 18.—The two Captains Regent of San Marino, whose government has fallen, have invited the Communists to government, 11 days after the fall of its first post-revolu-tionary conscitutioned Cabiner led by Dr Marin Sources of the Socialist Party.

President Eames has asked try to form a new coalition gov-

The crisis began with the Socialist Party publing out of a coshition with the Christian Democrats, the republics argest party.
The Christian Democrats siled to muster any support.

President Eanes has asked the five partiamentary parties to come to some agreement among themselves to create a basis upon which a government may be formed.

For a year and a half Dy Sources's minority Socialist Government has ruled alone. Dr Sources's subsequent efforts to come to a workable egreement with him failed. The President's efforts to create the conditions: failed to muster any support beyond their 25 members in the 60-seat parliament, the Great and General Council, in their efforts to solve the crisis. In a errorts to solve the crists. In a birter statement, they accused the Socialists of "abdicating responsibility"

The Communists, who have 16 seats, were called in and given until today to decide on a mandate to try to form a government—Reuter. efforts to create the conditions

for forming a second constiturional government continued throughout this weekend. During his four-day absence last week on an official visit schemes for government for him to study on his ceture.

Cardinal joins fight against Since his return lest Thursday, President Eanes has seen the leaders of the perties which had been in opposition to Dr Soures, the Social Democrats (the second largest party), the Christian Democrats, the Communists and the Popular Democratic Union, an extreme left-wing group. lent a hand to an iniquitous enterprise against right and morals, and against freedom.

It is, in fact, up to M Jacques Chirac, the Mayor of Paris, to decide what to do about this flagrant breach of the court's order. He is not these to make a marter of the

left-wing group.

The parties have also been meeting among themselves, par-ticularly the Socialists and the Christian Democrats. Although these meetings have not been for negotiation but merely for preliminary discussion, there is a general feeling that some pro-gress has been made. A certain

hightening of political tension is noticeable. Apart from the determination not to share power with either main hindrances to any general interparty agreement has been

man minimances to any general interparty agreement has been the blank refusal of the Social Democrats and Christian Democrats to sit down to discussion with the Communists or take part in any government in which they were represented. The Communists on the other hand, have continuously expressed their willingness for

The leader of the Christien Democrats, Dr Freitas do Amaral, stated, after conferring with President Eanes, that there was no reason to stop

interparty confacts.

Very active efforts are being made so that the Portuguese people may be told by Christmas that a majority agreement is possible which will support a new constitutional govern-ment", he said. If not, early Progress is believed to have been made in talks between his party and the Socialists. The contacts commute today, and it is believed that a Socialist-Christian Democrat agreement is now more possible. Some observers even go so far as to envisage the possibility of such an agreement forming the basis an agreement forming the busis of the platform upon which the second constitutional govern-ment will be based. The National Council of the

Christian Democratic Party is meeting near Lisbon roday and President Eanes was due to receive delegations of the Socialist Party and of the Social

# ends in agreement

The dispute over the Normandy ferry, the Leopard, which caused a cross-Channel strike last week and a series of stoppages between Le Havre and Southempton, is over—at least for the time being.

dancies, finally decided to accept this offer.

The 16 redundancies will include eight officers, one seaman, and seven office staff. The officers meet on Tuesday rodiscuss the settlement.

At the end of next year

# Normandy ferry dispute

The management agreed yesterday morning not to transfer the ship to British registration for a year, provided the man page prepared to

management and unions are to meet again to discuss progress made over the year. In the interim, the Merchant Navy Council is to meet regularly to keep informed about negotiaregistration for a year, provided the men were prepared to keep informed about negotiaaccept 16 redundancies. The unions, who had earlier turned down an offer to keep the Leopard as a French ship provided there were 29 redun
Council is to meet regularly to keep informed about negotiations going on between the british Governments on harmonizing social security for seamen and on vided there were 29 redun
registration for a year, provided to meet regularly to the provided the provided to meet regularly to meet regularly to the provided the provided to the provi

# Basques threaten bigger home rule protests

From Our Correspondent Madrid, Dec. 18

Basque political parties are threatening to call bigger demonstrations by the end of

the year in favour of home rule for the Basque country unless the Spanish Government agrees to fulfil its promises over implementing the terms of a negotiated settlement. The Assembly of Basque Par-liamentarians, made up of the

elected representatives of all the Basque parties from the four northern provinces, ratified for the second time, at its meeting in Bilboo on Saturday, the text of its joint agreement with Senor Manuel Clavero, the Minister for the Regions.

The Ikurina, the Basque National flag, was flown for the first time since the Civil War over the building of the Vizcaya delegation in Bilbuo. This is a Francoist institution, which so far has resisted flying the flag.

The stumbling block is the province of Navarra. Under the agreement, reached last month after tortuous negotiations, Navarra, long identified with

region while retaining some of its own identity.
But now Senor Suárez, the Prime Minister, is refusing to recognize the agreement under

theen to make a martyr of the traditionalists so, if the church is to be won back for the parish, Cardinal Marty may well be forced to take judicial

action himself.

While the cardinal held

While the cardinal held Mass in the school, the traditionalists in the church celebrated theirs in their own way. The old Sandstone building was packed and notices about the Christmas services on the doors showed that they were prepared for the holiday.

Yesterday, Archbishop

Yesterday, Archbishop Lefebyre, their spiritual leader,

carried out a double ordination at Notre Dame du Pointet, near Vichy. Id his address he seid

that people all over the world wanted to say the true Mass and teach it to their children.

Mgr Léon Elchinger, the Bishop of Strasbourg, in a

commentary on the Pope's recent message to the church in France, said yesterday in an interview with Le Figaro that the Christian message had been deformed by doctrinal and moral laxity. This had tended to deprive the message of its authentic and viewous

of its authentic and vigorous

pressure from the Democratic Centre Union, which is strongly represented in Navarra, but not at all in the other three provinces, where the Basque Nationalist Party and the Socialists are strong. The Democratic Centre Union in Navarra has refused to form cluding the right-wing Popular part of the assembly.

Alliance, could have disastrous

The assembly said it would not alter a single comma of the agreement and that it was up to the Government to offer concrete alternatives, and quickly, otherwise it would call

the Basque cause would join formed at the time of the the other three strictly Basque Spanish Civil War, for while provinces in an autonomous the other three provinces supported the republic the Carlist forces in Navarra took the side of General Franco. As a result, after the war

Vizcaya, Guipúzcoa and Alava suffered reprisals and fierce repression and Navarra became
a right-wing bastion.

The "divide and conquer"
policy of the Government over
the dasque country, using the
strength of the Madrid-orientated parties in Navarra, in

results, as the latest political killing in the Basque region has underlined. Few doubt that the Basque separatist organization ETA, quickly, otherwise it would call still relentlessly pursuing its further demonstrations. Those already held have given rise to serious clashes with the police. Julio Martinez Ezkerro, a Historically, Navarra has member of the Iron town long been associated with the main Basque provinces, although it was once a king although it was once a king although it own right. ETA has not yet claimed down to its own right it did responsibility. ETA killed the own of the auton police chief of Pampiona, the over whether the people want to join the other provinces. still relentlessly pursuing its

While all the political parties represented in the parliament have roundly condemned ETA, the anger of these same parties at what they see as an unjustifiable backing down by the Government is something which ETA could easily exploit.

Today's leading article in E! Pais said pointedly: "The Government's attitude of silence and postponement is being used by Basque extremists as definitive proof of their thesis, that the language which power understands is not that of negotiations, as it does not fulfil its pacts; but that of demonstrations. The agreement reached is a

delicate one between the dif-ferent parties. Senor Juan Echevarria, congressional deputy for Vizcaya for the Centre, said: "The Government must be aware of the grave risk it runs if it withdraws some of its forces and breaks this unity."

One solution being suggested is a referender in Navarra

Prospect of eclipses Cai

Kidnappe

(verus le

pleage of

1. 75 3 "

No a mile No Va med Talan talk tilengi

Same.

tor. taus, gr

arrived &

*மிர்* சூ க 🕏

ारकोट्टी क्षेत्री (

treuk Cyar treuk Cyar treuksana

The first a wi tion. It is official terminaten bei been eclipsed of the offical Menschem Beg Prime Minister, f with Provident Sad

today that the me take place on We of Mr Beath was as no in Washis ould be either the beamaing · inference mens diore whele to put to the next put cunference

> to Jurusale ស្នែក១ថ្មី ខ្លង់ស<sub>្ន</sub>ំ n in ferusale e diffiérati Appliènt rece terrirarie tive change rads to TIME STOR

> it went e raeli side, at wid i om wa of Pecmi in 1965 as in 1967 as

No kings m the lawr mean for that the tail

Saids Arabia, Re It's good and created Seefer for the seef seef and Arabid was week to be the seef seef and the seefer with the seefer with the seefer were with the seefer with the

Werrillas seize hiopian be in Eritrea The Dec 18 - A spoker mine San Controls and did today the

francis to four the The Ethiopian THE BEST TORS de l'actives.

All de l'actives leader, made tener of fighting and

merving with the Calcin has and the about 50 miles the Red was part of to date been capean force of the three bearing of the three bearing the three bearings of the three bearings o

capture of the sample of the s

ا هلاامن الاص

Nicosia, Dec 18.—Kidnappers Dressed in his commando uni released the 21-year-old son of form and a green beret, he Lieuzaian Adailess Kyprianou, smiled broadly, at the crowds the President of Cyprus; early and said he was feeling "just today, six hours after the expiry fine".

of the latest deadline they had President Kyprianou addresset on his life, in return for sed the trowds through a loud safe conduct out of Cyprus for speaker, saying "This is a breast day for us because our their gang leader.

The Government had son has been freed by his kid-

rejected the kidnappers nappers it is also a great ung demand for an amnesty for for Cyprus, because love has demand for an amnesty men prevailed over violence. bers of the Eoka-B terrorist group, which is campaigning political union of Cyprus

nd Greece.

Mr John Christofides, the Foreign Minister, said Lieurotage namester, said there is not stand the three days of secret hargaining with his capters near Limassol in southern

Cyprus.

He said that the gang leader, earlier identified by a senior police officer as Mr Vassos Pavlides, nicknamed "the doctor" and an Eoka-B chieftain I limessof was promised as fe in Limassol, was promised safe conduct out of the island. Lieutenant Kyprianou was ab-

ducted at gunpoint on Wednes-day night and the kidnappers one in the kinnspers set two deadines for his death unless his father capitulated. President Kyprianou refused to comply, declaring that the inthe transfer of his country came be-fore the life of his eldest son.

The last deadline ran out at
10 pm (20.00 GMT) last night
and Lieutenant Kyprianou was leased at about 4 am (02.00

Meavy rain delayed his return to Nicosia. He arrived in a police car to the cheers of thousands of Greek Cypriots

and the emotional embraces of his family.

He had been held in a hide-out "somewhere in the hills" near Limassol, reached by dirt track from the main road between Limassol and Nicosia.

The President said the Government would be lenient toward the kidnappers, but added: "It will be runless if

such incidents occur again. Because such acts of violence

undermine our struggle and give food to our enemies, they

give food to our enemies, they must be stopped."

His mother, Mrs Mimi Kypriannu, said at the President's home: "Now I can smile after three days and nights of untold agony."

A large crowd of friends, relatives, well-wishers and reporters waited outside the Kyprianou residence for the hostage's homecoming.

kyprianou residence for the hostage's homecoming.

The secret negotiations through intermedianies were intensified yesterday as the kidnappers' deadline approached. Officials kept secret the identity of the go-betweens, but

sources close to the President's office said they were led by Mr. Kyriakos. Saveriades: a lawyer who served as a minister in the short-lived regime of Nikos Sampson after the coup. in 1974.

President Kyprianou presided over two joint sessions of his Cabinet and National Council

yesterdey before going home to await developments. Although Mr Pavlides, wanted

by police for terrorist activities before 1974, is the only kidnepper publicly identified so far, police said five men were involved.—UPL

Montoneros terrorists blamed pledge of safe conduct for seizure of French nuns

'I am ready to die,' writes kidnap victim

From Andrew Tarnowski Buenos Aires, Dec 18 The abductors of two Krench

uns, seized here more than a. week ago, belong to the neo-Peronist Montoneros terrorist organization and are holding them to exert pressure on the church and the Argentine and ing to an Army communique.

The kidnappers have set a Christmas Eve deadline for the fulfilment of four conditions laid down for the release of

the nuns, informed sources said. The two mus, from the Congregacion of Foreign Missions based at Notre Dame de La Moste in Muret, France, have been in Argentine for about 20 years. They are Anne-Marie Domon, known as Sister Aticia, who is 41, and Renée Duquet, known as Sister Léonie, who is

The sources said that Sister Alicia had declared that she was ready to die in a letter accompanying the kidnappers

Sister Alicia has helped to trace persons who have disappeared since last year's mili-

people seized by armed men in six unmarked cars outside a December 8. Sister Leonie was abducted two days later.

The French Government has made three strong protests to the Argentine Foreign Ministry about the abductions, and the United States has expressed serious concern. On Friday the Government

blamed the abductions on "sub-versive nihilists insistent upon arred and destruction". Yesterday an Army com-munique directly attributed the kidnappings to the Mon-toneros, on the basis of an alleged clandestine message from the Montoneros to the local office of Agence France-

Trease.

It came by post in a package including a photograph of the mans, with the crossed lance and rifle flag of the Montoneros behind them, and holding a local newspaper dated December 14, as well as a photocopy of a handwritten letter from Sister Alicia to a French priest.

with the Montoneros insignia but unsigned. It demanded a Government by the church in Argentina, a similar statement by the French Government, and asykum in France for Argentine political refugees. The two nuns would be

freed after these conditions had been fulfilled, it said. It also demanded the release by Christmas Eve of Z1 people, including two former provincial governors, a human rights campaigner, and other people held on charges of corruption or links with terrorism.

In her letter, however, Sister Alicia said that she had been seized "by a dissident group of the actual Government of R. Videla". Some observers here believe that many abductions have been carried out by free-lance hardliners to embarrass President Jorge Rafael Videla, whom they regard as too liberal.

toneros benind them, and hold liberal.

Paris: A spokesman for the Paris: A spokesman for the December 14, as well as a phoMontoneros denied that the from Sister Alicia to a French kidnapping of the nuns and priest.

The message was stamped ment of abducting them.

# Dr Sakharov Rawalpindi buses set on fire in pro-Bhutto riot

Anti-Government demonstrations by People's Party

the former Prime Minister, Mr. Z. A. Bhutto, in an incident at Labore sports stadium during a Test match between Pakistan and Regions. and England two days ago. The injury is said to have been caused by police. Mrs Bhutto is still in hospital in Lahore. Her husband is facing trial accused of murder.

unity, strength and prosperity,", the New China news agency said.—UPI.



Major-General Mogbarebi in

### Plea to Shah by general in spy case

Teneran, Dec 10.—Inv Iranian Major-General, Ahmad Mogharebi, convicted of spying for Russia and sentenced to die before a firing squad, today appealed to the Shah for

assed by a special tribunal. General Mogharebi, who tesufied that a Soviet omatic atraché blackmailed diplomatic arrache bluckmasses him nide years 250, threatening to disclose his 25-year-old association with the outlawed Iranian Communist Party if he refused to spy for Moscow.

The name of the country for which the general spied was in the country for which the general spied was in

the indictment but was not mentioned during the trial.

With an 1,800-kilometre common frontier with the Soviet Union they preferred to be diplomatic , a court source

Dosens of Iranian officers were executed by firing squads in 1954 for their membership of the Communist Party. At that time Mogharebi was among those arrested, but he was released for lack of evidence.

The Shah has 10 days to consider his plea, which he can commute to life in prison.—AP

# Six hurt in attack on Rhodesian resort

From Nicholas Ashford Victoria Falls, Dec 18

One African was seriously wounded and another five slightly injured during a rocket and morrar attack last last night on this Rhodesian tourist centre on the banks of the Zambezi. The missiles were all fired from the Zambian side of the river.

The attack caused some damage to the Victoria Falls Hotel overlooking the railway bridge on which the talks between the Rhodesian Government and the black nationalists took place two years ago. The railway line close to the hotel was also hit. However, apart from a few minor cuts and bruises, none of the guests at the hotel, which was fully booked with holidaymakers, was injuerd.

'The attack came after I had visited the local Rhodesian African Rifles company which is responsible for the defence of the Victoria Falls area.

According to Mr Kelsey Young a Government official who accompanied me during my visit the attack began shortly after 10 p.m. when the brightly lit hotel was in full swine with a band playing and guests enjoying an evening barbecue on the lawn in front of the

The first rocket hit a tennis court, bounced off the surface and richocheted into the side and shattering windows. The explosion broke all the glass of the cocktail bar inside the hotel. of the hotel damaging the wall

Seconds later a mortar bomb hit the radway line at the rear of the hotel. Off-duty picked up their weapons and took up defensive positions round the hotel. Guests were ordered to lie down in the corridors and the hotel lights were turned off.

There was no panic and withthe bars and casino were back in operation again.

Between 30 and 50 mortars, rockets and recoilless rifle shells were fired during the

artack, which lasted 25 minutes.

(Holders of the coveted Diploma of European Excellence)

They fell over a wide area, some of them landing in the Arican location outside the town and others exploding harmlessly in

Several mintues after the ntick began the Rhodesian mortars went into action. Two of the positions on the Zambian side were quickly silenced, but another situated close to the Zambezi gorge remained in

action for some time. The local population of this small, attractive town has grown attacks. The town's motel has been hit twice, both times by guerrillas of Zipra (the army belonging to Mr Joshua Nkomo) the Patriotic Front) operating from inside Rhodesia. One person was killed during

the first attack. Lost month Rhodesio's most luxurious hotel, the Elephane Hills Country Club, situated about one mile outside the town was hit by a rocket fired from Zambia and badly damaged.

Victoria Falls now gives the in-pression of a town under siege. It is necessary to travel in a convoy protected by an armoured car from the town to the signort about either miles. the airport about eight miles away. Motorists bound for away. Motorists bound for Wankie or Bulawayo are told to put their foot down and not to stop until they reach their destination. All traffic has to be off the road by 4 pm.

Despite this, however, Rho-desian visitors still flock to the falls determined to enjoy them-selves. The roulette wheels spin, the swimming pools are crowded, and tourists stroll along the edge of the Victoria Falls gorge which in some places is only about 200 yards

Even the Elephant Hills horel despite its burnt out top visitors who come to use its sports facilities and its cham-plouship golf course. According hazard of playing there is a large crocodile which lies in wait for players walking along

The latest incident between Rhodesia and Zambia comes amid unconfirmed reports of an exchange of prisoners between

# **Prospect of Begin visit** eclipses Cairo talks Mr Sadat was speaking after President Carter had telephoned him about the "peace plan" which Mr Begin brought to Washington, but before Mr Begin's second meeting with Mr Carter last night, at which he obtained a guarded American endorsement for the plan. The general impression here

From Edward Mortimer Cairo, Dec 18

The Cairo conference lay becalmed today for the third day ronning, waiting for a wind from Washington. It is officially to resume tomorrow but its activities have been eclipsed by the prospect of the arrival in is that Mr Sadat is not yet Egypt of Mr Menachem Begin,

Egypt of Mr Menachem Begin, the Israeli Prime Minister, for a meeting with President Sadat. Mr Sadat told an Italian fournalist today that the meeting would take place on Wednesday, but Mr Begin was reported as saying in Washington that it would be either on Thursday or at the beginning of next week.

Satisfied with what he has heard of the plan, but hopes he can persuade Mr Begin to improve on it in a face-to-face meeting. Of the points in the plan leaked to the Israeli and American press (whether secretly or not) the one that has caused dismay here is the 20-year moratorium which Mr Begin is satisfied with what he has heard of the plan, but hopes he can persuade Mr Begin to improve on it in a face-to-face meeting. Of the points in the plan but hopes he can persuade with pour hopes he can persuade with persuade to the Israeli and American press (whether secretly or not) the one that has caused dismay here is the 20-year moratorium which Mr Begin to be proposing before the points in the plan persuade persuade

In a press conference yester-day Mr Sadat made it clear that this would be a short working visit, intended to "put the final rouches to the next move in the Cairo conference", rather than the return visit for his own journey to Jerusalem last month.

last month.

Mr Sadat explained that he had told Mr Begin in Jerusalem that it would be difficult to give him a triumphant reception in Cairo so long as Israel was occupying Arab territories. But "matters have changed since. Mr Begin is coming to tell me what he intends to do regarding the coming step".

So far, Mr Sadat went on, "I cannot say there is a development on the Israeli side, and like the whole world I am waiting for the response of Premier. Begin to my visit to Jerusalem". He still insisted on the return of all the Arab land

Bethlehem: Mr Elias Freij, the mayor of Bethlehem, talephoned Cairo today reestablishing a link broken 30 years ago. Damascus: More than half a milion people marched through the streets today to demonstrate their hostility to President Sadat's peace initiative. The march was called by the ruling Bearth Party. return of all the Arab land occupied by Israel in 1967 and on the right of the Palestinians to their own state.

Two kings meet in Riyadh

Arab differences.

King Husain is expected to

King Husain is expected to proceed to tomorrow to Kuwait which, like Saudi Arabia, has been hoping to use its good offices to ease the discord in the Arab world created by Exprt's overtures to Israel.

Prince Saud al-Faisal, the Saudi Foreign Minister, told a press conference here last week press conference here last week that Saudi Arabia was withhold-

Guerrillas seize

base in Eritrea

\*Our forces killed 600 enemy

deration movements.

Armara.—Reuter.

Ethiopian

last weekend that now was the time for solid efforts toward a Middle East peace and not for further dramatic gestures such as Mr Sadat's visit to Jerusalem. aloof from the current Cairo talks and what Riyadh thinks

Leading article, page 13

Riyadh, Dec 18.—King Husain of Jordan arrived here today for talks with King Khalid of Saudi Arabia and other Saudi leaders. Riyadh radio said that the talks would be on ways of ending Arab differences.

Sadar's initiative. But the prince told an American visitor here last weekend that now was the time for solid efforts toward a Middle East peace and not for further dramatic gestures such King Husain was expected to ask what the Saudi view would be if he continues to remain

barred from visiting

prisoner Moscow, Dec 18. Prison camp authorities in Mordovia today barred Dr Andrei Sakharov, the physicist and Nobel peace prize winer; and his wife from paying an annual visit to Edward Kuznersov, a defendant in the 1970 Leningrad hijack mals, according to dissident sources. used rear gas,

dissident sources.

Dr Naum Maman, a mathematician and member of the group monitoring Soviet compliance with the Helsinki human rights. rights accords told Western correspondents the Sakharovs had been given no explanation for the refusal

Mr Kumetsov was one of 11

defendants, most of them Jews, convicted in Leningrad in December, 1970, of attempting to hijack an airliner to Sweden in order to make their way to Israel. He and Mark Dymshitz were

sentenced to death, but the sen-tences were later commuted to a severe regime.

Mr Kuznersov's prison journals have been published in the

West. Dr Maiman said the Sekha roy's planned to remain at the Pouna camp until they are Palestinians in the West Bank given an explanation of why they coud not see Mr Kuznet and the Gaza Strip are allowed to decide their own future, and before any refugees are allowed

SOV.—UPI.

to return to any part of Pales-Argentina claims progress in Falklands dispute

to return to any part of Pales, riac.

Sadat alternative: President Sadat said today he would resign if his current peace initiative ended in total failure.

In an interview with the Egyptian weekly, October, the President said: "If I fail partially we shall prepare a new struggle, but if the failure is total I shall present my resignation", he stated.

Bathleham: Mr. Khas Freit. Bethlehem: Mr Elias Freij,

Buenos Aires, Der. 18.—
Captain Gualter Aliara; the Argentine Under-Secretary for Foreign Relations, said today that his recent talks with Britain over the Falkland Islands, were "positive and a step forward".

A joint communique issued after three days of talks in New York, in which the British team was led by Mr Edward Rowlands, Minister of State in the Foreign Office, said that a further round of ministerial talks had been agreed for the second quarter of 1978.—Reuter

Korchnoi puts off game Belgrade, Dec 18.—The tenth game in the match between Boris Spassky and Viktor Korchnoi to find a challenger to Anatoly Karpov, the world chess champion, adjourned on Friday night and due to be resumed last night, was put off until tomorrow at Korchnoi's request—Reuter.

Miss Pat Blair

Miss Pat Bleir, deputy editor of the Health and Social Service Journal, who was quoted in a report on December 10 on the case of a British nurse jailed in Bangkok, wishes us to make clear that she herself was not

# about whether and under what circumstances Jordan should get involved in the calks.—New York Times News Service. Tanzania delay on opening border with Kenya

From Our Correspondent Nairobi, Dec 18

Bearut, Dec 18.—A spokesman for the Eritrean Liberation Front (ELF) said today that its guarrillas had captured the Ethiopian stronghold of Adi Caieh, reducing to four the number of important Ethiopian satisons in Eritrea. Neither Kenya nor Tanzania is making any official estimate of the time needed to implement the agreement recently drawn up by officials from the two governments, which will eventually result in a reopening of the 500-mile land border closed by Tanzania last Febru-

troops", the spokesman said. wounded is estimated at 900. ary.
Significantly, it was Kenya which first announced the terms of the joint agreement. Tanzania confirmed the text this Earlier today Mr Ahmed Nasir, the front's leader, made a similar report of fighting and casualties in an interview with a Khartum newspaper. Mr Nasir mentioned Adi Caieh but weekend but said the border would not reopen until all the did not say it had been steps in the agreement were effected. The Tanzanians give Adi Caich is about 50 miles south of the Red Sea port of the impression that it could well take months to reach this state, although the Kenyan view is Massawa, whose suburbs were reported to have been captured by forces of the Eritrean Poputhat it could be achieved within

weeks. Tanzania closed the border Liberation Front (EPLF) Friday. The EPLF and the after accusing Kenya of bring-ing about the financial collapse of East African Airways (which ELF are the biggest of the three was jointly owned by Kenya, Tanzania and Uganda). Kenya denies this, but suggests that The capture of the strongly defended garrison would be ikely to hasten the guerrillas' hai assault on encircled Tanzania used the airways crisis as an excuse because neither

Kenya nor Uganda would accept Tanzanian pressure for change in operation of the East African Community and the East African Common Market, which ceased to exist in July. The Tanzanian aim in closing

the border was simply to hit the booming Kenyan economy by cutting Kenya off from the Tanzanian, Zambian and Mala-wian markets. To a large extent this did happen although the latest trade figures show that Kenyan exports to Tan-amia have remained at about-half their previous level in spite of the border closure. The first steps to be taken

under, the new agreement are tor Tanzania to release the Kenyan light aircraft, road wehicles and other property trapped there when the border was closed. To balance this move, Kenya will free three Lake Victoria steamers from kisumu, where they have been laid up for two years. The ships will then be based at Mwanza in Tanzania but will operate services to Tanzanian Kenyan and Ugandan ports on Lake Victoria.

# workers in Rawalpindi today led to riots in which buses were set on fire and traffic held up for about three hours. Police were reported to have

med tear gas,

Most of the local party leadership has been excested, according to People's Party sources. They added that clashes between police and party workers had also taken place today in Karachi with several excepted. several arrested.
The protests follow an injury

accused of murder.

Hongkong, Dec 18.—Mr Hua
Kuo-feng, Chairman of the
Chinese Communist Rarty,
today met General Zia ul-Haq,
the Pakistan military leader
and wished Pakistan "stability

ho has 4 hotels in the world's

# Irust

George V, Paris (Gen. Manager, André Sonier) Plaza Athénée, Paris (Gen. Manager, Paul Bougenaux) The Pierre, New York (Gen. Manager, Henri Manasserro) and now... The Hyde Park, London

(Gen. Manager, Willy Bauer)

# The Diploma of European Excellence is awarded only to top interpresental hotels by the Comité de l'Excellence Européenne,

guie

35 5

Hongkong, Dec 18

The political situation in hina—in which a "two-line struggle" has been superseded by complex power manoeuvres at the top-is giving rise to speculation, some of seems to have a founda-

Taiwan's propaganda organs have increased their campaign to present a picture of discord in Peking, but not all their evidence is mere invention. The basic situation as described by numerous right-wing Chinese organs, both in Hong-kong and Taiwan, is that of a split between a faction supporting Chairman Hua Kuo-

and social and economic reform. There are those, however, who believe that the seeking of revenge by old leaders, disgraced during the Cultural Revolution and now back in power, may take prece-reformed themselves and are deace over patriotic consider to be compared with cured

Speculation about a growing pital. factional struggle has been Som fuelled by a number of promo-Chines tions and dismissals in the Communist Party and the armed forces, which seem to point to a degree of vengefulness on the part of some of those now in power. Mr Teng, who was disgraced for seven

fate for several months last year, is back in quite a senior military position.

This article, a conversation

between Dr Kissinger and Walter

of Strategic and International

In the nineteenth century, con

ments do not provide a reliable guide to the ideas and passions of the par-

difficult for historians and statesmen

of the future to use our records as historians have used those of the past.

effect on statecraft remains to be seen, for the practice of diplomacy is

not something that can be learned from texts, historical or otherwise.

Laqueur: It is, difficult for the historian to unravel modern diplomacy.

This again raises the reverse ques-tion, discussed endlessly and incon-clusively: is the knowledge of the

hand, the conduct of foreign policy requires in each instance a recog-

requires in each instance a recog-nition of comparable situations. We can talk forever about the "balance of power" or "legitimacy" or the: "impact of personalities", and yet as-every new case arises, that knowledge will be empty if one does not under-stand what the elements of power

are, how legitimacy is conceived, and what the impact of structure on

events can be. That requires an in-tuitive feeling which can be partly taught from history but which is partly indefinable.

Laqueur: In other words, the statesman is seeking to solve the same type of question as the scholar, but with-

of question as the scholar, but with-out the benefit of leisurely analysis. But it is also true that the statesman faces problems of verification. More often than not he has to guess at the realities he is dealing with. If so, by what principles should he be guided in analyzing foreign policy and what are the main pitfalls to be

avoided. Kissinger: Yes. The statesman has to

make a whole series of judgments that he cannot prove while he is making them. He has to deal with other units

them. He has to deal with other units (whatever they are called—nations, regions, groups, institutions, continents) that are not necessarily subject to his will, and he therefore has to strike a balance between the capabilities of the other parties and their intentions. A statesman can escape his dilemma by assuming that the other party is always benevolent. If his judgment should turn out to be wrong, however, he may have produced something irretrievable. Consequently, one of the purposes of statesmanship must be to seek to restrict the significance of the other's

restrict the significance of the other's intentions by one's own actions.

In the abstract, it might appear that

it is better to gear policy to the capabilities of the other side rather than to its intentions. Yet if this is

carried to an extreme, it leads to a

policy that seeks empire or hegemony for oneself. The only way to be sure

the other side is not capable of harming you is to reduce it to impotence. Absolute security for one side must mean absolute insecurity for all other sides. For example, the debate that

sides. For example, the debate that often goes on, over whether the purposes, say, of the Soviet-Union are defensive or offensive, could be beside the point. The key question may not be merely whether a country feels threatened, but what it takes to reassure it. If a country is only reassured by the impotence of all its resignators, then the trend of its

neighbours, then the trend of its policies will be toward hegemony, whatever its motives may be. Defen-

sive motives can therefore lead to aggressive foreign policies.

Any statesman must strike a

balance between capability and inten-

balance between capability and inten-tion. He cannot rely entirely on the goodwill of another sovereign state, because that would be an abdication of foreign policy. He cannot base his policies on physical preeminence alone, because unless he is willing to establish a world empire, this, will only tend to unite his enemies and

establish a world empire, this will only tend to unite his enemies and force him to attempt a cynical and dangerous policy of divide and rule, or other such measures. The structural problem of foreign policy is therefore to try to guarantee the relative security and therefore also

of art and not a precise thing that some profess

The diplomer's doubts abou a power struggle coincide with minds of Chinese people, both inside and outside China, as to is actually pursuing a course condemned by Mao Tse-tung as "revisionist", or whether it is simply developing his ideas farther. Most experienced foreign observers feel that Mao's ideas of the past two decades are being largely dis-counted by the present leader-

porting Chairman Hua Kuofeng and one supporting ViceChairman Teng Hsiao-ping.

Foreign diplomats in Peking
remain mostly unconvinced
that either Mr Hua or Mr
Teng would see any merit in a
power struggle at this difficult
moment of policy rethicking
and social and economic
reform There are those how of whom Mao had censured Concern about this has been reflected in a recent issue of a new pro-Peking political journal published in Hongkong, of former high officials, some of whom Mao had censured personally, does not mean that the present regime is turning its back on Mao's policies. It claims that these people had pacients discharged from hos-

> Some Maoist elements, both Chinese and foreign, consider this to be sheer sophistry, not to denounce Mao himself in view of the embarrassment it would cause now that he has been embalmed in a Peking

# Philippines choose further period of martial law

Manila, Dec 18

The Philippines opted for another period of rule under martial law, according to the initial results tortight of yesterday's national referendum.

Provisional results showed that more than 80 per cent of the voters gave President Marcos a mandate to remain in office and increase the scope

Manila recorded a 90.7 per cent vote in favour of Presi-Marcos tonight. The from the 7,000 islands he archipelago will reach capital only later in the

Voting is compulsory and se electorate was asked to reject or endorse the regime. The relevant question was "Do you vote for President Marcos continue in office as the cumbent President and be

President Marcos did not farce."

have to contend with any sub-stantial opposition. Mr Benigno Aquino, the only other Filipino leader capable of attracting widespread support, has been detained for five years and was sentenced to death by a military tribunal lest month.

The underground Communist
Party, suffered a decisive blow
last month when its leader,
Mr José Maria Sison was cap-

lity, assassinations and a period of terror which pre-ceded martial law in the early 1970s also swung the undecided voter in favour of the

regime.
Summing up the feelings of many Filipinos, Mr Mario Lopez, a businessman, said: "I ort Aquino but I will vote for Marcos because we want martial law to remain in force." President Marcos's less rediresident marcus iless rathered opponents, including the former President Diosdado Macapagal, eminent lawyers and liberals, described the referendum today as "a

## Lions cause panic in Nairobi

Nairobi, Dec 18.—Game wardens have captured two kions out of a pride which roamed through part of Nairobi, killing horses and causing panic among residents.

The kions were shot with

darts containing a sleeping drug last night by game wardens waiting in ambush when they waiting in amoust when they returned to eat the carcasses of two horses they had killed. At least four other lions were believed to be still at large in the sprawling, wealthy suburbs of Langata and Kaen, a few miles from the city centre, and the hunt by game wardens continued.

The area is a favourite week-The area is a favourite week-end spot for horse riding and

picknicking, but those activities virtually came to a halt today. The authorities warned people and domestic pets. The lions apparently escaped from the nearby Nairobi game park.—UPI.

### Malaysia ready to think again

over Concorde Kuala Lumpur, Dec 18.-British officials are expected to resume technical talks here tomorrow in another attempt to get Malaysia to lift its ban on the use of its airspace by Concorde.

The deadlocked negotiations

will resume in the light of a positive statement yesterday by Tan Sri Manickavasagam, the Malaysian Communications Minister, that the door was still open for talks.

The thrice-weekly Concorde service from London to Singapore, inaugurated 10 days ago jointly by British Airways and Singapore Airlines, was abandoned on Friday after only three return flights because of the Malaysian objection on ecological grounds.—Reuter.

### No blood spilt in US bullfight

San Francisco, Dec 18.—Bull-fighting returned to San Fran-cisco for the first time in 25

years last night.

Although no blood was spile in the Portuguese-style fight, several animal protection groups protested at the event, sponsored by the St Elizabeth Catholic Church of Sacramento in honour of the Portuguese celebration of the festival of Our Lady of Farima. It drew a much smaller crowd than expected.—Reuter.

# **Prisoners of** conscience



### Tunisia: Gilbert Naccache

By David Watts Those who criticize the Gov-ernment of President Bourguiba in Tunisia can expect little sympathy. Mr Gilbert Naccache was an agricultural student aged 29 when he was first arrested in 1968. He was asso-ciated with a Marxist-Leninist

group of students and intellectuals who produced a publication called Perspectives Tunisiennes which was critical of the Bourguiba Government. stemes which was critical of the Bourguiba Government.

Mr Naccache was tried in September, 1968, before the state security court in Tunis with 133 other people. They were all charged with subversion against the state, forming an illegal association, and spreading false information.

During the trial torture was reported to have been used during interrogation. Police statements formed the basis of the prosecution and lawyers were prevented from conducting a proper defence. Mr Naccache received 16 years imprisonment—one of the heaviest sentences

one of the heaviest sentences of the trial.

In March, 1970, he was freed by a presidential pardon and put under restricted residence. Less than two years later, however, he was rearrested and detained incomunicado for two

tained incomunicado for two months during a crackdown on the left-wing opposition. He was later released, but rearrested in December, 1972.

Although Mr Naccache and his former associates had all been restricted since 1970 to remote villages, they were

remote villages, they were again accused of forming illegal associations and in March, 1973, Mr Naccache was sentenced to a year's imprisonment. At the end of this sentence he was not re-leased and in April, 1974, the pardon of 1970 was withdrawn and his original 16-year sent-

ence was reinstated.

Mr Naccache and his associates are being held in the Prison de Nador, Bizetta, where poor diet and lack of specialist medical care have taken their toll. Mr Naccache's condition is said to be particularly bad since he suffers from kidney stones, haemorrhoids and chronic digestive and dental troubles.

# Dr Henry Kissinger: diplomacy from Bismarck to the age of instant communication



the relative insecurity of all the parties. Along with this, some com-mon sense of values must be found so that the participants will not comstantly attempt to overthrow the international order.

The application of these principles depends on the conception of a sovereign unit, on what the sovereign units are capable of doing to each other, and on what these units want to do to each other. One transactous change in the international system occurred at the time of the change from the eighteenth to the ninesenth centuries, when the feudal order broke down and the nation-state emerged. Every feudal ruler was lently he governed, not matter what his intentions were, because the con-cept of a legitimate political unit had changed. The same was true at the end of the colonial period. It is clear end of the colonial period. It is clear that all these colonies did not feel oppressed at every period in their history. A few thousand Britishers could not possibly have colonized India without the support of a significant proportion of the population. The change in values that made colonialism appear intolerable was brought in part by the colonizers themselves, and it must be recalled that the concept of an Indian nation was unbeard of in the eighteenth century. The ideas brought in by the was unheard of in the eighteenth century. The ideas brought in by the colonizers changed the concepts of legitimate authority, and therefore brought about a revolutionary situation for British rule in India. The same is true in many other parts of the residual is the same in the residual in the same in the residual is the same in the residual in i the world. If there is a change in the idea of a legitimate unit, you will automatically have a transformation of the international system and a period of upheaval; this is one of the contemporary period.

problems of the contemporary period. The second problem is what nations are capable of doing to each other. are capable of doing to each other. In the eighteenth century, it was a matter of total irrelevance whether China was hostile to the West or vice versa. There was no means by which they could interact with each other in any consistent manner. The technical capability for imposing the will of one region on another simply did not exist. The various regions of the world, therefore, conducted their foreign policy in virtual isolation from each other, without even any real knowledge of each other. Totally different styles of foreign policy were designed in the East and West. In Europe, foreign policy was based on a group of more or less: equal sovereign states that balanced off each other's power. In Asia, foreign each other's power. In Asia, foreign policy revolved around a hegemonial poncy revolved around a negemodal power, one country that dominated the whole region by its cultural and physical preeminence and which never had to think of balance of never had to think or balance of power as it was conceived in the West. And the conduct of foreign policy today, by China, for example, is quite different from that in the

Finally, any analysis of foreign policy must obviously include an evaluation of other units' intentions: what do they want to do to one another? But underlying this are the more fundamental dimensions of analysis I have described. Laqueur: Any newsman who wants to

write something even modestly pro-found about you and the ideas guiding you mentions the enormous debt you owe to Metternich. As a result there has been a veritable Metter-nich renaissance. I suspect you may not feel altogether happy about this; however intrinsically interesting the Metternich period, he was clearly, after all, within an international system that came to an end a long time

kissinger: The unfortunate problem for the "Metternich theory" is that I really wanted to write a book about Bismarck, and I only started writing about Metternich as a counterpolse to Bismarck in order to understand the context which Bismarck inherited. The discussion of Metternich grew so long, and I was drawn off into so many other things, that I never got around to finishing the Bismarck

book, which is still only half written and was published as an article. So it simply isn't true that I was ex-tremely influenced by Metternich, who operated under quite different

However, there are a number of aspects to that period that I found fascinating. One is that they managed to create an international system that lasted a hundred years, which is a for better than any of their successors. Paradoxically, all of their successors said they were making per-manent peace and they were lucky if it lasted a generation. The people who made peace at the Congress of tatesmen are not always the best

The Metternich period had many of the elements that reappeared in later periods. Hundreds of fetidal states were being consolidated into larger, national units, which meant that all the traditional power relationships had to be adjusted both physically and conceptually. As always in revolutionary periods, the emerging new forms existed alongside the old ones. Furthermore, when Napoleon's invasion of Russia failed, the question of a major war emerged, because it suddenly became conceivable to defeat French hegemony.

The American approach to war

The American approach to war has always been that war and peace are discrete elements of policy: that you fight a war, you defeat your enemy, then you make peace and

live happily ever after.

A problem emerged at the end of the Napoleonic Wars that was quite similar to the one that existed at the end of World War II. As the Russian armies entered central Europe, they became the dominant factor in Eurobecame the dominant factor in European politics; the more territory they acquired, the greater their ability to determine the shape of the Second World War approached, virtually no attention was paid to this issue, and the postwar world has, of course, been profoundly affected by the decisions about the location of lines of demarcacion and the exercise of political control in areas occupied by miktary forces. It has taken us 30 years to establish some equilibrium on the continent of Europe, and even then it has required the permanent presence of American forces to meintain the equilibrium.

The chief actors at the Congress

maintain the equilibrium.

The chief actors at the Congress of Vienna would not permit any military operations to be conducted without having some political goals met. They did not fight a war for unconditional surrender; they fought a war in which Russia had to agree to some political structure as a price a war in which kussia had to agree to some political structure as a price for military advance. In the postwar period these agreements limited the Russian capacity to impose their will. To be sure, this is not a very glorious way to fight a war, but it has the significant advantage of kinking the bearnings that follows a war in the bargaining that follows a war to the actions that occurred during it. Loqueur: There are interesting les-sons to be learnt about the relation-

ship between legitimacy, equilibrium and peace. But I am sure you will agree that the modern period in the history of diplomacy starts with Bismarck.

Kissinger: Of course. Without going into the specifics of his diplomacy, Bismarck essentially believed that an international system can be based entirely on the balance of power. The entirely on the bulance of power. The restraints that had been imposed by the common adherence to legitimate principles, along with the convictions that had developed since the eighteenth century, were so much baggage for him. Every state should be free to conduct its own policy based on its own conception of national interest. If it calculated correctly it would understand that there are inherent limits to its strength, and it would. limits to its strength, and it would produce a rather moderate foreign policy. But at the same time it placed-all its energies on the balance of

ful and extremely moderate foreign policy, Bismarck managed to create a united Germany and maintain the peace for about 40 years, even after upsetting the previous system. Contrary to popular belief, a policy

based on pure balance of power is the most difficult foreign policy to constantly correct assessment of the elements of power. Secondly, it demands a total ruthlessness and means that statesmen must be able to ignore friendship, loyalty, and anything other than the national interest. Third it requires a domestic struc-Third, it requires a domestic struc-ture that will tolerate if not support this strategy. Fourth, it requires the absence of both permanent friends and permanent enemies, because as soon as a permanent enemy exists, freedom of manoeuvre is reduced. After Germany defeated France in

1871, the German generals insisted on the annexation of Alsace-Lorraine, 1871 the German generals insisted on the sanexation of Alsace-Lorraine, which caused Bismarck to say "I have achieved much more than I thought desirable in this war". He was correct: France became a permanent German enemy, and Germany's freedom of manoeuvre was grearly reduced. Indeed, the paradox of the German victory was that it, along with the German unification which followed, produced the very structural dangers that Bismarck sought to avoid. A united Germany was a threat to each of its neighbours its very existence forced them into an alliance. Subsequent German leaders tried to be "reliable" and consistent in foreign affairs, but this only compounded their problems, for the more rigid their policy, the more united their neighbours became.

All of this is crucial in understanding the great tragedy in Western history: the outbreak of the First World War. There was no reason that justified the enormous numbers of casualties inflicted, the destruction of material and human values, and the overthrow of practically all the political systems that entered the war. There was an unfortunate combination of circumstances. First, the entry of a major new power—Germany—into the international system pro-

of a major new power—Germany—
into the international system produced a profoundly unsettling effect.
This is inevitable, just as it is today
in the instance of the growth of Soviet
power. When a country acquires enormous additional resources of power in
the country acquires and the country acquires enormous additional resources of power in a relatively short period, it forces adjustments on the other participants in the system. When that country has in the system. When had constituted in the implications of their actions, the situation can become highly unmanageable. Bismarch's balance of power system rested on the existence of great European statesmen in every genera-tion. Alas, most statesmen are medi-

con. Alas, most statesmen are mediocre, and it was not evil intention but
mediocrity that produced the First
World War.

Each of the European countries
had drawn lessons from history that
made a catastrophe highly factly.
The Austrians, for example, decided
there Sechie was like Sardinia and The Austrians, for example, decided that Serbia was like Sardinia, and that they had to knock it out before it organized all of the Balkans. All of them made military plans according to their individual judgments of history, and the military decisions: ran away, with political judgments in the end.

tregards balance of power. A balance is important—perhans even more so today than during Bismarck's difetime—but if a balance of marck's difetime—but if a balance of power becomes an end in itself it becomes self-descuctive. A country without strength will become the plaything of forces out of its control, but a country that makes its decisions only on military grounds will be dragged item adventures with conto be a several from the second of the secon I, when a balance of strength pro-duced a war because nobody got in under political control and pur it in the service of foreign policy.

Lacquer: Seen in retrospect, what

First World War and in what way did it constitute the

you just mentioned?
Kissinger: If there was any real
purpose to World War I, it was that destroying German hegemony, but the Versuilles peace settlement was more favourable to German expansion than the world that existed previously. Before the war Germany had France on one side and Russia on the other, with Britain commanding the seas. After the peace con-ference, Germany came to be sur-rounded by weak successor states of uncertain domestic strength. None of them was capable of resisting Germany. Moreover, Russia—the Germany. Moreover, Russia—the Soviet Union—was no longer part of Soviet Union as they were of Germany. In short, the diplomats had paid insufficient attention to the

The result was that French vigi-tance was the only hope for European peace. Peace could be preserved if France had a hair-trigger response and if Germany was permanently dis-armed. France had the permanent obligation of becoming the police-man of Europe. But France had just lost two million young people war end was in no condition to carry out this role. Britain was even less the weaker against the stronger on the continent and were instinctively led to support Germany against

Given this political and military desinor line, thus guaranteeing that lles agreement could resistance agreement count only be maintained through an offensive French strategy, and as soon as the French withdrew behind the Maginot line, they invited the Germans to expand towards the East. The Ver sailes settlement was, as we all know was sourcement was, as we at know, very onerous for the Germans and was bound to inflame Germany, but that is not the issue. The central point is that statesmen can misconceive their structural problems and their balance of power interests. When Hitler took over in Germany, he had a relatively easy task. He he had a relatively easy task. He had only to rearm and reoccupy the Rhineland, and Eastern Europe lay defenceless before him. When France did not move following the occupa-tion of the Rhineland, it was all over From a structural point of view, it was all view, it was just a question of time before Austria, Czechoslovakia, and Poland fell—and indeed a moderate German leadership would probably have brought about this domination withour a world war. All of this stemmed from the Versailles agreement, which put a borden on France that could not be met.

mar count not be met.

Lacquer: And then there was the
Second World War, another "watershed". Bur again, as in World War

I, few if any people thought at the
time of the structure of peace that
would follow the war except perhaps
in the most general terms of friend. in the most general terms of friendpoble sentiments mentioned in war the United Nations and related topics. If so, what are the "lessons" of the most recent period of history? Rissinger: After World War II the problem of German hegemony disappeared, but another colossal country spread itself into the centre of Europe. In contrast to the period of Europe. In contrast to the period of the Congress of Vienna, none of the statesmen of the war years, except perhaps Churchill, gave any except perhaps Churchill, gave any strention to what would happen after the war. Americans were determined not to discuss the postwar period while the struggle was going on. We were determined that we were geing to base the postwar period on good faith and getting along with everybody. The victors in World War II would work together in the postwar period I do not know whether any would work togemer in the postwar period. I do not know whether anything else could have been done; we will probably never know. We do know, however, that practically no attention was paid to the issue of the structure of the postwar peace until the Source Army was in the course of structure of the postwar peace until the Soviet Army was in the centre of Europe. Once Eastern Europe was under Communist domination, for the first time in European history there was no chance to balance Russian power through European sources.

In addition to the sudden expansion of Russian hegemony, the elements of power became incongruous with each other. In the past there had almost always been a direct relationship between economic, milithere had almost always been a direct relationship between economic, military, and political power. It was very rare that a country could be very strong economically and very weak militarily. In the postwar world, it is possible to be militarily very strong and economically of moderate strength. It is also possible as in the case of Japan, to be economically very strong and militarily feeble.

What can be learned from history in the postwar epoch? You cannot learn how to handle the Middle East crisis that broke out in 1973, but you can learn from the structural prob-lems that I have very superficially discussed. In each period we must decide which of these structural problems is relevant. History is not a cookbook which gives recipes; it teaches by analogy and forces us to teaches by analogy and forces us to decide what, if anything, is analogous. History gives us a feel for the significance of events, but it does not teach which individual events are significant. It is impossible to write down a conceptual scheme and apply it mechanically to evolving situations. Certain principles can be developed, certain understandings can be elaborated, but it is impossible to predict rated, but it is impossible to predict in advance how they apply to concrete situations.

It is dangerously arrogant to believe that foreign policy can be conducted effectively without knowing something of how other generations have faced comparable problems—the compromises they have had to make, how their best judgments turned out, and how himsed human foresight is even in the best men turned out, and how limited human foresight is, even in the best men and under optimal circumstances. We always tend to think of historical tragedy as failing to get what we want, but if we study history we find that the worst tragedies have occurred when people got what they wanted ....and it turned out to be the wrong objective.

© Washington Review, 1978.

VORLD STEE! WEDLIGE ANNUAL O

WORLD STE

austr

rechase

of er-ca

5- 3.9% (37m) 76. 50% (192m

76 43% - TONNES 1960

SHARE 1960 346m tonner PE .

OTHER 7.9%

to operate the control of the contro " irlantities

\_= by etting in muchisc WENT OF

Acres for Trious integral " tor convers

1111 112140 " " men neg. ineralis. · I wairing The sales and Visite or well

Here was Contract to the "- (3) on and in BSC and

in the CE OF TRADE 197 Pui-22.5m tonnes

iran im

Mts-3.895m tannes | Mrs-4.760m tinnes الملااين الاصل

Sir Charles Vil

# Industrial nations forced to rephase investment as over-capacity threat grows

market next year are likely to be as bad, and possibly worse, than they have been for the past 12 months. In every major steelmaking country efforts are being made to custion the impact of what promises to be the fourth year of the deepest sreel recession for more than

State intervention in the industry, through the provision of soft loans and direct sublished feature. Despite the distortive and disruptive effects that such payments have on the steel market social and political considera-tions will in the short-term, militate against an arms length relationship between govern-ments and their steel pro-

co The losses sustained by the co big steelmaking groups are SI enormous. Italy's state-congress rolled steel group, Italsider, of last week revealed that its losses are likely to absorb most we of the group's reserves of Lira con 000 million; British Steel 500,000 million; British Steel Corporation is faced with losses for the financial year which ends in March, 1978, of at least

Since the increase in oil implemented by the Arab oil producers four years ago, the steel industry has wallowed in the deepening trough of recession. The traditional cyclical pattern of the industry has been disturbed and may never return to the old demand growth rate of 4 per cent a vear.

Many of the investment plans which the steelmakers had made before the oil crisis have been shelved, but projects under construction at that time have continued to completion with the result that the problems of over-capacity has been made even more acute. The Brussels-hased luternational Iron and Institute estimates that steel industry capacity expan-sion worldwide between now and 1985 will be 43 per cent was forecast

1960-1976: 4.3%

USSR E EUROPE

W EUROPE

N AMERICA

(346m TONNES 1960)

OUTPUT SHARE 1960

roduction: 346m tonne:

ASIA 7.7% OTHER 7.9%

**WORLD STEEL TRENDS** 

**AVERAGE ANNUAL GROWTH RATE** 

1900-1976: 3.9% (37m TONNES 1900)

1950-1976: 5.0% (192m TONNES 1950)

31.6%

27.8%

PRODUCTIVITY . . (Liquid steel tonnes per man year) Netherlands ...

WORLD STEEL OUTPUT FIRST, NINE MONTHS. (thousend tonnes)

United Kingdom (BSC) 131

1976 Change 79.386 15.699 83:902 -5.4 16,673 . - - 5.8 85,851 90,000 78,761 —1.7 66,885 +2.9 Japan 77,420 78,761 Others† 68,827 66,885 TOTAL 327,183 336,221 \* Excluding UK † Excluding centrally planned

grow at about 1.5 per cent annually over the same period. The steel industry needs to invest continually to keep pace with technological developments, and to maintain its competitiveness. But the traditional steel-makers are now being forced to revise and recent this investigation. revise and recast their invest-ment plans in the light of the expansion taking place among the less developed nations.

Helped by a combination of development aid and huge loans and technical assistance from the developed steelmaking countries (useful short-term expect business) the steel assistance from the developed steelmaking countries.

export business) the countries of the Third World are expanding regardless of the all-too obvious over-capacity which

obvious over-capacity which already exists.

Equipped with the most modern plant available and aided by low labour costs, the emergent steelmaking nations are reducing the export opportunities for the industrialized steelmaking countries by meeting the requirements of their domestic markets from indigenous production. At the same ous production. At the same time the low-cost steel produced years ago but capacity in the in the emergent nations is an vestern world is expected to attractive and highly marketable

**OUTPUT SHARE 1967** 

Production: 497m tonnes

26.6%

24.9%

17.1% OTHER

E FUROPE

W.EUROPE

N AMERICA

ASIA

product. This is, therefore, a major element in the global steel equation

Investment and productivity are closely linked and within the tradtional steelmaking countries there are wide differences in levels of performance. Studies by the EEC Commission, for example, have shown that, last year, Britain produced steel at a rate of 30 man hours per tonne; Germany at 18 man hours per tonne and Japan (the most efficient and

highly productive steelmaking nation in the world) at a rate of 4 man bours per tonne. -Calculations made by the United States Wage and Price Control Council as part of the American study of the steel industry's problems provide a useful guide to relative productivity among the established steelmaking nations.

Comparing the change between 1964 and 1975 the study showed that hourly steel

tween 1964 and 1975 the study showed that hourly steel industry employment costs in the United States in 1975 amounted to \$11.10 (1964 = \$4.61); West Germany \$8.41 (\$1.76); France \$7.39 (\$1.60); Japan \$5.89 (0.85); Britain \$3.92 (\$1.37).

Output par man hour over the same paried was in the

Output per man hour over the same period rose in the United States from \$6.92 to \$8.13 (a rise of 17.5 per cent); while for the members of the European Coal and Steel Community the rise was from \$3.24 to \$6.14; and for Japan from \$3.51 to \$9.35. Unit labour costs in dollars per tunne over the 1964.75

per tonne over the 1964-75 period rose from \$56.62 to \$136.53 in the United States; for the ECSC countries com-bined from \$49.07 to \$116.45; and for Japan from \$24.22 to It is against this background

that the politicians and steel-makers have to take their decisions. No one doubts the pressing need for the British industry to achieve a dramatic improvement in productivity if it is to compete effectively. The prospects are awesome, the decisions difficult and the consequences critical. But deci-

Production: 676m tonnes

19,2%

21.8%

USSR

E EUROPE

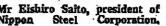
N AMERICA

Special attention, the OECD has stated, should be given to the problem of pricing. In times of stack demand, prices of steel are likely to fall; indeed, there is often a are need to the said that no nation could be expected to absorb large quantities of imports at unjustifiably low prices to the destiment of domestic production and **OUTPUT SHARE 1976.** 

abroad by the most efficient foreign pro-ducer (Japan) plus the cost of shipment to the United States. Any steel imports offered in the USA below this price will be subject to a charge to take the price to at least the reference price level.

chairman of Mr Eishiro Saito, president of Mr R. P. Billimoria, chairman Corporation. Nippon Steel Corporation, of the Steel Authority of India.





14.7 13.4 13.3

13.2 12.8



# OECD moves to avert protectionism

Foreign Ministers from the European Community countries will be discussing the Commission's latest plans for dealing, with the crisis in the European steel industry at meetings being held today and

The moves represent the third phase of the Commission's extempts to soften the of the Commission's attempts to soften the impact of the crisis on the Community's steelmakers and to provide a basis for the longer term rationalization and reorganization of the industry.

Earlier this month the Carter Administhe crisis being experienced by American steelmakers, a number of whom have already instituted proceedings against foreign steel exporters.

The Japanese industry, operating at about 60 per cent of capacity, is also being forced to recognize the realities of the present steel market.

The Organisation for Economic Co-The Organisation for Economic Cooperation and Development has nowsomewhat belatedly—been obliged to convene a special ad hoc working group to
study the implications for world trade of
the various packages being put together,
and to attempt to avoid protectionist
tendencies which would lead to a damaging trade war in steel.

So far, all the OECD has been able to do is to reach understandings on several principles which will guide the work of the ad hoc committee in the months ahead communique issued after its meeting at the end of last month, the group stated categorically that no solution to the funda-mental problems of the steel industry could be found in reliance on the introduction of quantifactive restrictions of the volume of steel imports and exports between countries.

The OECD provides a suitable forum for discussion of the common problems of the indestrial world's steel industry but, as with shipbuilding, its effectiveness is undermined by the non-membership of the developing countries. Only gende per-suasion, therefore, is available to the working group in its attempts to stabilize the total world market.

The organization has also established an information gathering operation which, it is hoped, will provide an early warn-ing mechanism to identify new problems and to monitor the effectiveness of measures introduced by member states. measures introduced by member states. The United States Government an nounced earlier this month a package of proposals for dealing with the American steel industry's problems. The key to the plan is the reduction of imports by the effective elimination of dumping. This would be done by means of a reference price system based on the cost of output abroad by the most efficient forwign were

The findings and recommendations of the special task force charged with tackl-ing the steel industry's problems have been accepted in principle by Japanese and European steel producers but the package is intended to apply to all steel exporters to the US market.

US officials claim that the effect of the reference price system would be to reduce imports to about 14 per cent of total US market shipments; this is about the traditional level although, in the past 12 months, imports have risen sharply as foreign producers have sought to gain a larger share of the American market.

The trigger price mechanism would be adjusted quarterly and any imports below the reference price would be identified by a special task force of the United States Customs Service which would inform the Treasury; the latter could initiate a full-scale investigation within weeks and this could be completed within 90 days.

Details of the American measures have been studied carefully by the EEC Com-mission officials and will be taken into account in the proposals made by the Commission to the Foreign Ministers' meeting which begins today.

> THE TOP TEN STEEL COMPANIES 1976 (million tonnes)

Nippon Steel (Japan) US Steel (USA) British Steel (UK) Bethlehem Steel (USA) Nippon Rokan (Japan) Finsider (Italy)
Sumitomo (Japan)
Kawasaki (Japan)
August Thyssen-Hütte (W Ger)
National Steel (USA)

The Commission still favours the limitation of imports from third countries through the negotiation of voluntary export restraint agreements, but the possibility of Industry Commissioner Viscount Etienne Davignon proposing consideration of a reference price system similar to the American concept (advocated among others by the BSC chairman, Sir Charles Villiers) cannot be ruled out.

Nearly all EEC steelmakers are said to be applying the existing guidance prices (which are voluntary and not legally binding) with only the prices of wire rods, sections, bars and small beams falling below the guidance price level.

The Commission will maintain the exist-ing mandatory price for reinforcing bars for the first quarter of next year and may extend mandatory prices to other products. Leaders of member states at their recent summit meeting are understood to have budgetary allocations for troubled indus-

There could, therefore, be some disclosure of the amount of money likely to be made available for retrement and redundancy schemes as part of the Com-mission's efforts to restructure the European steel industry. The Commission's hope is that, with

the Commission's hope is that, with these and associated measures, it may be possible to achieve a 15 per cent increase in guidance prices in the course of the year to be implemented in 5 per cent instalments.

Community, the Commission has powersif the industry is considered to be faced with a "manifest crisis"—to introduce mandatory as opposed to voluntary production quotas and other measures to ensure continued viability.

The first phase of the anti-crisis plan introduced in the spring of 1977, embracing guidance and the minimum price for rebars ran into some difficulties and there is some evidence that the situation was worsened by consumers embarking on a massive stockpiling exercise in advance of the guidance prices being set. The discussions within the Community's

member states continue with proposed measures surfacing in talks between mem-bers of Eurofer, the European steelmakers' federation. Inevitably there are differ-ences and divisions. The small fiercely independent and entrepreneurial steel-makers of the Brescia region of Italy have only recently bent to Commission pres-sures to see the Community line on pricing

In West Germany, too, there are dif-ferences. The German industry at present

THE TOP TEN STEEL COUNTRIES 1976

United States Italy France United Kingdom Poland Czechoslovakia

has no plans to reduce capacity; its view is that its steel works are competitive providing competition is fair. But investproviding competition is fair. But investment plans are being trimmed and are being concentrated on the continuing policy of retionalization. The last major erea in need of rationalization is in the Szar, where it appears that producers will be brought under the umbrella of the Luxembourg ARBED group.

No positive steps have been taken by the German Government to help the steel industry out of the crisis but one of the first recipients of any aid will be the companies in the Szar, where mergers could lead to the loss of 10,000 jobs.

Guarantees and other financial aid will

lead to the loss of 10,000 jobs.

Guarantees and other financial aid will probably be given to assist in the restructuring. Other producers are asking that the Government should relieve them of the obligation to buy German coking coal at prices above world market levels.

Mergers among the other major companies in the industry are being opposed by the companies themselves. But, faced with an inevitable loss of jobs if poor market conditions continue into the 1980s, trade union leaders have suggested that

trade union leaders have suggested that all steel workers over 55 should be pensioned off. So far, this idea has not been enthusiastically received.

German steelmakers regard Community action as the only effective means of dearing equitably with the difficulties and are critical of the virtually unilimited national government funds being given to the British and Itakian industries and the huge loans made to French and Belgian companies.

In 15 4.55 montes next year.

The country's large integrated facility at Pohang is due when the fa

the emphasis on replacement and rationalization, pollution

control and energy-saving equipment.

This year the Europeon Com-munity's producers are expected

to manufacture about 126m tons

of steel (capacity utilization is

about 60 per cent) falling to about 120m tonnes next year. Installed capacity is 198m

European steel is shedding

European steel is shedding workers at a rate of between 5.000 and 6.000 each month. Since the end of December, 1974, and the end of September this year, the EEC's steel industry labour force has been cut from 795,000 ro

733,000. Over the same period

capacity has risen by about 23m tonnes and could reach

214m tonnes by 1980. By the

end of this year the industry's

labour force is expected to fall to about 715,000.

Combined losses by Euro-pean steelmakers in 1977 are

estimated at £2,500m. Accord-

ing to a survey by the Commis-

sion. European steel plants are

losing herween £10 and £40 a

tonne on steel produced.

Europe

tonnes.

#### Michael Hornsby in Brussels; Peter Norman in Bonn; Richard Wigg in New Delhi. Edited by Dennis Topping. Sources for statistical material include the British Steel Cor-

By Peter Hill and Maurice Corina in London; Peter Hazelhurst in Tokyo;

poration, the International Iron and Steel Institute, the United . Nations and the United States Bureau of Metal Statistics.

### Third World starts to expand own industries

A discernible trend towards the establishment of large-scale raw steelmaking operations is energing in the countries of the Third World. The move-ment in this direction is incoment in this direction is inevi-tible, given the wish of devel-oping nations to create a basic manufacturing infrastructure and for those with indigenous supplies of iron ore and coal to exploit such resources for the benefit of their people.

Latin America

Latin American capacity in the next decade is estimated to rise to about 55m tonnes annually with BRAZIL alone expected to have an installed crude steelmaking capacity of some 22m tonnes a year. Other countries in the area including ARGENTINA and MEXICO will also contribute to this expan-

Middle East

The countries of the Middle East which at present largely rely on imports of finished steel products from the indus-trialized world have plans for major expansion. The Inter-national Iron and Steel Institure estimates that installed steelmaking capacity will rise 10-fold to about 10m tonnes annually by the mid-1980s with the biggest share taken by IRAN (5.9m tonnes), followed by EGYPT (1.6m tonnes) and IRAQ (1.2m tonnes).

Far East

ITSI has also forecast that in the For East an estimated 44m tonnes of capacity will have been installed by the middle of the next decade.

In SOUTH KOREA (where strikes are proscribed and average monthly earnings are about \$100) the indigenous steel industry is already undercurting Japanese steelmakers because of low labour costs. Total steelmaking capacity is at present 4.5m tonnes a year and production this year is estimated at 4.4m tonnes, rising to 4.98m tonnes next year.

| noillim).                         | tonnes  | )               |
|-----------------------------------|---------|-----------------|
| -                                 |         | Projected       |
|                                   | 1974-7  | 1978-85         |
| EEC                               | 14.5    | 9.1             |
| Other W Europe                    | 9.2     | 4,9             |
| N America                         | 3.9     | 9.1             |
| Latin America                     | 13.3    | 17.4            |
| Africa                            | 3.8     | 1.6             |
| Middle East                       | 2.8     | 6.7             |
| Far East                          | 17,0    | 26.9            |
| Oceania                           |         | 1.8             |
| TOTAL                             | 64.5    | 77,5            |
| NOTE: Total cap<br>550m tonnes. O |         |                 |
| Soum rounds, O                    | u nie b | יונטווטטפֿנט וי |

it would be in the region of 700m

to be expanded to 5.5m tonnes at a cost of \$1,200m by the end of next year and to 8.5m tonnes, costing another \$1.500m by 1980. Profits of the state-owned Pohang company last year amounted to \$306m and the industry currently employs about 47,000 workers. CHINA plans to lift its domestic steelmaking capacity from 25m tonnes a year to from 25m tonnes a year to 100m tonnes by the year 2000 through the construction of large new plants. These will replace the existing small and uneconomic production units.

INDIA has already emerged as a leading Third World steel-making nation; it is even promaking nation; it is even providing steel consultancy services to other countries seeking to establish a domestic steel industry. By the end of this century it is possible that India could bave had au installed crude steelmaking capacity of 75 million tonnes a year. By the end of March, 1978, the capacity of the country's six integrated steel plants should have reached plants should have reached 10.500,000 tonnes, while non-integrated plants will account for a further 1,200,000 to 1,400,000 tonnes.

Five of the large integrated plants are controlled by the Steel Authority of India; another is in private owner-

Crude steel output amounted to 10 million tonnes and this year the industry will export about 2,500,000 tonnes.

CAPITAL INVESTMENT sponding period last year of M US dollars 5,000 at Sept 76 exchange rates 4.000 3,000 JAPAN 2,000 N AMERICA W. EUROPE ,000 NON (EEC) LATIN AMERICA

# Why BSC must borrow to pay interest on loans Britain's steel industry will BSC itself have made that tion to costs because of in-enter the New Year with little much clear. The fact that the terest payments, prospect of relief from the diff. Curporation has managed to According to a recent study

ticulties of the past 12 months. Indeed, the industry's problems will almost certainly multiply. They are seen in their most acute form in the operations of the Eritish Steel Cornections and the Eritish Steel Cornection and the Erits St poration, which emerged 10 years ago from the grouping of a number of individual companies with separate identities

The fire-rial crisis besetting the sign and undertaking is the bigging industrial Issue facing the 's ivernment. ESC is losing nearly £10m a week or, as one Conservative MP expressed it a few weeks ago, £1,000 per minute. Losses for the first half, of the current financial year amounted to 5201m and the outturn for the full year will be at least This last figure will be

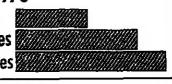
almost double the previous record loss of £255m which the RSC produced in 1975-76 and the indications for the coming financial year are that substantial lusses will be maintained. As Sir Charles Villiers, the Corporation's chairman, I sally acmitted in a speech two months ago to an audience lappropriately) of chartered accountants: "Any companies lesing money at the rate we are would now be in receivership a- liquidation."

At the end of March, 1977, the Corporation's long-term indebtedness amounted to £1,444,700 tincluding its sub-sidiaries) white overall borrowings were \$2,285,360. It is now widely expected, both within the Corporation and in Whitenall, that the BSC's present borrowing limit of \$4,000m will be reached and may even be exceeded late make. next year or early in 1979.

Plous borrowings.

BALANCE OF TRADE 1976 Output-22.5m topnes

Exports-3.895m ipnnes Imports-4.760m ibnnes



remain within the limit has largely been due to the postponing of major investment projects which formed the rasis of the 10-year develop-ment strategy approved in the early 1970s. This programme, was originally estimated to cost £3,000m. But the final cost . was at current prices will be over 19,000m, because of inflation, Government intervention and other factors.

The 10 year strategy for this commanding height." of the British economy has been shartered by the combination of the severe recession in world steel demand and the peculiar difficulties of the Corporation itself. The wisdom of the con-cept of concentrating iron and steelmaking at five large inte-grated coastal sites is now being questioned.

Leading article, page 13

Originally, the plan was to close several old and uneco-nomic production units scat-tered throughout the country as the five coastal sites were developed. But social considerations were given precedence. The entire strategy was reviewed and, two years ago, 17 plants earmarked for clo-sure and called "Beswick plants" (after Lord Beswick, who carried out the govern-ment review of the closure), were reprieved because of the lack of alternative employment in the areas involved. This decision, approved by Mr Wedgwood Benn when he was Secretary of Stare for Industry. has reduced by £100m the sav-ings BSC has been able to

Such year or early in 1979.

Sir Monty Figureson, who Such is the state of the preceded Sir Charles Villiers Corporation's finances that it as BSC chairman, estimated is in the ludicrous position of that successive Government having to borrow from the interventions on pricing poli-Government to meet interest cles had cost the corporation which the corporation on its pre- £750m between 1967-73. The revenue lost by the deliberate This year cash timit of policy of holding prices down 1950m will not be exceeded. had to be recouped by borrow-lieuwing Ministers and the ings, with a consequent addi-

tion to costs because of interest payments.

According to a recent study
by the British Iron and Steel
Consumers' Council, Government intervention is probably
costing the Corporation between £150m-£200m a year.

Last year, every none of
steel delivered from the Corporation's Scottish works involved a loss of £46; the
Welsh division's loss per tonne
was £12.80. The loss per tonne
delivered from the modern
Anchor complex at Scouthorpe. Anchor complex at Scunthorpe, however, was only 70 pence. A combination of high-cost plants, a continuing investment programme (some 48 per cent of total fixed assets of £2,180m is still under construction), overmanning, Government intervention and poor market conditions have contributed to the BSC's failure to improve

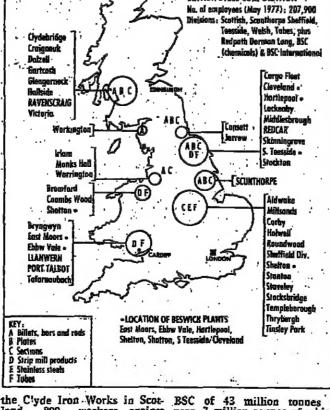
On its own admission, the On its own admission, the Corporation's output a man has been between 25 per cent and 184 per cent below that of its major foreign competitors. The development strategy was designed to narrow the gap. Efforts to secure the agreement of the steel industry trade unions to internationally competitive manning levels at new plants have met with only new plants have met with only mixed success. Even now, the Corporation is without the con sent of the men's leaders on the size of the workforce at new facilities on the integrated

works at Redcar.

No one disputes the claim that the state organization is overmanied. Some estimates suggest that the present labour force of about 207,000 could be reduced by between 40,000 and 60,000 workers without affecting the industry's total capacity to produce steel.
Sir Charles Villiers's inabihity to carry through the long-overdue reduction in the work-

force stems from the politicians' reluctance to accept the impact that enforced redundancies would have on particular constituencies at a time of rising unemployment, on trade union reluctance to see labour forces reduced and on Govern-ment incomes policies. The latment incomes pointes. The lat-ter have prevented the Corporation from completing a job restructuring programme designed to provide high finan-

cial rewards for a smaller workforce. are the short and medium-term prospects for the steel industry In the past few weeks there internationally, and the scope for British steel exports. have been encouraging signs that the Corporation might at The original development plan which predicated a liquid steelmaking capacity for the last be able to carry through its rationalization policies. At



sation payments plus payment events.
in lieu of notice after agreeing By the to the closure of the works. They preferred this to continuing in a state of uncertainty and to security. A similar argument affecting 1,500 workers at Hartlepool was reached last

Ministers, the BSC and the trade unions are now involved in detailed discussions on how to deal with the crisis. A Government statement outlin-ing any preliminary decisions is not expected until the end of January at the earliest. Agreement on the final shape of the package of proposals may not be reached until late March, when the Corporation's current financial year ends. What concerns all three sides

the C'yde Iron Works in Scot- BSC of 43 million tonnes a land, 800 workers—against year, 7 million tonnes of which their leaders' advice—opted was intended for export, has for redundancy and compen- clearly been overtaken by By the end of this year the

BRITISH STEEL CORPORATION

Corporation will have a capacity of about 26 million tonnes following completion of facilities at Teesside, Redcar, Linwern and Ravenscraig, But sales opportunities for 1977 are no more than 20 million tonnes (production will be about 17 million tonnes) and the BSC needs to make and sell 24 million tonnes just to

has a substantial, viable and profitable steel industry in the 1980s. But action cannot be delayed indefinitely if his delayed indefinitely if his vision is to materialize. Investment, which all agree has to be maintained if the industry is to be brought up to international standards, has been rouned by £250m this year to remain within the cash limir. Other funds within the overall 314,000. This has been 1950m are being used to achieved largely by retirement finance day-to-day operations.

# dustry's long term health and profitability. United States

complained bitterly at the rise in imports; several have instituted anti-dumping procedures. In the first nine months of this year, shipments of steel to the United States amounted to 13.5m tonnes, or 16.6 per cent of he total American steel market. In September, the per-centage jumped to 21.5 per Because of the grave market

conditions, pressure on marindustry's labour force has been trimmed substantially. In the mid-1960s the American steel industry employed about 500,000 workers. Following the closure of three major plants in the past few weeks, which made 20,000 jobless, the labour force is now less than 370,000.

In the third quarter of this year the 14 largest steel manufacturers recorded a combined loss of \$350.8m compared with a combined profit in the corre-

Japan

Japan, which because of its break even.

Mr Eric Varley has said that
he wants to ensure that Britain
he wants to ensure that Britain and natural wastage since

# Recession poses major redundancy problems Throughout the world steel-makers and governments are producing nations, does not lay attempting to grapple with the crisis and to produce solutions Between 1963 and 1976

Between 1963 and 1976 operating profits of the six largest steel companies amounted to between 8.9 per cent and which will meet not only the short-term difficulties but which will also help build a sound foundation for the in-14 per cent in terms of operating profit as a percentage of capital employed. Cutbacks of more than 32 per tent on capital spending levels planned for this year have been implemented with

In the first 10 months of this year, American steel-makers produced 115.4m makers produced 145.4m tonnes compared with 119.2m tonnes in the corresponding period of 1976. The installed capacity at the end of last year was 159m tonnes. Output in 1978, even on the most optimistic assessment, is not expected to rise above 125m American producers have

\$298.6m

producing nation, has nor escaped unscathed from the crisis. Estimated production this year will be 102m tonnes felling to 100m tonnes in 1978. The country's installed capacity is out at 140m tonnes.

Between Iuly, 1976, and November, 1977, the industry's total labour force has been reduced from 322,840 to 314,000. This has been

**Bristol City no longer** 

looking out of place

# clamp on Pakistan's progress

From John Woodcock Cricket Correspondent Labore, Dec 18

small crown behaves imeccably in the first Test thatch
ere today, the England batamen
ather less well until Derbyshire,
in the persons of Miller and
raylor, came in and added an unroken 83 for the seventh wicker.
Itanks to them England in color I hanks to them, England, in reply to Pakistan's first innings total of

407 for nine declared, were 245 for six at the close of play and assured of a draw.

When the day began there seemed no earthly reason why at least one of the England side should not make a 100. But from \$25. for the state of the second not the s should not make a 100. But from 85 for two at the start they declined to 162 for six against some admirable slow bowling. The orthodox left arm spin of Qasim was most successful. In the end, though, the slowness of the pitch, and its lack of bounce, and the obduracy of Miller and Taylor frustrated Pakistan.

Miller, when he was seven, survived a fairly sharp chance, via bat and pad, to Sadig at forward short leg off Qadir's wrist spin. Miller went on to make 71 not

filler went on to make 71 not out. Already in three and a half weeks in Pakistan he has taken nore wickets with his off breaks han during three mouths in India.

batting again before the day as out; that they might even we lost one or two second nings wickets. Miller's sense of innings wickets. Miller's sense of timing and sound defensive method, as well as a little luck, prevented that, and it was good to see Taylor, in his first Test match as Knott's successor, playing such a useful part. This has been a good match for several players who might only have been watching it but for the Packer series.

watching it but for the Packer series.

The morning seemed to be played out in slow motion. In two hours before lunch Roycott made 19 runs off 21 eight-ball overs. When he reached his 50 after batting for the Somin, he had, as it were, 20 minutes in hand of Mudassar towards the slowest 100 in Test cricket. The air was heavy, not with impending disorder but the threat of thunder, the breeze having gone roundfrom north to south. For longer than seemed sensible, especially with a new ball not far away, Wasim Bari kept going with his two opening howiers, Saffaz and Liaquat, for most of the morning. It is not as though his spin bowlers are negligible.

After three quarters of an hour Randall, driving at Liaquat (left arm, over the wicket, at medium pace) was caught in the gully. Three straight drives by Roope, his best and favourite stroke, head in air, trying to hit Qasim hard and high to bong on, 10 minutes before lunch. For the next hour and a ball England were confronted by Qasim and Qadir,

Garner rips

of Australia

Sydney, Dec 18.—Kerty Packer's second series ended here today when the largest crowd his world

when the largest crowd his world matches have attracted saw a West Indian XI beat an Australian XI by nine wickets. The win, with two of the five days to spare, gave the West Indians an unbeamble 2—0 lead in the three series and earned them \$16,606.

The Australian XI resumed this

out. Greenidge and Vivian Richards put on the remaining runs, with the West Indians's final score 101 for one.

The West Indians fast howier, Joel Garner, ripped out the heart of the Australian second innings when he took four wickets for four runs in a devastating spell just before and after lunch, which set the Australians crashing from 114 for two to 112 for six.

Garner, who came into the side at the last minute in place of the spin bowler, David Holford, because of the fast wicket, took four for S8 off 13 overs to go with the three wickets he took in the Australian list innings.

AUSTRALIAN XI: First lunings 251
10. W. Hookes retired burt 81: A.
M. Roberts 5 for 481

B. McCosker, e Predericks.

b Garner M. Tabul c Murrar, b Holding M. Chappell, b Daniel S. Chappell, c Lloyd, b Garner F. Kent, c Lloyd, b Garner W. Marsh, c Greenlage, b

J. Brichi I-b-w. b Garner ... K. L'ilen e Richards, b

Holding C Richards, b
Holding
D.mini
S. Precie, not out
W. Mnokes, absect inlured
Extras (f.b 4, n.8 5)

FALL OF WICKETS 1-39, 2-44, 3-103, 3-112, 3-44, 3-103, 3-112, 3-113, 3-113, 3-114, 3-112, 3-113, 3-14, 3-12,

WEST INDIAN XI: First inning.

WEST INDIAN XI: First inning,
C. Frederick, 1-b.w. b Payone 25
C. Greenwich, 1-b.w. b Liffer 27
V. A. Richards, c Marsh, b Bitton
G. Rowe, c McCosker, b Walker
H. Livet, h Hight 1-b. 1-b. 1-b.
L. Murray, run out 1-b.
Garner, c McCusker, b Walker 1-b.
H. Holding, c McCosker, b 1-b.
H. Holding, c McCosker, b 5
L. Carnonell

G. Fredericks, c Marsh, b

Folal 11 wk!: 101
FALL OF WICKETS: 1—80. 101
BOWLING: Liller. 5—0—0—0
Walter: 3—0—11—0: Pascor. 5—7
0—51—1: Bright. 3—0—18—0.—

Pascoe
G. Greenidge, not out
V. Richards, not out
Estrus (I-b I)

victory a formality.

heart out



Geoffrey Miller . . . played the bowling on its merits.

showed how, on these flat; bare, baked wickers, spin can so easily, be a better and more interesting proposition than medium pace. Milier with some regularity.
Against Australia in Australia last
winter Oaster proposition than medium pace.

By the time Boycott was out he had got well and truly stuck. It was the sort of situation in which he needs someone like Knott to come in and help him get the holter off his neck. Those Pakistanis who have watched Boycott batting in this match will remember him as a famous name and a dosged accumulator, but not, if they know enough about it and on the evidence of this honings, as a greet batsman. The responsibility, which by lunchtime Boycott bore, brought some of the assertiveness out in him.

When he was 59 he looked to be I wickets in the first two.

I doubt whether, in the 30 years of their existence, Pakistan have produced a better bowler of his type than Qasim. But at 178 for six, to Eogland's relief I would imagine, Wasim Bari opted to take the new ball which had been due by then for 19 overs. Given the decision again hemight choose differently by tea Militer and Taylor had added 42, on their way to pulling round the day.

Test scorecard

cott bore, brought note of the assertiveness out in him.

When he was 59 he looked to be caught by wicketkeeper Bari, who threw himself forward to take a firm outside force that had bounced up off Sarfray's left shin at short leg. This was off Qasim, who by now had five fielders round the ber. The likelihood of a long English score disappeared when, four runs later, Qasim bowded Boycott, who played back to a ball which pitched on the middle stump and hit the off. Boycott had hatted for five hours and a half for his 63. Enough said.

England were 162 for six, still needing 46 to save the follow on, when Old drove Qasim to mid-on. In eleven overs today Qasim had taken the wickets of Roope, Boy-

# Simpson's masterly knock inspires Australians

Perth. nnings of 176 by Bob Simpson steered Australia to a first innings the second Test against India at the Waca ground today—only eight runs behind India's formidable score of 402. And with 23 minutes remaining Jeff Thom-son struck a vital blow for Australia by dismissing Chetan Chaubon for a breezy 32.

earned them \$16,606.

The crowd of 9.500 were nearly 2.000 more than the attendance at Friday's opening day, which had been the largest crowd to watch any of the matches in the three-week-old Packer series. The total attendance during the three days was 23,600, nearly double the number of people who watched the opening match in Melbourne two weeks ago, which also ended in three days. At the close India were 57 for one, giving then an overall lead of 75. Tomorrow is a rest day, and the final two days will be played on Tuesday and Wednesday. The pitch is still playing perfectly with hardly any signs of wear and this high scoring game looks destined to end in a draw.

Today was simpson's day. The di-year-old captain, back after a 10-year break from first class cricket, gave a marvellous display of concentration and immense skill to delight the crowd of 5.821. When he came in yesterday Australia had been in trouble at 65 for three. norning at 12 for no wicket after trailing the West Indians by 85 runs on the first innings, and another batting collapse by the home side made a West Indian victory a formality. The Australian XI were all out for 182 at tea, leaving the West Indians to score only 98 runs to win the match. The West Indian opening batsmen, Gordon Greeninge, and Roy Fredericks took the score to 36 hefore Fredericks was out. Greeninge and Vivian Bichards put on the remaining

for three.

Simpson found a series of partners, totably Dyson, who helped in a fourth wicket stand of 84 and Rixon in a fifth wicket stand of 101. He was eighth out with the total at 388 when he drove the off-spin bowler Venkutzraghavan to mid-on. He had batted for 391 minutes and hit 17 boundaries with drives, cuts, sweeps and pulls. It was his minth Test century and his third in eight Tests against India.

Rixon, dropped three times in

Rixon, dropped three times in the twenties by Chauhan at short leg, went on to his 50 today. Beditook five for 59 in 31 overs. The Indians made a bright start to their second linnings. Chauhan cracked seven fours before cutting

Thomson to gully, Earlier, in Thomson's third over, Robin Ballache, the umpire, warned him for excessive use of bouncers. Nomson Viswanath, b Thomson Vingsarius, c Rixon, b Clark Batal, c Rixon, b Thomson Kirmani, c Rixon, b Thomson Ventstaraghaven, c Simpson, b Gannon
Madden Lal, b Gannon
Madden Lal, b Gannon
Chandresekher not but
Extras (B 1, Db 3)

Total . 402

FALL OF WICKSTS: 1—14, 2—163, 2—234

- 234 . 239 . 2—235 . 6—311, 2—3519, 8—385, 9—391, 10—405, 11, 2—30, 2—4, Clark, 17—0—30—1, Clark, 17—0—30—1, Clark, 17—0—30—1, 0—30 Second Innings 

Total (1 wht) FALL OF WICKET: 1-17. BOWLING (to date): Thomson, 5-13-1: Gannon, 5-0-27-0: Clark, 3-0-15-0; Matta, 1-0-

# World XI top of table after collapse of opposition

Canberro. Dec 15.—The World exercise as to how long the rest

If moved to the top of the of the Australian batsonen would last. XI moved to the top of the Country Cup competition table world XI: First innings, 203
6 (D. Amiss 51: A. Maller 6 for 5
Second lunings
Majtd Khan, C. Chaphell, b.
Walters
D. Amiss, C. Prior, b. Mallett
Zehter, Abbas, C. Robinson, b.
Mallett with an easy 212 run victory over an Australia XI at Manuka Oval an Australia XI at Manuka Oval today. The Australian XI needed 360 to win but collapsed and were all cut for 147. The Australians started disastrously, losing the wicket of Trevor Chappell for no score and his partner. Ian Davis for four and from then on it was only a matter of how long it would take for the world team to wink Anster Annas, t. Robinson, a Malletti P. Robinson, b Control C. Inchinson, b Malone 5 Malone Malone

Incre were some bright moments when Walters, who scored 23, and the top scorer. Langer, were together. Langer scored 50 in 128 minutes and tried to hold the Australians together. After lunch, the wickets started to tumble and the Australian captain, Robinson, was run out in ridiculous circumstances. Robinson, the last of the recognized batsmen, the last for a checky single after the last of the recognized batsmentook off for a checky single after his partner O'Keeffe defensively predded a bell from Mushtan Mohammad about five metres on the leg side. O'Keeffe did not call and Zoheer Abbas had no trouble in returning the ball to Mushtan with Roblisson at least 15 matres out of his ground. From then on, the Australian tail offered little resistance and it was then only an academic

Schoolboys match

Second Immings
Davis, C Engli, b Proctor
Chappell. Knorr, b Instan
Ldwards, b Proctor
Linger, C Amiss b Underwood
Walters c Blushley, h Barlow
Gifmour, c and b Underwood
Robinson run gul
O Kooke, c Woolmer, b Underwood

Folal 19 wkts, mns closed: 357

TALL OF WICKETS: 1—45, 2—17M, 3—219, 4—224, 5—325, 6—337, 7—332, 9—351, ...

BOWLING: Prior, 9—3—31—0; Malone 13—1—78—1; O'Keeff, 15—5—2—1; G'Imour, 9—0—48—1; Maloll, 15—1—57—2; Chappell, 3—37—0; Walters, 8—0—15—3, 4—15—37—0; Walters, 8—0—15—3, 4—15—37—20; Walters, 8—0—15—3, 4—15—37—4; First Ingino, 201

Football

# Obduracy of Derbyshire pair puts | Early hazard for leading clubs in FA Cup

Football Correspondent First Division clubs will find that this season's FA Cup has an that this season's FA cup has an awkwardly-placed early hazard. In the third round on January 7 eight of them will meet each other and six, possibly seven, more are drawn away, but Nottingham Forest busking in praise after thrashing Manchester United at the weekehd, will continue to enjoy peace of mind having been fivoured with a tle at home, where they are unbeaten, against where they are unbeaten, against Swindon Town, who have not won an away league match this

ney out of the second division to a position of defiance at the top of the first. In the early months of the season they were expected to fall after the momentum of a few good results had, disappeared.

After four months "now you're going to believe us "-is sung with special significance at the City to funds...these days and the special significance at the City to funds...these days and the special significance at the City to funds...these days and the are now hoping that a run in the special significance at the City to funds...these days and the are now hoping that a run in the same now hoping that a run in the same now hoping that are now hoping that a run in the same now ho Ground and Manchester United's manager, David Sexton, believes commutem after seeing his team beaten by 4—0 at Old Trafford. "Forest gave us a lesson" he admirred. "They could have had six or seven": Brian Clough recalled that on his last risk with Derby County his team also won but two days later he was dismissed.

The song from the terraces will them the saily be adapted to suggest that help people may also like to believe may also like to believe that Forest will win the Gon. and suggesting one thing at a time is enough. Swindon are most in-likely to be offered generosity and the general bunch is that Forest will reach the semi-final round

liberally represented in the third round and already one of their

admirable. His shots were rarely more than a few inches off target, and on one occasion he coolly chipped one over Middleton's head into the net, but the referree chose to award Bristol City a free kick because Todd had been leaning too heavily, on Royle. Even so, Bristol City did enough to make it known that they could be considered full members of the first division.

DERBY COUNTY: J. Middleton; D. Langan, D. Mak. 1805, S. Powelly, C.

went too far when Blyth the goal-keeper, had to III in at full back. Arsenal's first goal after 34 minutes arrived as if by appoint-

ment: Brady, the inventor of all things bright and beautiful, sent Nelson scampering into an overlap position and the full backs' quickly-centred ball was tucked costly into the net by Stapleton's head.

Before Coventry had had time to atone in the second half Arsenal moved farther 'into the distance from a Rix covier, which Stapleton redirected with his prominent forehead. Sixty seconds later he was actually scoring a third with his foot, but Young had gone and spoilt it all by fouling someone.

The arrival of Graydon after 71

The arrival of Graydon after 71 minutes as substitute for the lively Nardiello was the signal for increased vocal response from Covenry. Within 11 minutes this crafty winger had tricked Rix and Nelson into giving away a penalty. Coop stored and now through abeer weight of numbers, rather than intelligently applied pressure. Covenry were back doing what they usually do best. Long may it continue.

IT COMMINUE.
COVENTRY CITY: J. Blyth; G. COLENTRY CITY: J. Blyth; G. Coley, R. McDonaid, T. Yorath, B. Roberis, M. Coop, D. Nardiello 18ub., R. Graydon); J. Wallince, M. Farquaon, B. Powell, T. Hutchlson.
ARSEMBAL: P. Jennings; P. Rice, S. Neison, D. Price, D. O'Leary, W. Young, L. Brady, A. Sunderland, M. Macdonaid, F. Styphelon, G. Rix.

Well timed

by Forest

retort

After their defeat by Forest, Manchesper United may not even feel keen about visiting Carlisle United, and Liverpool's winning touch has returned without restoring real confidence in their ability to make up lost ground in the first division or overcome Chelsea in the Cup, even though they have beaten them twice this season.

List season's long struggle between Everton and Aston Villa in the Football League Cup final is revived. This time in the FA Cup they start at Goodison Park and hope to finish by the fourth round on Lamary 28. Villa won after three matches last season but dow,

Rimingham C s Wegan Athletic Harshillin R v Shrewsbury T or Stock out C Bigth Sparians v English T Brighton v Crewe A or Scarborough Brighton v Crewe A or Scarborough Brighton v Crewe A or Scarborough

# Final whistle comes to Everton's rescue

rorm mat has deserted them in the past three weeks. Francis, who had been quiet after an impressive opening period, began to find some open spaces once more and considerable pressure was built up around Everton's goal.

Although it will go down in the record book as a dropped home point and their fourth match in a row without a goal, Birmingham should derive great consolution from their performance, which showed that there is nothing bosically wrong with the trans. Everton looked less and less impressive as the game wore on, a fact which should cause some concern to their manager, Gordon Lee, although he is on the crost of a wave at the moment.

Birmincham City: J. Montammer: J. However, A. Tower, P. Howers, A. Wani, N. Page, T. Franck, K. Beruschin, T. Hibbit. C. Evernon: G. Wood: D. Jones, M. Polic, M. Lvons, M. Higgins, M. Luching, C. P. Hower, M. Monday, A. Luching, A. King, M. Dobbson, R. Latchford, J. Pearson, D. Isunas, Referee: J. Boht (Hemet Hompstoad).

# Gaiety and a pillow-case full of near misses

ping. But now White Hart was a crowded Lane, stuffed with a 33,000 assembly all in a happy mood: It really was the apirit of Christmas fostered, I should think. by the greety of the football it-by the greety of the football it-self: Both sides set out to enjoy themselves with an end product that brought goals, flowing action, and a pillow-case full of near centre from Hill. And thereafter, Manchester sagged, Pourson limped off, the midfield men found themselves chasing shadows, and there was little from the front line other than a couple of efforts by Kill, and a header with which Jimmy Greenhoff should have done better. If there was a crumb of comfort for United on a depressing day, it was in the sidli and depermination of young Grimes; here in the not too distant future is a player of accomplishment.

There was rare accomplishment too about three of Nottingham's four goals, though the first still owed much to Woodcock's timble persistence as Manchester hesistence have been took to the light and the light and the presistence as Manchester hesistence when the light woodcock is the light and the light was the light and the light was the light

that brought goods, flowing action, and a pillow-case full of near misses.

The store could have been doubled in Totrenham's favour. Apart, from hitting the Palace woodwork twice, they called the time and always seemed on the brink of victory. Finally, it cluded them, and for the third time in succession, they were forced to drop a point at home, which may prove costly as the position tightens at the top of the second division.

However, so Keich Burkloshaw, the Spare manager, said afterwards: "I was disappointed with the result, but not with the way we played." Indeed, Totrenham, these days, here regained some of their old painche and style, building their closely woven moves from the back with speed and vision, an interesting comment on this occasion to some of the long-range consureratacks from Palace. Although denied their victory there came good news for Totenham later that evening, when they discovered thet they had been drawn at home against their rivals Bolton, Wanderers in the third round of the FA Cup. That should be a battle to keep one sector of north London on its toes.

All the narrow escapes have

By Geoffrey Green
There was a festive air about
White Hart Lane on Saturday as.
Tottenfiam Hotspur and Crystal.
Palace shared four goals, all of the memorated before half-time and palace bravely came twice from behind to share the points, somewhat fortuitously.
The weekend before Christmas usually leaves football terraces find on the sorface as father deals with the last; of the family shoot to round it off, there was Hackouk almost snatching tie, with the last; of the family shoot to round it off, there was Hackouk almost snatching tie. tory for th an exquisite long pass by Silkman just wide of Daines's far post. Hoddle produced an appropriate performance for Tottenham in the first half but could not quite maintain his lofty standard. How-

Leading goalscorers

FIRST DIVISION: R. Laichford
(Everton: 18: I. Wallago: Govening C.)
14: A. Grey I Aston, Villa: 13: C.
Randa: (Leas. U. 13: T. Whymark
11pswish T. 12: P. William (Noting-ham. Faront) 12: M. Ferguson
12: D. Tuert (ManCommittee C.) 11: D. Tuert (ManCharled A) 17: R. Hatton (Blackpool) 13: P. Klichen (Origot) 15:

performance for Tottenham in the first half but could not quite minimain his lofty standard. However, he is surely an England man for the future. Taylor, too, is at last producing his potential out the wing. For Palace, Sansoro, Hinshelwood and Connon absorbed the Tottenham barrage cleverly while Swindlehurst in particular and Harkook had their dangerous moments up front. The goals began to flow from the start. The first went to Hoddie in only three minutes as he shimmered unseen into the penalty area to volley a header by Lee. Next, before the quarter hour, it was 1—1 through Swindlehurst at the end of a swift counter. Midway through the half, Spurs went ahead again as Hoddle rose like a graceful swan to nod in a free kick by Taylor. Yet again Palace drew level in injury time as Swindlehurst, like Hoddie, helped himself to another goal as be glanced Holder's free kick off his eyebrows beyond Daines.

Though Spurs did most of the work, there it stayed with the only blight coming on the hour when the 18-year-old Nicholas, the promising Palace midfield boy, was carried off on a stretcher Tottehham hotspure is Daines. The Naylor, D. McAllister, G. Hoddie, McAllister, C. Hoddie, McAllister, C. Hoddie, McAllister, C. Hoddie, McAllister, C. Hoddie, Mirphy, N. Chattorion, T. Francis, D. Swindlehurst, R. Harsouk, B. Silkman.

Relwee: M. Sinclair (Guildford).

Today's football FA CUP: Scrond round roulsys: Stockport County v Shrrwshury Tuwn. Port Vale v Walsall. Southend v AP Lounington. SCOTTISH LEAGUE CUP: Semi-final round: Foctor v Rangers.

Referee: M. Sinclair (Gulidford).

SOUTH TRY RANGOS.
SOUTH TRY LEAGUE CUP: Dird round roplay Hilkingdon v Wesidstons.
HORTHISTM PREMIER LEAGUE:
Goole v Frichieg.

Weekend results and tables

that to be a conflict in irself, but the point was made by the man himself. If Derby rarely penetrated the Bristol penalty area, it was primarily because of him. He started in customary style by cracking down on the unprepared Derby striker, Hughes, who was no match, pound for pound. That cast him as an ogre with the crowd and gave the match a pantomine flavour. In fact, he went on to guide and whip Bristol into an efficient unit. With Collier also strong in the middle the defence quickly dealt with Derby's modest threats, and even George, who secuningly had played superbly until Saturday, was reduced to inconsequential flickering.

In a poor man's season such as this one, it is, perhaps, not foolish idly to dream of champlon-ships. Indeed, after five successive away wins it seems the natural thing to do. The holiday period should reveal to Arsenal just how substantial that dream is,

substantial that dream is.

The most impressive of their play at Highfield Road on Saturday was not just the enterprise as they took the game to Coventry City but the confidence and ease with which they contained the first division's most enlightened attack. The thrusts of Waliace and Ferguson were binned by the unlikely combination of O'Leary and Young, two orthodox centre halves. The result was that Arsenal's 2—1 success was achieved with far greater authority than that showed by the League leaders. Nottingham Forest, over Coventry the previous week.

Without protection from the

the previous week.

Without protection from the giant Holton, because of leg strain, Coventry's defence, what there was of it, looked vulnerable to almost anything Arsenal might try. Holton's deputy, Roberts, and Coop never seemed to know whom to mark and where to find them. Arsenal would turn the Coventry defence with the overlapping full back or simply outpace them through the centre with solid front running.

running.
Covenity's advanced positions

33

By Clive White

Arsenal dream backed by

substantial confidence

Second division First division Everige Network Arsenal Bristol City Leicoster Namenature COP Rangers Nation Villa Matternature Matternature Matternature



Fourth division Scottish Cup.

owed much to Woodcock's mimble persistence as Manchester hesitated about clearing a high ball. Woodcock pursued it, hit a post from the sharpest of angles, and saw the ball glance out and in again off Brian Greenhoff's legs. By half time, Woodcock had scored again with important belp from Robertson and Withe. The last two goals sprang from marvellous running and timing by Gemmill, buriling from his own half, with the ball perfectly controlled to supply first Robertson, then Woodcock. There could, and should, have been more. Anderson, O'Neill, and Robertson, all clear away with Manchester's defence in tatters spurned fine scoring chances; that they were fashioned so readily reflects the rapier quality of an impressive performance by Nottingham.

MANCHESTER UNITED: P. Roche: J. Croonhoff, S. Peneron (Sub A. Grunes); J. H. Burner, S. M. G. Hill.

NOTHIGHAM FOREST: P. Shilion: V. Anderson, C. Sarvett J. McCourt, J. McCourt, J. McCourt, J. Rocham, K. Burns: M. O'Noill. A. Gepmill. P. Wick. A. Woodcock. J. Roborton.

FA Cup, second round Scottish premier . ncisivib Scottish first division

Scottish second division

European results

DUTCH LEAGUE: Alax 1. Hearless
1: Utrecht O. Twente Enschode U:
Viscouriese Atmain 2. PSV Eindhoven 2:
NAC Breds V. Sparts Rotterdam U:
Februageri Butterdam 1. FC Den Haage
S: Roda JC Kerkrade O. NEC Nilmageri
O: Go Ahead Engles Dovonier 3. Venuo
1: Tohitar Volson U. Aralerdam 1;
Vulendam 3. AZ. 67 Alkmaur 1.

ITALIAN LEACUE: Lazio I. Horon-na G: Jurghtus I. Inter U: Vicenza 5. ologna U/Napoli 5. Forgla U: Vicenza . F. 202 U: Prisarou. Acuma U; Sonia I. Genda G: Torino I. Midai G. PORTUGUESE LEAGUE: Brond 6.
Markino Do runchal i Wadero. 1:
Vitoro de Berubai 1. Academico de
Combro E: Escori Prais U. Benita J.
F. Porto 5. Fortimosense C. Fecune
6. Escumbo IU. Hispero U. Boards J.
Sporting Lisber U. Varzim U. Belenonsm 1. Vitora de Usumaraes Q.

SPANISH REAGUE: Roat Suctedad 1. 190 'vallescho 1: Beus 2. Eiche u: ucciona 1: Gilon u: Athletic wadral Burgon. I Ceux 1. Real Madrid o: stander. 1 Sepanel 0: Hertues 2. with 2: 14 Palsas 0. Selamanca 0.

و هلا أمن الاصل و

ish and W the odd-s

THE RESIDENCE

a some close

ort. but the

-! at half

cottish mak

thems Sishers in the sale of the sale of sale interests that

wherever free was be inc. sietes

Marin Stage Server Stage Server Stage Server Server Server Server term to he terms who he three who he three who he terms when the terms when the terms the terms

this Union resul dional Final pional biav-off

of Lune

the final frist

# South African tour of **British Isles** put off indefinitely

here, will not take place. According to an official statement in London from the committee of the four home unions, it has been postponed indefinitely at the regest of the Springboks. gest of the Springboks.

The decision was taken at a mering in London attended by the Danie Craven, president, and polessor. Fritz Eloff, vice-president of the South African Rugby Bosrd: It would be surprising if the presentatives of the four home imitions did not make it plain that, however much they wished otherwise, they could not consemplate the risks involved. Memories of what happened on the last Springbok tour here, in 19276 remain starkly fresh in the and. Some of the recent events 198-76 remain starkly fresh in the ind. Some of the recent events in footh Africa—as well as the bard line reemphasized by that compy's Prime Minister—make it olerably certain that another sounds to tour of these islands would be subject to the same sort of disruption. Additionally, the home unions, who treasure their independence and have been always sensitive to outside pressures in the past, may now live shought it positic to yield to Government advice.

If there was tacit agreement at yesterday's meeting to sugar a

if there was taken to sugar a street day's meeting, to sugar a street pull for South African rugby by leaving the decision to their Board, no one knowing Dr Craven particular will cavil at the grangement. It is no exaggeration in particular with cavil at the grangement. It is no exaggeration in say that for many years he has dedicated himself to keeping his country in the international rugby fold. Now, so far as a tour here is concerned, the door is closed and the starment confirms that his fleard have accepted a human resility. But it is not bolted for good and all.

Although: no date has been considered for the rearrongement of the tour, the committee in their sympathetic statement "welcome the resolve of the colleagues in South Africa to continue their

Prier West efforts and thus make it possible for resumption of international fixures at an early date." This set Britain and Ireland, wording seems to imply that, as things stand at present, the home unions of an official statement in ording from the committee of the four home unions, it has been be four home unions, it has been be four home unions, it has been get of the Springhous.

The decision was taken at a unions acknowledge in their statementing in Loudon attended by ment the major steps that have

ment," the major steps that have airead; been taken by the rugby authorities in South Africa to renow selected on merit by a multi-racial selection committee after multi-racial trials, and that the

multi-racial trials, and that the game is now open to sportsmen of any colour to take part at all levels.

"The committee believes that the South African rugby authorities have already done more inthat direction than the committee had at one time believed possible; and think it unfortunate that the progress already achieved is not more widely understood. Representatives of the South African Rugby Board stated that they would use the interval arising from the postponement of the tour to consolidate the very considerable advances made, and thus avoid the danger of halting progress towards the establishment of good relationships and understanding for their country."

Stanley Goochman, senior

stanley Goochman, senior vice-president of the Rugby Union, said: "I am obviously disappointed that the tour will not be taking place. But it must be for the hest, since the circumstances would have been fur from ideal, "I am sure the players, nor the spectators, could have enjoyed the marches since we all know what conditions they would have been played under.

conditions they would have been played under.
"I do not know of any move yet to replace the South Africans. That is up to the four home unions tours committee. But at least England have a visit from Argentina planned for the autumn."

# Irish and Welsh adapt well to the odd-shaped ball

By Nicholas Keith

The exparisees who watched lander Welsh beat Loadon Irish a mooth of booleys. Loadon Welsh had a hondsome advantage withing to write home about the line-out where they did not seem to miss Howcroft. Neither did it matter that Bennett was not in his best kicking formally goal (3pis) to a goal and here penalties (15). By the end, here were happy to appland Ellishies, a Welshman who provided are moments of dash amid the scripe.

London Weish dominated every-ling except the scrummages. Nowwer, even Alun Lewis, who one be such a fine scrum half, was affected by the general mediocrity. His inconsistency nices diffus about his claim to proceed. Exacth Edwards in Fider's ferrey. I this were without four players plo had been called up for the worknish match between Ulster ind Manster—Alastair McKibbin, ferrenger, Wilte and Condon. her were at their most inept to the tradition of a classic ethnic one of the content of the content of the tradition of a classic ethnic of th

In Manifer—Alastair McKibbin, serienger. Wilte and Coccions. Der were at their most inept a the tradition of a classic ethnic of the first they were not playing only considering the odd shape of the bell. It is hard to believe hat they are lying second in the sandon merit table together with codion. Weish behind London toutsh.

Their forwards won some clean assession in the tight, but that as knocked, thrown, or kicked. Together in the least of the gathered at full speed to rule gathered at full speed to r

was not a conversion, but missed three collected three penalties and a conversion, but missed three collected three penalties and an attempted drop goal which were within his scipe.

Ev helf-nue, the Welsh were 3—3 ahead through Bennett.
O'Dronell had put the Irish on level terms briefly at the beginning, but that was more then they deserved. It would be better to savour the only score of the second half as the high-light of the match.

Ellis-lones received the balt on the Irish 10-yard line, through Alun Lewis and Maidment. He trounced the defence with a shimmy and a kick which be gathered at full speed to Till.

# Scottish make their point

ly Gordon Allan

London Scottish beat Birkenead Park 37—0 at Richmond on
ammay, but it was not so uneided as all that. Though outlayed in the foresteds, Park
actied hard and moved the ball
round adventurously whenever
hey could, so that there was no
justion of interesting defeat
thaticiting into boring rout.
Scottish, who led 22—0 at half
ime, stored four goals, three
enaily goals and a try and passed
50 points for the season, after
5 market. At the same stage
ast year they had scored 205.
They had a weight advantage in
he tight McHarg lorded it over
he middle of the lineouts, and
liggar and Stewart, to name only
wn, beavered away in the rucks.
Lawson and Wilson enjoyed
lemselves at half back, and when
he national team comes to be
hosen it is anybody's guess who
he scrum half will be, Lawson
y and made two others. Nearly
retything is going right for him
ust now. If he fell into the sea

8 would not get wet. Scottish

were slightly less impressive in their midfield play and in their finishing. Friell ran powerfully, but he and Gillespie were up against some good tackling by Colin and John Whitehead which meant that Macnab and Kelly on wings had fewer runs than usual. wings had fewer runs than usual.

Park were even denied the chance to kick a penalty. Gillespie had four chances for Scottish and succeeded with three of them. Park gave away far too many penalties at the rucks, sometimes in hard won attacking positions. Their backs deserved better, none more so than Lee-Gallon their fast, clusive Cheshire wing. Macrab, Friell, Wilson, Pratt and Lawson scored the Scottish tries. Gillespie kicked four con-versions and three penaties.

LONDON SCOTTISM: K. Martin: T. Marnab, A. Friell. D. Gillesofe, G. Kelly, R. Wilson, A. Lawson; D. Fairbaim, D. Pichering, J. Fraser, A. MrHarg, L. Forbes, M. Bigger, S. Prall. A. Siewart.

#### Rugby Union results



# rish trial teams

The teams for the final Irish upy Umon trial at Lansdowne ad, Dublin, on January 7th, an kmred tonight in Belfast are:





Leading light of London. Claxton breaks loose at a scrum.

# Pivotal problems still for England selectors

By Peter West

At Twickenbam on Saturday the
North, as expected, became England's new divisional champions
when beating Midlands 22—7, and
a much reconstructed London
side, in a result that was not
widely expected, deservedly
acquired third place with victory
over the South and South West
by 22—15. Yet, at the end-of it
all, there were no clear-cut
answers as to how the main
problem area of the "pivot five"
—loose forwards and half-backs
—may eventually be resolved.

The teams for the final trial,

when beating Midlands 22—7, and a much reconstructed London side, in a result that was not widely expected, deservedly acquired third place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with victory over the South and South West by 22—15. Yet, at the end-of it place with south with a selectory with the propertion of many middle with the selectors will give most of last season's national team a chance to defend their positions in the selectors will give most of all concerned, it takes no great from five—Cowling, Wheeler, Cotton, Beaumont and Nigel Horton—will get 3 solid vots, by 24 the place with Higgsell (full back). Squires (right. South and South West by 10 km of control will be added Barrie (Corless (centre) and Cooper (stand-off balf) if the selectors are charitable enough to overlook, in the tase of one, a missed tackle that let Maxwell through for a rousing try on Saturday and in the other, a decidedly poor second half wherein not all of his troubles were caused by Neary breathing down his neck, or by the failure of Feck, a promising young partner, to reduce the pressure by varying the scope of his game.

It seems inconceivable that the selectors can leave out Neary this time and of the uncaused players.

of places in the trial.

Another shrewd performance by Young underlined his claim to tenancy of the scrum-half position, and a heartening remaissance by the London pack provided the controlled platform for the Wasps partnership to make their point. Conner, whose goal-kicking is a bonus, span out a swift, long and mostly accurate service. Even when it was not precisely on target, Ball's adhesive handling never failed him, and the stand-off, kicking accurately, put his lively stamp on affairs with a well-judged, all-round game. At scrum half for the opposition, Lewis made too many mistakes for confort and may, for the present at least, have come to the end of his English road.

In the other match as increas-

In the other match an increasingly indecisive Cooper sometimes
licked away a usable ball, and
none too happily at that. This
was a pity because the Midlands
had revealed some nice touches in
midfield, Dodge again servingreminder of his ability as au
mobirosively effective distributor
(though making one gaffe as tactical kicker).

Old has gone well for Yorkshire and then, twice, with Young
in regional-divisional games. On
Saturday's evidence- a reasonable
choice for the trial would be Old
and Young versus Ball and Conner—and a place for Cooper on

McBride could leave

still with much to offer.

In the morning game, which started at an obviously too early hour for West countrymen, the full backs, Ralston and Sorrell (Ralston an early replacement for the concussed Bushell) both made too many mistakes. In the other, Hare and Caplan looked much the sounder, and Caplan was better enabled to show his pace and anticipation with two good tries. If Hignell is fit, and he still has a lot of lerway to make up, I expert Caplan to be chosen for the Rest.

London, leading 13-6 at half-time, measured victory by a goal, four penalty goals and a try to two goals and a penalty goal. Demming and Ball got their tries, the first of them from Ralston's intervention behind a clever double scissors by Ball, and Conner kicked all their goals. Kent and Nelmes scored tries for the South and South West, Sorrel converting both and also landing a penalty in addition to the replacement already mentioned, Bryan came on for the London centre, Cooke (hamstring) in the first half.

In the afternoon game North led

In the afternoon game North led at the interval with a dropped goal by John Horton and a try by Caplan to a penalty goal, kicked by Horton provide his own half.

by Hare from inside his own half. Young stretched the lead with a penalty, and North confirmed superiority with two late tries by Caplan and Maxwell (conversions by Young and Caplan) before Dodge, from a penalty tap, put in Knee for a try by Midlands.

SOUTH AND SOUTH-WEST: D. Sorroll (Bristol); D. Newman (Bristol);
C. P. Keat (Rossiya Park), M. C.
Seese (Bath), R. Clewes (Goucester);
Ebb-Valler (Goucester);
Ebb-Valler (Goucester);
C. G. Williams (Goucester);
Ebb-Valler (Goucester);
Ebb-Valler (Goucester);
Ebb-Valler (Goucester);
C. Baylon (Goucester);
Ebb-Valler (Bristol);
E. Boyle (Goucester, G. Parson;
(Bath);
J. Scott (Rossiya Park);
Referse: P. Hughes (Lancachire);

# Open verdict for Midnight Court

By Michael Seely

A decision on Border Incident's future will be taken early in the new year, Richard Hond said yesterday that Anthony Warrender, one of the horse's joint owners, would not be returning to this country until Christmas. So in January Border Incident will have a veterinary examination before it is agreed whether to aim the seven-year-old at the Cheitenham Gold Cup in March.

Gold Cup in March.

If there is any doubt at all about the gelding's leg, he will be rested until next season. This must be wise. Border incident is young as steeplechasers no. Now that his tendency to break blood vessels appears to have cleared up, it would be folly to risk jeopardizing a potentially-britiant future. The Lambourn trainer reports that Tucke Bing is in fine fettle for his assault on the King Gerrie VI Steeplechase at Kempton Park on Boxing Day.

A new claimant for Gold Cup

seven lengths. In the Hennessy Cognac Gold Cup, Fort Devon gave Tim Forster's eight-year-old 121b and finished over 25 lengths in

and fluished over 25 lengths in front of him.

That is sober fact. But although much of the interest was tal in out of the race when Ghost Writer had his chance destroyed as he was hampered by a faller at halfway, Midnight Court was always cantering over his rivals. He is a quick and bold jumper, stays well and what is even more imwell and what is even more important has a devestating turn of foot. And when such horses start improving they can make a mockery of the handleap.

Midnight Court will now be presented and the behavior here.

Midnight Court will now be rested. And, to be borest, he looked in need of an easy time on Saturday. An active, well-balanced bay, the six-year-old bad, not surprisingly, started to run up a little light. With four victories to his credit, Midnight Court has had a busy and successful autumn campaigu.

Winter's off-the-cuff plan for a Gold Cup preliminary for his rising young star was a tilt at the Compton Steeplechase, a tirree-onite conditions race at Newbury on Schweppes Gold Trophy day. But yesterday the great man was holding his cards cinser to his chest. "Quite honestly I dan't know". Winter said. "I meed more time to think about to perturbed." I won't not perturbed. "I won't loo perturbed." I won't loo perturbed. "I won't

fectly understandable with such borses as The Dealer to be considered as well. Winter refused to be drawn about the Embassy Premier Steeplechase Final, but that Haydock race carries a rich prize and is not an event to be lightly cast on one side.

The champion trainer had both good and bad prays about Snow

The champion trainer had both good and bad news about Snow Flier, so disappointing when flier, so disappointing when flier, so disappointing when flier had beautifuled in the killiney Steeplechase. "Snow Flier has hurt his back. I'm at least glad that I know something's wrong with him. Make no mistake this is a very good horse."

Sad as it was not to see Snow Flier give his true running, there is no doubt at all about Artifice's ability. He was never off the bridle at any stage of Saturday's two-and-a-half miles and is clearly a top class steeplechaser in

3.0 CLARET RURDLE (Handican: 1946: 2m 1f 30vd)

1.0 CHRISTMAS PUDDING HURDLE (Handicap.: £362:-2m)

1.0 (FitCh) PAS PUDDING RUNDLE (Handicap: 2-301: 3-31)

7. 273024 Feithful Mats, M. Pipe, 8-11-10

8. 00222-1 Bloss Barre (D), G. Hacking, 1-21-1

9. 0004-00 Knaw of Hearts, M. Thir, 5-10-11

10. 00004-00 Knaw of Hearts, M. Thir, 5-10-11

11. 024-002 Ancient Helody, J. Perrett, 6-10-6

12. -140004 Triple (D), W. Clay, 7-10-8

13. -140004 Triple (D), W. Clay, 7-10-8

14. 00004 Hearts, M. Thir, 5-10-10

15. 000009 Hearts, M. Wann, 5-10-10

16. 000009 Hearts, M. Wann, 5-10-10

17. 000009 Hearts, M. Wann, 5-10-10

18. Milman 16. 004-10-10

19. 0-00 Tudors Runabout, Mrs N. Birch, 4-10-0

11-4 Fairhful Main, 100-30 Blass Blazo, 4-2 Wappy Call, 13-2 Misdeal, 8-1 Persian Twilight, Ancient Melody, 12-1 Knave of Rearts, 20-1 others.

1.30 CHRISTMAS TREE STEEPLECHASE (DIV I: Novices:

2.0 HOLLY STEEPLECHASE (Handican: £729: 3m)

2.0 HOLLY STEEPLECHASE (Handicap: £729: 3m)

5. 11211-2 Set Point, Lady Herries, 9-11-8

6. 21-P16 Suchshell (£-0), D. Nicholson, 6-10-12

7. 10-01 Suchshell (£-0), R. Heads 7-11-12

9. 43212-1 Stubilck (£-0), R. Heads 7-11-12

10. 3043-33 Serense, Minet, 15-10-7

11. 0719-p Peeb Sares (D), D. Andil 7-10-6

12. 100-03 Bishors (£-0), C. Miller, 15-10-2

13. 100-03 Bishors (£-0), C. Miller, 15-10-2

14. 100-12 Sattle Hyms, (D), H. Micholson, 8-10-0

21. 207-337 Linerie, F. Loion, 5-10-0

11-4 Stubilck, 7-2 Set Point, 11-2 Sonny Somers, Battle Hymn, 7-2

8-1 Bishorn, 12-1 Boundful Charles, Ronson Avenue, 16-1 others.

2.30 CHRISTMAS TREE STEEPLECHASE (Div II: Novices

2.30 CHRISTMAS TREE STEEPLECHASE (I FS61: 2½m)

1 184-001 Star of the Arctic, D. Moriey, 6-11-9

0-73 Archivetransis, J. Fdwards, 6-11-2

5 000200- Aschivetty, P. Janes, 6-11-2

6 00-00 Could Hardy, P. Janes, 8-11-2

7 04-0200 Dowll's Soldler, G. Brennan, 9-11-2

8 21-22 El Mesine, C. Skeyteke, 6-11-2

2 2 2 3 4-2-7 Fin. D. Keni, 8-11-2

2 3 4-2-7 Fin. D. Keni, 8-11-2

3 6 00020- Retained See, S. Houston, 5-11-2

2 1 00030- Retained See, S. Houston, 5-11-2

2 003-2 Willias, S. Houston, 7-11-2

2 003-2 Willias, S. Melkor, 6-11-2

3 0 Jimmy, P. Cundell, 6-11-0

5 the Arcket, Strongbox, 10-1 Ob Junny, 12-1 Fig. 1

3.0 IVY HURDLE (Hangicap: L304: 441).

1 03b12- Longacre D. Gandolfo, 6-12-0.

1 12c2/02 Paper Rich (C-D), A. Goodwill, 4-11-3. S. (12c2).

1 12bp2-0 Gentle Knight (D), J. Perrett, 4-10-13.

1 2 100 Willy What. S. Mailor, 8-10-6.

1 3 004010- Selection (D), M. Fill, 5-10-0.

2 2 01-00 Sanciam's Gill, Mrs L. Dingwall, 8-10-0. S. (2).

2 1 01-007 Leeky Ambillon, S-1 Willy What, 11-0 L.

3.0 IVY HURDLE (Handicap : £561': 2m)

£559 : 21m)

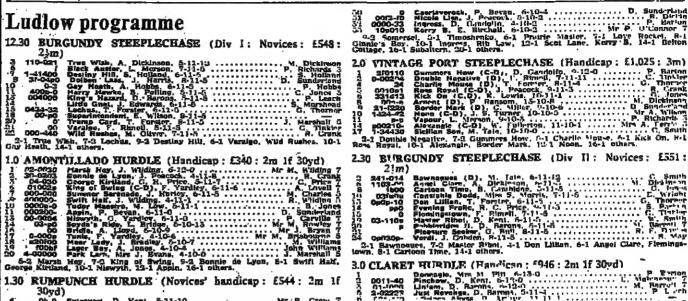
pretend the race was run to sun us", the Weybill trainer said. "And Decent Fellow didn't jump as well as usual. But the truth of the matter is that I must have left him short of work as the four-year-old was blowing for half an hour after the race." hour after the race.

Note after the race.

Kybo's price for the Champion Hurdle has been cut to 12-1.

The most interesting race at this afternoon's three meetings is the Lauder Handicap Steeplechase at

Tommy Joe was backward when scoring at Teesside Park for Tony Dickinson. Brian Barman jumped like a buck in the lead until he like a buck in the lead tintil he fell at the third fence from home in Tamalin's race at Newcastle. The lightly-weighted Millhouse Boy was found to be a sick horse after his disappointing run behind Goolagong in the Wetherby Pattern Steeplechase. Brigadier Clive Usher's seven-year-old loves the





#### Leicester programme 12.30 MISTLETOE HURDLE (4v-o: £516: 3m)



145 LAUDER STEEPLECHASE (Handican: £826: 3m) 1 12473-1 Temmy Joe (B) A. Dickhson, 7-12-0 D. Goulding S. 979017 Brown Barman (C-D), W. A. Stophenson, 5-11-11 G. Faulters S. 924-10 Sing Perry (C-D), B. Wilkinson, 7-11-2 D. O'Neill 11 g141-30 Cancot (D), C. Bell, 6-10-12 B. Lamb 131 4-13220 Fine Fellow (D), T. Barron, 5-10-11 B. Gray 13, 000-010 Milihouse Boy, T. Osher, 7-10-11 D. Turnbull 7 6-4 Tommy Joe, 7-2 Brown Barman, 5-1 Stay Party, 8-1 Cancol, 10-1 Fine Fellow, Milhouse Boy.

2.13 GATTUNSIDE STEEFLECHASE (NOTICES: L310: 24m)
1 004-379 Code of Honory (C-02), M. Naughlop, 5-21-9.
2 231-431 Drummen, Miss B. Oliver, 7-11-9.
4 00-21 Stane Lady, T. Bajron, 11-11-8.
5 00-21 Stane Lady, T. Bajron, 11-11-8.
6 Gray
7 40-02u Geon, C. Bell, 5-11-2.
7 40-02u Geon, C. Bell, 5-11-2.
8 Holohan 7
8 0303-94 Hal's Slave, W. A. Stephenson, 7-11-2.
9 G. Fauthret
9 2-2-034 Hedrek, Ld Klimary, R-11-2.
11 20030-9 King Ress. Mrs S. Chetmore, B-11-2.
12 0000-32 Meadow Maner, R. Allan, 8-11-2.
13 0000-32 Meadow Maner, R. Allan, 8-11-2.
14 C. Nell 13 242-p0p Shirello, A. Mectaggert, 8-11-2.
15 Gray Shirello, A. Mectaggert, 8-11-2.
16 Drumoen, 10-1 Hedrek, 12-1 King Ress, 20-1 others.

2.45 BIRGHAM HURDLE (Div II : novices : £306 : 2m)

Kelso selections By Our Racing Staff

By Our Racing Staff

12.15 Om Shree. 12.45 BRORA is specially recommended. 1.15 Border

Drummer. 1.45 Brown Barman. 215 Slane Lady. 2.45 Nellie's Lad.

T — Allow coloctions

By Our Racing Staff 12.30 True Wish. 1.0 King of Swing. 1.30 Somerset. 2.0 Double Negative. 2.30 Bawoogues. 3.0 Another Dove.

# Ascot results

ASCOT FESSITS

2. Pueblo (6-1); 3. Good Prosperi
(11-4). 10 ran.
12.50: 1. Ariffice (5-2); 2. Samuel
Pepps (7-1); 5. Show Flyer (4-7).
1 ran.
1.25: 1. Wybe (13-3); 2. Western
Rose (6-1); 3. Decent Fellow (4-7).
12 ran.
1.55: 1. Mideleht Court (6-5. lav):
2. Master Spy. (8-1); 5. New Formula
(16-1), 8 ran.
2.30; 1. Years Arither (3-1); 2.
2. Grittm (12-2); 3. The
1.50: 1. Southern Darting 7(6-1), 4 ran.

13.30: 1. Marry's Fizzale (10-11): Take Alm (3-1): 3. Bolecism (53-1):

7 [3]n.
1.0: 1. King Wease! (6-4); 2.
Havamus (8-13); 3. Ousky (28-1). 5
Pin
1.30: 1. Sen and Heir (7-2); 5.
Critime (11-2); 5. The Freddier
(11-1). Southern Darling 7-2 it fav.
15 ran.

Ice hockey

Lacrosse

Table tennis LEEDS: LITTUP A: D. Douglas (England) best P. Stelway (Most Germany) 21—16, 21—10; Stelway (Most Germany) 21—16, 21—10; Stelway best I. Franklin (Sweden) 21—17, 21—9. Group B: M. Orbowski (Crechoslotakia) bost P. Day' England: 21—1, 21—19; T. Thorsel (Sweden) best Day 22—16, 21—19; Orlowski best Day 22—16, 21—19; Orlowski best Thorsel 21—17, 21—18, 21—16. 21—16. 21—17, 21—18. 21—15. 21—16. 21—19; Dorlowski best Day 21—10, 21—10, 21—20. Gymnastics

BRIGHTON: Women's apparatus championships: Vauit: K. Robh (Huddershield) 18.50. Bers: K. Robh (Huddershield) 18.50. Bers: S. Cheesbrough (Tameside) 18.35. Floor: K. Leighton (Loughton) 18.45. Show jumping

TORRELAUSCA, SPAIN: WRA
rethsweight championship: Cecilio
Listria (Spain) best Rafasi Oricsa
(Phichia oricsa) championship: Eddie
Caro (Newmouth Championship: Eddie
Caro (Newmouth) championship: Eddie
Caro (Newmouth) championship: Eddie
Caro (Newmouth) championship: Eddie
Caro (Newmouth) championship: Alain whiten
(Philos Inspeksed per Jery Epp. (W
Germany) 15th round.

Rugby League

By Our Racing Staff . 12:30 Sir Gayle. 1.0 Faithful Matz. 1.30 Jackadandy. 2.0 Stublick. 2.30 Wilrae. 3.0 Paper Rich. 2.0: 1. Meanstone Lef (7-1): 2. meter (9-2): 3. Gold TV (25-1): 15 Each (15-1): 3 Fortimist (8-1): 7 an. 1.15: 1. Trim Lawes (3-1 lav): 2. 2.30: 1. The 15: 1. Trim Lawes (3-1 lav): 2. 2. 2.30: 1. The 15: 1. Trim Lawes (3-1 lav): 2. 2. 2.30: 1. The 15: 1. Trim Lawes (3-1 lav): 2. 2. 2. Store Captalo (12-1): 3. Crane Moor (50-1): 3. Store Captalo (21-1): 3. Crane Moor (50-1): 3. Store Captalo (21-1): 3.

For the record

Billiards

NATIONAL LEAGUE: Toronto Maple Locis 8, Minnesota North Stars 3, WORLD ASSOCIATION: Interestinant competition: New England Wholers 5, Crechositivation 3; Soviet All Stars 5, Witnipeg Jots 3. CHRISTCHURCH: World open cham-plonship: M. Ferreira (India) beat M. Wildman (GB) by 5,460 points to 1,309. Tennis SIMPEL FINGEN (W Germany):

Wirtismberg indoor lournement;
quarter-final round: W. Ffast 1 Foland;
hoat M. Wornschil, b. 6. 6. 7. 6.—1;
N. Pilic (Yuposawie) best U. Marten,
A. 6. 6.—1. 6.—1. 6.—1. Franulovic
(Yuposawie) best U. Marten,
6.—3. 6.—4; R. Probes beat U. Pinner,
scr. Sernd-final round: Probet beat
Franulovic, 6.—1. 5.—6. Flock
beat Probes, 7.—6. 5.—6. Flock
beat Probes, 7.—6. 7.—6. Flock
beat Unifed States, 2.—6. France beat
Asponsine, 2.—6.
DAVIS CUP: South Africa
beat Unifed States, 2.—6. France beat
Columbia 4.—1. Lightameroburg; Chile
beat Unifers 8.—6.

Volleyball MATIONAL LEAGUE: First division: Bristol best Weymouth Vogus, 3-0, (15-10, 15-8, 15-15).

NORTH OF ENCLAND LEAGUE:
First division: Ashton 7. Old
Husmeisne 15: Bogroman and Eccirs
4. Cheadle 16: Hrsion Mersey 4.
South Manchester and Wythenshawe
10: Melior 10, Old Waconists 9: Slotkport 7. Old Stopfardians 7: Urmsion 8.
Sherneld University 7. South of Encland League:
Fire division: Bezierhosth 2. Kenton
18: Crowdon 7. Berchurst Hill 16: Lee
17. Puring 5. Second division: Kenton
a 9. Lee 8 1; Puring A 5. St Heiler
5. Third division: Barnet 15. St
Heiler B 1: Hillcroft A 4. Bezierheith
A 4; Puring G 5. Beckenham A 12.
WOMEN'S MATCHES: Barnet and
Enfleid 11, Puring 2; Reigate 4,
Epsom and Ewell 7.

Leicester selections

YESTERDAY: Downhury 5, Wigan R: Feetherstone Rosers 22, Eramley 8; Hull Kingston Rosers 22, Eramley 8; New Hunstel 5, Castledord; Ballord 21, Watefold Trinity 9; Warrington 28, Hull 5; Widnes 16, Leeds 5; Watelagton Town 7, Bradford Northern 5, Second division: Belley 6, Huyton 15; Katsley 29, Writichaven 5; Rochdale Hornets 16, Doncaster 17; York PARIS: Prix Hemesy: 1. H. Noorm (Notherlands: Pluco, clear round; 2 S van Paesschen (Belgium), Porsche and H. Simon (Abstria), Tayer, for faults: 4. 7 Parot (France) Carroacel, 7 pt.: 5, F. Mathy (Be) gium) Lady Sun. 15,

# Prait. A. Siewarf. BIPKENMEAD PARK: A. Donkor: G. Lee-Gallon, G. Whitehead, J. Whitehead, M. Jones: D. Newman, R. Wralley: A. Co<sup>19</sup>ett, R. Tinsley, R. Swain, A. Smith, J. Krrigan, R. Locke, N. Powell, M. Waish, Referee, G. Treigg (London). Gibson behind again

By Richard Streeton

C. M. H. Gibson, an Irish ceutre fractured a bone in his shoulder playing for Uister against Munster in the inter-provincial game at Revenhill on Saturday and will be and cight weeks. This means Gibson will definitely miss the Irish trial and Scotland's visit to Diublin on January 21 which opens Ireland's . International season. Ireland do not play sgain after that undernational season. Ireland's . International season. Ireland's . International season. Ireland do not play sgain after that undernational season. Ireland's . International season. Ireland's .

plain that they would like McBride back for internationals this season, but the player has not yet com-mitted himself. Gibson, ironically, had an eye fixed this winter on overhanking McBride's world record of 63 caps. Gibson has won 61 caps, and it now seems likely

# Macken celebrates by making it an Irish double on Jabkar

the leading rider of the show yesterday when he took the Norwich Union Brandy Butter Stakes on Jabokar, with the only double clear round in a six-horse

Jump-off.

Of his rivals, Tim Grubb, on Inchcape Chicago, and Caroline Bradley on Lady Inchcape's Berna fell foul of the elliptical wall. The most prevalent area of penalty was the parallel which followed it, and accounted for Fred Welch on Saturday's puissance winner. Rossmore, Mick Saywell, on Trevor Banks's Casique and Graham Fletcher, on his father's Cool Customer. Casique finished one second faster than the winner. Earlier, Hendrik Snoek and

block vote of the Bureau against the West German proposition to ban the use of the pain-killing, anti-inflammatory drug phenyl-butozone. The streement says that the vote constituted an error of procedure and was nullified on a point of order. There is now a firm commitment to phete alternative proposals on oroblem of the control of medica-son.
Saturday afternoon's competi-

Rossmore, Mick Saywell, on Trevor Banks's Casique and Graham Fletcher, on his father's Cool Customer. Casique finished one second faster than the winner. Earlier, Hendrik Snoek and Raspurin gave West Germany their first win, disposing of Fletcher and his loyal servant, Buttevant Boy, in the Harris Carpets Knockout Stakes. Macken his second win of the Harris Carpets Knockout Stakes. Macken his second win of the Staphing third place with Elizabeth Edgar on Everest Makedo.

The International Equestrian Federation have issued a statement concerning the decision of their president, Primce Phillip, last week in Brussels to use a statement on the Brussels to use a statement on the Brussels to use a second victory for Caroline Braziley, title time on Marius, and another for Elizabeth Edgar, on Everest Walkaby, who did so well in New York last mouth. Boy gave week, and Welch, who has been without a top horse for several years, esturned to the big time through the good offices of Mrs Norah Leppard's Rossmore II, a young Irish borse who cleared the slopping poles at 7ft lin to with the Radio Rentaley, title time on Marius, and another for Elizabeth Edgar, on Everest Walkaby, who did so well in New York last mouth. Boy gave week, and Welch, who has been through the good offices of Mrs Norah Leppard's Rossmore II, a young Irish borse who cleared the slopping poles at 7ft lin to with the Radio Rentaley titles time on Marius, and another for Elizabeth Edgar, on Everest Walkaby, who did so well in New York last mouth. Boy gave week, and Welch, who has been through the good offices of Mrs Norah Leppard's Rossmore II, a young Irish borse who cleared the slopping poles at 7ft lin to with the Radio Rentaley title time on Marius, and another for Elizabeth Edgar, on Everest Walkaby, who did so well in New York last mouth. Boy gave last title and the Edgar, on Everest Walkaby, who did so well in New York last mouth. Boy gave last title and the Edgar, on Everest Walkaby, who did so well in New York last mouth as top horse for several

was doomed to failure. It may be some consolation to Graf's owner than Don Beard recalls: "Swank was never the same horse again after touching down from that great height."

The Leeds based firm of Goodali Rechlere bears that there have said the same state. formerly Chelsea Girl, an eight-year-old grey English-bred mare which Malcolm Pyrah bought a year ago. The contract runs throughout 1978, with an option

# Mrs Cawley's game is reborn

Sydney Dec 18.—Mrs Evonne Crawley, of Australia, the women's No 1 seed, who bear Susan Barker, of Britain, to capture her fourth New South Wales title, said her match was the best she had played since making a comeback after the birth of her daughter, Kelly, in May. Kelly, in May.

"I was much mare agressive today and had more power than recently, when I had just tried to be consistent and get some match practice," she said. Miss Barker, the No 2 seed, said: "Evonne played very well and I couldn't find any weakness in her game to exploit. Everything I hit came back harder and lower."

Rosse Tanner served 28 acces Roscoe Tanner served 29 aces at needed mearly two hours and half to heat Brian Teacher, a llok American, 6—3, 3—6, 6—3, -7, 6—3. in the men's singles

"That was as fast as I've ever served." Tanner, who in one game served four aces, the fourth time in his career that he has accomplished the feat, said. He won \$24,000 and qualified to play the other top seven players in the masters tournament in New York next mouth.

out bushfires to the west resulted in today's final curtailed. After Teacher



Evonne Cawley after her victory over Susan Barker yester

By Jim Railton

Rowing

### Hard times theme of Cambridge trials

Skiing

# Plank achieves third World England will have to make

Val Gardena, Italy, Det 18.—
Herbert Plank of Italy scored his third world ski cup victory by winning the men's downfull here today. Dressed in an all-white suit, the 23-year-old Italian hurded ut an average speed of more than 111 kph down the Sasslong course. His unofficial time was two minutes 01.47 seconds. Austria's Peter Wirnsberger was second in 2:02.50 and his comparitof Franz Klammer clocked 2:03.32 to take for him a modest, third place. The icy and bumpy course took is toll on many competitors. Several favourites, among them Ken Read of Canada, Switzerland's Bernhard Russi and Sepp Persti of West Germany failed to flaish.

Three women's world ski cup races, due to be run at Saalbath in Austria next week, have been cancelled because of lack of this world said of Canadia of Landa, Switzerland's Bernhard Russi and Sepp Persti of West Germany failed to flaish.

Three women's world ski cup races, due to be run at Saalbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said of Canadia (Switzerland's Saidbath in Austria next week, have been cancelled because of lack of this world said that warm winds at Saalbath in Austria (Switzerland's Saidbath in Aust

Yachting

### Consistent sailing gives Victorians overall lead

It proved a disappointing day or teams from outside

Sydney, Dec 18.—The New Zealand yachts, Jenny H and Smir-Nost-Agen, finished first and third, but consistent sailing gave Victoria the overall lead after the first race in the Southern Cross Cup team series today.

The Victorians were placed second with Nitro, fourth with Superior and fifth with B195 to score 100 points, three ahead of the New Zealanders, who were let down by their third yacht, Swizzlobubble, which was only 10th.

The race was a priumph for the designer, Bruce Farr, as his yachts sulfied the first three placings, and the centreboards, making their start was delayed for over an hour and a half because of wind changes, and when the race got under way a 25-knot southerly was blowing. It increased to 30 knots during the afternoon, making the sea choppy over the 30-mile course.

It proved a disappointing day for beams from outside

Hockey

# Cup win in men's downhill more of the half-chance

By Sydney Friskin Blues 9 Whites 8
In a tense finish Blues held on to their advantage to beat Whites in the last of the indoor bookey selection trials at the Leisure Centre, Watford, yesterday, Eighteen of England's best players took part, only two of the original 20, Brookeman and Freitag baving declined the invitation.

After the trials the England selectors amounced the following purty of 12 to take part as the Roses in the suternational club tournaments at The Hagne from Lanuary 6 to 8:

E. L. Barker (Old Kingelmine).

A. Hurset (St. Albem), L. A. Thom:

tournaments at The Hagne from January 6 to 8:

J. A. Hurn (St. Albert) (J. A. Thomjon Hounairy) St. Eye (Liverpool
Serion) D. B. Writsker (Sporthaute)

B. N. Wills (Beckmann) J. B. Mc.
Hounairy) St. Eye (Liverpool
Serion) D. B. Writsker (Sporthaute)

B. N. Wills (Beckmann) J. B. Mc.
Hills (J. B. Nurse (Tales Hill) P. D.
Barker (Hounaion) Manager I.

Taylor: Cosch: D. Cawhorn.

Francis sarmed his position after
the selectors ordered an enna
period of 30 minutes in order to
take another look at him and a
couple of other players. He flicked
his corners effectively, particularly
the two from which he acored in
the closing minutes of the final
trial. This enabled Whites to reduce the lead from 6—9 to 8—9.

Careful thought must have been
given to the omission of Saini,
who stored only one goal for
Whites and node in the two earlier
games. Although his class was unmistakable the limited playing area
seemed to have inhibited his skills.
He appeared for the first time
since the return of the England
(outdoor) man from India.

Clarke made the best impression
in the early part of the final trial,
scoring two goals from corners,
which helped Blues to build a sizable 7—2 lead at the interval.

There were also some splendid
bursts by Whitaker, who used
the -sideboards effectively, and
some clever scheming by McIntosh.

Brown Lad odds Ladbrokes . have . introduced the King George VI Steeplechase at Kempton Park on Boxing Day. Other prices: 5-2 Fort Devon, 4-1

Sweeps Hurdle price Irish Sweeps Hurdle following his disapointing weekend run at Ascot. Other prices: 7-2 Mela-don, 7-1 Rare Gold, 12-1 Chia-rullah, Master Monday, Double Default and Troyswood, 14-1

Science report

# Virology: What makes the influenza virus infectious

may help to explain why different strains of influenza virus infect some animals (including man) but not others, and how some animal viruses acquire the ability to infect humans. The question of why particular diseases attack some species and not others is largely unanswered. The answer probably lies in both the properties of the infectious organism and the characteristics of the victim. The research of Dr J. Almond at Cambridge University has helped to shed light on the infectious abilities of the influenza virus.

To determine the genetic basis of that difference he made use of that difference he made use of that difference he made use of the influenza viruses' propensity for exchanging genes very readily between themselves when grown to obtain a series of new hybrids to obtain a series of new hybrids to grow on different cell types he found that the ability to grow on both chicken and mammalian cells seemed to be spenot others, and how some animal

can grow only on chicken cells and the other on both chicken and the other on both chicken and manmallan rells.

To determine the genetic basis of that difference he made use of influenza viruses' propensary for exchanging genes very readily between themselves when grown together. In that way he was able to obtain a series of new hybrids with different combinations of eenes.

cified by a single gene. It is a gene specifying a protein thought to be involved in the multiplication of the virus inside the infected cell. One explanation for that effect would be that to allow the virus to grow that protein has to be compatible with the host cell machinery that is commandered by the virus.

If the specification of host rangeby a single gene turns out to be a

a protective response but will not cause disease. A hybrid virus may be the answer. By Nature-Times News Service. Source: Nature, December 15 (270, 617; 1977). Nature-Times News Service, If the specification of host range-by a single gene turns out to be a general phenomenon in influenta viruses it may belp to explain how animal influenta viruses could acquire the ability to intect humans by picking up a new host range gene. It could also be useful. Nature, the international science

Law Report December 16 1977.

# Shop steward not 'penalized' for union work

Refore Mr Justice Phalins, Mr E. Humphries ami Mr J. G. C. Milligan

I Judgment delivered Dec 14]

A stop steward who sought a declaration that he had been penalized for taking part in trade union activities, contrary to settion 53 of the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, 1975, failed in his claim before the Employment Protection Act, and the employers did not recognize a union within the maning of the word as used in the Employment Protection Act, shough there was no evidence of hostility towards union.

I Leeds industrial tribunal to grant him such a declaration. lized for taking part in trade union activities, contrary to section 53 of the Employment Protection Act, 1975, failed in his claim before the Employment Appeal Tribunal on the ground that his activities had taken place during working hours without consent or agreement to such arrangements having been given by his employers as required by section 53(2) (b).

The Appeal Tribunal dismissed an appeal by Mr Leonard Robb, of Doncaster, from the refusal of a Leeds industrial tribunal to grant him such a declaration.

Section 53 provides: "(1) Subject to the following provisions of this section, every employee shall have the right not to have action

together with several promising Freshmen.
Cambridge trials at Ely now consist of shorter and intermediate distances rather than one long hand over a full course. Saturday's trials provided close races enabling the coaching team to scrutinize the 21 caramen and conswains on the short list for the Blue boat. Characteristicilly for the festive season, it was the Cambridge trial eight, "comedy", who just triumphed over their oppoments, "tragedy", in what the Cambridge President, Mark Horton, described as "firece competition". On board the better crew of the day were three Blues, Horton, Ross and Clegg, with Jelfs, a freshman junior international, completing the stern quariet. "Tragedy" contained the Bloes, Estimest, Cooke-Yarborough and Waterer, with the four 1877 winning Goldie ogramed—Dawkins, Dayles, Pitr and Withers—divided between the two crews. Although no stars are yet in accendancy—at least on paper—at Cambridge, the ingredients are all there for a healthy mix and 1978 could well witness an interesting Boat Race.

Tragedy's M. Johnon (Cheaste-Court of Appeal Test for excluding husband from matrimonial home

European dates

the husband.

LORD JUSTICE GEOFFREY
LANE exid that it was clear that
there was serious friction between
the husband and wife and between

Act, shough there was no evaluate of hostility towards amions.

In January, 1977, Mr Robb joined the Transport and General Workers' Union and was appointed a shop steward. On January 21 the manager told Mr Robb that he would be moved from being a long distance driver to stage carriage work. There was no doubt that Mr Robb preferred the former work and that he regarded himself as having been victimized for taking part in trade union activities.

The tribunal found that in acting as they did the employers had taken action (strort of dismissal) against Mr Robb within section 53(1) because he had taken part in trade union activities. There was evidence that he had shown, as a shop steward, all the over

The husband's health was poor. He said that if he was nursed out of the house, which was also his office, if would lead to bank-ruptry. It seemed that his sifairs had already collepsed. had already colleged. The judge had been wrong. Life was impossible in the matrimordal home, and there was the added difficulty of the children. Blams was irrelevant. The real problem was who was to go. The children were the deciding factor. The wife had their custody and looked after them. Therefore the husband must leave.

That finding would have enabled Mr Robb to satisfy the requirements of section 53(1)(b) that the action was taken "for the purpose of preventing or deterring him from taking part in the activities" of a union; but it was necessary for him to establish that that action was taken for that purpose in circumstances where it could be wid that his activities or those

Employment Appeal Tribunal

ployer. Mr Robb was a member of the TGWU, which was not recognized by the employers. Accordingly he could not rely on section 58.

Mr Couch further relied on section 58 and the Code of Practice, by way of analogy, suggesting that Mr Robb's activities in talking to his fellow employees in the garage were clearly activities.

talking to his fellow employees in the garage were clearly activities at an "appropriate time". The Appeal Tribunal could not accept that. Either there were "arrangements" or "consent", express or implied, within section \$3(2)(b).

or there were not. It seemed plain there were not. Accordingly Mr Robb's activities, taking place

during working hours, in respect of which there was neither arrangement nor consent, were not activities "at any appropriate

It was also submitted that such an "arrangement" or "consent" could be inferred from the terms

ment or consent to taking part in trade union activities in working hours. There was not, and no such inference could be made from the contract of employment.

the words of Mr Justice Cumming-Brace that the court should con-sider "whether it is really sensible to expect a wife and child to endure the pressures which the continued presence of the other spouse will place upon them". The court should solve the prob-lem in terms of human beings and not legal quibbles.

Lord Justice Stamp agreed with both judgments.

The appeal was allowed and the husband ordered to leave the marrimonial home before January

# Oxford University awards

v Canada; March 26: v West Germany; March 28: v India: March 29: v Belgium.

infranktional, MATCHES: India 8, Notherlands 2 (at Magner): India 8, therlands 1 (at Magner)

Heriof-Watt
Mr David Assenborough, the
broadcaster and traveller, is to
receive an honorary doctorate of

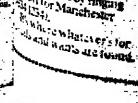
LICH MUSIC

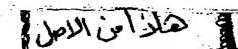
-TUPP LEDE

A CHURE & LINE

AGATHA CHRISTIP'S
DER AT THE VICARA

The Sale and





26 to Jan. 1 of o & 7.00. Jan. 14 at 7.50. Mat. Jan. 14 at 3. THE NUTCRACKER NICHOLS SADLER'S WELLS THEATRE, ROSCHETY ATT. ST. 1971. DVS. 1420. Mails. Sels., DVS. 1420. Mails. Sels., DVS. 1420. A 5; 2.50. DVS. 1420. A 5; 2.50. Toulett. Tourstow & Wed. The PREATE OF PERZANCE; Thur., P. 1821. DULANTHE. WATERS OF THE MOON NEW BOOKINGS HER MAJESTY'S. 01-930 6606 Bigs. 8.0. Weds. 4 Sats. 3.00 4 8.00 GLYNIS JOHNS THEATRES LEE HONTAGUE HELEN HELEN LINDRAY IN TERENCE RATTICAN'S

ADELPHI THEATRE. 01-836-7611
JO MAIS, Thurs. 5.0 Sala. 4.0
LONDON'S BLST NIGHT OUT
SPLITCLE LABTIVATING TUNES
AND RACK CUMEDY. S. People. "RATTIGAN REVEALS HIS MAS-TERY" S.T. A DOWNTHIN CHEME " —EN. "GLYMIS JOHNS PLAYS BRILLIANTLY"—D. Tolograph. AND RACE COMMENT. B. POPUL.
THE MUSICAL MUSICAL
SIEK SUMPTUOUS—ORL - HAS
EVENT ENGRUED CREDIT CARD
RESIDENCE ON 01-550-7611. KINO'S ROAD THEATRE. 523 7488
MOR.-Thur. 3.0, FM, Sai. 7.30, 9.30
(No per' Dec. 24)
THE ROCKY HORROR SHOW
NOW IN 13 STH ROCKING YEAR
KINGS HEAD. 326 1916. Show 8 Day 7 MUSINY 836 5878. From Wed. 254 7. 154 5878. From Wed. 254 7. 154 5878. From Wed. 254 7. 154 5878. From Wed. 254 5878. 1.15 LIKE DOLLS OR ANGELS LITTLE ANGEL MARIONETTE
THEATRE, 14 Daymar Resease, N.1.
01-236 1787, Dec. 19th-21st 3
p. 19th Par Pommie 1 12st.
THE SHEEPSTEALER, DC. Stri.
12. 3.28 BUMBLE AND THE
SCARCOOK, NOW BOOKING THROUGH TE ALDWYCH, 826 6304. Bro. 826 5321. RUYAL SHEARS (UMPANY IN repertokes. All this week (10 perts. 21 Dec.) The women't, "Combine sweet," In the perts. 22 Dec.) The women't, "Combine sweet," In the perts. 28 Dec.) and Brecht's the DAYS OF THE COMMUNE (both THE DAYS OF THE COMMUNE (both Service). BSC also at The warefolder (see under W) and at Piccidity and Savoy Theetres. LONDON CASINO 487 6877 From Wed 2019 Jan. 14, Dally 2.16 & 7.30 SUSANNAH YORK, RON MOODY IN

SUSANNAR YORK, RON MOODY IN
FETER PAN
Book now. 24, 25, 22, 30, 21, 50
LYRIC THEATRE, 01-037 3686, Evg.
8.0, Max. Thurs. 3.0, SM. 5.0 2 8, 30
LYRIC THEATRE, 01-037 3686, Evg.
8.0, Max. Thurs. 3.0, SM. 5.0 2 8, 30
LYRIC THEATRE, COLIN
PLOWRIGHT
SINGH PRINCE HAYSE IS
FILLIMENA
DIRECTED BY FRANCE ZEPPIRELLY
TOTAL THUMPH E. News. AN
TOTAL THUMPH E. News. AN
LAY IT FILL THE LYRIC FOR A
HONDRED YEARS 8. Times.
NO PERFORMANCES DEC 24

MAYERE ESS 3056 ASSADORS. 836 1171. Cdr. Cda. 8, Tu. 2-45, Sat. 6.30, B.30. Dec 5, S. Hilarious Whodunt Musical SOMETHING'S AFOOT

Infinite the theatre with unalloged
toy, High orthog hisrity, PERFECT
FAMILY SHOW S: Exp. 1. loves
yeary dark minute of it "-b ht. LO. 01-437 2663. Eyes. at 8.0 Thurs. 3.0. Sat. 5.0 & 8.0 (ALD SINDEN IS SUPERB" NEW MAYFAIR C1-93 2031. Daily 10.30, 2.6 4.0 until 7 Jan. 2001 To September 10.30 and 10.3 SHUT YOUR EYES AND THINK
OF ENGLAND
WEEKELY FUNNY THE THINK
GREAT ENTERGAINMENT NO.

ne

THEATRE, See 11 356 3150

TOM STOFFARD'S

DIRTY LINEN

EVALUATION FOR A S.1.5

CAMERICAN, S.2.6 5056 Mcc. 15

CAMERICAN, S.2.6 5056 Mcc. 15

THES. 21 5.0. FT. 2 524, 5.4.3, 3.50

THES. 21 5.0. FT. 2 524, 5.4.3, 3.50 ERMAID. 218 7636. Restauram 218
185. Dedy 5.0 & 8.0 GALA FIRST
GOTT DEC 27 M 8.0 EY DOLENZ
DAVY JONES 4 MICKEY DOLENZ
THE POINT
HIS POINT
HIS POINT
HIS POINT
HIS FL 25-23-50, Complined
HARRY Theatre Ut. 53-95. INUTES, at b.O. Fr. & Sec. 8.49, 8.50

IPI-TOMBI

PULBATTING MUSELL E. News

SAME BOOK OF THE STATE OF TOAD OF TOAD HALL

OPENS LOGIC 3.0 Dange/Theatre tx. E. 95.
MATIONAL THEATRE. S28 2355
OLIVIER (open singels Ton': 7.50.
VOLPOINE by Ben Johnson. Tomor.
7.30. The begins Homes.
VITELTON (proceeding steps)
Wad. & Thur. 7.45 (rod. pr. phys.)
THE GUARDSKAN. By Focus. THE GUARDSHAM, by Forcing Mointer.
COTTESLOS (smell guditorium):
Tomor. 7.30 (Prov.). Dose Wed.
at 7. THE HUNCHEACK OF NOTRE
BAHEL SADSted by Kes Mill. all 3
Many accollent chemp seeks all 3
Many accollent chemp seeks

Mill Sand Sand Sand Sand

Recht Sand Sand

Recht Sand Sand

Recht Sand Sand

Recht Care

Recht Care POOK NOW

HEW END HAMPSTEAD, 764 038 AND THINGS THAT GO BUMP IN THE WIGHT by Terrorco McNally, Even 8. (Clored Dec. 34-26.) IA. Charing X Read. 01-724 Nearraid Tube Teturoham Court Men.-Thurs. 8,00, Fri. a Mati. b.io. Exita peris, 1 16 Dec. 6 8,00 8 8,00. gw London, Brury Late. 403 0075. International apectacular with the magical ingredients of Theatra Caburat & Circus. SURPRISE! SURPRISE!

" BLV15"

OLD VC.
THE GINGERBREAD MAN
Curptuse must, for children until
Jan. 7 1043v 3 p.m. Sents available.
1015 First, Thurs, cancelled
PROSPECT AT THE OLD VIC
in reparable Jan; 16 War, 13.
HAMLET
ALL FOR LOVE
ANTONY & CLEOPATRA
Bookings now open. ELVIS with a very rare in wickels. The show literally dieses dancing in the sister. It is marvellous. —dunder OPEN SPACE THEATRE, 01-387 6469 TEOGRAP SUBSECTION AT \$ 300 CENSORED SCENES FROM ENGLES SCENES FROM 107. U1-930 3678. Evenings

E.O. Sais. a Doc. 26. 350 & E.SU.
Mater Drives, 50 (gr. Doc. 29)
Whener of All 19/3 Awards
BEST PLAY OF THE YEAR
MYNELL BERNETT IN SUICH GRAY'S
UTHER WISH ENGAGED
Directed by Earnla Pinter
CHITERION 350 5206 (Credit Cards)
LESLIE PHILLIPS
Impocable. a Dissuit. S. Toss.
IMPORTURE TONN. 18. Toss.
HILLIPS TONS. 18. TOSS. PALACE TOMOR, & Wed. 6.0 & 5.40. IESUS CHRIST SUPERSTAR. Ther. S.U. Fri. S.40. No peris, 24 & 25. PALLADIUM 01-137 7373 Matines today & daily at 3.45. Evenings at 7.30. TOMMS STRELE
BALLY ANN ANTRO
HOWES VALENT
in The Fairy Pale Musical VALENTINE HANS ANDERSEN
BOOK NOW Theatre and Agenta

BRUARIOUSLY FURNY."—N.S.W.

DRURY LAME. OL-836 \$108. Every
might 8.0 SHARP. May. Wed. a bal.

3.0 Ino matths Dec. 24)

A CHORUS LINE.

VOTAD 8.25T MUSICAL 1976

BUCHESS. 836. 8245. Mon.-Thurs.

810. FM. 1241. 6,13 & 9.0.

(No perf. Dec. 24)

ORI L CALCUITTA!

"The sudiny is stranging."—D. Tel.

8th SENSATIONAL YEAR

BUKS OF YORK'S. OL-336 5123. ETEL. PALLADIUM 01-437 7878 OPENING MAY 26 FOR A SUMMER SEASON THE TWO RONNIES
BOOK NOW: Theeler and Agents PHORM!", 01-836 \$611 Evg. 8.0. Mat. Wed. 5.0 841, 4.30 & 8.0 BUKE OF YORK'S, 01-836 5122, Ergs. 8.6, Sat. 5.50, 8.50, Wed. Mat, 3 ARTHUR LOWE

KEITE MICHELL PENELOPE ARTHUR LOWE
LABURNUM GROVE
by J. S. Prientley

"AN INSECTION FOR SACOPIES."

SURE OF YORK'S. 01-826 6122.

MON. SAL S.O. MAIS. WEL 3-00 &
SUL S.O. SIAV PHILLDS & PAUL
DANEMAN IN SPINE CHILLER, Red.
PRIES PRIVINGS & 4 J.D. Opens
5 Jan 21 7-00, Instant Credit Card
Reservations. Danes & Top Price
Seat E7-50.

OKTIME DEC. 1979. MRITH
KRITH
KRITH
JUNE JAGO PAUL HARDWICK
IN the Chichester Festival Thesire's
Araduction of THE APPLE CART Oblitical of revival of buoyand above D Tel partners CARLAND LINITED SEASON

Sent E7.50.

FORTUNE SEG C138. EVA S. Thurs. 3.

Sath & Dec. 15 & 27 at 5. 6.

Mariel Periory as MISS MARPLE ID

AGATHA CHRISTIE'S

MURDER AT THE VICARAGE

Third Groat Year!

EARBOR THEATRE. 01-336 4601.

EVE. S.O. Wed. MIS. 3.0.

LYM. WILLIAMSON. JILL. MARTIN.

DAVID FIRTH & ROBD. RAY IN the

ENTERTAINMENT

SIDE BY SIDE BY SONDHEIM PICCADILLY. 437 3 % Credit card has 856 5960 fax 97.1.1 5vz, 8 sats. 5.15 & 8.30. wed. a. Dec. 25 & Jan. 25 & 8.00. wed. a. Dec. 25 & 24. ROYAL SHAKESPEARE. COMPANY IN A PAUCOUSLY FUNNY 18th Century Concev WILD OATS
"ENOUGH FUN TO PLEASE ENTIRE FAMILES" WELCOME THING. "Times."

WELCOME THING. "Times."
RSC also Aldwyth & Savgy Theores. SIDE BY SIDE BY SONDHEIM
"Go TWICE"—6. Mortey, Punch.
"Go & Umos."—C. Barnes, N.Y.1.
GLOSE, 01-437 1392, Evonings 8.15
Sats. & Doc. 26, 6.1 & 8.40,
Mat. Wed Z.0 (ex. Dec. 28)

AMANDA SARRIE
50 the SECUND YEAR Of

DONNEY'S YEARS.

PRINCE OF WALES, 01-930 8681 Mon. to FH S. Sat. 5.30 & 8.45 Extra Val Booking Day 5.05.0 "THE STAGE IS AGLOW" RICHARD BECKINSALE I LOVE MY WIFE

"HILATOUS CONEDY MUSICAL"
Sun. Directed by Gene Saka With
Bountful intention a Wit "F Times.
INSTANT CONFIRMED CREDIT CARD
BOOKING ON 01-930 0846 RESIN COMEDY OF THE YEAR
REENWICH THEATRE. 328 7725.
EVES. 7.50. Mats. Sat. 3.20.
PU CH. WH. "IT A BUT LADRE".
Richard O'Keefe. "An oxidient
first play 'I Times, From Dec. 22
Lats. Right. haustell revues. 21
Luts. Right. haustell revues. 21
LU. 15 pm. CAST FOUR. KNIT
TWO. TIPPITY FLIP-FLOP. GUNDROPS & BOOTN. 3 1 1 121
for young children from Dec 24 21
4-45 pm. QUEEN'S THEATRE. 01-754 1106
LYBS 8.U. SAI ... U. S.GU. MAIL Wed 3.U.
ALEC GUINNESS IN
A New Play by ALIN BENNETT
Birected by CLIFFORD WILLIAMS
"One or the most notable theatrical
events in this country for a good many
years."—B. Levin, S. Times HAMPSTEAD, 722 9301, Lvs week.
Evgs 8, Sal. Mat. 5.
Bornard Pornarator's "Superb play."
THE ELEPHANT MAN REGENT, U1-637 9862. 3. M. T. W. e. J. 8.00. Thurs, & Sat. 6.15 & 8.45
SEKUAL PERVERSITY IN CHICAGO
and DUCK VARIATIONS by David
Marnet. Th. talk is driv, the people
are nice. Y. Jou will have a good
time. "—N. Y. Daily News, "Talenated
croticisms." D. Jet Livedit sand
acrosted. Studont stand by uckels
stallable after 7.50 p.m. 21.00. No
performances Dec. 24.

PROFUNENCES Dec. 24.

ROUND HOUSE, 267 3564. Eves 8.

ACTORS COMPANY 10 THE IMPORTANCE OF BEING EARNAST by
USER WIDE.

ROVAL COURT. 7. Subs. eves 750 1745
Mats. Dec. 27. 28 31. Apr. 4 8 7

7:21 Scolland Longony In
TREMBLENG GIANT

ROYALTY. Monday-Thursday Evgs. 8.0 Tri. 5.30 & 8.45. Sat. 5.0 & 8.0 Xmas Eve Dec. 34 at 5.0 & 7.0 Dec. 25 at 3.0 & 80. Dec. 27 at 8.0 Dec. 31 3.7 & 8.0. Dec. 27 at 8.0 Dec. 1 at 3.7 & 8.0. Dec. 27 at 8.0 Dec. BUBBLING BROWN SUGAR Limited number of scale available

MARINCO POTTOFMARCO.

\$AVOY. 03-856 8888. C. C. Evenings
8.0. Mai. 1719. 5.0. \$4. 5.0 \$8.50
No peris. Dec. 25, 21. Extra mai.
New PASCO Suran MANPSNIRE
NEW MENSON James COSSINS
In Bernard Shaw's MAN AND SUPERMAN Directed by Clifford Williams

"Esat in a Cloud of Joy From

"Esat in a Cloud of Joy From

"Esat in a Cloud of Joy From

"Esat in a Cloud of Joy And

"Esat in a Tue, 2.45. Sat, & Dec 26 at 6. 8

AGATHA CHRIETIE'S
THE MOUSETRAP
WORLD'S LONGEST EVER RUN
SHA YEAR SNAFTESBURY THEATRE, 836 6596 77

Eva. 7.30 Vas. Thers. 2.30 Sal.
5.00 & 8.00 Pull Albuman 1.50 Sal.
FRANKE STORM WILL ABOUT A STORM CONT.
Refrains "Leoning News.
Bouncing Vigour."—Swelling Standard. Soctacular Presentation "Standard." Soctacular Presentation "Side Dinner + Top Price seat 67.7.1. Instant Credit Card Reservavalgacits and wants are found.

THE ARTS

CHRISTIE'S

Sure-tire comedy on sex and roll-gion. Daily Telegraph, MAKES YOU SHAKE WITH LAUGH TER, Gardian.

OUNG VIC (hear Old Vic), 428 6563 Ton't, 7.45, Tomor, 7. THE IMPOR-TANCE OF BEING BARNEST, Wed. 7.45, Thur. 7. CHARLEY'S AUNT. Sa. 2. XMAS CAROL (BAIS 400).

TALK OF THE TOWN. 734 5051. Prom 8.15 p.m. Dine/Dance. 9.30 Revos. RAZZLE DAZZLE.

PETER GORDENO

CINEMAE

Sep. perts. ALL SEATS BEBLE.
GOLDEN RENDEZVOUS (A). (Last
3 days.) W. & Sun. 2.00. 5.30.
8.30.
THE STING (A). WE. & Sun. 2.00.
5.15. 8.16.

8.30.

S. THE STING (A), WE. & SUR. 2.00.

S. 13. 8.15.

S

occoct labs show Set & Sun.

OBEON LEICESTER SQUARE (980
e111). THE BEEF (A . 366, Brogs.
every day. Seets may be booked,
Doors open at 1.30, 4.50, 7.45.
A SRNIGE TOO FAR 1A: Sep.
props. W. 3.60, 7.45. Advances
bookings 7.45 port. Mon.-Tr. Both
OBEON. S. Marchy: Lais. Mone of
Discory Movies THE RESCUERS (U7.
For Into, 240 0071 Box 00fcc 256
0651. Sep. props. Dip. 2.30, 5.48.

SERALL (X) Progs. 4.15, 6.25, B.30.

EXHIBITIONS

Og view at S.W.1.
THE QUEEN'S JUBBLE GIFTS
Open new man but January scheed December 35, 26, 27 only s. Weekdays 10, a.m. 7 p.m. Sondays 12 none-7 p.m. 50p Adults, 25p Children and Senior Citizena: All proceeds 30 the Queen's 20ver Jubies Appeal.

ART GALLERIES

AGNEW GALLERY, 45 Old Bond SL W.1. 01-049 0176, MASTER DRAW-INAS EMILY 23 DROEDBY. MOM.-Fr., 9.30-3.30. Thurs. until 7.

BRITISH MUSEUM, ARMALS IN ART. Until 25 Feb. Wadys, 10-5. Suns. 2.50-6. Adm. Ives. Closed 2+27 Dec. Inc. and 1 Jan.

Dec. inc. and 1 Jan.
COLRAGNI, 14 Old Bond St. W.1.
491,7408. THE VIENNA SECESSION10 separate Prints and Drawning 189710 separate Prints and Drawning 189710 separate Prints and Prints and
12 separate Prints 19 Jan. Comed
2 Jun 1901. Respenting 2 Jun.
10 Jun. Frj. 9.30-5. Bats. 10-1.

COVENT CARDEN CALLERY. CHRIST-MAS EXHIBITION 200 BETTSH WATERCOLLUNE, MABBY 255-256, 20 HUSAU ST. W.C.S. MS 139 HUSAU ST. WORLD ROW, S.W.S. BRITISH ART WORLD ST. World By Maithew Smith, Creek, Henry Moore, Nicholsen, Scott, Wood, Lowry, Spear, Wolght, Play Newcomb, Wallia, Lowndes, etc. Until 21st January, 1978. Daily 10-6. Sats 10-4. 01-384 7566:

FINE ART SOCIETY
148 New Bond 81. W.1. 01-629 5116

FOX GALLERIES

5 o Cort Street, London, W1

11-734 20-25

From Nov. 514-Dec. 31st

CHRISTMAS EXMINITION

Many contrasting old and watercolours,

street and small, old and modern, from

\$100 to \$20,000. Weeklays, 10-5,

inturdays, 10-1, Sunday Viewing 10-1.

GERALD M. NORMAN
GERALD M. NORMAN
GALLERY
AR English Romance with Mattere
18th & 19th Century valencedown
Dute St. 95. amor 9 5. W.
Open Dec. 18. mull Doc. 23rd.

HARTNOLL & EYRE LIMITED 39 Duke Street, St. James's 01-930 9308

1.43A DEEN DAYAL
(1844-1910)
An exhibition of one hundred photographs by the Court Photographs to the Stab Man of Huderblak to Tuesday of Huderblak to

FRIDAY, 18RD DECEMBER

FRIDAY, 22RD DECEMBER

KAZLITT. GOODEN & FOX. -22 kept
Suret. S. W. I. 530
Suret. S. W. I. 530
EMBERGARAS EXHIBITTON. Drawings and Watercolours.
Monday to Friday, 10-5-30.

LEFSVRE CALLERY. Properties 1"th
& 20th Genery Paintings until Dec.
21st Weenlay 10-5-50.

AT SO Errain 50-5 Sits. 10-1.

LEGER GALLERY, 13 Ohf Bond Street. Important: Exhibition Gid Marter Paintings and polection Eaglish Water Street, Monday to Friday. 5-3,30.

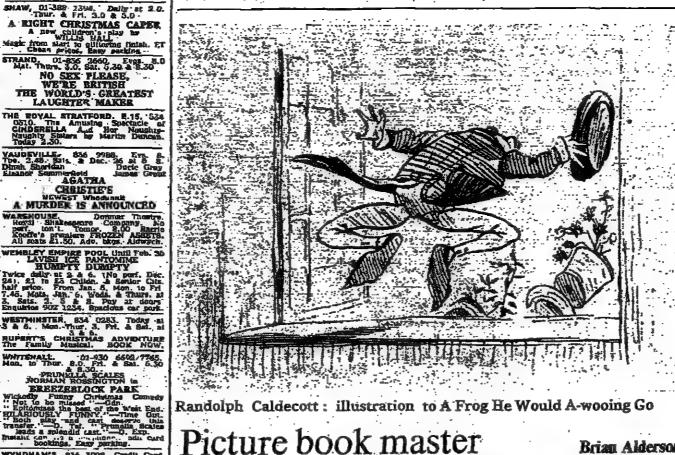
9-5.30.

MARLEOROUGH, 6 Alberrarie St. W.1
FRANCIS RACON & FRANK AUERBACH. Recent Work 1 Dec. 25 Jan.
178. Mem.-Frl. 10-5.0. Sat. 1012.30.

MUSEUM OF MANKING. Emitheton
Gans. W.1. The world's greatest
collections from the robal societies of
five confinents. Free flum shows except
Mondays. Wedys. 10-5. Sams. 2 30-8.
Adm. free.

(X). Proce. 4.15, 5.25.

CUKA



Randolph Caldecott: illustration to A Frog He Would A-wooing Go

Picture book master

Bank, Randolph Caldecord through, is the representation, is the representation in the played the clerk for five formative years. It is therefore a neighbourly act that the Manchester City Art Gallery—a hundred yards down Mosley Street from the bank—should be devoting its Christmas exhibition to Caldecott's manufacture. thing of a centenary atmo-sphere about the affair too, Spinere about the analy too, since 1878 was the year when Caldeout began the series of picture books that carried his fame abroad with all the dash of John Gilpin's mimble steed.

Naturally these picture books make up the heart of the exhibition, and the gallery has been lucky in obtaining several sequences which show the progress of his work from original painting to find inoriginal painting to final colour-printed proof. (They in-clude the five engraved woodblocks that were needed for one illustration to The Three Jovial Huntsmen and a set of nine progressive pulls which show the Farmer's Boy and his

chester City Art Gallery—sworks on show there are two hundred yards down Mosley carroon stories from a Manstreet from the bank—should be devoting its Christmas exhibition to Caldecort's more cele. The Mistleroe Beau and brated performance as artist "Mr Bobkia's Christmas and illustrator. There is some Party" and both of them, even the property of the contents of t Party? and both of them, even at this early point in his career, show the ease with which he could marry words and pictures. Indeed, from Michael Hutchins's edition of his illustrated letters, Yours Pictorially, that came out last year, we know Caldecott to be graceful enough writer, and, n the evidence of his work for journals shown here, more credit ought perhaps in future to be given to his obvious delight in the language as well as the looks of comedy.

Like Tomkins, who turned out to be the life and soul of Bobkin's party in The Sphinx sketches, Randolph Caldecorr is a good man to have around at show the Farmer's Boy and his pretry lass emerging from foggy frivolky about much of his blodges into fully detailed colour.) What is truly value and he relishes wither scenes

as much as the spring-tim ones that have always seemed symbolic of his art. In the watercolour drafts for The Three Jovial Huntsmen; and in Three Jovial Huntsmen; and in a pair of pendant paintings of "Diana Wood's Wedding", done for the 1883 Graphic, there is a tanginess that carries you out of Central Manchester into a light and air that aren't easy to come by these days. (Beatrix Potter owned the Huntsmen pictures, we well as several surfice for as well as several studies for "A Frog He Would A-wooing Go ", and later gave them to the City Art Gallery. Their influence on her is plain to fluence on her is plain to see—just as one can find in Caldecott's engaging scenes of conviviality a style and an at-mosphere later to be matched by Edward Art a charge my visit

Brian Alderson

If you get a chance to visit the exhibition—and you ought to if you can—you might try visiting the Mosley Street Bank too. It's now owned by Williams & Glyn's and they've made the pillared hall, resplendent with renewed plaster-work and gild-ing. I doubt though, smoons the clark of roday's adding-machines and the sarnest confa-bulations of executives, if you will see any sharp-eyed young employee making caricatures

Never forgotten or explained

"the legendary Finch Herron, a man never forgotten or explained by his friends, who left nothing behind him but affection, a memory of gaiety and grace". Or, as Baron Bror Bixen-Finecke said, "My friend—and my wife's lover". Were it not for Karen Blixen's books, in particular the classic Out of Africa, Denus Finch

ART GALLERIES PARKIN CALLERY, 22 Moreyond St., SWL 135 5144. Cass of Pense and Promise, Louis Waln & Premise Annual Exhib. ROYAL ACADEMY OF ARTS SONARDO BA VINCI Assumida Drawings, Until 19 Feb. Adm. SI 190p for students & persioners; Onen daily 10-6 like. Saus. 1. accept Mons. 10-5 reserved for pre-booked visits only. Open late Mons. & Thurs. Ill Ep.m. ABIN GALLERIES LTD., 4 Cork Breek W.1. 7.4 5186 EARLY ENGLISH DRAWINGS AS CHRISTMAS PRESENTS

REPENTINE: GALLERY, Kousington Gdus., W.2. (Aris Council): THE SCULPTURES OF DE KOONING With related paintings, Stowings & Bittographs. (tent) & Jamusy. Daty 37-4 Adm. free, Closed 25-26 Dec. isc., and 2 Jan. SPINK
Until 23rd December
DRAMAM RUST: JNE WEST IMDIES
AND CHAER RECENT
WATERCOLDURS
Wonder, Friday, 9, 30-5, 50
5-7 King Street, SL James & S.W.1.

TATE GALLERY, MINDRAL S.W.1.
Winter Programm of Exhibitions
CARVED MODELLED CONSTRUCTED, And 1955, Wistry 10-6, Sun,
2-6, Closed 21-27, Dec. inc. 8, 1
Jan. STORIA AND ALBERT MUSEUM, STREET STORIA AND ALBERT MUSEUM, SAY WIND AND ALBERT MASS PRINT FAIR. URL 20 DOI: A TROMPE L'OEIL: an arib; at work. Unit 3 Jan. Widys. 10.5.50. Stay. 2.50-5.50. Closed Fridays & 25-27 Dec. Inc.

New Production . REDUCED PRICE PREVIEWS this week and next: Dec 21, 22, 28, 29, 30, 31 (mat & eve) THE GUARDSMAN by Ferenci Moinar and reraised to astincludes : Brenda leinin Richard Johnson Une Leon Diana Rigg, tinos Ratoh Kolta Lyttelton Theatre

VAL 01-928 2252

this is, that she has discovered so much in family records, in the reminiscences of friends, of a man whose passion was for privacy, and who had a perchant for dispossessing himself of records, burning letters and urging his correspondents to do the same. He was the second son of the Earl of Winchilsea, and a hrilliant boy of whom much was hoped and expected. Very tall (he was 6tt 3in) physically exceptionally strong, and extremely hand-3in) physically exceptionally strong, and extremely handsome, he was one of the golden young men at Bron, a
member of Pop, and friend to
the circle of talented boys, including the Grenfell brothers,
Patrick Stewart and Charles
Lister, who were all to die in
the 1914-18 war. Econ he
loved—and was much admired
and loved in return. Yet, as
Mrs Trzebinski sinrewdly points
out, a comment in the Eton
College Chronicle diwing the
football season summed him
up in a remarkably accurate
way:

The Hon D. C. Pinch Hatton when not charged is opt to be careless, uses the left side of his foot as if his leg were a golf chib and kicks short. When charged he rises to the occasion and is very hard to get now.

get part.

Yet he failed the scholarship to Badiol and gor a fourth at Oxford. By 23 he had bought a farm in East Africa, and from then on Africa was his life. He was clusive, not to say secretive. Even to his family, who adored him, he was capable to appearing or disappearing without warning, going off to East Africa almost without saying goodbye, returning just as unexpectedly, to go to the Russian Ballet, to the theatre, to see friends, to order shoes to see friends, to order shoes made to his own peculiar design at Peals. As his obturary in The Times said:
Denos classes seemed to do everything he wanted to do, and neuer do anything he did not want to do. Anyone else leading such a life would have deterlorated.

In Africa he farmed, but records are scanty. He also

records are scanty. He also met Karen Blixen, the wife of his fellow white hunter, Baron Bror Blixen Finecke. The story of Karen Blixen's love for Denys Finch Hatton has been chronicled before, yet Mrs Trze-

ECO/Groves Festival Hall

Paul Griffiths

Berlioz's oratorio, L'Enfance du Christ, is becoming as regular a feature of the Christmas sean as the Messiah, with which it is comparable only in having precious little to do with the mativity story and, indeed, not much of a connected story at study of the troubled Herod who must be the least credible. character in all Berlioz, hog-ing for the personal life as he orders the massacre of the inno-

The second part is only there as a frame for that gorgeous chorus of shepherds bidding-farewell to the Holy Family. Then in the third part we have the only-dramatic scene in the

Silence Will Speak
A study of the Life of Deays
Finch Hatton and his relationship with Karen BikenBy Earol Trzebiński
(Heinemann, £7:50)
Elspeth Huxley wrote of him the legendary Finch Hatton, a man never forgotten or so much in family records in manuages to put a wider focus on the picture, both in the social serting of Kenya in the soc struggling with a near bank-rupt coffee plantation, and Denys Finch Harton as heither a suitor nor an acknowledge lover is very well presented and the descriptions of the

African scene are magical.
It is always a temptation when documentary evidence is sperse, to extrapolate from fic-tion incidents which; may or may not have happened in life. Apart from the prologue, Mrs Trzebinski bas resisted this. She draws parallels, and invites agreement or disagreement, for example, in her recognition of aspects of Denys in the character of Morten De Coninck in Karen Blixen's story "The Supper at Blixen's 'The is equally discreet in the treatment of their exact personal relationship. Most of their friends thought they were lovers even though they saw so little of each other. Karen Blixen spent periods of time in Denmark; Denys was frequently away for agreement or disagreement, for

periods of time in Denmark; Denys was frequently away for months at a time on hunting trips (there are lively accounts of the two safaris he led with the then Prince of Wales) or on mysterious errands of his own. By the time of his death, their relationship was over. They had quarrelled, and he had moved everything but his books from Karen Blixen's farm. Tragic as it was, his death freed Karen Blixen to write, out of her grief, the books which made her famous. books which made her famous. Finch Hatton himself comes

work, where Mary and Joseph

seek shelter in Egypt, this fol lowed by the long epilogue. Given the work's problems Sir Charles Groves did well in

Friday's performance to con-

centrate on detail and leave the large-scale form to lapse as it

will. In the first place he gave

to the score the clear, pastel-shaded textures it requires.

The team of soloists was dis-

tinguished but uneven. Donald

McIntyre, called upon to sing both Herod and the tasipid Ishmaelite father, showed a

subtle sense of character, but

his performance was spoiled for

alive in the pages, even though we rarely get his own words, except in fondly remembered, excellent jokes. It is hard to imagine what the rest of his life would have been like, had he lived. As one of his friends, Lord Cranworth, wrote: With his vest telents he might doubtless have made a success in public life, but it just bored him. I remonstrated with him in later I remonstrated with him in this of pears for his apparent lack of ambition, and the more than partial burial of his great talents, but he was quite unrepentant, and pointed out that one had but one life, and he reckoped that few people had had more out of it than he.

core in the future of art. upidated derivations of the lost Philippa Toomey etting.

me by his unwillingness to By contrast, we had two of the most perfect exponents of that art, Peter Pears and Dame Janet Baker, as the narrator and Mary, with Ian Caddy singing well in the supporting role of The English Applied

MONDAY BOOK

London Gabrieli Brass the players at least, in the re-Ensemble : Purcell Room

Paul Griffiths

Since both the Queen Elizabeth Hall and the Festival Hall were metaphorically decked with boughs of bolly for carol con-certs on Saturday night, South Bank habituees had no alternatire but to join the London Gabrieli Brass Ensemble in the Purrell Room, and even that programme was for the most part light and entertaining. Pity the earnest music-lover on a Y-letide weel end.

The ensemble, consisting of the usual brass quintet, began each half of their recital with a piece by one of the Gabrielis, choosing the canrona "La spiritary" by Giovanni and a spiritary was a spiritary and a spiritary was spiritary and a spiritary sp ricercare by Andrea. They were objection to the performance of sixteenth-century music on modern instruments, and those who do may have been appeased by a nice performance of an intrada by Samuel Scheidt on two cornets and sackbut. No, the serious fault here was one of speed. Both pieces were played too fast, so that the players could not articulate phrases properly not sound anything but perly, nor sound anything but awkward in Andrea's metrical changes. Happily there were no such

lanses of taste, on the part of

mainder of the programme. The first half proceeded historically. through a suite arranged from pieces by Anthony Holborne, and a version of Stanley's and a version of Stainey, which Crispian Steele-Perkins, the group's first trumpeter, had assigned to two small "Bach" trumpets in antiphony accom-

panied by the lower brass. Then came a novelty, the second brass quinter by Viktor Ewald, who was on the fringes of the circle which included Borodia and Rimsky-Korsakov. His first quinter bras long been a standard of the brass chamber repertory, but this second has only recently turned up in a Russian borary, I think I might have been tempted to let it lie. It is a 15-minute suite of short-breathed little move-ments, with nothing special to commend them, though doubtless their existence will be enough for many brass players.

The rest was made up of Walton and Poulenc arrangements, Joseph Horovitz's "Music Hell Suite" and the first performance of a suite drawn by Richard Hill from his music for a forthcoming television series called, truly. The Life and Times of William Snakespeare. The music, is, we Snakespeare. The music, is, we cannot but approve, a mock Elizabethan food of love. Now comment rests: we all must wait and see what has been made of this by ATV.

Cohen Trio Wigmore Hall

Joan Chissell There is always special appeal in a family team, so empty seats were few and far, between

at the Cohen Trio's concert on Saturday night. Raymond Cohen is well known as one of London's most stalwart violin-London's most stalwart violin-ist-musicians. Anthya Rael has long been his pianist as well as his wife. Their cellist son, Robert still only 18, is an arr-ist of whom we shall be hearing a great deal more. Nothing in the programme showed them to better advan-tage than Raydu's G major trio, Op 73, No 2. They plainly felt the music in the same way,

felt the music in the same way, so that balance, blend and timing sounded intuitive, never calculated. The violin and piane enjoy most of the limelight in all Haydn's trios, and here Raymond Cohen's sion so finent lyricism and his wife's pretty. finent lynicism and his wife's clear-cut finger work were delightful. Yet even though the cello part is closely linked to the plano bass, it was impossible not to notice what lovely, burnished tone young Robert Cohen brought to it, and how pointedly he phrased it. The glowing depth of

sonority he gave the Poco Adagio was particularly fine. As for the final Rondo all ongarese, all three artists relished its spitfire accompation and temperamental rubsto to the

Schubert's first trio in B flat is full of tunes, so with father and son to sing them out there was plenty to enjoy in this performance too. Never-theless in the Andaute their phrasing was somewhat short-breathed; they did not sufficiently carry through to reveal the longer span of the melody. The late Professor Westrup once remarked on Schubert's ability to give sym-phonic stature to a lyricul theme. The Cohen Trio do not ver ontre share this affi. so yet quite share this gift, that the work as a whole emerged a little under-sized particularly the first movement, with its majestic opening subject. Even the Scherzo and finale needed more inner tension so as not to sound just

Beethoven's "Geister" trio restfirmed their close-knit teamwork and faithfulness to the letter of the score. But here the pianist's impersonality kept the reading cool. Again it 'was the young cellist who got most inside the composer's skin.

The King's Good Servant' National Portrait Gallery

Gregory Martin

Generous loans from over seventy institutions and indi-viduals from as far afield as California and Vienna provide a fascinating visual biography of Sir Thomas More—"The King's Good Servant "-at the National Portrait Gallery. The National Portrait Gallery. The exhibition of paintings, prints, drawings, books, manuscripts and metalwork enables us to follow, in feactuating detail, the life of a leading intellectual and eminent statesmen that ended on the block in the Tower of London.

A leading figure in the northern Renaissance—the inti-mate of Brasmus and the first English patron of Holbein—More's life was full and is well documented. That "man for all seasons", now a saint, was having at home encessful as happy at home, successful as lawyer, influential as political theorist, prolific as controversialist, and until his resignation from the Lord Chancellorship, Henry VIII's "good servant" for over a decade.

Erasmus provides us with a vivid description of More's family life and also engineered its transformation into art.
"Your painter, dearest Erasmus, is a wonderful man', so More is rote of Hans Holbein, then in his late twenties, who had arrived in London from Basle. Holbein stayed with More at

Holbein stayed with More at Chelsea and there painted a group portrait of his family, long since destroyed. But the near life-size preparatory studies, executed ad vivum, soon after 1526, still exist and have been lent by the Queen. More's father in twinkling old age; two of Sir Thomas serious, rather than merry as his friends also remembered him; his son, head bent over firmly grasped book; his ward and daughter, Elizabeth, both wistful and dutiful; beth, both wistful and dutiful; these striking studies express the new, bold realism of the time that was to become a vital

A drawing of the whole group (not in the exhibition) and two original made in the sixteenth century, show it must have been the first portrayal of a bourgeols family in its domestic Holbein was later to fashion

our image of Henry and his court. Tough and tight-lipped such is his Henry in the small masterpiece from Lugano, or in the over life-size cartoon for the last fresco in Whitehall Palace. His image of the King, which found an echo in his rendering of Cromwell, the King's man of business who rose to power as More fell, suggests the catchphrase of the time—'indignatio principis more est'—which Norfolk had uttered despairingly to More a year before his execution.

Holbein's clear, hard-edge manner, adopted too by Cranach in his portrains of Luther, was an appropriate vehicle to ex-press the hard-line attitudes of the protagonists of the Reformation. The open, friendly account were of the monarch, probably made about 1536.by the Fleming, Van 1535.

Cleeve, was not to be preferred. A similar humane vision infuses Matsys's diptych of Erasmus and Peter Gillis painted in Answerp in 1517, as a memorial to their friendship with More.

The two portraits, long separated put about to be remitted in this exhibition, show the two study sharing the same desk, Gillis, the secretary of the city of Antwerp, holds a letter from More, whom he had met two years previously thanks to an introduction from Erasmus, and leans, forward to much a book leans forward to push a book towards Erasmus, who looks up from his writing.

The diptych was sent More; it describes the world he loved perhaps even more than that of his family; the world of scholarship, books and friendships based on shared intellectual pleasures.

Included in the exhibition are a large number of contempor-ary editions of books by More, his friends and opponents. Lilly's Grammar Books and Erasmus's Ideas for a Christian Erasmus's Ideas for a Christian Upbringing, both written for Coler's newly founded St Paul's School, the first edition of More's Utopia, inspired by his meeting with Gillis in Antwerp, Anne Boleyn's copy of Tyudale's revised New Testament, published a year before More's death, and finally the manuscript copy of Henry VIII's Assertio, returned from the Assertio, returned from the Vatican to England for the first rime since it was presented to the Pope, a decade before the King required the English Church to submit to his supren-acy—all these historical works

and more are on show. Service at court gradually removed More from the world of Christian humanism and scholarship. Early on, it took him to the Field of the Cloth of Gold, where he met Erasmus for the last time, and witnessed the meeting of the Kings of France and England. This glittering diplomatic recogniliation. tering diplomatic reconciliation, staged amidst pageantry, is recorded in a magnificent pane-ramic view probably executed more than a decade after the event, in part by the Fleming Lucas Gassel.

The exhibition reaches a grim climax as it charts the un-folding tragedy of More's last months when he refused to swear to the King's supremacy and refused to say why. The display of the gruesome paper-work of those bureaucrats pushing through his removal begins with Cromwell's memo to know (the King's) pleasure touching master More". There follows the Act of Attainder, the scrappy, physically deva-stated and, for More, treacherously devastating record of his conversation with Rich, and the record of his last interrogation the Tower-bleakly and neatly summarized in four short paragraphs.

The exhibition shows, too, More's reaction. The deed of transfer of his property to trustees by which he anticipated the rigours of an act of attain-der is shown; so too is the prayer book which he annotated while in captivity. In the Tower, he wrote five religious treatises; his manuscript of the last, De Tristitia Christi, has been lent from the Vatican. It breaks off unfinished, because pen and ink were confiscated not long before his execution on July 6.



or a Pirelli calendar, advertiso

in The Times 'For Sale' and

Wanted' columns by ringing

It's where whatever's for

01-837 3311 (or Manchester

061-834 1234).

DONKEY'S YEARS BY MICHAEL FRITTERS BEST COMEDY OF THE YEAR

314 15 8

# Why the Barents Sea has suddenly become a hot spot

The past few years have seen the world's seas become permanently the public property of nations. The reasons are simple and familiar: oil fish, minerals, and sometimes strategic advantage. These motivations are all at their strongest in the Barents Sea, the water to the north of the Soviet Kola Peningula and North Soviet Kola Peninsula and Nor-way's North Cape. In addition to providing one of Europe's richest fisheries and a number of exciting oil prospects, the Barents Sea is one of the sensitive places where Nato

The forces which are in conflict in the Barents Sea, and the demarcation dispute which they are gradually fighting out, have involved not only Norway, the USSR and Nato but also the EEC, because the Community needs to protect its Community needs to protect its fishing fleet. The Soviet/EEC negotiations which are now proceeding are one of the first acknowledgments of the Com-munity's existence to be

Like most isolated pieces of water no one cared much for water no one cared much for the Barents Sea until a few years ago; even then, the dis-pute over its sovereignty was seen as an extension of the niggling which has been ende-mic since the Second World War on the Soviet/Norweglan border. Nato has frequently expressed alarm at the Soviet expressed alarm at the Soviet build-up in the Kola Peninsula, and especially at the major naval port of Murmansk. Although opinion differs about the numbers, Kola undoubtedly houses hundreds of Soviet aircraft and ships, including nearly 200 submarines, and over 100,000 Soviet troops. The totals are the result of a large totals are the result of a large build-up over recent years, and these forces provide a source of alarm for the Norwegians even though much of the force is strategic and would be directed at the United States in the case of a war.

The Norwegian forces northern Norway are tiny by comparison, and no foreign troops or nuclear wespons are allowed there in peacetime. So the Norwegians have little military force to back their claim for jurisdiction over the part of the Bareuts Sea north and north-east of their own territory. To make things worse, Norway has only 15 sub-marine-walthough its own sub-marine-hunting force is consi-derable—so that it is unable to might be unable to prevent large numbers of them from leaving Murmmsk for the Atlantic in time of war, where they could become a major Nato problem.

jurisdiction of the Becents Sea that Norway and the USSR have proposed quite dif-ferent formulae for dividing he area, each based on strikingly simple self-interest. The Soviet proposal involves divid-ing the sea down a "sector ing the sea down a a line of longitude from Soviet border. The Norwegians would prefer a median Hue which would so in a northeasterly direction maintaining the same distance from the two countries coasts; this is the procedure used for carving up the North Sea. The difference between the two methods is reportedly about 155,000 sq area of England and Wales.

No sign of agreement has yet appeared on the basic issue of dividing the Barents Sea. The problem is exacerbated by Svalbard, the group of islands best known for the coal mines t the north-west corner of the Barents Sea, and some precedent for making the Sea militarily neutral may be found in their rather singular legal status. The islands are Norwegian sovereign territory, but the Paris treaty of 1920 makes them militarily neutral in per- The author is the resources petuity and provides no fewer editor of Engineering Today.

Norway has little military force to back its claim for jurisdiction and Nato is alarmed at the Soviet build-up

than 41 signatory nazions from Norway and the Soviet Union to China with rights to the islands' mineral deposits. The Soviet Union and Norway are the only countries to take the offer up, cutting through 700 metres of permatrost to mine coal. The neutralization of the Barents Sea is unlikely to be acceptable to the Russians because it would involve giving because it would involve giving up what they regard as a strong bargaining position. The Norwegians are equally unlikely to agree to neutrality because it would involve defacto military surrender and because it would be technically because it would be technically much more difficult to police fish and oil exploitation in the Barents Sea than it is to let the two countries loose on Svalbard

Fish is a much more immediate concern than oil, and trawlers from a number of nations including Britain have been involved in clashes with

nations including Britain have been involved in clashes with Soviet gunboats in the area. Last month British vessels were ordered out by the Soviet navy while fishing on the Tiddley Baok, said to be one of Europe's best remaining fishing grounds. The EEC has now been reduced to asking Moscow to issue a number of percow to issue a number of permits for EEC fishing vessels as a way of keeping fishing going in the area, and has backed up its request by refusing to renew permits for Polish and East German trawiers in EEC waters until the issue 's resolved. The tonnages of fish involved are with a state of the contract of the co resolved. The tonnages of fish involved are quite small, as Norway and the Soviet Union seem determined to exclude the EEC as far as possible. Thus they have just agreed to split 680,000 tonnes of catch between themselves in 1978 and allow other countries a total of 130,000 tonnes, 20,000 tonnes, less than this meet.

more tentarive and the stakes considerably larger. The Nor-wegian Government is likely — aspecially in aftermath of the Ekofisk blow out—to approve drilling in the hostile Barents See waters. But the Norwegian Petroleum Directorate has undertaken apparently promising seismic exploration, the essential preliminary to drilling, in the area. Much of this work has been carried out by a British contractor, Seismograph Service Ltd, whose ship, the Seisearch, was subject to harassment by Soviet ships while in the area. Some of the prospecting took place only 300km north of Murmansk. The survey was ferminated by an abrupt Soviet announcement that rocket launcher tests would begin in the area; they have continued spotadically since, so that Norway will probably be unable to establish any definite idea of the area's all contents until the distribution.

oil prospects until the jurisdiction issue is resolved.

The signs are that this will be a longer job than arranging a temporary compromise on

Martin Ince

#### David Steel

# Liberals must use the bonus the pact has given them

the night-before meeting of the Parliamentary Liberal Party. I passed by the news tape machine in the library corridor of the Commons. It announced of the Lib-Lab agreement had caused the share index to drop nearly 10 points during the morning—or words to that

. It was a sharp reminder that

It was a sharp reminder that during 1977 what the Liberals did and said actually mattered. This is not a state of affairs to which the modern Liberal Party is accustomed, and it has been fairly said in criticism of my strategy as its leader that I have underestimated the resistance to the process. such change in the grass roots of the party. But what grass roots? I have found not the slightest difficulty at astonishingly large public meetings and private meetings of the faithful up and down the country in the past few months in projecting the change in the style of politics which the Liberal Party is seeking to make. Moreover. the monthly Collup nolls have shown a steady majority who regard the Lib-Lab agreement as a good for the country.

Against that background it Against that background it ought to be possible to campaign ageressively for Liberal votes and Liberal Party membership. There is no shortage of goodwill but it is not heing translated into support. Why? Because a great number of party activists are riddled, with self-doubt and sit in one of the legion of committees in the party debating where the party.

That is not true everywhere. In the Isle of Wight the con-stituency of Liberal MP Stephen Ross suffers a Tory controlled council. Twice in the past few months the Liberals have gained seats from the Tories in local by-elections. It is one of the constituency associations which has proclaimed the virtues of the agreement from the rooftops rather than being defensive about it. (These results also give the lie, incidentally, to those misguided commentators

who apply some pro-Tory be-election swing or opinion poll to the existing Liberal seats and then deduce that we shall lose half our existing MPs.) Or take Liverpool. The local party which I visited three weeks ago does not allow anxiety about Lib-Labbery to ston its energetic campaigning. In three recent local by-elections it held one Liberal seat with an increased majority, gained one from Labour, and reduced a Tory majority from more than 2,500 to less than 500.

Few people join the Liberal Party in expectation of any reward or any power. That is partly its attraction. Academics or ordinary people just interested in refreshing ideas join it and contribute greatly to the outcoming of impressive policy documents, specialist commissions and lengthy resolu-tions of a detail never attempted in the Tory or Labour parties. To them it is often a kind of Fabian Society with a few seats in Parliament and a number of

is an honourable one. And a useful one to be such a pressure group in the body politick, and one which the Liberal Party has very effectively fulfilled for 20

But is that all we want to be? I thought not. An open democratic leadership campaign gave the opportunity for a debate on what direction the party should take under its new leadership. I spelt out both then and afterwards that if the Liberal Party wished to return Liberal Party wished to return as a party of government we would have to secure electoral reform. To do that we should be prepared to share power, in coalition if need be, with one of the established parties. The present short-term agreement is an essential step in that long-term strategy. The party may forfeit some of its present vote, but by the next election we should be able to demonstrate a key role in assisting economic

a key role in assisting economic recovery while keeping at bay the threat of political lurches to the extreme left or right.

The special assembly of the party which is to meet next month must therefore decide whether it is prepared to follow such a course or not. I thought it had already, but I may have been wrong. One factor which has upser Liberals is the forious hostility of the Tory tabloid press. We are all portrayed as hanging on to our seats." An "hanging on to our seats". An obscure Tory MP makes a speech suggesting I will join the Labour Party and that rates

front page of the Sunday Express, Liberals are used to being ignored not attacked Such smears will continue, and some Liberals genuinely begin to wonder whether it is possible barrage to get across to the public what we are doing— enabling the middle ground of polities to assert itself. I under-stand that fear, but believe we

The one argument I dissent would only further mess up the Government's so far creditable Irish policy, and the Welsh Nationalists have interest would not be served by having a "lame duck" govern-

I can understand the upse among Liberals at losing the PR for Europe vote, but their anger should be directed to the Tories who deliberately engineered its defeat. In my view the right course for the country and the party is to see the inflation crisis through, thereby adding a market dimension of adding a new dimension of credibility to the Liberal appeal

# Mr Whitlam pays the price for getting too far ahead of Australia



the man already almost forgotten and preparing to with-draw for some time at least to the back bench is Mr Gough Whitlam.

His exit from the forefront

dam it was a tragic moment.
After a lifetime of steadily directing himself towards the top, he had been cut down mercilessly at the relatively young age of 61. And for Whitlant supporters, that moment was also the end of any chance of continuing the effort to of continuing the effort to with the celebrated Arao continuing the effort to with the celebrated Arao continuing the effort to with the celebrated Arao continuing the effort to affair, within the Parliamentary are rejection of idealism, tary Labour Party.

Mr. Whitlam had been affair. He had was a rejection of idealism, and a return to the standards of the Menzies years, now firmly represented by Mr Mal-

over class-conscious Labour Party of the sixties and transaware and intelligent organization attracting immediate support from a much more varied

selection of the community.
Within weeks of Mr Whitlam's triumphant election to
the Prime Ministership in
1972, after 23 years of Liberal
Party rule, the new governhad made vast changes to Australia's image.

Without any delay at all, Mr Whitlam ended conscription, disengaged from Indo-China recognized Mainland China and ent stance in all areas of foreign policy.
At home, he initiated changes in social welfare, edu-

cational opportunity, urban re-newal, regional development, environmental and consumer protection, economic rationalization, control over natural resources, support for the arts and a better deal for disadvantaged groups.
For those Australians who

had begun to despair of Australia remaining isolation Augustus remaining isomeor-ist, selfish, zenophobic and backward-looking, Mr Whitlam was a long overdue breath of fresh air. Overseas, too, he quickly gained international respect with a combination of trength of personality, mod-

Australia, those who liked Mi Whitlam also admired his droll humbur and obvious feeling, for people. His detractors comturn everything upside down immediately, and of his arro-

His exit from the forefront of Australian politics has been sadly uncharacteristic. Mr Whitlam has forever been proud, strong, flamboyant and forthright. Last Soturday, after his second resounding defeat at the polls, he concluded his career with the softly-spoken, almost humble sentence: "I myself will not be nominating for the position of leader."

For supporters of Mr Whitlam and changed things and the country was a lifetime of steadily

outright.

Mr Whitlam had changed things and the country was worse off, therefore the changes had not worked, was the reasoning. This was followed immediately by the severe rumblings of discontent, trauma, and finally scandal with the celebrated Arub loom affair, within the Parliamen.

obsessed with reform. He had neglected the management of those around him, many of whom probably found him ten In stature, intellect and vision, Mr Whitlam towered above his parliamentary colleagues and was possibly, in Australia anyway, a man before his time. He was a gifted advocate with a strong sense of public duty who was able to take the embittered, the class-conscious Labour Party started to foll apart along with the people becoming rapidly discontanted. Panic set in, and the result was suckings and more scandal.

Nevertheless, during all the

Nevertheless, during all the no one was ever shown to have been dishonest. The most serious offence proved was serious offence proved was abject stupidity, for which Mr the blame and pay the price. Then came, in November, 1975, his embarrassing dismiss al by the man he appointed

THE BOTT

French and the

soften North

of Estime

o rich. 1

atily an pay

THE PLAN

२ - वेशकाक्ष्मा

andred Biblio

Sporter.

3.3

ं अर्थ भर

Sada! 3

Witten un

19 8 8 B

is annex

to linna

n may take

ं ⇔ं हैं। क्सब्रं

Jarid Wood .

Ir Steel is

laping wh

# pact sov

in Ethiope Agy

The state of the s

ine I have

TOTAL ST

-- 'эг प्रा**श** 

The Part of STREET

2.25 leg

Beer, it baylet

THE WAY

Time cartain may

The satisfied)

STORES HER

25.5m

Star (a) was

" tatebe

C. trally .

firege

ars till gifter

and the second

こっぱんヤ連貫

Governor-General, Sir John Kerr Mr Fraser had blocked supply in the Senate, Mr Whit-iam refused to resign, so he was sacked. It was an event which seemed to affect his resolve and from which he never recovered.

Even two years later, during this last campaign, the thrust and zeal of Mr Gough Whit-lam, the giant reformer of the ed. He seemed to be appealing to the electorate to give him another chance, rather than demanding it.

Now it only remains to be seen if Mr Gough Whitlam will lie down and watch Australia gradually return to its Conservative position of pre-1972, for it is unlikely that a Labour government will be returned within the next few years, and it is even more unlikely that any leader Labour can find will have the impact of Mr. Whitlam.

Douglas Aiton

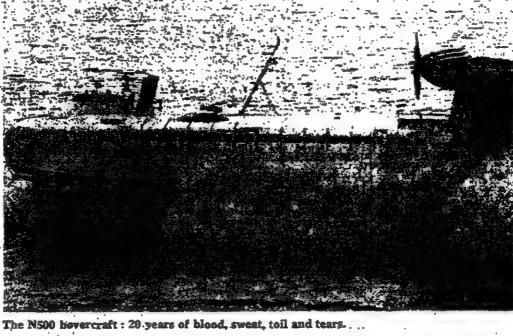
# Can France's hovercraft challenger steer clear of the rocks?

The French challenge to Britain's cross-Channel hovercraft supremacy, seemingly so seriimminent danger of collapse. Their chief hovercraft deigner, M Jean Berrin, is dead. One of their big new N500craft has been destroyed by fire and the other (both were repposed to start on the Chanservice trials. The Sedam Compecy which built them has suffered a financial collapse, and the Dubigeon group which took French Government is also, like most ship-builders, having

troubles.
Until the remaining craft had carried out extensive trials on Channel, French Rail-, who had their arm are reluctant to enend to £15m on another. Meanwhile, there are no further orders, and the French government towards development costs bas undertaken to keep the 300-strong workforce at Pauillac only until the end of the year. All this is against a back-ground on the Channel that has looked rosier. British Rail Seaspeed are having their SRN4's lengthened doubling capacity to over 400 passengers and 60 cars each about the same as the N500. Hoverlloyd, with four widened N4's, carrying over a million passengers a year and expect a £500,000-£750,000 profit. Lost flights through unserviceability are down to 1 per cent, and weather cancellations to less than 3 per cent.

In the peak mouth of August these two operators (Seaspeed with one craft—half its fleet—out of service for lengthening) carried over 24 per cent of cars and 25 per cent of passengers on the short-sea route.

Hoverlloyd, with over 40,000 cars and 250,000 passengers, increased carryings by about 25 per cent over the same month



in 1976. greater growth than any other operator.

It all comes as a pleasant surprise to those early critics, including myself, who thought the hovercraft too costly, uncomfortable and unreliable to have much future on the channel. Costly it still is to buy and operate at £12.£15m for the latest big craft; but a conventional, farry now costs Uncomfortable it is compared

with a ship; but people clearly think the faster crossing and more frequent service outweighs that. As for reliability, herev-lean efforts has brought it to an acceptable level. So what does the future hold? Fate, which smiled on the bovercraft when killing the Channel tunnel, is smiking again by making the big mixed passenger-car ferry less eco-

nomic. Forward-thinking opera-

looking increasingly to year-round freight ferries with limited passenger accommodacapacity passenger craft for summer only.

The hovercraft, easily laid up and with few crew, might have been designed for just such a role. It would therefore not be surprising, though European. Ferries' charman, Mr Keith Wickenden, professes kirle public faith in the hovercraft's future, if he were among those believed to be interested in a

Clearly it is not impossible that within 10 years hover-craft will be carrying half the new craft would be needed, plus opportunities elsewhere in the world. Are the French going to give that up? Probably not. But it could be

misfortunes they may out on net only act one of the hovercraft saga (1960-1970) but also act two (1970-1980); and that they will not really make their presence felt till act

The French are desperate for they they cannot move from development to real production. But the N500, whole undoubt-edly of advanced design, is a

It is not just soon grapes for Britain's hovercraft saits, who will be watching the N500's eventual debut with avid attention, to suggest after 20 years of blood, sweat, roll, and tears, that the French may have some misfortunes still to

Michael Baily Shipping Correspondent

# LEAPMAN IN AMERICA

The rich aromatic billersweet chunks of Frank Cooper's Oxford Marmalade have made the British breakfast a matter of envy the world over. Ever since Mrs. Cooper filled the first jars in 1874, the men of Oxford have spread its fame in the tropics, the New World as far as the Antarctic and Everest itself.

#### FRANK COOPER makes the marmalade that makes the British breakfast



When a United Nations committee the other day settled into a solemn if inconclusive discus-sion of unidentified flying objects (UFOs), they were re-flecting a belief in extra-terrestrial intruders which is now held by more than half of Americans. In what is in some respects the most sophisticated country in the world, a recent poll showed that 56 per cent of the people believed that UFOs existed and had some inter-

planetary connexion. Moreover, 11 per cept of Americans including President Carter claim to have seen one. Now the latest smash his film, Close Encounters of the Third Kind, concerns itself with visitors from space in an ambiguous way which leaves spectators doubtful whether it is supposed to be taken as truth or fiction.

These, then, are inauspicious times for sceptics, which is what Dr Paul Kurtz, Professor of Philosophy at the State University of New York at Buffalo, poasts himself to be. He is cochairman of the committee for scientific investigation of claims of the paranormal, which has found no proper evidence for the existence of UFOs and tries to counteract the nation's in-creasing credulity about this and other pseudo-scientific phenomens.

Dr Kurtz edits two magazines, The Humanist and The Zetetic. whose chief function is to investigate and generally debunk.

the claims of believers in the occult and the paranormal. He worries that extensive and credulous publicity given to such phenomena gives public no chance to hear dissenting or sceptical scientific judements.

A newspaper widely sold in s permarkets, the *National* Enquirer (broadly comparable with Reveille in Britain) comes out week after week with excited headlines alleging some happening which defies scientific explanation Dr Kurtz maintains that they

are nearly all rationally expli-cable, if only the scientists are given a chance to explain. There are numerous manifestations of this move towards a belief in the unbelievable. The mystical religious of the East have been in vogue among some young people for several years. More than a quarter of Americans are convinced of the effi-

cancy of astrology. meditation and extra-sensory perception boast a wide circle of believers. as do more recent pseudo-sciences like parasychology and psychic surgery. There is a resurgent faith in life after death (again encouraged by the

There may be a major shift "There may be a major shift in outlook occurring", says Dr Kurtz. "It may not just be a media event but something much more profound. The scientific view of the world is being profoundly modified in many respects, and is being replaced.

and magical forces are seen to

"We could be headed for a total abandoument of the notion that there are objective standards of knowledge; a what constitutes a test for truth." collapse of the consensus about Dr Kurtz observes that belief

therapeutic, a modern substi-tute for old-time religion.

"People seem to find relief in joining an authoritarian group which tells them what is truth. They see science as a way of creating products and doing wondrous things. There is no process."

The difficulty with using scientific methods to refune pseudo-scientific belief is that there are seldom mutually accepted tests. Scientists even of the thoroughly conventional kind, are notoriously ready to criticize the methods of experiment of other scientists with whose conclusions they dis-

The most norable example of this is in the dispute over the so-called "Mars effect" on addletes. Research has been carried our which seems to show ther a disproportionately large number of sports champions in France and Belgium were born when Mars was in a

by a magical and spiritual view If true, this would be power-of the universe in which occult ful evidence in favour of astrology, seen by sceptics as a pseudo-science. Yet when Dr Kurtz and two colleagues looked at the evidence they found that it all hinged on the birth figures for the Paris area, and that these were for various reasons incomplete. Now they are doing a study of sports champions in the United States to see if the Mars effect is apparent there.

Dr Kurtz points out that there is a large vested interest in estrology, which is hig business nowadays in the United States.
"We find little evidence for the claim that horoscopes are true or that you can predict the forture or gauge personality based on them," he says.

A dispute over testing methods was also part of the controversy over Uri Geller, the Israeli who amazed people in Europe and the United States for a while a few years ago. Dr Kurtz says that Geller's tricks, including the famous spoon-bending have been duplicated

by a magician on his committee. As for UFOs, Dr Kurtz says that investigations show 94 per cent of sightings to have a rational explanation, and in the remaining 6 per cent of cases the evidence is unreliable. What President, Carter saw in 1969 (although mysteriously, he made

Dr Kurzt predicts that the success of the film Close Encounters will result in an up-surge of UFO sightings. "They read into nature what they want" he said, "it's a kind of

ern ideals, articulatene

He has seen the film and characterizes it as basically religious, in ther it seems to require faith in "a new spaceage religion, with mystery, miracles and divine demi-gods from another planet". It embraces many occult myths, such as the Bermuda triangle (thought to be an area where planes have mysteriously dis-appeared), cattle mutilations (which some think are performed by extra-terrestrial visitors), thought transference

and telepathy. "It's full of mystical symbolism", he said. "Everywhere are lights and music and salvation. Everyone is transfixed by the splendid visitors

Dr Kurtz is auxious to defend his committee against the charge that they have closed minds, that they prejudge issues and are not prepared to admit that anything exists which is beyond their underis beyond their under-

We don't object to UFOs", he said. "We'd love to have them. We say that it is pos-

beings. Some of the committee's recent criticism has been directed at the National Broadcasting Company, one of the three national commercial television nerworks They have says Dr Kurtz, been producing programmes about the paranormal which treat as fact what

mere supposition. One programme was about psychic surgery, practised mainly in the Philippines. Surgeons grope into a patient's stomach and produce blood and entrails, leaving no scar. Some times patients say they feel. better, although in some cases the blood and entrails have been shown to belong to

chickens. The trouble is that the denumciation of such practices never makes for such gripping reading as do the claims of supernatural happenings. The paranormal is big business declared Dr. Korzi, brandishing a copy of a magazine advertis-ing for sale paimistry. Egyptian amules, pyramids with beneficial occult powers and do it yourself acupuncture kits, "they make a lot of money at

(although mysteriously, he made he said. We'd love to have no report on it until 1973) was them. We say that it is possible writes a book denouncement likely Venus, which is excisible we have been visited by ing it, he might sell ten thouthat might have been in about is life elsewhere in the unitate position in which he saw versa. But we have found no uphill struggle, as reason often the unexplained bright object. he'll sell a million copies. If a

الإحلام الإحل

New Printing House Square, London, WCIX-8EZ. Telephone 01-837 1234

#### AN INDUSTRY IN DISARRAY

the woollen and corton manufacturers of Yorkshire and Lancashire. Others have moved into difficulties in more recent years: notably shipbuilding. Even the newer industries, whose development has been linked with the technology of the space age, have begun to suffer. The frenzied efforts to turn Hitachi away from these shores reflect the insecurities of our television manufacturers.

No industry, however, has problems quite as bad as those of seed. As The Times today seeks to demonstrate, elsewhere in this issue, virtually all the world's leading producers are affected. The engineering advances made during and since the war, coupled with the wartime devastation caused to facilities in continental Europe and the birth of Japan as a major trading nation, came together to produce a new breed of highly effici-at steelworks.

W

rete branching

In Europe many nations, but notably the industrious Germans, erected new plant literally from the ground up. The Japanese, with virtually no indigenous sources of basic steelmaking ingredients, launched ships of unprecedented size to bring raw materials to their huge new integrated coastal works. The world's ability to produce steel has been further increased by the developing countries' decision to have works of their own, Indians, Brazilians, Venezuelans, and now South Koreans have installed blast furnaces and rolling mills, mostly of very modern designs and tightly manned by very cheap labour.

All this activity has gone forward at a time when steel's traditional markets have been eroded. Naval architects have sometimes opted for aluminium for his semi-finished steel, he able expertise?

Several of the western world's superstructures on their ships; industries are in decline. For plastics have increasingly been some the problems are long used in car manufacture, and in standing, like those afflicting buildings where reinforced conused in car manufacture, and in crete is often preferred to steel girders. In the 1970s the world. recession has lowered overall demand, so that capacity for making steel far exceeds demand.

Past experience shows that recessions such as the current one are cyclical. Much of the existing spare capacity: will be needed again when the revival occurs. But it is doubiful in the extreme whether Britain will benefit when the wheel turns again. Old plant, overmanning and relatively high wages make us uncompetitive.

When the war ended, Britain emerged .. with: much .of its capacity for making steel funda-mentally intact. The privately owned companies were slow to introduce the new techniques which American managers advocated and which were logical in the resurrection and birth of the German, Italian, French and Japanese industries.

Our productivity is now abysmally low. The Japanese steel-worker produces nearly three times as much liquid steel as his counterpart in Britain, and the ratio is worse in finished products. The American makes ducts. The American makes more than twice as much, and the Dutch, the Italians and the Germans are catching up withhim. The British Steel Corporation would already have become insolvent if the undertaking were not state-owned. When the world economy turns up again, the orders will go to the most efficient manufacturers, however the figures are juggled they do not include Britain.

What, then, is to be done? Inevirably there will be a clamour for protection, but that does not seem to offer an answer. If a Japanese producer is depied access to this market

will use the material at home to make low-priced cars and ships for export. Behind him stand producers in other countries like Korea, where spill lower labour costs, coupled with ultra-modern facilities, pose threats even to Japan.

"First priority must go to the closure of Britain's uneconomic works. Attempts to do this have been bedevilled by the under-standable anxiety of trade unions, and by political considerations; increasing the dole queues in Wales, and Scorland does nothing to dampen the fires of nationalism. Yet the facts must be faced. Without higher productivity, there is no future for, Britain as a steelmaking nation.

Sound arguments have been put forward by many respected steelmen for moving away from the large, integrated coastal works advocated by the late Lord Melchett and embraced by Sir Monty Finniston, his successor as chairman of British Steel But it is doubtful whether the development of the five complexes at Port Talbot, Llanwern, Ravenscraig, Redcar and Scunthorpe can or should be put into reverse. Strikingly, losses at the Anchor site at Scunthorpe were last year as low as 70 pence a ton, compared with £46 at the most uneconomic plants. There may well be a case, however, for lowering still further the nation's ultimate capacity target.

Serious consideration must also be given to the advisability of remaining a jack-of-all-trades where steel manufacture is concerned. Strategic considerations elone: prechide the abandonment of steelmaking. But do we really need to remain active in all areas? Should we not cede the production of some basic steels to Third World countries, and concentrate on high value products like special and stainless steels, where we still have valu-

President Carter said last

#### MR BEGIN MAKES HIS MOVE The negotiations between Israel of Aquaba, and a buffer zone

and Egypt are now running like a fast train towards an unpredictable destination. If everything goes well a sufficient number of other people will gradually climb aboard to permit a ceremonial arrival at a full and comprehensive settlement. But the line could still peter out in the Smai desert with a bilateral agreement which nobody else accepts, or there could be a nasty crash in which President Sadat falls and the survivors have to walk back to the starting point a worse mood than before.

Mr Begin's visit to Washington has kept the train in motion and on the rails, which is valuable. but it has not yet brought a sure destination into view. Nor could anyone reasonably expect it to atthis stage. There are still many unsettled issues between the two partners and many uncertainties about the artitudes of other interested parties. Mr Begin is clearly making an effort to respond flexibly and with goodwill to President Sadat's remarkable initiative. Although vague on details the lines of his thinking are gradually emerging. He prepared to hand over a demilitarized Sinai to Egypt in exchange for peace and recognition, a leased corridor to the Gulf

along the Gaza strip. This should be a relatively simple matter. Much more difficult is the problem of the West Bank. He talks of self-rule, autonomy, and free elections but apparently with some kind of Israeli responsibility for security and with a continuing right of Israelis to settle in the area. Also in his mind is some kind of self-government by religious bodies of the holy places of Jerusalem.
Presumably none of this

position. Certainly his ideas on patience with the intransigence of the West Bank and Jarusalem the PLO leadership is running are not fully acceptable in their present form. Nevertheless, they leave room for negotiations to continue, and both sides have in fact agreed to go on talking.
This in itself is progress. But the problem remains that they must not only agree among themselves but also produce a package which will maintain momentum towards a fuller sertlement. Peace between Egypt and Israel slone will not be secure for either. Israel would face continuing bostility from Syrig and the PLO. - Epvot could lose even the support of the Gulf states. The "rejectionists" who foolishly excluded themselves from the Cairo talks must there. fore be won over or split.

Thursday that the PLO had removed itself from serious consideration as a participant in the peace-making moves. This view is also held by others, so that unless the leaders of the PLO come in from the cold there will be attempts to settle the status of the West Bank with Palestinian representatives on the spot. Although most are members of the PLO they are not necessarily in full sympathy with the leader-Presumably none of this ship, A local settlement might represents an absolutely fixed therefore be feasible. Arab thin, and even the Russians, who have given general support to the rejectionists, have never wavered in insisting on Israel's right to a secure existence. A position based on denying this right is now as untenable as one that denies any rights to the Palestinians. This is certainly clear to Saudi Arabia and Jordan, and even to wavering Syria, which President Carter placed among those wanting a settlement. Therefore, with perhaps a little help from the Russians, whom President Carter is still anxious to involve in a settlement, the rejectionist ranks may yet be slowly thinned. Then the way could be open to Geneva, which remains the destination to aim at

#### David Wood

# Mr Steel is reaping what onglas Aim the pact sowed

Whatever the rights and wrongs of the Lib-Lab pact from strictly the Liberal point of view, one or two statements ought to be beyond argument. First, that having fashioned the pact in March 1977, either for the national interest or crude self interest, it would be necessary to find a tolerable pretext for breaking it before any general election in 1978, or else develop it into an elec-toral pact wherein a grateful Mr Callaghan and Labour national executive committee would grant Liberals a straight fight against Conservatives in chosen constituencies where they ran in second

-Secondly, that the Liberal rank and file in the country as well as the platoon of Liberal MPs in the Commons, would inevitably be split by controversy over the pretext for disengagement or by any attempt to move forward to an electoral pact, and that in any such controversy Mr Steel's leadership, which has not yet sunk deep roots or gained much authority, would be up for auction. So much was from the beginning predictable. So much now begins to happen. There was a valid Liberal case for a Lib-Lab parliamentary pact in March 1977, on grounds of both national and party interest. The International Monetary Fund had effectually ordered an end to socialism of the wilder sort, and the prospect was that a neutralized Labour Government would, within a year or so, succeed in curbing inflation, keeping a damper on wages, and floating out of an economic maelstrom on a surge of North Sea Oil. All the Government maded was a stable overnment needed was a stable parliamentary majority in the Com-

ons until the date of the General Mr Steel offered that stability, and

Mr Callaghan caught the lifeline be was thrown, as he would have accepted it from Beelzebub himself. accepted it from Beelzebub himself. They were the two principal parties to the pact, and their very different personalities and contrasting political experience were factors in the troth they plighted. Of Mr Steel It may be said that nobody needs to agree with his politics or his judgment to like him. He is a profoundly serious politician, as fits a son of the manse, and he would always consult his conscience before he looked at opinion poll figures or by-election results. His integrity has never been questioned, and if has never been questioned, and if he says that for himself the pact had more to do with national interest than with Liberal interest, then we may accept it. Mr Callaghan, on the other hand,

is the most experienced party poli-tical manager and manipulator we have, with long years of practice, in the trade union world as well as Westminster, in divining where his only interest and any voting majority is to be found. He is always a realist and always a survivor. When Mr Steel offered a parliamentary pact be could not fail to recognize that he was being given the time needed to see an economic recovery before he went to the country in a general election: It is no criticism of Mr Callaghan to say that the pact served as a complete answer to his critics in the parliamentary Opposition and in his own Tribune Group. Only the resignation of Mr Michael Foot could have ruined the deal, and Mr Foot had in 1974 accepted ministerial cap-

tivity. wonder, then, that Mr Callaghan last week gave short shrift to Mr Steel as the Liberal Party became restive about an unfruitful nact. The Liberal Party, the Prime Minister said, must be Mr Steel's problem, not his. And Mr Steel has to go back to his party, after the overwhelding Commons. vote for first-past-the-post in European direct elections, and justify himself before a special conference in January He goes back in weakness. Mr Callaghan no longer has desperate need for Liberal votes in the Commons, because the economy may not be coming quite right but is at least presentable if he chooses a general election date soon after Mr Healey's spring Budget. The usefulness of Mr Steel and Liberal votes in the Commons is virtually at an end.

The question remains whether the Liberal Party has gained anything from the purely parliamentary pact that probably saved the Government from annihilation in a 1977 election. That will be the crucial decision for the Liberal conference in January.
With the best will in the world

some of us have difficulty in knowing what Liberals stand for nowadays, especially if we were raised in days of Liberal glory. The fact is that many Liberals, including Mr Steel, if they had to choose between moderate socialism and Con-servatism, would not hesitate to go for socialism on apparently all but a few economic questions, such as lower direct texation, the encourage-ment of the small businessman, and co-partnership in industry. They appear not to have reckoned with They the fact that Mr Reg Prentice did-not use the Liberal Party as a halfway house when he deserted Labour, and that Professor Max Beloff, a born Liberal if ever there was one, left the Liberal Party to finish up in the bosom of the Conservative

The rationalization by Mr Steel and his parliamentary supporters for prolonging the life of a nationalizing and, at its potential worst, anti-liberty party and Govern-ment, has been painfully inadequate. especially if (as Mr Steel agrees) they must disentangle Liberalism from Labour before the next general election comes. If it was worth maintaining Labour in office so that it would have a better chance of winning the next general election, why go to the special Liberal conference in January to hint that if need be Liberal parliamentarians would also keep a minority

Conservative ministry in power?

M. Steel should not be blamed too much Long before he became leader, Liberal parliamentarians and strategists had accepted that their one hope of exercising effectual influence on government, as a Commons minority in a hung Parliament, was to enter into a pact of some sort with one of the two main parties. But in doing so they have compromised themselves, and when the next general election comes Liberals in the country are likely to say that they must either choose a new leader or choose between the two main parties. Pacts have always killed off liberalism. Twentieth century history is our teacher. Penrith, Cumbria.

# LETTERS TO THE EDITOR

# patients

From Mr John W. Jackson Sir, Dr Francis and his colleagues (December 13) outline a problem that I have experienced in a number of National Health Service hospitals. .

. Too frequently a team of surgeons and anaesthetists may wait 45 minutes for a patient to be collected from the wards because no porter is available or it is his lunch time. It is not uncommon for a straight-forward endoscopy list of six cases to take two and a half hours and yet in a private hospital outside the Health Service I and several of my colleagues have managed to do six such procedures inside an hour. Patients have to be looked after

and the work has to be carried out, and this is still being achieved by the medical and nursing staff con-ringing to work on into late hours, long after the administrative staff have gone home. In many of these discussions we hear about "work load", "bed occupancy" "theatre time", and these and similar terms are used more commonly than those simple words, "patients", " aurses" and " doctors", and after all that is what the Health Service is about. Yours sincerely. JOHN W. JACKSON, Harefield Hospital,

Harefield, Middlesex.

From Dr R. H. R. White Sir, Like Dr R. S. Francis and col-leagues, the consultant medical staff of this hospital have repeatedly drawn attention to the effect of extended holidays on patient ser-vices. The Birmingham Area Registry Authority (Teaching) has agreed to holidays on (1) the farst Monday

Authority (Teaching) has agreed to holidays on (1) the first Monday in January when New Year's Day fells on Saturday or Sunday; (2) Easter Tuesday in lieu of Good Friday; (3) Tuesdays following spring and August bank holidays; and (4) extra days for Christmas and Boxing Day when these councids with a weekend. In Jubilae year a further holiday was granted on Monday, October 24.

Thus, in 1977 we will have lost six Mondays and four Tuesdays attogether. Because money is not available for overtime pay, there is no alternative but to cancel reptime services. Those consultants who have to hold their clinics or operating sessions on Monday or Tuesday are particularly vulnerable, and the effect on weiting list time is not difficult to imagine.

The medical profession, recognizing the beneficial effect of holidays, has no wish in dany hospital workers their, rightful paid leave, but believes that staggered holidays would cause less dislocation of services. One observes abundant good will smought people of all kinds who have chosen to work for the sick (and especially sick children), and the problem ought not to be insoperable. Unfortunately, however, the decision is not in our hands; it ream which, remote from the hospitals in its luxurionally appointed, air-codditioned accommodation, appears to be more readily personaded by the muscle of modation, appears to be more readily persuaded by the muscle of union leaders than either the needs of patients or professional advice. Yours feathfully, RICHARD H. R. WHITE, Chairman,

Division of Paediatrics, The Children's Hospital, Birmingham.

#### Women barristers From the Vice-Chairman of the Bar

Sir, Your issue of December 13 reports the publication by the Bow Group of a memorandum by Miss Mary Colton, a practising barrister, which is critical of the internal management of the Bar. Among other things the memorandum alleges that the Bar's governing body, the Senate of the Inns of Court and the Bar, has made no attempt to comply with the Sex Discrimination Act.

The Senate is well aware of the implications of the Act and has appointed a committee consisting appointed a committee consisting of three male barristers and six female barristers (including Miss Mary Colton herself) to examine the whole question of equal opportunities at the Bar. A questionnaire has been sent to all women practishas been sent to all women practising at the Bar asking each to state
whether the fact that she is a
woman has, in her opinion, been an
'advantage or a disadvantage in
qualifying and starting practice.
When the results of this questionnaire have been analysed it will be possible to see whether there is a discrimination problem which calls for action by the Senate. Yours faithfully, DAVID C. H. HIRST,

The Senate of the Inns of Court and the Bar, 11 South Square, Gray's Inn. WC1.

#### Merging airports From Mr Jeremy Godwin

Sir, Your Air Correspondent's "in-tegrated system" (December 9) is excellent in theory, but experience shows that such centralised bodies 'shows' that' such 'centralised bodies are parely beneficial, especially to the peripheral minnows, whose specialized local interests and needs are overridden by the grand design. There is no need for the BAA to take over the CAA airports; only that a "idying-up" mentality that a "tidying-thinks it desirable.

As for the coming surge of traffic, and its encouragement, surely we should be doing all we can to conserve the finite natural resource of this planet for the use of those who come after us, as well as our-selves." This includes the source of aeroplane fuel. Concorde's consumption is scandalous, as will be that of the extra millions fore-seen; such traffic is luxury, not

The days of growth as the desired universal aim are over, but your correspondent seems unaware of this. The balance of payments must bow to reality. And growth forecast may not materialise, as with recent forecasts for roads and electricity. If this is why the "need" is claimed, the need is groundless and profligure. Yours faithfully. JEREMY GODWIN.

### Hospitals are for Equipment of the Armed Forces

weapons no mention is made of

the long-range Swingfire anti-tank weapon system. This system is still

the only effective long-range anti-

tank system available to the Nato alliance which can be fired from

under armoured protection, and this

remark embraces the American

TOW system.

It is interesting to note that the Egyptians, who have most recently had fighting experience, of major

tank warfare, have adopted Swing-

fire for their own forces in prefer

ence to other Nato and Russian

The Swingfire system on the FV.438 and the CVRT series of

vehicles represents the best long-range anti-tank fighting kit available

With regard to Milan, I would

comment that to some extent the Army have only themselves to blame. Despite long years of advice

from those in industry on the grow-ing importance of man-portable anti-tank weapons in the offence-defensive balance, it was for many

years the Army's policy not to re-equip before 1982 and they are

now facing the consequences of their

own conservatism.

Whilst I can only applaud the efforts of journalists and others to

draw attention to the continuously increasing imbalance of conventional deterrents, I would hope that it could be done in such a way as

to not unjustly knock some of the finest equipment in Nato which it

so happens has been developed by British industry, sometimes in spite of considerable opposition from those in the Forces who now

properly seek for more and better

equipment. Yours faithfully. G. R. JEFFERSON, Chairman &

with the voluntary code agreed by the Masters of Otter Hounds Asso-clation, did not kill one. Second: the report of the Joint

Second: the report of the Joint Orter Group convened by the Nature Conservancy Council and the Society for the Promotion of Nature Conservatism, said in June, 1977: "On the limited information available at present (sic) the otter would not appear to be sufficiently endangered for it to be added to Schedule 1 of the Act on a national basis."

basis."

Third: the may of the distribution of the otter in the United Kingdom, compiled by the Biological
Research Centre of the Institute of
Terrestrial Ecology, and which is

sdmittedly not a complete survey, shows that otters are plentiful except in the Midlands. (March 1977.)

Your obedient servant, ERIC BENNETT, Chairman,

Eastern Counties Otter Hounds, Shudy Camps Park, Cambridgeshire.

Kukula, is constantly harassed by police. Her flat has been searched several times, she has been served with injunctions to prove that liquor in her possession has not been smuggled in, and that guns absence of the policy from That are leasily in

brought from Tibet are legally in her possession. When the liquor and

gun cases collapsed, the Princess having been able to prove that she

had valid papers, a further set of

injunctions were served on her, declaring that her import permits related to India and that since

make ouite clear that I belong to

no political party.

The NF runs a constant campaign to intimidate the immigrants into

leaving this country. Whenever an NF man appears on television and pours out his venom I am lost for ving this country. Whenever an

words and shocked into a state of gloom and despondency. Is it moral, I advance, to cause such suffering to

so many people? In your quest for academic definitions of racism, and

morals concerning television time for NF you forest the core of the problem—the plight of the immigrants. This leads me to believe that your "natural justice" in fact means the

British

Chief Executive, Dynamics Group

Aerospace, Gunnels Wood Road,

Dynamics

Stevenage, Herriordshire.

From Mr G. R. Jefferson

Sir, With reference to the article on EAOR equipment, which appeared in your issue of The Times dated December 14, I feel impelled to comment on those aspects with which I am familiar.
First may I say that if the objec-

tive of the article was to gain support for a general improvement in the scale of modernity of the equipment of our Armed Forces, who face such dangerously overwhelming odds in central Europe, I as a tax payer hoping to be defended from the imposition of an alien philosophy and government, would applaud the intention whilst recognizing that I may be accused of special interests.

I would, however, like to make

two specific comments. First, in relation to anti-aircraft defence, I believe it is unfortunate that the article appears to describe Rapier in article appears to describe Rapier in slightly derogatory terms. This system, which has fully met all the operational requirements laid down by the British Ministry of Defence, is the only modern low-level anti-aircraft missile system available to SACEUR from all the Nato allies. It is a highly effective system with good service availability is the hands of troops, is highly mobile and is half the cost of any other system, either available or projected, having

either available or projected, having a similar performance. It is not true to say that Middle Eastern countries have refused to buy it because of lack of crew protection. Indeed this system is probably one of the most successful defence export products of all time. What is true is that my company, using its own money and initiative, has produced a tracked and armoured version of this system which we have additionally sold in the export field. We believe this version will in due course be a welcome and valuable addition to the BAOR inventory for roles where these characteristics are desirable. Secondly in the field of anti-tank

Safeguarding the otter From Mr Eric Bennett

From Mr Eric Bennett
Sir, The otter is not an endangered species. Here are some facts which contradict the ignorant assumptions of some so-called environmentalists.

First: in 1977 the Eastern Counties Orter Hounds hunted 44 days and found 27 otters. In 1957 the same pack hunted 55 days and found 38 otters. So the proportion of days hunted to find is almost exactly parallel.

Now it is true that in the 1950s

parallel.

Now it is true that in the 1950s otters became scarce. This was because of pollution. Fish died and frogs, a favourite food of the otter. were completely wiped out. So in our country the otters left the rivers and went down to the coastal marshes. Now that the rivers are cleaner, they are back in full force. The only difference in hunting over the past 20 years is, that whereas in 1957 we killed 22 of the otters we found, still leaving a good breed-ing stock, in 1977 we, in accordance

#### The Chogyal of Sikkim From Mr Brian Crozier

Sir, Through the courtesy of your columns, I have been able to draw attention to the harsh treatment meted out to the Chogyal of Sikkim by the Indian Government under Mrs Gaudhi. From a reliable source, I now learn that the harassment of the Sikkim family continues under the Desai Government.

Specifically, after a brief improvement, restrictions have been placed ment, restrictions have been placed on the Chogyal's freedom of movement; his ad hoc allowance has been stopped; and late last month he was refused permission to visit Rumtek monastery. The only discernible reason for this treatment is that there were crowds along the road to cheer him on his way back from a meeting with the Indian Prime Minister.

The Gangtok law courts condone all encroachments on pelace land, while the Chogyal's sister. Princess

related to India and that since Sikkim was then a separate country, sha had to produce Sikkimese licences as well.

This kind of petty herasment is unworthy of the great Indian democracy, and especially of a Government committed to removing the abuses of its predecessor.

Yours faithfully. Yours faithfully BRIAN CROZTER. 112 Bridge Lane, Temple Fortune, NW11. December 14.

#### Attack on National Front From Mr Amrik Singh Gill

Sir, As an immigrant I find your leader (December 9) profoundly disturbing. It seemed to confirm my suspicion, and I believe that the immigrant community ... are cershare my view, that there are cershare my view, that there are cershare being the community ... society that coverily support the National Front I hope I am wrong in supposing that The Times is among them.

In your zeal for " natural instice " In your zeal for "natural justice" you forget, or conveniently ignore, just one fact—a fact that for we immigrants is the only objective reality coming out of the whole sordid affair—and that is that the NF is not just a political party in any ordinary sense of the word. How do you sir, equate the 'NF with the Liberals, Labour, Conservatives, or even the "extreme left" when none of these has to my knowledge nosed as a threat to the liveling ledge posed as a threat to the liveli-bood, and wellbeing of an at-risk group like the immigrants. Let me

availability of all the resources of a modern industrial society to frighten and intimidate a group of people who, by virtue of their socioeconomic position, are inherently vulnerable. Yours faithfully, MRIK SINGH GILL, 40 Pencombe Drive, Wolverhampton, West Midlands. December 11.

#### Leadership in Rhodesia From Dr L. E. Furtmüller Sir, The fragmentation of the black

leadership in Rhodesia is perhaps the gravest legacy of UDI. Here, the crucial conflict appears to be the personal animosity between Joshua Nkomo and Bishop Muzor ewa. Both are masterful, both ambitious, yet their ambitious need not clash. Muzorewa, though not a skilful operator in the thickets of day-to-day politics—not a second Makatios—is revered by millions who gratefully remember his leadership in rallying the successful oppo-sition to the British-Rhodesian sertlement proposals in 1972. Both men abhor tribalism; yet their quarrel threatens to stir up tribal passions which can easily get out of hand. At a time when thousands of freedom fighters ("terrorists") are ready to sacrifice their lives, could not those two Zimbabwe patriots and devout Christians sacrifice their pride for the sake of their country? Together they would form a black leadership with both democratic credentials and military muscle. A constitutional arrange ment envisaging a Head of State

with the functions of a constitu-

tional monarch, elected by universal suffrage, and a Government under a Prime Minister with strong powers might provide a worthy place for each of these two leaders. There would be no need, then, for misgivings about early elections. The outcome would be a boon to all concerned with the exception of the lunatic fringes on both sides. LUX FURTMÜLLER. 61 Kidmore End Road Emmer Green,

#### The courteous gull From Mrs C. Hart

Reading.

Sir, Perhaps the gulls are familiar with the Rules of the Air and Air Traffic Control Regulations 1976, which state, Rule 17 (5): An aircraft while landing or on final approach to land shall have

the right of way over other aircraft in flight or on the ground or water. Yours sincerely, H. L. HART, 2 The Street. Weeley,

Clacton on Sea,

#### Liberals and the European elections

From Mr ]. E. Hamilton Sir, Tuesday's vote on the method . of election to the European Parlia-

mem raises several issues.

1. With Liberals probably unable to win a seat in the new Parliament. the average English voter will probably be represented by a politely indifferem Tory, or an ambiguous or lukewarm Socialist. According to The Economist, at a recent visit to the EEC Mrs Thatcher "left the strong impression that any Tory EEC policy would not be very dif-ferent from Mr Callaghau's". The real alternative case, that of a federal Europe, will probably not find a single English follower in the elected Parliament.

2. Liberals are unlikely to forgive and forget this deliberate gerry-mandering. It is one matter to change the existing system, quite another deliberately to introduce a new system relying on the blatant and proved bias of the "first past the post " system. For this reason the pact is no longer acceptable to

the pact is no longer assumed the pact is no longer assumed to the Liberal activists.

3. Adoption of a system of proportional representation for the second European election is by means certain. One of the no means certain. One of the Assistant Secretaries suggested to party of visitors at the time the EEC referendum that it could take to the year 2000 to settle the system of election. Eurodelsy is well known. After all the Treaty of Rome only gave the delegated Assembly two jobs. One was to work out its procedure and the other believe is or cedure and the other, believe it or not, to work out a common system of elections. Such abysmal failure to carry out its allotted task will no doubt be followed by the new Parliament. After Eurodelay, however, we have Eurobarter, and it is by no means unthinkable. for example, for French acceptance of the UK's exceptional electoral system to be bartered for Britain's acceptance of the early admission of Spain to the EEC—a

French favourite for some reason
4. Obliteration of UK
Liberals from the first elected EEC Parliament, even if (3) above proves invalid, will leave us so far behind in knowledge of the mass of ongoing information that it will set back the Liberals' involvement for a decade and deny UK Liberals a platform for their EEC views.

5. It is no use Liberals hoping that a European' Court of Justice.

that a European' Court of Justice can help because this particular field is not covered by its jurisdiction, nor that European Liberal colleagues will help. Luxembourg Liberals, for example, spent all their time in ensuring that they were well represented, their country

—the size of an English county—
will have six representatives.

6. If logic and talk all fail, there

is only one thing we can do-to take to the streets, to campaign as vigorously and aggressively as our forefathers have done before. Political protest is a tradition of the English scene, a tradition more strongly ingrained than any crack-pot "first past the post" electoral

We shall fight for representative democracy. Yours faithfully, J. E. HAMILTON, Liberal Prospective Parliamentary Candidate for Rushcliffe,

Costock Road, East Leake, Loughborough, Leicestersbire.

#### Crown Agents inquiry From Lord Tanlaw

Sir, Mr Du Cann may be misguided in his defence of the Auditor General (December 13). Nobody can be in much doubt about the dedication, industry and integrity of the Auditor General's Department. But what I believe could be in question is the format and presentation of departmental accounts to the Public Accounts Committee. For instance, there is a note to the 1975 Crown Agents' accounts which states as follows:
"The object of preparing the

nccourpanying accounts has been to show substantially the same amount of information as if the body were corporate and subject to the requirements of the Companies Act."

The implication of the statement is that this method of accounting is the exception rather than the rule

for government departments. If this is so, then it is small wonder that major deficiencies can occur with-out detection from the Public Accounts Committee. The Fay committee clearly indi-cated that there was not only lack

of interest in the Crown Agents' accounts from the Minister downwards but that they may have been incomprehensible to the heads of the department and its executives as well. Therefore, Professor Stamp's modest request (letter December 12) for more qualified accountants to be incorporated into the Auditor General's Department seems extremely reasonable under the circumstances. If it transpires that, as a result of the public inquiry that "public accountability" means in future more government departments will conform to the minimum requirements of the Companies Act, then perhaps £200m of taxpayers' money may not have been lost in vain after all. Yours faithfully,

House of Lords.

#### From the same school From Mr Philip Palmer

Sir, Having just digested the information that eight out of every 10 pupils now attend comprehensive schools, the letter from the Bishop of Norwich (December 13) seems to prompt more serious speculation than the establishment of records. indeed it would appear that, in the matter of elevation to the episcopate, the Holy Spirit's con-tinuing predilection for members of Monkton Combe School in par-ticular, and public schools in general, is seriously open to

question. have the honour to be. Sir your PHILIP PALMER. Glebe House, Great Oakley.

Essex.

The Prince of Wales will attend a carol concert at the Albert Hall in aid of the Malcolm Sargent Cancer Fund for Children on Wed-

#### Birthdays today

Mr Eamonn Andrews, 55; Mr John Bowle, 72; Sir Charles Duke, 72; Viscount Head, 71; Professor T. H. Marshall, 84; Brigadier C. G. Martin, VC, 86; Sir Andrew Murray, 74; Sir William Murrle, 74; Professor I., P. Pugh, 82; Count Edward Raczynski, 86; the Right Rev Dr G. E. Reindorp, 66; Sir Ralph Richardson, 73.

#### **Forthcoming**

marriages Mr R. P. G. Alcock and Miss A. M. S. Ludlow

and Miss A. M. S. Lindlow
The engagement is announced
between Richard, son of Commander G. W. Alcock, OBE, RN
(retd), and Mrs Alcock, of Deerhurst House, Bank, Lyndhurst,
Hampshire, and Angela, daughter
of Mr and Mrs E. J. Lindlow, of
Sundridge Avenue, Bromley, Kent.

Captain T. D. Gregg and Miss T. L. E. Pritchard-Gordon
The engagement is announced
Traction Gregg. the engagement is announced between Captain Tresham Gregg, 15th/19th The King's Royal Hussars, only son of Colonel and Mrs T. D. Gregg, of Bracken Hill, Sheriff Hutton, York, and Tessa, elder daughter of Mr and Mrs W. H. A. Pritchard-Gordon, of Burleigh Farm, Turvers Hill, Manager.

Mr N. A. Theyer and Miss C. M. H. Gobie
The engagement is announced between Nigel, son of Mr and Mrs H. E. Theyer, of Four Oaks, Sutton Coldfield, and Caroline, eldest daughter of Mr and Mrs J. F. Gobie. of Dovehouse Street, London. SW3.

don, SW3. Mr C. H. P. Trollope and, Mrs J. E. Golding The engagement is announced and

a quiet marriage ceremony will take place shortly between Mr Peter Troflope and Mrs Jan Golding, both of Weybridge,

Mr R. J. C. Wilmet-Smith and Miss J. M. O. Castie
The engagement is announced between Richard, youngest son of Mr and Mrs J. P. Wilmot-Smith, of Wensley, North Yorkshire, and Jennifer, only daughter of Mr and Mrs R. W. Castie, of Liphook, Hampshire.

Mr T. J. Wright and Miss D. J. Kverndal and Miss D. J. Kverndal
The engagement is announced
between Timothy, younger son of
Mr and Mrs M. O. Wright, of The
White House, High Trees Road,
Refrate, Surrey, and Deborah,
elder daughter of Mr and Mrs
O. S. Kverndal, of Larchwood,
Beech Doll, Keston, Kent

#### Luncheons Master's Club

A luncheon of the Master's Club was held at St Stephen's Tavern on Friday to mark the minety-fifth anniversary of the birth of Sir John Bobbs. The toest of the Master was proposed by Mr Andrew Sandham. Others present E. G. Ames, Mr J. Ariott, Mr dess, Mr S. B. Copp, Sir Alox-Durie, Mr C. S. Filton, Mr D. Gove, Mr J. Robbs, Mr D. Mr J. Merchall, Mr J. Mercer, Parker, Mr J. Scott. Browns and

Marriages

The Hon P. R. Lawson Johnston and Miss S. M. Andrews

A reception was held in the courch nall and the honeymoon will be spent in Wales and

Mr E. C. Macadam

and Miss A. C. Binny

Incorporated Association of Architects and surveyors
The President and officers of the
Incorporated Association of Architects and Surveyors gave a
luncheon in the City Livery Clob,
Victoria Embankment, London,
EC4, on Friday, December 16.
Among those present were the
Presidents of the Incorporated
Society of Valuers, Guild of
Surveyors, Construction Surveyors and
Institute, Faculty of Surveyors and Institute, Faculty of Surveyors and the Institute of Building; Sir Richard Thompson, Professor A. W. Fratt Mrs Noël Dawson and the Chairman of the Institute of

Reception

Ketephani
Lionel Cohen Award
The Lionel Cohen Award for services to humanity was made to
Lord Goodman at a reception held
yesterday at the Belsize Square
Synagogue: The award was
inaugurated by the Union of
Liberal and Progressive Synagogues in 1968 in honour of its
president, Lord Cohen, on his
eighteith birthday. The award and
stroll were presented to Lord cightieth birthday. The award and scroll were presented to Lord Goodman, on behalf of the ULPS, by Mr Evelyn de Rothschild. Almong others present were: The Bon David and Mrs Astor, Dr and Mrs Eastl Bard, the Hon Hugh and Mrs Cohen, Mr James, Mr Charles and Mrs Cohen, Mr James, Mr Charles and Mrs Chenn, Mr Bastl Bard, the Hon Hugh and Mrs Cohen, Mrs Evelyn de Mrs Cohen, Mrs Evelyn de Mrs Levie I. Ednar, Lord and Lady Fesher of Camden, Lady Raranisci. Lord Kissin. Mr Harold Lever, Mp, and Mrs Lever, Lord and Lady Ligad of Hampstred, Mr E. Moonman, Mp. Mr and Mrs G. Yarden and Professor and Mrs G. Yarden and Professor and

# SOCIAL NEWS Triumphant search into meaning of religion

By Clifford Longley Religious Affairs Correspondent Both on television and in schools religion has the unique privilege of being unavoidable; it is the one sur ect that broadcasting companies are obliged to include in their schedules whatever else they choose to ignore, and the one subject that head teachers have to find a place for, whatever the pres-sures and temptations not to

do so. It is at first sight odd that this period of privilege has coincided with the postwar long retreat of the churches from their once central role in

No longer supported by any general agreement in society on religious values, the schools and the broadcasting companies have had to shift the emphasis away from what the Education away from what the Education
Act; 1944, called "religious
instruction", seeking ways to
handle religion with journalistic or educational objectivity.
In neither domain is there
any longer an explicit commitment to be "for" Christianity
or indeed "for" religion in
general it is now explicit or indeed for religion in general; it is now a subject like any other, and in fact more consciously so, as the shift has been both recent and deliberate.
The traditional approach was

intentionally biased, and the lesson seems to be that bias is counterproductive in the long run. In both religious broadcasting and in religious education there are many

people who feel that the de- those in the media with ex- front cline in church influence, and even more significantly the deckine in specifically Christian belief, may have been encouraged by the way religion was taught or broadcast.

In television the emphasis is now on neutrality, and the BBC's Everyman series has pioneered a style of objectivity that is about to be taken a stage farther in London Weekend Television's new Credo series. The keynote is an intelligent but detached interest in other, people's beliefs, and the point view of the commentator becomes irrelevant. It is an inevitable trend.

That is the context of the remarkable BBC television series, The Long Search, a 13-part expedition into the meaning of religion, which concluded last week with a recognition mark. It resounding question mark. It reflected the contemporary media fashion by looking eren-handedly at all religions, but it broke with convention by making a virtue of subjectivity. The series was as much about one man, the tolerantly agnos-tic "lapsed Methodist", Mr Ronald Eyre, as about the religious of the world. The BBC

petence it is anchored in the world of objectivity.

The gap between it and the regular run of articles Mr Eyre has written for The Listener is the gap between prose and poetry, almost between death and life. Mr Eyre's description of contrast is between curiosity and need; other people's long search is interesting, your own is desperate. desperate. He admitted in the final procan safely regard it as a tri-umph and a breakthrough, the He admitted in the final programme that he felt poised between the two; unsure of his own good faith even in having volunteered for the experiment. But part of The Long Search has been a search for his own motives, and his standing in discovery of that rare thing, a new technique for making sense of an almost impossible subject-The great disadvantage of objectivity in describing religion, which is now admitted by

describe how it felt.

It could have been a dan-gerous experiment, the path to madness, but the final pro-

gramme and the final article in The Listener proved that his sanity had survived, though he

will never be quite the same

sultant to the series, has published his thoughts on the sub-

ject in Background to the Long Search (BBC, £7.25), and in

spite of its comprehensive com-

petence it is anchored in the

Professor Ninian Smart, con-

perience of that approach, is wrestling with his integrity that the closer you try to come became a central, though surely to the central experience and unintentional, part of the plot. Expeditions such as his, around the world and into himdepths, the harder it becomes. Objectivity carries you only so far. Mr Eyre allowed himself to self, have no ultimate earthly destination, although it is possible to discern an earthly be a walking laboratory, taking small injections of other people's faith into his blooddirection; Mr Eyre and his stream in order to be able to team were not peddling answers.

**OBITUARY** 

Air Chief Marshal The Hon Sir Ralph Cochrane, GBE, KCB,

AFC FRAes, who organized the

vice and from then onwards

aviation dominated his career.

AFC in January, 1919.
At Pulham, the home of so much of the story of sirships

in this country, he spent eighteen months before going

to the Directorate of Research

a short assignment and he was then posted to No 70 Squadron

tor a year for experimental At the Middle East Command's Flying Training School be served as a flying unstructor

was mentioned in despatches for operations in Kurdistan in

In between these tours in the Middle Best, he gained further

To his apparent surprise he found that none of the religions that had anything attractive to say were peddling answers either. They were merely suggesting various methods searching and places to look.

Although the subjectivity of The Long Search, the wholly personal interpretation of re-ligion that it contained, had a superficial echo of the old days of religious broadcasting when lack of commitment was the obvious sin, the difference is dramatic and may explain the failure of one and the success

of the other.

The premise behind the traditional approach, in broadcasting and also in religious education, was that Christianity was a set of answers, and as it the "right" happened, the "right" answers. The churches had solved the God problem, it seemed, and the only respectable response was "Amen".

The sense of mysticism, of

grouping into the unknown, was missing—though that, in all probability was what people wanted to hear.

Dartmouth passing out Admiral Sir David Williams.
Commander in-Chief, Naval Home
Commander in-Chief, Naval Home
Commander will take the salute at
the passing-out parade today when
the following officers under training pass out from Britannia Royal
Naval College:
Geoeral Bet (Seament): Sub-Lieuton
anti: P. Bennett, T. L. Clarko,
Dewhire, N. J. Ford, C. A. Hughes,
J. I. Humphreys, I. M. Jefferts, R. A.
Mark, R. & Fass, J. S. Span,
C. M. Rees, I. G. Shipway, M. U.
Sioan, M. B. S. Swan, G. W. A.
vallaco, Mackingmen: R. J. Adams,
N. R. Allroy, G. B. Coppel, P. C.
Graham.
General the opplicants Sub-

General tist (engineers): Sub-fourtenants: J. K. Cocilcard. S. R. ammings. J. B. Cannison. B. M. evilin, P. J. Plander. R. E. G. Fish. J. Earl. G. E. Livingstons, G. P. Hier. Addabtson: D. C. Powell, R. Walvon. Covern Has (supply and socretarial); ab-Houtemants; P. D. C. J. Jophson, C. Licon, S. B. Marleys, C. O. Swarts, P. Fallow, R. W. Fruser, H. Willed Cleraber, G. A. Owen,

Category, C. E. Doorshan, F. A. Piton, C. E. Mariey, J. M. E. Stran, C. E. Mariey, F. M. C. Raman, C. E. Mariey, F. M. A. Raman, C. E. Marie, R. A. Vernell, J. P. Wakeling, E. Wars.

The following have completed their training at Britannia Royal Neval College with a view to strong in their own navies.

International architecturate. Serving in their own navies.

Insernational ambiguingsmis: S. T.

Al-All A. R. Al-rakini, A. Al
Fard, A. Al-Musis, B. A. Al-Ragum,

Kurwari M. (pin): W. E. Sased, L.

Laponchent (run): R. A. Robert (Run): M. Robert (Run): R. A.

Anderson, L. C. Adriumo, C. A. Robert (Run): M. Rabino, M. Rabino, C.

K. Manaline (Run): A. Robert (Run): M. Rabino, C.

B. M. Flankor (Ghand): Rabino, C.

B. R. Flankor (Ghand): Rabino, C.

Land, R. Robert (Run): M. Rabino, C.

K. Konsel, D. E. Kanga (Runya): M.

K. Konsel, D. E. Kanga (Runya): M.

Kizikusa, M. D. Turneting: Rabino, M.

Kangalo, (Magaza): G. M. Wairia

(Runya).

Part of a portrait of the late Sir Andrew Humphrey, Marshal of the Royal Air Force and Chief of the Defence Staff, painted by Mara McGregor, which is to be unveiled in the dining room of the RAF College, Cranwell, today.

### operation for breaching the Möhne and Eder dams in 1943, died on December 17 at the age Raiph Alexander Cochrane was the youngest son of the first Lord Cochrane of Cults and was born on February 24, 1895. He followed a strong family tradition by beginning his career in the Royal Navy, but the air auracted him from the start. Two days after his entry into the Royal Navy he was appointed a Flicht Sub-Lieutonant in the Royal Naval Air Ser-

AIR CHIEF MARSHAL SIR RALPH COCHRANE

higher commanders' course at He came to the service through the Royal Naval Colleges, Osborne and Dartmouth, from the School of Army Cooperation in 1934 and a course at the Imperial Defence College which he passed out early in the Imperial Defence College the following year. Air Staff duries at "Inland Area and Training Command head-quarters came afterwards and in 1936 he was selected for special duties with the Government of New Zealand. During this detachment he was made. He was concerned with both airships as well as aircraft dur-ing the First World War. For twelve months he flew as a trial pilot at Kingsnorth, but he had graduated as an airship pilot at Cranwell in 1917 and when the a CBE. It was not until the summer of 1939 that he returned to this country to take up the post of Denuty Director Royal Air Force was formed be became a Cantain "Dir sibles", later being graded Major "Airship" while engaged on such duties. Before the war ceased he had been posted to the Admiralty Airship Department and he was still concerned with Intelligence. While in New Zealand he had been promoted to the rank of group captain and for the early part of the this form of aviation when he was appointed to a permanent commission in the RAF in August 1919. He was awarded the of Air ADC to the King. It was not long, however-before he began the first of his two war-time periods with Bomber Command. In Decem-

ber, 1939, he was given com-mand of the RAF station at Abingdon, and the following year he was successively Senior to the Air Ministry for a short period in 1920 on attachment Air Staff Officer. No 6 Group and AOC No 7 Group. But in spite of the opportunities these and it was in connexion with the study of deterioration of auship abric that he first went out to the Middle East Com-mand later that year. This was Bomber Command appoint neuts gave him for deploying his talents, even more impor-tent work railed him back to the Air Ministry in October, 1540.

In the Barrie of Britain fly-ing training had been shown to be one of the createst assets of Fighter Command in its graelling straggle with the Inftwiffe and it was now be served as a flying unstructor for six months in 1921 but the next year was back on flying duties with No 45 Squadron. During his three years rour in the Middle East, he collected a variety of experience and became well acquainted with Egypt, Iraq and Palestine. He was mentioned in despatches essential to multiply that asset essential to military that asset so that not only should Britain be held seenre but should be able to strike back. With his gifts for organization, drive and efficiency, Cochrane found in his new post of Director of Flying Training great scope for a stremuous application of these until ties. Until September, 1942, he worked under the for operations in Kurdistan in 1924: His second tour in the Middle East in 1928 and 1929 gave him additional experience; in air staff duties at the Aden headquarters end in his first command, No 8 Squadron, whose principal duty was to carry the law into the unruly tribal areas of the Protectorate. In hetween these murs in the ber, 1942, he worked under the Air Member for Training to eraure that that great conception, the Commonwealth Air Training Plan, should give to the RAF the superb contribution in skill and courage which, while Britain stood alone, was the earnest of her intention to achieve ultimate victory.

He returned to the expand-

lits disbandment, with Wessex Bombing Area.

He had been promoted a war-time operational commander. No 5 Group had many of the most spectacular special sive put upon it and in its AOC instructor in November, 1929, on his return from Aden A necessary slement to a well-balanced career was added two years later by an Air Ministry appointment on sir staff duties in the Directorate of Operations and October, 1943. To Cochrane was Intelligence, followed by the given the task of raising a Exports Ltd and of Cuchrane's of Oxford Ltd. He had won the mander. No 5 Group had many of Oxford Ltd. He had won the Edward Busk Memorial Prize of the Royal Aeronautical Society in 1948 and gained the Institute of Transport Triennial Award of Merit in 1958. Sir Ralph was made a CB in 1943 and promoted KCB in 1943 and promoted KCB in 1943. He was advanced to GBE in 1950. He married in 1930, Hilda Frances Holme Wiggin. Thoy had two sons and one daughter.

Major role in wartime bomber offensive squadron. No 617, and ensuring that this amazing operation, for which Wing Commander Guy Gibson was awarded the VL. was efficiently planned and executed. Before he left the Group he had been promoted KBE in January, 1945 and had seen his squadrons build a great tradition for gallantry and achievement. When he was appointed AOC-

in C Transport Command, in February, 1945, the shift of the Allies Concentration from Europe to the Far East theatre. involving a vest air-trooping programme, was the main immedrate commitment. But as the prison cages of Europe gave up their scattered population, the RAF was asked to assist in repatriating these tens of thousands of prisoners-of-war, and Transport Command rapidly took on the major share of this vast migration. During 1945 and 1946 Transport Command had a buge programme to fulfil. In a period of 21 months ending September, 1946, the transport services of the RAF completed more passenger miles than had British civil aviation in the preceding 21 years and carried some 500,000 troops and 200,000 tons of equipment. To tackle this, Transport Command had to absorb some 3,000 pilots into its organization during 1945 the majority direct from training units. This year and complex problem called for the exercise of wide experience, foresight and organizing ability in the Commander-in-Chief. Few in the Air Force would dear that the right man was found for the position.

Transport Command's work had dwindled consider; bly by the time Cochrone left his headquarters at Bushe Park in September, 1947, and his nest appointment took him to the then most active branch of the RAF, Flying Training Con-mand. As AOC-in-C he saw his mand. As AOC-in-C he saw his service struggle through the post-war recession and in the fixing training units, at Cranwell, and in the Empire Schools, he was able to help in shaping the General Dunes Branch of the future.

In 1949 he was the organizer of the Chief of the Air Staff's Conference, "Ariel" at which 200 representatives from civil

200 representatives from civil life discussed with senior offthe Air Ministry the problem of meeting the need of the RAF for an adequate share of the

notion's skilled manpower.

In 1950 Cochrane was pramoted Air Chief Marshal and
took up his final appointment.

Vice Chief of the Air Staff, a newly created post in which he was concerned with questions affecting the strength and offimate of increasing commitment by British forces to the country's new alkances. He retired from the RAF in 1952.

Thereafter he held a number

experience in three important directions — administrative duties in the Boys' Wing at Cranwell; a staff course at the RAF Staff College, 1925-26; and air staff duties at Read-quarters No. 7 Group and; on its disbandment, with Wessex Bomblog Area.

Bomblog Area.

He returned to the expanding from the RAF in 1952.

Thereafter he held a number of posts in industry. He was Character Attraction but it was as AOC of Shiphuilding Co. 1953-36; and of Rolls-Royce Ltd, 1956-hi. He was chairman of RJM Exports Ltd and of Cochrane's war-time operational comparison of Oxford Ltd. He had won the mander. No. 5 Group had many Edward Busk Memorial Prize

#### MR CYRIL RITCHARD

Mr Cyril Ritcherd, the Aus- musicals where (Medge Elbott relian born accor, who died as the heroine) he was usually senterday in Chicago aged 79, was once described as a player of resolute, undefeatable glitter. He was then in a ded him as an accor. He had

-Shakespeare.
Always good-tempered, a lanky, smiling figure and an accomplished dancer, he was in partnership for years with his wife Madge Elliott, elso an Australian, who died in 1955. Born in December 1897 and formerly a medical student in Sydney, he found himself, just after his twentieth birthday, in the chorus of A. Waltz Dream: the chorus of A Walt: Dream; theoceforth he had seven years

London revue; the phrase would four Australian years, in have been reasonable at any back to London he began time during a career that gradually to explore the legincovered musical comedy, pento-mine, revue, and opereus, rupted by his period at the Restoration comedy. Shaw, and Little Theatre (1938-39) in two in Ritchard's seventieth year Shakespeare.

Always good-tempered, a ticularly the first (Nine Sharp). Ritchard is remembered, too, from the "non-stop" shows (1.15 to 6) at the Little early in the war.

At the Piccadilly (August, 1945) he used his comic intensity in the Coward revue, Sigh No More; he had a one-man conversation-piece as an Indian Army officer for whom life was a bristle of question-marks. Criticism at this time described with the Williamson manage Criticism at this time described ment in the kind of frivolous him as a genial basilisk and a parts (Kissing Time; The bouncing panther. On returning Cabaret Girl) he acted with to London after gipteen months in Australia and New here reached London in 1925, York, it was as Lord Fopping appeared in sunday revues, and at length in Lupino-Laddie Cliff Thereafter his life would be of the professional theatre.

even more versutile. In London ne had only four further parts: trembling on the edge of parody, but not falling over, as Hubert in a version of Ann Veronica (Piccadilly, 1949)

He did not set again in England, spending nearly all of his time in America and becoming progressively known as a director; at the Metropolirin Opera Bouse he staged The Barber of Seville. La Perichole. The Gypsu Baron, and The Marriace of Figuro. In a fantastically of Figuro. In a fautastically husy career he elittered still as an actor, doubling Hook and Darling in Peter Pan (New York, 1954) and receiving real awards and playing nearly 500 New York performances in the glossy comedy, The Pleasure of His Company (1958-59).

A final assemblage of parts would take in the Colonel in Shaw's Too True To Bc Good, and at Stratford. Connecticut (1967) Bottom and Oberon in his own production of A Mul-

Ritchard appeared in films; but he was primarily a stage actor of redoubtable technique. He represented the true glitter

25 years ago From The Times of Thursday, Dec

Lord Nuffield retires

# Latest wills

K. L. Wallis to be Col Nov. Hij Onlif.
Der 22.

LIELTENANT-COLONEZS: D. J.
Budd. RA. to be GSO1. 20 Lisison HG
(Balgian Faccas), Dec 23; D. T.
Griffiths. RADC. to be CO. 12 Dent
GG. Dec 22; A. M. Macfariane B.I.
to be GSO1. MOD. Dec 20; D. W.
Mattheam, RAEC. to be GAES. HO 3
DIV. Dec 22; A. B. Waltercain, KIR.
to be GSO1. HO Northag, Dec 22.

IELTREMENTS: Mal-Gen P. A. M.
Tighe Dec 24; Brig D. M. Fischer.
Dec 25; Erig C. M. F. Wald, Doc 24.

Miss Joan Ula Kilsby, of Norwood, London, left £43,020 net. After personal bequests she left the residue to the Fellowship of the School of Economic Science, London. Other estates include (net, before 

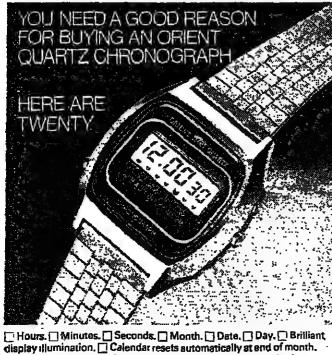
South Yorkshire £136,959
Davies, Mr Thomas Evan, of Castle
Caereinion, Weishpool, Powys,
intestate £117,044
Fane; Mr Peter Gerard Scrope, of
Saxmundham, Suffolk £290,688 King, Mr Desmond Carew, of Stroud, Gloucestershire £171,947

The weekly £50,000 Premium Savings Bond prize, announced on Saturday, was won by 4WB 122466. The winner lives in Essex. The 25 £1,000 winners are:

3 VN 401266 9 VP 655019 10 VB 506228 14 VB 379360

LOFO NUTTIEID FEITPS

Lord Nutfield, the chairmon of British Motor Corporation Limited and of Murris sicture Limited and its associated companies, amounted resterday his decision to resign from the boards of these companies. His announcement took the form of a statement made at the end of the first annual general meeting of the British Motor Corporation at Oxford. Lord Nuffield said that he was 75 last October and had been at the Lord Nuffield said that he was 73 last October and had been at the helm for nearly 60 years. His successor would be Mr Leonard Lord. Lord Nuffield's retirement from active business at the age of 75 marks the end of a business career which began in 1892 when he opened a bicycle rapair shop in the garden of his mother's house at Cowley, near Oxford. Mr W. R. the garden of his mother's house at Cowley, near Oxford, Mr W. R. Morris, as he then was, graduated from bicycles and motor-bicycles to motor-car production in 1912 when he essembled by hand his first motor-car in the old grammar school building at Cowley, where his father had been educated and where his own office was still situated many years later. After the War of, 1914-1918 Marris, Motors quickly became the leading firm in the British motor industry, and as early as 1925 it created a European record by making 50,000 cars in a year.



Stopwatch measures from one tenth of a second up to twalve hours. Time is displayed while stopwatch counts. [] High precision controls with exceptionally clear LCD digital read out. Automatic allowance for leap years. Interchangeable seconds and date. [] Automatic monthdate display return. Stopwatch display repeat. Fast and simple time setting. Setting mode indicator. a.m./p.m.indicator ensures easy date correction. Screen can be cleared totally to prolong battery life at night or when not in use. [] Immediate data recall onto cleared screen.

Only £89.95 (Suggested Retail Selling Price).

ORIENT

The Orient Chronograph. One of a superb selection of Orient watches. For your nearest Orient stockist, 'phone (01) 452 9871. Sole U.K. Bistributors: Prescott Clock & Watch Co. Ltd., Prescott House, Howber Road, Landon NW2 SER Tol.; [01] 452 9878

posing with their five-month-old daughter, Princess Victoria. Kythe Mackenzie of Gedrioch, Mr Richard Southby was best man. A reception was held at the home of the bride and the honeymoon will be spent abroad.

One for the album: King Carl Gustaf of Sweden and Queen Silvia

and mass s. M. Andrews

The marriage took place on

Saturday at Holy Trinity, Brompton, between the Hon Philip
Richard Lawson Jobeston,
youngest son of Lord and Lady

Luke, of Odeli Castle, Bedford,
and Miss Saskis Moyne Andrews,
eldest daughter of Mr. T. G. Mr M. C. C. Goolden and Miss S. Vickers The marriage took place on Saturday in St Giles' Cathedral, Edinburgh, between Mr Michael Gooleldest daughter of Mr T. G. Andrews and the late Mrs G. R. Andrews, and stepdanghter of Mrs T. G. Andrews, of The Old Rettory flat, Leckford, near Stockbridge, Hampshire. The Rev J. C. B. Collins, the Rev D. J. Payne, the Rev J. A. K. Millar and the Rev R. H. Turvey officiated. Mrs Douglas Goolden, of Witny-ham, Hartfield, Sustex, and Miss Siegrich Vickers, younger two daughter of Mr and Mrs Basil Vickers, of Skelmorie, Ayrahra. The Rev G. Macmillan officiated. The bride, who was given in marriage by her father, wore a cream silk gown in Edwardian style and carried a bouquet of Gream roses. Mr Alastair Goolden was best man. and the Rev R. H. Itavey officiated.

The bride, who was given in merriaga by her father, wore a gown of ivoty raw allk and a train of Brussels lace lent by the mother of the bridegroom. She carried a bouquet of filles-of-the-valley, loses and freezias. Percy, Justin and Rupert Lawson Johnston, Jessica Cordle, Tessa Harvey, Pandora Cooper-Key, Miss Tanya Andrews, Miss Melissa Bristow and Miss Melinda Dewar attended her. Mr Mark Brooke was best man.

A recording was held in the

A reception was held at 11 Moray Place, Edinburgh, and the boneymoon will be spent in

Mr W. H. Baker and Miss S. G. Mahaffy and Miss S. G. Mahaffy
The marriage rook place on Friday, December 16, at St James's,
Piccadilly, between Mr. William
Hugh Baker, elder 402 of
Lieutenant-Commander and Mrs
Hugh Baker, and Miss Serah
Georgista Mahaffy, second,
gaughter of Mr and Mrs Rupert
Mahaffy. The Rev Kenneth
Elphinstone officiated, assisted
by the Rev William Baddeley.
The bride, who was given by and Miss A. C. Binny
The marriage took place on Saturday at Little Wenham Church,
Cotchester, between Mr Corbert
Macadam, younger son of the
lare Sir Ivison Macadam and of
Lady Macadam, of Runton Old
Holl, Cromer, Norfolk, and Miss
Camilla Binny, daughter of Major
and Mrs Trevor Binny, of Little
Wenham Hall, Cotchester. The
Ven Charles Hooper officiated.
The bride, who was given in
marriage by ber father, was attended by Patrick Leatham, Lucy
Wightwick, Iona Maclean and The bride, who was given in marciage by her father, was attended by Miss Kate Mahafty, Miss Rosemary Marsden and Miss Charlotte Wheatley. Mr Simon White was best man.

A reception was held at Bock's Club. Mr D. D. de Carle and Miss J. M. Hoperaft The marriage took place on Friday in London between Mr David de Carle and Miss Jancis Hopcraft.

#### Founta works fetch high prices in US

By Geraldine Norman Saleroom Correspondent

Saleroom Correspondent
High prices paid for Foujita, the
Japanese modern painter, provided
the outstanding feature of Sotheby
Parke Barnet's end-of-season sale
of modern paintings, drawings and
sculpture in New York on Friday.
A Japanese private collector was
bidding over the telephone from
Japan. lapan.

He paid \$22,000 (estimate \$8,000 to \$12,000) or £11,956, for a small, to \$12,000) or £11,955, for a small, oil painting of a cat by Foujita, dated 1949, the top price of the sale. There were also two Foujim drawings; "Torso de femme", dating from about 1928, at \$4,000 (estimate \$2,500 to \$3,000) or £2,174, and a watercolour "Portrait de femme" dated 1967 at \$5,000 (estimate \$2,000 to \$3,000), or £3,261.

Two 1943 paintings by Iraquin.

Two 1943 paintings by Joaquin Torres Garda were an unusual fortes carria were an ministal feature. A Uruguyan constructivist painter, he lived in Europe and was involved closely with the European avant garde from 1891 to 1934. From 1934 to his death in 1949, he lived in Montevideo His two bright abstracts were sold at \$8.000 (£4.348) each, but had heen estimated at \$12.000 to \$15.000. The sale totalled £218,329, with 39 our of 154 lots ansold.

Dinner

Johnian Society
The Archbishop of Canterbury
presided at the annual dinner of
the Johnian Society held in St
John's College, Cambridge, on
Samulay and proposed the toest
of the college. The Master, Professor P. N. S. Mansergh, replied.
Among those present were:
The Rev J. S. Boys Smith. Mr Justice
Brighman. Mr F. W. Law. Sir Henry
Mance. Sir Ronald Radford, Professor
Sir Harold Sanders. Sir Bebert Somerville and Mr R. A. Ushawood.

House of Commons Liddle Towers and the Northumbra police. Source adjourned, 1.33 am | Thready | 1.33 am | Thready | 1.33 am | Thready | 1.34 am berniers: Molti-fine arrangements:
Civil Atlation Authority in Scotland:
Youth unemaiormont: Livestock industy: Energy Conservation programme:
Aerospace programmes: Agreement
Scord: Supplementary benefit frates:
floods in Northwich area; Rates on
Government: property: Cash Bredie;
Case of Michael McMahon. Adjournment detame about case of Mr John R.
Wilson. House adjourned, 10-61, ass
Traussant Grant (Increase) Order.
Bast Support Crant (Increase) Order.
Bast Support Crant (Increase) Order.
Bast Support Crant (Increase) Order.
Scotland) (Increase 281 agreed to. Social
Security Contributions, Re-rating)
INJ 3) Order spreed to. Mettion on
Diccesso Measure agreed to. Adjournment debate about Mr Durlay Genfield and Casch, House adjourned, 1.22
am.

Parliamentary diary.

House of Lords

Hnuse of Lords

Dec 12: Statement on energy conservanon, Fishing Vessels (Acquisition and
Improvement) (Grants) (Variation)
Scheme approved. Housing (Moneless
Persona) Appropriate Arrangemental
Order agreed to, Social Security (One
order thations, Re-rating) (No. 2) Griden
agreed to, Debate on Ecc committee
report of better that the contributions of the contribution of the

adjourned, 7.56 pm.

Dec 15: Finance (Income Tax Reliefs)
Bill road the third time and passed.
Northorn is-reland (Various Emergency Provisions: (Confinenance) (No 9)
Order, Raies (Northern Ireland) Order, Supplementary Benefits (Northern Ireland) Order, and Supplementary Benefits (Northern Ireland) Order, Agricultural (Northern Ireland) Order, Agricultural (Northern Ireland) Order all agreed to, Gun Barrel Proof Bill passed the committee stage. Concellested Fund (No 2) Bill passed all its stages. Finance (Income Tax Reliefs) Act and Consolidated Fund (No 2) Act received Boyal Assent, House adjourned, 12.25 pm for the Christmas rates.

Today's engagements The Duke of Gloucester attends dinner given by Institute of Chartered Secretaries and Administrators. Guildhail, in add of the Queen's Silver Jobilee Appeat, 7.25.

Traditional carols. English Chamber Orchestra, conducted by Mr Edward Heath, Central Hail, Westminster, 7.

Bethnai Green Museum of Chili-hood, Cambridge Heath Rosai: "After Alice", children's books of the past 100 years. Antiquarian Book Fak, Imperial Hotel, Russell Square, 12—8.

Middle Temple Licutement Colonel Sir Martin Gilliam, has been elected an Honourary Bencher of the Middle

- 'e----

Appointments in the Forces Royal Navy

CRE-ADMIRAL: S. F. Berther.

Property Chief of the: Defence Staff
toperutional Requirements) in March.

BOYAL MATTER S. F. Berdin.

Dopatt Called of the Delence Staff
toperutional Regulaments in March.

Top

Curtis, Miss Amy, of Dunscroft,

£50,000 winner

3 AF 454283 3 BF 792353

الرما ا

Take

्रहरी पूर्व गर्मा क् गांक केल

an degree

the starting

The street of th

ravitan is

aligajista 15. gga et 15. gga eta . may dit to

> $\mathcal{N}^{(*)}(k_1, \gamma_2)$ THE PROPERTY. 122 Oct 4 129 يا چوندون پيچ د چيندون propadby \$ Options to TO PASSE

45. 18ip. 9 TD same is the grade 1.00 Carrier 1 2. m. b. A.

শ্বনীয়ার ব নিয়া পুরুষ ব বিশ্বনীয়ার বিশ্বনীয়ার diring a whend and e strane

THE PERSON

The second secon The Alberta gete endübel or ceiling or

10 to 100 to 100

TEN CO 14 Red for on

100 Be 30

11.3 6 111, 291

10 months =

100 Week

The same of the sa

The second secon

BIEL -

2 T \*\* 19 Fee

्रिक्ट हो **क्रा** सन्दर्भ के के दे

James & ben Arrid

Cree To the

12 12 10 1

" supply

constraint for a second of the formation of the formation



# bargaining on prices this week in Venezuela

Energy Correspondent.

With ministers now arriving of their seaside hotel for the organization of Petroleum Exporting Countries (Opec), there is still no word of the hoped-for compromise over oil All the signs point to some long and bitter bargaining sessions over the cost of crude oil

throughout the world next year, with the balance of power held by the group of countries, led by Saudi Arabia, favouring an extension of the Venezuelan oil minister, back home after his flight to Europe in an effort to produce

garope in an error to produce a pre-conference compromise on prices; admits he has been unsuccessful, and the con-ference will open on Tuesday with a wide guif between the moderates and the small group led by Iraq that wants substan-

The Saudi group, which includes Iran, Abu Dhabi, Qatar and possibly Kuwait, together bays about four million barrels day of spare production icity, giving them the negoseir demand for a freeze un

After last December's price-fixing meeting in Quar, where the lack of any egreement before the conference led to a back complaint that, according to the Iraqis, makes it impos-sible for him to travel long: public split in the organization and the start of six months of two tiered pricing, Venezuela. ad set great store on defusing minis Dr Hernander has made several trips around the Mid-die East, and at one time it looked likely that this ground-work would produce concesvisional approval to any agreement reached by the conference. The Iraqi government then gets a week to confirm

# relaxation of exchange controls

sions from both sides and lead to a small increase -5 per cent

tion to the Wilson Committee

of the ban on financing third country's trade in sterling; abolition of the investment cur-rency, pool (or at least the 25 per cent surrender rule), and allowing companies to hold foreign cutrencies for longer periods.

in other financial

deferring tax on profits neces sary to maintain their real capi making an allowence gn currency assets are aced by subordinated loan stock de bone of contention between the

To encourage London's deve-

financial centre, as has happened to some extent by the decline in starling, threats of bank, nationalization and Labour-Party suggestions that the stare should direct the investment of

The BBA is also concerned that the hitherto fevourable operating environment for the banks could be affected by such factors as the soaring rates bur-dan—now estimated to be £50m or one-third of the City of Lon-don's total rate income—or any

Steps should be taken to liberalize the operating environ

institutions. In particular the association would welcome a relaxation of exchange controls on direct he would not be averse to ses-ing when his "progress re-port" was published last week

The BBA also highlights the level of United Kingdom cor-poration tax as a major reason for the loss of business to

lopment as a centre for the management of international investment persions, the BBA ruggests that some of the obstacles inhibiting this should resident status, exempting non-residents from capital transfer tax and allowing authorized banks to certify their customers

worsening of the telephone and

# Opec set for bitter City plea for Ministers meet today in search of common policy on industry's plight

# EEC holds talks to avert steel chaos

Vital talks to avert the world steel industry's slide into chaos and retalistory nist measures get under way today when the European Community's Council of Foreign Ministers meets to thrash out

ithin Europe over the merits of operating a basic price reference system to con-trol flows of imported steels. Viscount Etienne Davignon, the Community's Con-missioner for Industrial Policy, is known to favour the negotiation of special agree-ments on steel supplies rather than fixing port prices. Meanwhile, the United States has bee

working hard on framing scales of "trigger" prices for imported steels, including those from European sources. These will be minimum levels for selected products which, if breached, will invita rapid anti-dumping action.

Britain, France and Belgium, appear ready to line up with the United States if an orderly method of determining refer-ence prices can be established without severely disrupting normal patterns of

Dieter Spethmann, chairman of steelmakers Thyssen, is worried that reference prices will breach the General Agreement France appears ready to bring in uni-

Britain has recently called for a review of Gatt controls over import restrictions. The new letter to the International

on certificates of origin, if the Community does\_not work out a more satisfactory

Monetary Fund spoke of temporary actions in support of industries suffering disrup-

tion. In Whitehall, there is some support for a mixed programme of increasing m mum prices for steel on an internationally agreed basis with the provision of quotas

sion's own ideas, after some months of worldwide consultations, to today's council. However, it seems he wants to try to negotiate special agreements between urope and non-European suppliers, falling back on reference price controls if such talks fail.

There are rumours that France or Britain may come forward with some new initiative to avert bitter argument between and Italy, on protecting Europe's steel

# pledge of TV tube orders

By Derek Harris

increased orders for colour relevision tubes have been promised by a number of British elevision set manufacturers to Mrulard also Della and a colour des Della and a colour de promised by a number of British television set manufacturers to Mudlard, the Philips subsidiary, which is British's sole remaining ushout tube manufacturer. It should go a considerable way to ensuring a return to profitability at Muhard within two years at most, Mr Jack Aserman, the company's managing director, said yesterday. ing director, said yesterday.

The promises have come while consultations are still the dominant materials use in Mullard tubes. The council un-veiled the plan during its oppo-sition to the opening of an assembly factory in the United Kingdom by Hitachi, the Jepanese electronics group.

Mr. Aloguan said: "It is partly a result of our sales efforts. But the RIC initiative should make things a lot easier.

ountry." Mullard production is now running at more than LL million tubes a year, but a production level of L5 million is needed for its two British factories to be profitable. The RIC plan, when fully implemented, since are achieving this, with British cartering. British setmakers taking more Mullard tubes at the expense of present ordering from foreign sources, particularly the

A limited production run for 90 degree in line tubes of 20inch screen size will begin in April at Mullard's Simonstone factory in Lancashire. Mullard's main production thrust is in 110 degree tubes which are more

# Mullard gets Engineering employers to contest basis and timing of union's claim

A big new claim on behalf of 1,200,000 engineering workers 1,200,000 engineering workers that will test the flexibility of Government pay guidelines is being put to the Engineering. Employers Federation today. It seeks an increase in wages, longer hostidays and a 35-hour working week in Bringin's key exporting judistries. xporting industries. Leaders of the Confederation

of Shipbuilding and Engineering Unions are pressing for minimum righe rate—the basic calculator for pay—to righ from its present level of £42 a week to £70, with a comparable in-

from E35 to £55.

They will ergue that since the industry has been without a realistic national agreement for two years, the claim is outside the TUCs 12-mosth rule. And because only a tiny minerity of engineering minerty or engineering workers, particularly craftsmen, actually earn the minimum, the whole deal could be agreed within the Government's 10 per

counter with a proposal that the hidustry should not have a new agreement until August 1, when every phase two deal negotiated

Skilled labour

home counties

Further evidence that a short-age of skilled labour is hamper-tog industrial output appears in the London Chamber of Com-

merce and Industry's latest sur-vey of manofacturing in the

The single major restriction on output is still regarded as

shortage in -

industry's two-tier system, of pey hargaining has ended. And even then, EEF negotiators argue, the new deal ought to

Printing groups censured

over recruitment figures

carefully by other industries because a total of two million covered by the national engineering agreement and any breach of the pay policy in this large sector of private industry would have serious consequences for the pay guidelines. Apart from higher minimum rates and a shorter working week, the confederation is asking for an extra week's holiday,

mg for an extra week's homosy, bringing the total to five weeks, and four more occasional days off to make 12 a year.

The employers are expected to make some moves on 'holddays. but they will fiercely resist the shorier working week

Every one-hour reduction puts 4 per cent on the pay bill, it is estimated, and a reduction in hours for craftsmen would lead

Britain's printing companies have been consured by Mr Olav 'Arnold, president of the Printing Industries Federation, for taking on only 1,300 apprentices this year out of a full quota of 3,000.

Reluctance to employ more trainess was "shortsighted" and wah having an effect on the viability of printing colleges, "some of which may dis-

Writing in the latest issue of

the federation's journal, Mr Arnold said the industry seemed

Arnold said the industry seemed to be pinning its hopes on improved productivity and new technology to provide the output in the future. "I hope we are right and that we do achieve this greater productivity," he said.

In discussions with the TUC

Printing Industries Committee,

the federation has been exam-

ining the export/import balance and will be studying produc-

leges, "some of whice appear as a result ".

This is the first of what will inevitably be a long series of confidential talks between top EEF negotiators and union leaders under a new system of bargaining instituted two years ago "to speed up the negotiat-ing process by injecting greater realism and flexibility" into pay talks.

The union side is likely to

press for an agreement operating from early 1978, and the chaineering workers leaders are charged with recalling their union's policymaking body to decide on a campaign in support of the demands should these be rejected.

However, the employers are counting on the unions giving coming on the thions giving the new agreement after a two year vacuum rather than pushing herd for higher rates that might cause the Government political embarrasament in the Militants in the unions are

svery one-hour reduction puts

4 per cent on the pay bill, it is keen to see sverage earnings, estimated, and a reduction in for craftsmen now 165,64 for a hours for craftsmen would lead to fewer, not more jobs for reflected in the industry's besic rate so that other elements in the wage packet, like shift believe.

Little headway on detailed substantially improved.

added per employee is lower than that of our continental competitors.

the federation could do to improve productivity except to get rid of any national restrictions, said Mr Arnold. Most of the

work needed to be done at plant level and "genuine" produc-tivity deals might help.

The industry was more opti-

mistic than a year ago. In some

sectors there was more work about as industrial and consumer spending recovered " and larger order books give the opportunity for better profits on which the future of our industry depends"

According to the latest in-dustrial trends survey of the Confederation of British In-

dustry, 62 per cent of printing and publishing companies were

working below capacity in Octo-ber. Nineteenth per cent had less than one month's work in hand compared with 11 per cent

There was not a great deal

# Short list lengthening for Burns successor

A leading article in the Lc. Angeles Times last week called on President Carter to replace Dr Arthur Burns as chairman of the Federal Reserve Board when his contract expires on January 31.

So who wants to be the next chairman of the Fed? The answer is a lot of people, including Dr Burns, who at 73 is still fighting fit.

Few questions today are as when businessmen financiers, meet and the choice the President makes will be of

Needless to say the rumour mill is working hard and the list of possible successors to Dr Burns gets longer

The least probable candi-dates, despite their substantial following, are those seen as liberals likely to push the Fed on to a much more expansion-

Names mentioned here in-ude: Congressman Henry the chairman of the House Banking Committee; Dr Alice Rivlin, Director of the Congressional Budget Office: economic consultant and the first black American ever to and Dr Walter Heller, chair-man of the Council of Econo-mic Advisers under President

moderates is long and substantial. Among them are: Mr Paul Volcker, president of the New York Fed and former Under-Secretary of the Tras-ury; Dr Alan Ohun of the Brookings Institution, who was mic Advisers under President Johnson; Mr Robert Roosa, the New York banker who was Under-Socre tary of the Treasury for Mone-tary Affairs for much of the 1960s; Mr A. W. Clausen, Presi-dent of the Bank of America; Dr Gabriel Hauge, chairman of Manufacturers Hanover Trust and one of President Eisenhower's chief economists.

Others seen to have a good chance are: Mr Irving Shapiro, chairman of E. I. Dupont and head of the Eusiness Round-Table; Mr Bruce McLaury, president of Brookings and former head of the Minneapolis Fed; Dr Henry Wallkeh, the most liberal Governors; and Dr Lawrence-Klein, professor of economics at the University of Pennsyl-vania, who, like Mr Rossa, Mr Clausen and Mr Shapiro, was an advisor to Mr Carter in the

1976 election campaign.
The lobbying now being seen to keep Dr Burns in office is as fierce as that simed at his replacement. President Carter may surprise everyone by striv-ing for a compromise.

He might just decide to offer Dr Burns a short con-tract that expires on his 75th

tract that expires on his 75th birthday in April, 1979
However, it is known that almost all of the President's top economic advisers in the White House are urging the President to suggest to Dr Burns that it might be a good idea if he quietly slipped away to his Vermont retreat and to his Verment retreat and wrote his memoirs.

Frank Vogi TO SERVICE OF LOWER SHOWING THE PROPERTY SHOWING

# UK may offer cheaper credit to Soviet Union

Sorier Union may soon be re-duced as a result of a decision by the French and Italian Gov-eraments to offer cheaper

Interest rates payable by the Seviet Union for British export credits were only increased last summer in line with the agree-ment between OECD countries which was designed to end curthroat competition, leading to ever larger subsidies on export deals, between the leading trad-ing countries.

The French export credit sency, Coface, has been trying to tie up a deal with the Soviet Union under which interest rates would be pegged below the new agreed levels in return for a Russian commit-ment to orders totalling some \$700m (about \$389m) or more. This has not proved acceptable to the Soviet Union, but even so Coface has agreed to exend its previous low rates of interest for another year and the Italian export credit agency has decided to do likewise. As long as the rates offered y Britain's Export Credits at present levels, the lower erms offered by France and Italy could be sufficient to attract marginal orders from the Soviet Union. Bankers believe

**Brokers suggest** 

lower ceiling on

By Our Financial Staff Because inflation is subsiding,

there is a strong argument for teducing the upper limit of the

Government's target range for money supply growth, according to brokers W. Greenwell in their latest Monetary Bulletin.

It was particularly important that the Bank of England had

reised its minimum lending rate

to 7 per cent in November to

the money supply that was not

<sup>only</sup> running in excess of the

existing ceiling but also being distorted downwards

In particular, the brokers cite

the way in which the interest

Tale structure was stimulating

the investment of large sums of money into the building socie-lies and certificates of tax

In the case of investment in

building societies, the brokers

live warning that there is

senerally a lag of about six

months between the money being placed with a building

ociety and being on-lent. In

the intervening period the unds are generally invested in

Jublic sector debt. Once they are on-lent, there is a rebound

The brokers also suggest that

he Rank of England should re-ine their dealings in the money

parkers, and consider further

he day-by-day prices at which

they are prepared to deal in freasure bills with the objec-tie of inducing small changes

in interest rates to correct de-

vianious in the money supply.

is slow down a rate of growth in

money supply.

Christopher Wilkins cut its rates soon. A spokesman for ECGD admitted that it is looking closely at this issue. Under the since the end of July, Britain has been charging 71 per cent for two to five year financing under the dollar scheme (8) per cent for sterling deals of under £25m), while Coface is now charging 7.2 per cent for very big projects and 7.5 per cent for smaller deals. John Huxley writes: The over

seas competitiveness of British construction companies, which last year won contracts abroad worth £1,700m, is expected to Department.

for three years, the ECGD will-cover some of the risks arising from the "joint and several" responsibilities to which com-It has been felt that in the

joint and several liability, margins to cover the risk. that this will force ECGD to

country is just beginning the run-up to a presidential elec-tion at the end of next year,

fraqi oil minister, is one of the leading advocates for higher

will be able to take part in any

but is suffering from

be improved by a new scheme of risk cover introduced by the Export Credits Guarantee Under the scheme, intro duced on an experimental basis

panies and consortia are fre quently exposed when tendering for "jumbo" overseas con-tracts. The facility is available on projects worth more than

past British companies have failed to win orders for large multi-disciplinary contracts partly because they either feared the consequences of joint and several liability, or submitted tenders inflated by

Inflow into National Savings remained at a high level in the

net amount of new industry invested totalling £121.4m, aimost five times the level recorded in November, 1976.

The rigure is encouraging

since it comes within the traditional pre-Christmas spend-ing period. But November retail

soles figures suggested that

Christmas shopping had moved

of to a fairly slow start this

year, with many people first waiting for income tax rebates.

Many shops have sub-sequently reported that sales have picked up strongly from

Main contributors to the

again been sales of savings

investment accounts

latest savings increase bave

certificates (£32.9m) and new investment in National Savings

the last week of November.

net amount of new

# CBI survey reveals little

Manufacturing industry's order books are still weak, order books are still weak, especially among the producers of intermediate goods, eccording to the Confederation of British industry's latest monthly trends enough, details of which were published yesterday.

The confederation says export

goods as being fully adequate for present needs. But looking at the next four months the CBI sees some expectation of an improvement in output

# buoyancy in orders trend By Malcolm Brown

In detail, the trends inquiry shows that 15 per cent of com- 4 per cent shought prices would panies approached thought that

High level of savings maintained

In brief

invested in National Savings

over the period came to £1729m, raising the total outstanding to £14,555m.

\$500m revolving credit

Lloyds Bank Internation, in

association with the National Bank of New Zealand, has ar-

ranged a United States \$500m (about £278m) seven-year re-

volving credit facility for New Zealand. It is being provided by a syndicate of 52 banks, and

is an extension of a \$400m five-

year multi-currency revolving credit negotiated in 1974.

Polish export target cut

Taking account of accrued growth target for next year to ticular items of plant and interest, the total remaining 9.9 per cent and increased its equipment.

for New Zealand

in volume terms their order book was better normal, while 38 per replied that it was below

The confederation says export order trends are also weak and that on balance respondents could foresee an upward trend still regard stocks of finished in the volume of output over goods as being fully adequate the next four mouths, while only 12 per cent thought otherwise.
On prices, 50 per cent of the companies replying believed that the average prices at which domestic orders were booked would continue to go up anly

import target to A2 per cent from projections made less than a month ago, Mr Jozef Pin-kowski, Central Committee Sec-

retary, told parliament. Poland

aims to reduce its trade deficit to zero by the end of the

Marlaheath Plastics, the Stroud-based plastic sheet and

profile products manufacturer,

is to close down. About 160 employees will lose their jobs,

Mr Martin Spencer, the receiver

Trading will cease on Decem-

ber 22. The unions involved

recognized that there was no

alternative. No acceptable offer

had been received for the whole business, Mr Spencer said, but

Poland has cut its export he was studying offers for par-

and manager, said yesterday,

160 jobs to go in

plastics closure

# lack of demand, but more than a fifth of the companies reply-ing to the survey said that the shortage of suitable labour is now a serious restraint on in-dustrial expansion. About 25 per vent of com-panies questioned wished to in-crease their number of skilled werkers and the survey says "many report that this type of labour is impossible to find".

The same question applied to exporting showed that 18 per cent believed their order books were above normal and 35 per

#### Luton-Brussels air taxi plan By Arthur Reed Air Correspondent

Numerous reasons have been suggested for this shortage, but a general picture does emerge of the skilled worker being attracted to jobs in the public service, which as well as offerness with the skilled worker being attractive wasses! has in

mg attractive wages has in many cases a sizable fringe benefit package ".

In an application before the Civil Aviation Authority on Wednesdoy, Cabair, an agr taxi company, backed by Hertfordshire Chamber of Commerce, is applying for permission to operate a charter service each weekday for businessmen beween Luton sirport and Brus

sels.

It will be the first application of its kind to the licensing
authority, and the outcome will
be nated by airlines, Britains'
1,000 Chamber of Commerce
and businessmen generally.

Objection firstly A British Air

Objectors include British Air ways, British Caledonian Air ways, British Midland Airways and Air Anglia, which believe the service will take trade away from their normal scheduled

#### On other pages Appointments vacant : 16, 22 Business appointments Financial Editor

Management Monday, December 19 z Bank Base Rotes Table .. Annual Statements: Bass Charrington 19 Clydesdale Investment Trust 15 North Atlantic Securities Wolsey Hughes Interim Statement: Distillers

Prospectus:

### Underspending worries Treasury fluences, that the Chancellor cial forecasts envisage a fall in

Continued from page 1 more restrictive than was envisaged earlier in the year, even after allowing for the October

26 measures. Moreover, many of the con-tractionary influences on the public sector borrowing requirements this year were likely to persist in the next financial year, beginning Bulletin added. beginning in April, the It was partly in an attempt to

offset these contractionary in-

announced increases last Octo-ber of about £1,000m in spend-penditure on goods and services ing programmes for next year. This had the affect of raising the projected Treasury deficit

for 1978-79 from £6,000m to £7,000m. However, there is a view in some quarters that in spite of Mr. Healey's measures, next year's public sector borners. rowing requirement could still tion. Their investment spending, be somewhat less than expected, by contrast, is expected to go Even the Treasury's own offi- on

penditure on goods and services between the second half of 1977 and the first half of 1978, followed by a small rise only in the last six months of next year. This rise is mostly the result of higher spending by govern-

101 per cent Treasury Stock Lending rate 7 pc The Bank of England's mini-mum lending rate is unchanged at 7 per cent. The following are the results of Friday's Treasury Bill Tender ment departments and local Applications Applications (2.057m Applications (2.0

# The Clydesdale Investment Company Limited

|     | Equity shareholders' interest             | ,          | £54,508,589            | £48,016,709    |
|-----|---|------------|------------------------|----------------|
| :   | Asset value per share                     |            | 91.6p                  | 80.8p          |
|     | Revenue available for ordinary shareholds | ers .      | £958,318               | £811,778       |
| •   | Earnings per ordinary share               | 1          | 1.67p                  | . 1.43p        |
|     | Ordinary dividend per share Interim       |            | 0.50p                  | 0.50p<br>0.95p |
| · · | Ordinary shares ranking for dividend      | :          | 57,399,062             | 56,652,125     |
| `.  | Capitalisation issue in B ordinary shares |            | 1.93931%               | 1.79725%       |
| 3.  | In his Chairman's statement dated 1st De  | cember boa | rd now recommends that |                |

1977, Mr J.A. Lumsden comments as follows.

CÁPITAL

The increase in the net asset value of 13.4 per cent reflects the strong performance of the UK markets offset by the disappointing performance of the overseas markets, and in particular the drop in the investment currency premium which represented a reduction in net asset value of almost £4.4m or 7.3p per share. Over the two years to 30 September 1977 the net asset value increased by 39.8 per cent from 65.5p to 91.6p while the relevant indices, including for the USA and Japan changes in exchange rates and the currency premium, moved as follows:

Year to 30/9/76 30/9/77 +66.3 **--** 6.7, , +47.2 -24.2 ·USA +51.9 Japan This indicates the value of a well-balanced portfolio geographically.

DIVIDEND. Your board recommends a final dividend of 1.175p per share making 1.675p for the year, an increase in respect of the current year, and the Street, Glasgow G221.D.

be increased from 0.50p to 0.60p. INVESTMENT POLICY AND FUTURE OUTLOOK Since 30 September 1977 confidence in the UK

economy has weakened following the floating of sterling and there is considerable concern about the level of industrial profits. Overseas the expectation is of only moderate. economic growth and continuing high unemployment. At present Wall Street is demoralised, largely due to lack of confidence in the US Government. Nevertheless there seems likely to be steady economic growth, albeit slow, profit increases should be reasonable and US equities

are historically cheap. We have therefore arranged a new dollar loan of \$3 million for two years for investment in the USA and also plan to switch some premium investments from other overseas areas to the USA.

Our objective is to achieve growth in net asset value per share combined with a steady increase

ANNUAL GENERAL MEETING The Annual General Meeting will be held on increase of 15.5 per cent. I anticipate a further 9th January 1978 at 11 am at 175 West George



MANAGED BY MURRAY JOHNSTONE LIMITED

gradiens Light edi gradiens

100 miles

- 100 mg

49961

ち いわさ 神楽

A. 网络树

e<sup>20</sup> or 170**266** 

< <u>2008</u>

17.安全 (機関

OF RESPECT

and a series and the series and the series

ng panin sistem Sangga Artin Sang Sangga Sangga Sangga

cic looks

in the court of

entere al estado de

...ble...

Business appointments John Lewis

names two new directors

Ir J. B. Foster and Mr E. J. Plarce have been made directors of John Lewis & Co. Mr Brian Arnold, financial controller of Commercial Union Assurance, is to be general mana-ger, ficance, from January 1.

Mr Joseph Burnett-Stuart will join the beard of Barclays Bank UK Management from January 1. Sir Dallas Bernard and Mr Stephen Mogford are now directors of the Italian International Bank. Mr K. Wood is to become a director of Commonwealth Mining Investments (Australia) from

Investments (Australia) from January 1.

Mr Peter Atley is now sole managing director of May & Hassell following the retirement of Mr N. S. Atley, who remains as a non-executive director.

Mr Francis Perkirs has been elected chairman of the Insurance Broters' Registration Council.

Mr David Fenner has joined Coventry Climax from Coles Cranes to take responsibility for sales and marketing. The appointment will lead to the establishment on January 1 of Climax International Sales, of which Mr Fenner is managing director-designate.

Mr Alan Evans, Mr Colin Vickery and Mr Richard Morgan have been made directors of Schroder Computer Services.

Nir Roger Cakebread, general manager of Unimation in Europe, has been named rianging director of a new company, Unimation (Europe). Mr Norman Brotherton becomes a director.

Following hts acquisition by O & K Orenstein & Koppel, of West Germany, Mr D. M. Saunders, Mr R. H. Shorer, Mr M. Ingleson, Mr W. E. Marson, Mr R. B. Harold and Mr R. Rusbworth have resigned from the board of United Lift. The new

Mr R. B. Harold and Mr R. Rushworth have restrued from the board of United Lift. The new board consists of Professor H. Eeusler (chairman), Mr C. H. Gray (managing director), Mr R. Eisentraut (deputy managing director), Dr B. Poul and Mr B. Klefer.

Mr Jack Bainbridge becomes chairman and production director of Bainbridge Bros (Mytholmroyd). Mr Harry Bainbridge retires as chairman and Mr Brian Bunsby bas been made managing director.

Bunsty has been made managing director.

Mr G. A. Clerk, Mr A. D. Eddowes, Mr R. H. Harrison, Mr J. Manning and Mr R. W. Thrower have joined the board of Brown. Shipley Insurance Services.

Mr J. D. B. Rowe, Mr P. J. Robson, Mr C. Hall and Mr G. M. Ridley will become partners in Slaughter and May on January 1.

Mr Ian Anderson, general manager of Rochas Perfumes, is now managing director.

manager of Rochas Pertunes, is now managing director.

Mr J. E. Eardley, managing director of British Syphon Industries, becomes executive chairman, succeeding Mr J. M. Anderson, who remains as deputy chairman. Mr J. Coull joins the board and takes over as managing director from January 1. from January 1.
Mr Lewis Garfield becomes a

Mr Lewis Garneid becomes a non-executive director on the main board of Caravans International. Mr Philip Davies becomes a director of Fairview Industrial evelopments. Mr E. F. Sandiford is the new finance director of Flotex.

Mr Peter Breen has joined the board of Exacts Circuits.

# Consumers criticize PO pricing powers

The power of a near-mono-poly nationalized industry like the Post Office amounts virtually to the power of taxation and the temptation to raise prices or lower quality, rather than cut costs, is too great.
This is one of the main find-

ings of the National Consumer Council in its response, published today to the Carter Report on the Post Office. Comments from industry, consumers and other interested parties are now being studied by Mr Vnr-ley. Secretary of State for Industry, before the Govern-ment makes any decisions on reforming the corporation.

The NCC says the Post Office should be far more accountable to the public. The Government's policy for reorganizing the corporation must be based three principles, it says: on three principles, it says . efficient management, consumer involvement and public accountability.

tabluty.

The Carter recommendation to split the Post Office into two businesses should be accepted it says—provided the costs of separation are reasonable. But it wants to make sure that the consumer's voice is sufficiently strongly represented.

"Consumers should sit on the Post Office board—or boards, if the businesses are split—alongside industry offi-

The decision to produce an economic plan for Northern Ireland will be welcomed as yet another positive step by Mr Mason, Secretary of State, nowards achieving some sort of stability in the troubled pro-

Reduction of chronic un-

employment and the creation of a better life for all are important ingredients in the

the new economic plan is expected to make a vited con-tribution towards these sime.

People in Northern Ireland are constantly reminding West-minster that they are an integral part of the United Kingdom, so it comes as no great surprise that Mr Mason and his administration thould

great surprise that Mr Mason and his administration should be thinking in terms of obtaining some kind of spin-off benefit from state-owned enterprises. The billy surprising element is that nobody appears to have thought of exploring this avenue of work creation before.

There appears to be no

reason, for instance, why the Belifiast shipperd of Harland and Woolf should not receive any new orders for dayal vessels. They have orders for the

most advanced modern bulk carriers for an oil company of world renown to the strictest of specifications.

cials and employees. These boards would be responsible for drawing long-term plans, deciding budgets and setting performance standards. Below these boards would be manage

"We regard direct involve ment of consumer representa tives in policymaking in this way as more important than the creation of an advisory council along the lines proposed by the Carter Committee", the council points out

An independent system is vital, it argues, for publicly examining the decisions taken by management and monitoring the way these decisions are put into practice. It recommends that the Post Office Users' National Council should be given the teeth befitting a tougher watchdog.

Other recommendations made by the council are that the cor-poration should reconsider its decision to drop Sunday mail collections, and that the "post-bus" service should be expanded in areas where pub-lic transport is inadequate. The council also says that prices should take account of the costs of goods and services provided, and that any necessary subsidy should come out of taxarion, not out of the con-sumer's pocket.

security is considered a likely

problem, it may be pointed out

ther missile systems have been

manufactured in Northern Ire-

land by Short Brothers for

The proposed new economic

plan will be prepared in

government offices and then

passed to the recently-

appointed Northern Ireland Economic Council—the first

big job the 15-member council,

chaired by Professor C. F.

Carter, vice-chantellor of Lan-

caster university, formerly of Queens, Belfast—will under-

Mr Mason made it clear to

the council on its formation that its three main aims would be to hold on to existing jobs and help companies in short to medium-term difficulties, to make sure that Northern Ire-

land's only natural resource—

manpower—was put to its best use and to establish a sound basis for competitive industry by expanding axisting industry

without the slightest.

Plan for Northern Ireland a step to stability

Industry in the regions

The yard is relatively trouble and attracting new companies free on the labour side and if and new jobs.

# **US** steel buyers seek 'trigger' loopholes

Carter Administration makes its buyers; final calculations on the 2-Selling primary-quality steel "trigger prices" mechanism as secondary material, or designed to halt dumping of imported steel, sceptical United tolerance requirements; designed to halt dumping of States steelmakers and steelbuyers are busy looking for loophoies.

minimum at which steel imports can be sold here without ing concerns would take losses prompting quick dumping penalries—will not be announced until later this mouth. The Government's final trigger price on several hundred product categories will be pegged to the production and shipping costs of the most efficient international producers, the Jap-

anese. In recent days some top United States industry officials have engaged in a form of "reverse jawhoning"—trying to pressure the Administration into setting high trigger prices, which might reduce the flow of foreign steel to a trickle. But industry insiders also are studying potential ways for foreign mills and their cus-tomers to beat the system. The

loopholes they have discovered 1-Offering extended credit Jones.

Mr Mason is the first to admit that a breakthrough on

admit that a breakthrough on the jobs front is sorely needed. Numerically there are 51,753 memployed, about half the number in, for instance, Yorkshire and Humberside, but in terms of depressed communities, the figure takes on mehacing significance.

In Strabage, for instance, 27.8 per cent of the working population is unemployed. In Newry the figure is 23.2 per cent, in Dungannon 21 per cent and in Craigavon 8.7 per cent, the lowest figure. Belfast, the most prosperous area has 8.8 per cent out of work.

The reasons are not hard to find. The decline of traditional industries, notably textiles.

find. The decline of traditional industries, notably textiles, agriculture and shipbuilding, started long before the current political troubles. Some 15,000 jobs were lost in shipbuilding in the 1950s and 1960s.

Taxtiles and agriculture brought the figure to 100,000 out of a total workforce of some 500,000, worse than anywhere else in the United Kingdom.

Kingdom . Mr John Dowdall of the De-partment of Commerce points

Pittsburgh, Dec 18 .- As the terms to distributors and other

3-Using foreign-owned distributors, which might purchase steel at the specified trigger Actual trigger prices—the prices and then sell it at cutrate prices. In this way import-

4—Switching away from sales of standard products, such as plates and sheets, towards fabricated products, such as bridge girders or highway guard rails. These fabricated products will not be covered by the floor price system.

by the floor price system.

For both the Government and the domestic steel industry, these potential loopholes could pose further problems. If the new approach appears to offer less protection than existing anti-dumping laws, the domestic industry could scuttle the plan by filing additional dumping complaints under the old law, tring up the resources of the tying up the resources of the United States Treasury Depart-

Regardless of these loopholes, trigger prices are likely to make foreign steel consider-ably more expensive—AP-Dow

out: "Industrial growth en-joyed a successful period in the 60s when we got more than our share for our side. This went

a long way to transforming our industrial base before the troubles hit us. By 1970 over one third of industry was promoted in the postwar period with government assistance.

"Most of the large firms came in the late 50s and carly

60s . . and gave manufacturing industry an impetus which carried it forward to the

Manufacturing industry has never been the target of terrorists. Since 1969 when the troubles started only 17 companies have closed, affecting 800 people as a result of the

The Department of Commerce

feels that the impact of terror-

sm on manufacturing will be

long term.

There is, however, an awakening of interest by the United States and West Germany in Northern Ireland as

a location for menufacturing investment with the EEC.

This then is the background against which the new econo-

mic plan is being forged. It has to be hoped it is touched

Mason's other planning has

Ronald Kershaw

enjoyed,

#### LETTERS TO THE EDITOR

#### Time for a great debate on the British corporation

more than cursory attention to role as identical with a com-the White Paper on the con-pany in which independent duct of company directors. The recommendation favour-

ing non-executive directors and encouraging the formation of audit committees, following North American practice, fails to recognize the quite dif-

company board rooms.

The corporation like its counterpart, the trade union, is an outerowth of nineteenthan outgrown or mnereemu-century entrepreneurial capita-lism. Both the law and the underpinning ideology have been left far behind by the striking changes to companies in recent years.

The myth of the share-holders' ability to control the enterprise through the appoints Studies, ment of directors has been Kennington, widely exposed. But from Oxford OX1 5NY. whence do the directors derive December 12.

From the Director of the their authority, wherein lies Oxford Centre for Management their legitimacy? The law or, seing engaged on a study the corner grocer's shop and of the duties and responsibilities of directors in British dominant individual combining companies, I have had to pay more than cursory attention. directors exercise control over management actions.

The question to be tackled before duties of directors can be defined meaningfully, before proposals for outside ferent situation facing directors are given statutory tors there and seems to be of insider trading makes based on an inadequate sis and a paucity of thought to be run in Britain? Indeed, about the position in British we may have to mindeed, company board more. ways of being a successful top management before we even understand the issues.

We need another gredebate in Britain, as well the one on education; this time on the corporation. Yours faithfully, BOB TRICKER,

Director, Oxford Centre for Management

#### Route of the Channel tunnel high-speed rail link day and night which was British

From John Whitehouse Sir, When such eminent men as Sir John Colville (December 8) and Sir Eugene Melville (December 2) write to you proposing the reinstatement of the Chamel tunnel project, I can only feel extremely apprehensive for the many people in Kent and Surrey who live within tre miles of the highspeed rail link.

I am sure you will under-stand that we will not accept 180 mph "juggernaut" trains passing through our villages and towns at three minute intervals

Rail's proposal last time round. Gentlemen, I am afraid you will only reach Paris over our dead bodies. If humour will have its way in these dark days, I wonder what Sir Eugene would say if

what six begins worth say in the Channel tunnel projected was routed through his beloved Aldeburgh.
Yours faithfully,
JOHN WHITEHOUSE,
Moat Farmbouse,

Leigh, Tonbridge,

#### Arbitration in Kuwait

From Mr Terence M. Lane Sir, May one of the "glassyeyed" international lawyers referred to in Malcolm Brown's rticle on Kuweit (December 14) be permitted space to make the following comments?:

(a) Kuwaiti law does not require that Arabic must be used as the language of the arbitration. This has been expressly decided by the Kuwait Supreme-Court.

(b) The provision in Kuwaiti law which requires the erbitra-tion tribunal to give its award within three months is of auto-matic application unless the period is extended by the parties. It does not have to be

invoked by either party. The representatives of the ministry refused or ignored the chairman's repeated requests to extend the period, despite his pleas that the tribunal could not fulfil its function unless the period was extended.

(c) The ministry itself included the arbitration clause in the contract. For the ministry thereafter to defent the intention of the parties by rendering inor the parties by rendering in-operative arbitration procedures freely adopted by the parties is regrettable and alarming. Yours faithfully, TERENCE M. LANE, 48-47 Bloomsbury Square, London WCIA 2RU. December 15.

#### Terms attached to 3½ per cent War Loan

From Mr Lemard E. Jones Sir, Mr Arthur Pal.n (December 12) is one of the many victims of the rallace that the British Government failed to keep the promise it made when issuing 3; per cent War Loan in 1932. It was then issued with a promise that it would be "repayable in 1922 or at any time thereafter

This was not a promise to redeem at any specified date, as had been the case with a per cent War Loan which was redeemed when the 3) per cent War Loan was issued. It was a promise not to redeem before a specified date. Every banker and every stockbroker and any person

competent to advise investors undoubtedly knew this. It was a consideration then of value to the purchasers of this stock. The yield on this and on other British Covernment loan stock fell below 3! per cent of the purchase price on the Stock Exchange in many of the years which followed; but the Bri-tish Government continued to pay 31 per cent of the nominal value of the stock, which was what they had promised to do. They are still keeping that promise. Yours faithfully, LEONARD E. JONES,

The Athenaeum, Liverpool, 1. December 12.

#### Price inflation From Mr Eric J. Pentecost

Sir, I wish to object to Professor Lee's assertion (December 13) that "price inflation depends upon some previous increase in the money supply.". For this to be the case Professor Lee has to make two

sor Lee has to make two implicit assumptions:

(1) That the velocity of circulation of money is a stable and predictable function of real income and prices (among other arguments) and

(2) that the economy is at full employments. full employment.
On assumption one, despite

reams of empirical work, it has still not been firmly estab-lished that the velocity of circulation is a stable and predictable function of a small number of variables in the United Kingdom. The second assumption is surely incorrect since unemployment is of the order of 1,500,000 people and many firms are operating with some level of spare capacity. Thus I suggest that at the present time we need to look elsewhere for an explanation of price inflation. Yours faithfully, E. PENTECOST,

Herbenn ",
Bush Road, Cuxton,
Rochester, Kent ME2 1HB,
December 13.

#### **Appointments Vacant** also on page 22

# **ASSISTANT SECRETARY**

Due to the retirement of the present incumbent, a vacency will arise shortly for this post.

The post will be concerned mainly with the servicing of the Council's District Committees although there

of the Council's District Committees although there will be a number of other associated duties. Experience of consumer affairs committee work or the electricity supply industry would be helpful but is not a necessary qualification. The primary requirement is for a person who is capable of advocating consumer viewpoints and of producing well-written accounts of committee proceedings and committee recommendations and of following them through.

The salary will be within the range £3,806-£4,730 inclusive.

Inclusive.
Terms and conditions of service will be those appropriete to the N.J.C. of the Electricity Supply Industry.
For any information whether about the Council or Please telephone : Mrs R. Statham 01-538 4803 Applications—no forms—should be marked Personal

John Smith, London Electricity Consultative

Council Room 159, 4 Broad St. Place, Blomfield St., E.C.2 They should be received not later than first post Friday, 30th December, 1977.

# OFFIGE MANAGER

£6,000 PER ANNUM

Company situated in West End require Office Manager, male or female. Duties would include engagement and disposition of staff, control and supply of equipment and services. Knowledge of employment law essential. Reply in writing giving full details of experience to: Box 0050 K, The Times

Decospocacessassessassessassessassessasses

# Senior Paint Chemist

opening for individual with millimum 5 years in formulation of Latex Exterior Wood Coalings. Degree in Chamistry with coal ings empl --> dosnable Excel-lent fringe banefits and attractive location in New England area. Salary commensurate with age and experience Relocation capenses substantially covered אין ליקכת by meil to:---

Sca K. Avon,

Connecticut 06001.

FINANCE & ACCOUNTANCY

AUDIT MANAGER/ESS 26,000 As audit manager on you'll supervise you' own staff in modern offices and not your action. Please call Mrs Smith on teas 80.5.

CHURCHILL PERSONNEL CONSULTANTS Abford House 15 Wilton Rd 8.W.1

# The Times Special Reports

All the subject matter on all the subjects that matter

# NATIONAL **ELECTRIC POWER AUTHORITY** Vacancies

The National Electric Power Authority, a Nigerian Public Utility responsible for genera tion, transmission and distribution of electricity to all parts of the country, requires protection, control and metering instructors for its Training Centre at Kainji in Nigeria.

Applicants should possess a good University degree in Electrical/Electronic Engineering or an equivalent professional qualification, and must have registered or be registrable with a recognised Professional Engineering Association such as the Council of Registered Engineers of Nigeria (COREN). In addition, he must have acquired a minimum of three years' post qualification experi-ence in the Protection, Control and Metering Field in a power utility, a major Manufacturing Company or similar concern.

Applicants holding the Higher Diploma/ Certificate in Electrical/Electronic Engineer-Ing with a minimum of five years' post qualification experience in protection, control and metering will also be considered.

Those with lesser experience may be considered for appointment as Assistant Instruc-

The successful applicants will be responsible for developing courses, writing instructions on new and existing equipment, and actually instructing both in the classroom and laboratory. They will also be expected to work in the field with support groups from time to time.

Attractive salaries commensurate with qualifications and experience as well as generous fringe benefits will be offered to the right candidates.

Interested person should forward his curriculum vitae (in duplicate) containing his full names, age, marital status, nationality, qualifications indicating dates obtained, specialised training if any, work experience showing periods, present appointment with date of entry, and other useful pieces of information to

THE DIRECTOR OF PERSONNEL, NATIONAL ELECTRIC POWER AUTHORITY HEADQUARTERS, 24/25 MARINA, LAGOS, NIGERIA, to reach him no later than Friday,

23rd December, 1977: Copies of relevant certificates must be attached.

#### DRAWING OF BONDS CHILEAN EXTERNAL LONG CHILEAN 4" G LOAN 188

CHILEAN 5% LOAN 1892

Notice is hereby given that all the outstanding bonds of the above foan will be redeemed up par on 15 January 1978. From which date all interest thereon will case.

These bonds when presented at the office of N. M. Rothschild & Sons Limited for redemptron must have the coupon dated its July 1978, and all subsequent coupons, attached. CHILBAN 6% LOAN 1896

3 BONDS OF EL.OO NOMINAL CAPITAL EAGE Numbers: 334 1080 1182 T BONDS OF £500 NOMINAL CAPITAL EACH



capital, s: K. F. C. Baker, Notary Wilmess: K. F. C. Danes when Public Each of the above bonds when prosonted at the office of N. M. Rothschild & Sons Limited for redonpole of the coupon deted 1st July 1978 are the coupon deted 1st July 1978 and still subsequent coupons otherwise the amount of the missing coupons will be deduced from the principal to be deducted from the property of four clear.
The tignal interval of four clear days will be required for exam-

CHILEAN 8% LOAN 1906 CHILEAN 5% LOAN 1905

Nolice is horeby given that a Drawing of Bonds of the above loan fook place on 8th Docember 1977, altended by Mr Keth Fras & Croff Baker, of the firm of John Venn & Sons-Notary Public, when the following bonds were damy for redemption at par on 1st Jennary 1978, from which date all interest thoreon will cesse:—

1 BOND OF \$1,000 NOMINAL 3 BONDS OF 2500 NOMINAL

15-14 1925 3615 3221 57-14 37-2 3998 4007 4098 4161 4170 4382 4256 4309 4332 4455 4985 5219 5334 6706 6179 63-17 6757 6805 33 Bonds amounting to £5.400 ominal capital.
Witness: K F. C. Baker, Notary Public.

Public.

Each of the above bonds when specified as the office of N. M. Robuschid & Sons Limited for resolution to the coupon dated 1st July 1978. Ind all subsequent coupons, editorwise the

هلاأمن الاطراق

CHILEAN 7's LOAN 1922 4 BONDS OF \$1.000 NOMINAL

Numbers: 124 326 399 490 7 BONDS OF ESOO NOMINAL CAPITAL EACE 534 783 980 1104 1177 1201 1491 42 BONDS OF \$100 NOMINAL

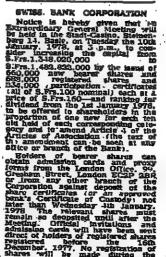
Sonds emembing to £11,700 1, capita ess: K. F. C. Baker, Notary 53 Bo monthal, capus Witness: K. F. C. Saker, Notary. Public.
Each of the above bonds when presented it the office of N. M. Rothschild & Sons Limited for redemption must bear the coupon safed 1st July 1978, and all lethesquent; coupons, otherwise the smouth of the arising coupons will be deducted from the principal to be readed.

NOTICE to the conditions of acceptance copies of Which are available on request.

LEGAL NOTICES THE COMPANIES ACT. 1948 In the

Limited. Nature of Distincts: Invest-ment Holding Compeny. WINDING-I/P ORDER MADE 31st October, 1977. DATE, and PLACE of FIRST MEETINGS: CONTRIBUTORIES on the same day and at the same pince at 2.50 c clock.

L. R. BATES. Official Receives COMPANY NOTICES



MISCELLANEOUS FINANCIAL BERKSHIRE COUNTY COUNCIL TRANSFER BOOKS

COMPANY CENTRAL RAILWA
DEBENTURE STOCK
IN PRODUCTION for the payment the native retry interest due is: Figure 1.178, og the short sing control of the payment of the paymen OUTREC CENTRAL RAILWAY

LOWER PERAK TIN DREDGING



appears every day

TREASURY DEPARTMENT ARGENTINE GOVERNMENT OIL FIELDS YACIMIENTOS PETROLIFEROS FISCALES SOCIEDAD DEL ESTADO REPUBLIC OF ARGENTINA

# INTERNATIONAL PUBLIC TENDER NUMBER 05-1/77

Buying of Four New Tank Vessels, Unused, to Transport Crude Oil

DEADWEIGHT: 30,000 TO 35,000 TONNES APPROXIMATELY DRAUGHT MOULDED DESIGN: 36 FEET PLUS-MINUS 2 FEET. BREADTH MOULDED MAXIMUM: 30 METRES

LENGTH OVERALL MAXIMUM: 215 METRES Tender will be opened on January 18, 1978, at 14.30 p.m. local time, in our headquarters, sited in Avenue Roque Saenz Pena 777 (13th Floor), Buenos Aires, Argentina and simultaneously in our commercial and technical office in Houston (Texas) Richmond Building, Suite 710, 3616 Richmond Avenue—Houston, Texas (U.S.A.) at 11.30 a.m. local time. Cost of Tender Conditions : US\$2.000.

All questions and the selling must be made in the above mentioned in working dates and hours.

Offers for this tender will be received up to January 17, 1978 at 3.30 p.m. Houston Time.

ិសេស៊ីជានេះ

- 200 Carl

1 1 1 の独劇

Busi

rentitenje - Si mb 14 gr 1<del>02</del> **g**i The State of the S

1000 The second of th anner 🙀 Figure 19 Colors

or an addition to

Mosey :

क्षान प्रकार IT THE PLAN TAPES BARRE

### BY THE FINANCIAL EDITOR.

# A gilt-edged Christmas

market as gloom-laden but there has cerrainly been precious little that one would call festive about the run-up to Christmas

The overriding reasons for this are twofold. First, the corporate Santa has consistently failed to produce the kind of profits growth the market had been looking for earlier this year. Second, markets tend to respond defensively to any upturn in shortterm interest rates and these have now bounced quite sharply off their early Octo-ber "lows", albeit that they are generally expected to soften a little early in the new

Ette Calend

in which the

ution

STONASCIAL

Per'ng

What has added to the general reluctance to commit substantial new funds to equities except by those chasing some rather large investment trusts has been the more than usually divergent views on where the equity market is likely to go in 1978. On our view of next year's prospects, more anon. But at the moment I would think that inside the market one could find a far wider than normal range of views as to the likely rest-ing point for the FT Index a year hence-and rather less confidence than this time last year in the making of those predictions. Meanwhile, in the gilt market November's

gloom has been rapidly cast aside and the successful resumption of funding by the suthorities has rapidly been tempting the bulls back into the arena. The latest Gilt Edged Review from Sebag, for instance, sug-gests that those who argue that the bull market in gilts is over will be proved quite definitely wrong.

One of the grounds for their case is their belief, in the "continued conservatism in Labour economic thinking". In short, Sebag clearly believe that the Government will think twice about the degree of reflation they should introduce next spring, it is a line also followed by Messel, who in their latest weekly Gilt Monitor, argue that the main worry for the market is the rapid establishment of a press consensus that the gap between the £8,600m public sector. borrowing requirement cailing for 1978-79 and the prospective outcome of £6,800m implies automatic tax cuts of £1,800m in

Certainly, were the Government to opt for taking up the whole of the slack available within the PSBR ceiling there would as has been argued here before, be good reason for the market to hesitate: there would then be a very serious risk of fiscal-and monetary policy proving incompatible.

#### Dalgety ...

#### The logic looks impeccable...

Dalgety has announced plans for four acquisitions in the space of a formight. The timing is coincidental as talks for each



Mr David Donne, chairman of Dalgety.

started at varying times—one going back eighteen months—but their nature em-phasizes the group's philosophy in its attempt to minimise its exposure to Australia where £76m of capital is tied up pro-

Federated Chemical fits into these plans neatly indeed. Although technically it appears a lot could go wrong in putting this deal together, in fact there seems little chance of its falling through. Sir Frederick Wood is set to accept with his own and Croda's 22 per cent holdings, and shareholders are offered a swap into a company with

It would be wrong to describe the equity a better yield, and increase in capital value from around 50p when talks were first announced to 691p.

For Dalgety the deal is almost a back-door rights issue. The issue of shares worth £10.3m picks up per assets of more than £3m plus a net £6.7m from the sale of Federated's 12.8 per cent stake in Tioxide to ICI and Lead Industries.

For very little outlay therefore, Dalgety increases the chemical section of its United Kingdom business to sales of £75m and profits of around £3m while increasing its ability to build further on the United Kingdom base.

The overall plan is to maintain a relationship of roughly one third assets and profits in the United Kingdom with two-thirds overseas. United Kingdom assets have been increased tenfold in the last seven years to 76m at the last balance sheet date at June 30. Acquisitions since then of the Murphy Chemicals business from Glaxo, George Sellar a small agricultural equipment merchant, and Federated, will be balanced by further acquisitions overseas to follow the purchase of Kelley Farquhar, a United States frozen food group a formight ago. Thus the United States is likely to be built. up at the expense of Australia while in the United Kingdom the increased move into chemicals is adding a strong fourth leg to the interests in malting, livestock and agri-

The logic looks impeccable but it still has to show through in results. Dalgety only made £17.1m profit last year having reached £19.2m three years earlier.

#### At bottom of the cycle

For timber companies the trading climate is proving every bit as exciting as the mar-

et dared to predict.
With the building recession still biting hard, the slide from last year's healthy profits levels has been sudden and sharp. Interim figures from major groups in the past few weeks have reflected profit falls ranging from 2 per cent in the case of Montague L. Meyer to over 60 per cent in the case of May & Hassell and Phoenix.

Activity in the highly cyclical timber industry, however has been in a trough rather longer than the profits record suggests. Last year's sharp profits recovery was based largely on the demise of sterling producing fairly substantial stock profits with the help of adroit buying policies.

That situation has now been turned on

its head with a strong pound and devaluations in supplying countries like Sweden, Finland and Portugal creating competitive pressures which are hurting margius. With no real signs of an upturn in housing, none of the leading groups is predicting anything but a worsening United Kingdom scenario for the remainder of the year.

But with lower interest rates easing the pressure on financing charges while stock levels are being held to a minimum in most, cases, leading groups seem to be almost through the worst, and without recourse to the kind of rationalization which seemed imminent less than a year ago.

If housebuilding and renovation activity begin to turn up even slightly through 1978 the effect would be multiplied several times in terms of profits such is the effect of the

industry's gearing. Some yields in the sector are comfortably above the average in the building materials group of under 6 per cent and with comfortable cover maximum dividend increases this time are not likely to be vulnerable.

Among the major concerns both Meyer yielding 81 per cent and Mallinson-Denny, which yields 9 per cent, offer attractions given their powerful timber buying capabilities and wider spread of interests. In fact Mallinson which actually increased pre-tax profits 10 per cent at the interim stage thanks to overseas contributions and lower susceptibility to softwood price movements is confidently predicting further improve-

ment in the second half. On the basis that full-scale rationalization in the industry may have only been deferred on this front.

To no small extent the scope in which Meyer has a stake of over 10 per cent and Phoenix in which Royco now has loan conditions depends on its 25 per cent have speculative attractions. in the industry may have only been deferred

Business Diary in Europe: Lesson for the advertisers

# Mr John Convally, the former United States Secretary of the Treasury, is said to have sold friends in 1971 that the Interfriends in 19/1 that the inner-national Monesary Fund was "like a museum in which any-thing that wasn't stuffed ought to be". Today the fund commands much respect among its 132 member governments, and from the United States

In appointing Dr Johannes Witteveen as managing director of the BMF in the summer of 1973, the finance ministers of the leading industrial countries were acutely aware of the rar-nished image of the fund, its difficult tasks in monitoring the new floating exchange rate system and the challenges before it in helping to construct a new monetary regime.

They did not envisage (nor could they have envisaged) the massive problems the fund would confront as a result of the 1973-74 oil price increases and the 1974-75 global recession. Dr Witteveen, who was no-body's first choice, has astonished almost everyone by the skills he has displayed in eu-hancing the fund's influence, in ensuring the satisfactory con-clusion of the negotiations on changes in the fund's articles in Jamaica in 1976, and in forging agreements to strengthen the fund's financial resources. Because of a serious illness in his family and for other personal reasons the managing director has decided to retire next summer and finding a successor poses big problems.

In the next few weeks BEC finance ministers are likely to agree upon a candidus who will assuredly be offered a five year contract starting next

five-year contract starting next autumn. In selecting the man for this difficult job the finance ministers will have to think carefully about the problems that the fund is likely to encounter in the next few years. The greatest challenges facing the IMF's new head will fall in the political area. Once again the fund's incluence and standing are under attack and the consequences of ill-considered or tactless actions by the fund's leadership could be grave. Increasing humbers of contracts are heart forced. be grave. Increasing numbers of countries are being forced to seek credit from the IMF as their passport to raising funds in the private capital

arkets.

The commercial banks are most of the ne commercial banks are providing most of the international balance of payments finance today, but the bankers are becoming wary and in many instances they are demanding that countries first obtain IMF credits before being granted bank loans. Such credit from the IMF demands acceptance by governments of acceptance by governments of IMF policy conditions and it is in this area that the fund's political skills are being

tested.

There appears to be an increasing number of governments which see the IMP as a bully that strives to impose over-harsh credit conditions.

Serious domestic political Serious domestic political problems seem to be developing in many countries as gov-ernments swellow the bitter pills that the IMF seems keen to distribute.

To pressure governments too much, as the IMF may well be doing (possibly in Turkey and Portugal and even Italy) could result in countries failing to honour their IMF commitments once they have obtained learns once they have obtained learns. Such a development could undermine the confidence of bankers in providing balance of payments loss; and so lead to a serious disruption of the capital serious disruption disrupt tal markets and the monetary

system.
On the other hand, the failure of the IMF to demand, policies that offer some real hope of balancs of payments adjustment by debtor countries would seriously undermake the confidence of bankers in the TMF issulf.

Thus the fund must walk a dangerous line, imposing condi-tions on its loans that are both adequate in economic terms and also pulitically acceptable to borrowing nations. The new managing director of the IMF will need substantial political experience and a strong grasp of economics if he is to succeed

# IMF in search of a leader



Dr Witteveen: Nobody's first choice but he has enhanced the fund's influence

the IMP could loan greater amounts for longer periods then it is possible that its credit conditions would become more acceptable to many of its porrowers.

the governments able to supply the IMF with finance appear to have appreciated this point in agreeing recently to the establishment of a new IMF supplementary facility that can lend funds for longer periods than has traditionally been the case.

been the case.

The resources of the fund today are dengerously low given the scale of the distoction in the international balance of payments adjustment picture of payments aujustment press, and the prospect of huge deficits for many oil importing countries for several years to come. Thus the new managing director's political skills will come. Thus the new managing director's political skills will also be sorely challenged as he strives to persuade the richer IMF members to provide the fund with much more money. Dr Wirteveen, despite his evident skills, was only able to induce the richer governments to provide the IMF with modest sums from time to time (modest by comparison with

(modest by comparison with the overall scale of interpetional debt by nations) and the new round of quota increasing discussions which are about to start and which are unlikely to be concluded until the new IMF chief is firmly installed, are going to be exceptionally difficult.

In the next few years it

In the next few years it seems likely, irrespective of the result of the quota negotiations, that the IMF will have continually to seek more and more funds from its richer member governments. The extent to which it will need additional finance will depend to some degree on the willingness of degree on the willingness of commercial bankers to continue providing thousands of millions of dollars to deficit countries. The IMF may have to forge some kind of closer relationship with the commercial bankers.

possibly with a view to joint leading operations or even direct fund borrowing in the private capital markets. To enter into such ventures and even to maintain the confidence of bankers in continuing to lead wast sums for balance of pay ments purposes, it is essential that the chief of the IMF have a sound grasp of banking and of the ways bankers think.

But it seems that the main

reason for the row was an attempt to corve out a bigger say for the state in the supervisory council of the bank. The

state shares responsibility for guaranteeing the bank with the

savings banks and local authority associations in North Rhine Westphalia.

The third group has long

been a thorn in the side of the

state government because it be-

lieves that in an emergency it

would have to provide the cash

So Düsseldorf chose to make

for their share of the guarantee.

a frontal assault on the West-deutsche's foreign activities to

guarantor. In so doing it re-inforced the arguments of those

who see only harm in an increase in state influence over

### All of these problems derive from a monetary system that itself is in need of better overall management. To improve the adjustments system and thus to ensure greater control over international capital flows and the uses and creation of reserves. will force the fund discussions that seek to improve cooperation and coordination of economic policy between coun-

At present the IMF plays a peripheral role in this context, being excluded from the summit economic meetings of leaders of industrial countries, and from the frequent meetings of finance ministers of these countries, and being little more than an observer at the impor-tant meetings between the

groups of industrial oil-export-

ing and developing countries. In all these discussions the In an interim committee of finance ministers could play a more active and more useful role than is presently the case. In addition, the IMF could improve cooperation between itself each the Morld Fank and itself and the World Bank and the Gatt. It seems a logical follow-up to the negotiations that ended in Jamaics in 1976 that the PAF press forward in stremots to promote more sub-spantive international negotia-tions on the means of increas-ing stability to the global netary system.

As one makes a general tour thorizon of the IMF's future challenges it emerges quite clearly that the next managing director, in addition to the director, in addition to the other necessary qualities, must be someone who enjoys wide-spread prestige in his own right. There are very few such qualified people and the exclusion of an American from this post, such as Mr Paul Volcker, makes the search all the more difficult

makes the search and the more difficult.

Moreover, it appears that those European finance ministers who will make the choice are limiting their search to people holding government positions and who are no older than 60. Thus exceptionally talented and widely respected men like Lord Roll, chairman of Warburgs and formerly of of Warburgs and formerly of the United Kingdom Treasury, or Dr Wilfried Guth, a joint chief executive of the Deutsch Bank and formerly a German IMF director, are automatic-ally excluded even if they would here been willing to take the

from the result of the following the serious danger that a professional civil servant, such as M. Jacques de Larosiere, the head of the French Treasury, might get the job largely because of strong pressure from the French Government and the lark of suffiernment, and the lack of suffithe variety of qualifications that the IMF managing director really ought to have

The danger here is that a man will come to the helm of the IMF who neither has the deep experience of private banking that may be necessary, nor sujoys the reputation that gives him the confidence publicly to challenge the policies of the most important governments if he perceives them to be mis-

It was the lack of a strong personality with political standing that so damaged the IMF's position when the monetary system was rocked by one crisis after another in the late 1960s after another in the late 1950s and early 1970s. It was the recognition of this that made most ministers agree that the ideal head of the DdF would be Dr Jelle Zijktra, the head of the Duich Central, chairman of the Bank for International Sattlement and a former Duich Settlements and a former Dutch prime minister, who unfortunately rejected the offer.

# W German railways overruns the spending buffers

country now soaring beyond 3,000m a year, West Germany's national railway system, the Deutsche Bundesbahn, has abandoned hope of eliminating even its pominal deficit by 1985. That was the objective set by the federal government in last year's plan for a drastic contraction of the system, out the DB directorate now says it is impossible to attain by closures alone.

The railway needs help to modernize and rationalize its operation more speedily, in particular to reduce its excessive manpower; and the terms of competition must be modified to give the railways a fairer crack of the whip against other modes—inland water transport especially — which bear far less of their true track

The railway's demarche has been prompted by the certainty of poor financial performance in 1977. Its passenger traffic is bolding up and in fact shows holding up and in fact shows slight improvement in inter-city rail travel, but the freight sector is hard hit by the recession in heavy industry. Since 1954 full wagon-load business has slumped from 191 million counes to this year's anticipated figure of 140 million tonnes.

The nominal deficit for 1977 is expected to be 4,570m Deutsche marks (£1,130m), an

#### G. Freeman Allen

18 per cent deterioration compared with 1976. But that bal-ance is struck after taking into account DM270m by way of various federal fare supports and compensations. Add to these two amounts further federal two amounts further redered grants for investment and track upkeep, plus provincial and municipal finance of the country's urban rail development, and the full social cost of the DB, seen through Brisish eyes, probably exceeds £4,000m.

Not that West German public contrious interprets the figures.

opinion interprets the figures anything like so starkly. By and large it accepts a massively sup-ported railway system with a -weil-paid and protected staff as a natural fact of present-day The gross imbalance between

staff costs and uneconomic fare levels is a fundamental factor in the DB's now almost irretrievable situation. Since 1959, the last year in which the railway's books were nominally balanced, the average annual cost of a West German railwayman in wages, pension and other social provisions has more than quadrupled to DM35,160 or about £8,750.

But on the other side of the cheet local presenter fares have been so rigorously pegged by the federal government that even after a recent 25 per cent increase—the first for two years, moreover—some users are paying as little as 10 per cent of their full trevel costs. The belance, the railway insists, is not fully met by the present scales of federal compensation.

A 4.2 per cent rise recently announced in inter-city fares is Frank Vogi only the first for three years. In this sector the railway has more pricing freedom, but

With its overall cost to the claims that it is charging to the limit of market tolerance in a country of autobalmen, especially since a noticeable erosion of traffic by long-haul buses this year.

Labour-saving modernization and rationalization already car-ried out makes about 20,000 of the DB's 375,000 workforce surplus to requirements already. But redundancies are ruled out by Government promises at the time the closure plan was

Unsurprisingly, then, staff costs account for 67.7 per cent of the DB's 1977 expenditure; in fact, if one disregards the subsequent federal compensation. tion to make up sub-standard local passenger fares, wages and salaries exceed total traffic revenue by as much as DM5,370m, or 44 per cent.

So far the reduction of the high wage bill has been dependent almost entirely on natural wastage and a stop on all re-cruitment save the minimum of essential apprentices (this last measure, incidentally, has al-ready pushed railwaymen's average age two or three years above the West German indus-

erial norm). The railway is insiating on maximum mobility of both white and blue-collar staff within its own enterprise. In addition, it is now pressing for an agreement to the transfer of surplus workers to other spheres of public and private

Until it can shed staff acceptably, of course, the DB's rationalization and technological modernization is aggravat-ing the problem. And the scale of that modernization is adding to the financial burden.

Investment is now running at'a level of about DM5,000m sensually, of which little more than a fifth is covered by government grant. Con-sequently the DB has had to raise its annual borrowing to about DM5,000m, which will lift about DM3,000m, which will fire
its interest payments to a formidable DM4,000m by 1981.
Physically, the DB has
always suffered from the
immense handicap of inheriting
half a railway laid our primarily for lateral traffic flows

and having to adapt it to West Germany's north-south commarcial axis. Long stretches of now vital

truck routes, such as Hamburg to the south, Cologna to the south-east and Stuttgart to Munich, wind and climb in a way that hobbles passenger train speed and limits track capacity to handle freight. High up the DB's list of priority investments is the building of new, better-eligned railways to bypass the most constricting sections and the upgrading of other stretches of

- A year or two back the DB was envisaging operation of 150 mph passenger trains on these improved trunk routes. Now the sights have been future to 125 mph, since the railway is intent on maximizpassenger treins. Rather than go for new pas

senger train speed ceilings, the DB is concerned to narrow the speed band of all traffic. Besides recompping its freight vehicle fleet for higher speed, the DB is also out to reduce costs by concentrating as much freight movement as possible into 4,500-5,000 tonne train-loads.

# **Wolseley-Hughes Limited**

# RESULTS A RECORD

Sales increased by 33.2%

**Profits increased by 48.1%** 

Earnings per share increased by 29.3%

#### Exports increased by 33.6%

SALES FOR CURRENT YEAR ALREADY SHOW A GOOD INCREASE

| 2 72,961      | 62,597                                    |  |   |
|---------------|---|--|---|
|               | 02,331                                    | 56,299   | 48,422  |
| B 4,233       | 3,741                                     | 3,276  | 4,325   |
| <b>2</b> ,196 | - 2,022                                   | 1,742  | 1,898   |
| թ 9.23թ       | 6.30р                                     | 5.72p  | 5.45p   |
| ր 17.02թ      | 14.95p                                    | 13.56p   | 21.91p  |
| p 156.44p     | 155.05p                                   | 143.21p  | 187.56p   |
| 8 · 2.59      | 3.65                                      | 3.50   | 5.03  |
|               | 2,196<br>p 9,23p<br>p 17.02p<br>p 156.44p | 2.196 2.022<br>p 9.23p 6.30p<br>p 17.02p 14.95p<br>p 156.44p 755.05p | 2,196 2,022 1,742<br>p 9,23p 6,30p 5,72p<br>p 17.02p 14.95p 13.56p<br>p 156,44p 755,05p 143,21p |

Wolseley-Hughes Limited is the largest distributor of central heating equipment in the British Isles and manufactures Webb and Wizard lawnmowers. Merry Tiller cultivators, Kidd Grassland equipment, McConnel Power Arms, Nu-Way burners, Hughes wheels and Boxmag industrial magnets.

P.U. Box 18 Vines Lane



**Droitwich Worcestershire WR9 8ND** 

The European Commission is sumption such as tooth decay organizing its first colloquium or heart disease consumer education in thools at the Grosvenor House in London today and tomorrow. cleaning" without any hint of Inconveniently close to

Christmas, you might suppose but by all accounts the assembling Eurocrats are delighted to have an excuse to be in London. and within walking distance of christmas consumer delights of Marks and Spencer and Selfridges.
Not all Particular

Not all British companies can expect such pretty seasonal compliments though. Marion Giordan, a British consumer educationist and organiser of the confeernce, plans to expose to the gathered Euro-peans the ways in which some British manufacturers issue teaching material for use in schools which is designed to children in their classes and sell them products which might, in some cases, even be harmful to their health. subsidized teaching naterials which bother Miss are cheap and thractive, making ordinary ichool books look dull, but have is their main "educational"

rly typical is the essons Teaching Aid, pro-d by the cooked meats eople, in which every recipe eatures one of the company's and every picture hows the company name. The British Sugar Bureau will rapped for their "Story of series for primary chools, which associates sugar

id energy without mentioning any drawbacks of sugar con-

The Mars Health Education Fund's teaching pack on dental care promotes "correct mouth

the possible wisdom of avoid-ing sweet and sticky foods, like Mars bars.

Miss Giordan's biggest brickbat is reserved for Crookes

Anestan, who make Femiresh vaginal deodorant. Their schools booklet, Someone Nice to be Near, says Miss Giordan "suggests, contrary to all recommendations from doctors consumer organizations, schoolgirls should use

vaginal deodorants.

Despite increasingly shrill lobbying by Distillers, the Scotch whisky group, the European Commission is expected to rule either today or tomor row that the company's dual pricing policy is in breach of EEC competition laws and must cease forthwith.

In the face of the apparently cast-iron legal case of the com-mission's competition departmain "educational" the former Conservative MP

Be the manufacturer's turned EEC budget commisand the names of sioner, has conceded or modify, the ruling against. Distillers.

Tugendhat had argued that Scottish sepsitivities as well as the economic impact on an important British exporter, needed to be taken into account. But his colleagues, and especially Luxembourger Raymond Vouel, in charge of competition policy, were not prepared to give way.

Even a suggestion that the
commission's decision should be

It was twelve days ago that



further cooperation. What's the French for 'strikes'?

postponed until the new year, the state government ordered so as not to introduce an unso as not to introduce an un-seasonable note into the Christmas festivities, which traditionally see a sharp increase in de-mand for Distillers' product, was rejected by the stony-hearted guardians of the Treaty of Rome.

The Commission remains un-

impressed by Distillers' argument that it will have to add 50p a bottle to the price of Scorch in Britain and that discriminatory taxation in other EEC countries justifies the higher price the company has charged hitherto on the Con-

One of the more puzzling epi-sodes in recent German bank-ing history has been the failure of the attack by the state of North Rhine Westphalia against the foreign business of the Westdeutsche Landesbank of

to keep the foreign activities of the bank under review so that the state could be aware of any risks involved. The use of the word "risks" in the communi-que, caused alarm among the bank's customers and financial circles; abroad: and a few days later the state government was forced into issuing a humiliating retraction. ..

After second thoughts the Düsseldorf government de-clared that it had no doubts about the credit worthiness of the bank and could see no risks in its foreign business beyond those that are normal for any

It is true that they were piqued that the Westheutsche Landesbank's chief executive Ludwig Poullain had bought property in the City of London, for £6m without, it is alleged, having first properly consulted

France may be in the throes of its toughest and longest electricity strikes, but that has not stopped the industry's authority looking to the future. Electricité de France has just placed an order with a subsidiary of Thomson CSF for a 14.5m franc (£1.6m) switch-It is a magnificent switchboard. which will enable the engineers running it to deal with potential disasters such as a fracture of the cooling system in the heart of the reactor. It has been designed to meet any eventua-lity: except one. And that is

actually being used in a nuclear power station. The switchboard is only a simulator to train technicians how to run the real thing. Perhaps, if the strikes continue, it will be as useful as the real thing.

Lonrho on

verge of

average earnings index, all out today are considered important indicators.

figures no longer have the same pull and push as in the past, provisional December estimates,

City

Although

distributors is traditional in exporting generally, but it is more extensively used for alcoholic drinks than for most other mass market consumer

As operated by the drinks trade, the distributor is totally responsible not only for the physical handling of the product and maintaining stocks but also for advertising and promoting it. The manufacturer can offer advice on the way that this should be done, but the bulk of the money is but up by the distributor and put up by the distributor and the manufacturer has little

coe manutacturer has little control on how this is spent.
Arguments in favour of the system are that the distributor has the necessary local knowledge about market conditions in his area and carries the responsibility for any failure, in total around £220m a year. This is especially useful in countries such 85 Italy where countries such 85 Italy where

The provision of local know-ledge about the morass of labelling, advertising and tax regulations by the distributor is highly valued by alcoholic drink exporters.

TURNOVER (note 1)

**CONSOLIDATED PROFIT** 

Trading profit (note 2)

income from investments

Financial charges (note 3)

Surplus on realisation of investments

Consolidated profit before texation

Taxation based on corporation tax

Minority shareholders' interests

PROFIT OF ASSOCIATED COMPANY

**EXTRAORDINARY ITEMS (nots 4)** 

SURPLUS ATTRIBUTABLE TO

Depreciation

(3) Financial charges

(4) Extreordinary items

PROFIT BEFORE EXTRAORDINARY ITEMS

Sales excluding duty -- United Kingdom

(2) Trading profit is stated after charging

Other exchange losses (less gains)

gains less losses on funds invested)

Income earned on liquid funds (including

Amount recovered under agreed settlement

of insurance claims relating to the lidomide,

Expenditure and commitments relating to

drawn regarding the rate of the final dividend.

in sales volume in the period under review.

the high figure of the comparable period last year.

Exchange loss on loans

Interest charges on loans

less attributable taxation

Interim Dividend

Review of Trading

in net exchange losses.

Future Prospects

the present financial year.

sculement of thalidomide claims

-- Other markets

Profit before taxetion

Earnings per share

Notes:

The two-tier prices exist to protect the network of foreign distributors each of which have exclusive rights to market Scotch whisky in particular territories. The use of such distributors is traditional in exporting and particularly in alcoholic drinks

Unlike most other consumer

distribution

However, moves to protect way, the company maintains, tends to act as a check on prices charged and and as a yardstick of the general efficiency between the 150 or so distributors used.

Unlike most other consumer sole distributors are generally frowned on by competition policymakers. Distributors who are not agents in the technical sense (although the term is loosely used to describe their activities) set prices as well as marketing policies. Antagonists argue that the temptation goods exporters, Scotch whisky producers cannot work towards exists without competition, for them to fix these too high.

The trend in other mass market consumer industries has been away from distributorship. But the Scotch whisky producers, led by DCL (which produces about half the in-dustry's output) is anxious to retain a structure through which it has built up an export

Company Limited presents

the following unaudited report

of Group profit for the half-year

ended 30th September 1977.

Half-year ended 30.9.77

1977

109.1

172.3

119.4

400.8

(3.8)

For the last four years the rate of the interim dividend has been 2.0125p per share

absorbing £7.3 million. Following a decision that a higher proportion of the total annual dividend should be paid at the interim stage, the Board has today declared an

(last year 3.09615p per share). The dividend is payable on 24th February 1978 to shareholders on the register at 18th January 1978.

The sole purpose of the increase in the interim dividend is to narrow the difference

Shipments of both Scorch whisky and gin to the United States in the six months under

consumption of distilled spirits in that market remained flat it is clear that the increase

review showed a substantial increase compared with the same period last year. This

situation arose from stocking up by distributors ahead of the U.S. dock strike. As

represented business which but for the strike would have been done in the second

In the U.K., above average buying by the trade in March ahead of our price increase,

combined with increasing competition in a sluggish retail market, led to a reduction

The increase in trading profit is attributable to additional export sales and to some

further improvements in selling margins, but also reflects a reduction of £2 million

In an industry where Christmas and the holiday season have a major impact on sales in many world markets it is impossible at this stage to forecast accurately the outcome

of the second six months' trading. Having regard to the transfer of profit into the first half as a result of the advance buying in anticipation of the U.S. dock strike, it seems

unlikely that the trading profit for the current six months will vary significantly from

We remain contident, however, that the results for the year as a whole will show a reasonable increase, and are not deflected from that view by recent press disclosures

of a pending adverse decision by the European Commission on our home market

pricing. Until the Commission's findings are available to us for study, we can reach

no decision regarding the changes we may be driven to make, but we believe that none could have an appreciable effect on the results in the short period prior to the end of

(DCL) The Distillers Company Limited

half of the year. Exports to other world markets as a whole continued to make

between the amounts of the interim and final dividends. No inference should be

interim dividend for the year ending 31st March 1978 at the rate of 2.695p per share absorbing £9.8 million, equivalent with the associated tax credit to 4.08333p per share

€ million

£ million £ million

setting up production in foreign markets. Retail outlets for alcoholic drink are also so fragmented as to discourage an exporter-owned Above all, the costs of local promotion, DCL argues, are too high for the producer to bear alone.

bear alone.

DCL reckons that its continental distributors invest in promotion and selling costs an average of about 42p a hottle on top of the 70p a bottle cost Problems of control are reduced, as far as DCL is concerned, by the presence of over 100 rival brands. To the price. Promotion costs are exceptionally heavy for Scotch whisky partly to combat dis-criminatory taxes which exist to protect locally produced spirits in most continental mar-kets.

For example, in France the EEC alone, DCL exports more than six different makes of Scotch whisky, each handled by different distributors.

1976

Haff-year ended

£ million

60.3

7.1

23.3

0.5

1976

140.3

144.8

376.1

5.7

(2.8)

8.1

(1.0)

2,1

(0.3)

1.8

23,2

23.7

1,8

Competition generated in this tax on a bottle of Scotch is more than the entire retail price of a bottle of French rum; in Italy, Scotch bears a much higher value added tax and a 17-fold higher stamp tax than does grappe; in Denmark the tax on Scotch is nearly double that on aquavit.

Promotion costs are also increased by curbs on media advertising in countries such as France. Instead of using newspapers and television, advertising has to be piecemeal (and costly).

Firsty dress costumes (the loinnie Walker "dandies" in France), bar lamps made from VAT 69 bordes, table mats, key rings and sampling are among the devices used by distributors to give Scotch an edge over its rivals.

To encourage distributors to carry on spending at this rate other Scotch producers as well as DCL in 1975 replaced a total prohibition on unauthorthed sales for export with a tiered price structure. Buyers of Scotch for sale in the United Kingdom pay 66.6p a

bottle, sole distributors abroad pay approximately 70p but others who wish to export must pay a prohibitive £1.13

It is this pricing policy which is being challenged by the EEC Commission as a result of complaints from whole-salers who regard to export ton-up' team.
The factor most likely to influence markets this week will obviously be Christmas. However on the economic front CBI monthly trends, the third quarter gross domestic product figures and the October

result of complaints from wholesalers who wanted to export
independently.

As well as objections from
the commission, DCL has been
meeting problems from so
called "parallel" traders purchasing whisky at the lower
price astensibly for distribution in the United Kingdom
and then exporting it to the
Continent where it can undercut the prices charged by the
distributors.

DCL can and does apply its

distributors.

DCL can and does apply its own policing techniques and by withdrawing discounts it can control such practices by making it unprofitable. But there is little it can do against an EEC Commission edict except win time by an appeal.

Atthough widely nubblicited. Although widely publicized, the threat by DCL of raising United Kingdom prices to bring them into line with those charged for continental sale, is unlikely to be realized because of the impact it would have on

demestic sales.

The maye likely alternative. is for DCL to, withdraw the brands concerned from the United Kingdom marker, but this it is reluctant to do because of the "spin-off" advantages of promoting the same brands in all European

> Patricia Tisdall Business Diary, page 17

# How the Timpson shoe business has benefited from a polish

name which is displayed above the door of a shop or factory it can give a special edge to personal motivation. Particularly is this so when the name appears above not only one establishment, but 250 shoe shops and 150 repair centres. So, at any rate, John Timpson has found since going back into the Timpson shoe business to attempt to halt a headlong slide in the market. Now, 2} years later, with a turnover of years later, with a turnover or £25m, the company is regaining its market share and, one by one, Mr Timpson's re-vamped shops are hitting and over-taking their profit targets.

In spite of the family tie, the problems Mr Timpson met and the solutions he devised are not exclusively applicable to him. Other managements can gather some Lips.

The Timpson business is one where the company does not manufacture its products but is completely identified with them end is thus held exclu-



Mr John Timpson: Strategy to make the customer teel satisfied

sively responsible by the customer. The Timpson shoe shops buy their stock from Eritain. Taiwan. Korea, Italy, Spain. France, Eastern Europe, Brazil and a mix of other countries and except for the Clark range of children's shoes, fells them under the Timpson shoes. sells them under the Timpson

There is not necessarily very much except the name to distinguish Timpson shoes from those being sold by other retail groups. In the past, personal service had been the main area of competition, but in following the self-service trend the com-pany was going adrift, losing a sense of direction.

Timpson is number two to the ten times larger British Shoe Corporation group, which can boast over 2,000 shops. In 1973, the holding company UDS bought the Timpson group. At this point the 30-year-old John Timpson left the family business, where he had been a junior executive, and hecame general manager of a division of Swears and Wells. The decision was then made at the ten times larger British decision was then made at Timpson's to switch the shoe business from the cosy family market to the high fashion, self-service bandwagon. This

was a disastrous move. Not enough was done to capture the imagination of the younger set, but enough was done to turn away the tradi-tional mother, father and kids

In 1975, John Timpson was invited to re-join the company as chief executive. Since then, he has triggered a whole range keting ideas and can now see

When it is an individual's own his shops successfully catering name which is displayed above for both sides of the shoe

He concentrated exclusively again on service to the customer, and he re-appraised this in four main areas of operation : shoe quality, dealing with complaints, personal approach to the customer, and design of the shop facilities. Almost every move was a com-plete impoverion, but all stemming from the same theme.

Simes non the same theme.
Simes non the statistics list of complaints lodged each year with the Office of Fair Trading.
Timpson decided that, although he did not make the shoes, he was responsible to the customer and had to institute some form of quality control even in the face of such an overwhelming number of

from any dip in earnings.
On the engineering side Man-chester broker Henry Cooks, overwhelming number of manufacturing sources.

Timpson will now only buy shoes that have been tested by the Shoe and Altied Trades and are looking for a half-time profit of around £500,000 this Research Association (SATRA) and carry a certificate to prove that the shoes will perform the service for which they are designed. They are tested for morning compared with a depressed £302,000 last time. With the wire and cable correct sizing and possible pre mature failure in wear. business picking up they project their forecast to £1.1m for Shoes are so sensitive a

purchase, in more ways than one, that Timpson knew there was no way of avoiding com-plaints. Instead, he decided to complaints a speciality of the house. His company indulged in TV advertising for the first time, and the message was a money-back offer if a customer had good reason to be dissatis fied. He capitalized on his own family name, making this a promise personally, from John

A tight complaints procedure was introduced. A customer was first to approach the shop's manager. If this did not result in a solution satisfactory to the customer, then a set form was available on which the customer wrote his or her complaint and the manager, in front of the customer, wrote his opinion. The form was then des-patched direct to John Timpson,

who now receives about 20 per day. He has set up an office, with a manager and secretary, that is responsible for answer ing each complaint within seven

days at the latest.
In about one third of the complaints, there has obviously been misuse of the shoes, and a special leafler is sent out with facts about shoe care. In another third of cases, the money is returned without question. In the remaining third, there is a 50-50 situation, and half the cash is sent with a letter of explanation.

Greater emphasis was placed on the training of staff, but at the same time the training per-sonnel were reduced in number. as the courses were simplified and the content made more direct. Jargon about job des-criptions was cut out and everything aimed specifically at mak-ing the customer feel wanted, assisted and satisfied. Even the managers were made more aware of their simple responsibilities.
"The 13 area managers were

"The 13 area managers were retitled area sales managers, for, in fact, sales is the sole major sphere in which they can exercise their management skills", Timpson points out.

"We decide centrally on investment, profit ratios, staffing levels and all other aspects of management, and the new titles made this crystal clear." Every Saturday night, the shop managers phone their week's turnover figures to the area sales managers, and they in turn phone one of the two regional sales managers, who relay their totals to the sales director—who Williams Lea at peak £715.000 Turning in an excellent second-half, Williams Lea reports Turning in an excellent second-half, Williams Lea reports record pretax profits of £715,000 (against £336,000) for the 53 weeks to October 2. Sales increased to £7.66m from £5.75m. A final dividend of 162.34p is declared, making a totals to the sales director—who phones John Timpson. "This all underlines to everyone along total of 198.10p.
Since 1972, Mr David Donne, the line that turnover matters."
Finally, the layout and decor

shop will have the new

Sydney Paulden

Since 1972, Mr David Donne, chairman, says: the strategy of the group has been to move out of periodical and general printing and to concentrate on specialist market areas of printing. In the year there had been some improvement in trading within the printing industry but, in the main, the surge in profits resulted from the specialization policy pursued. of the shops themselves had to be redesigned to fit in with the new business philosophy. About £14.000 is being spent ar each shop with a modular design that is being applied to up to 80 shops a year. By 1981, every Timpson shop will have the new

# Bass hopes to recoup disappointing start

By Ashley Druker
In reporting its results earlier this month, Bass Charrington showed in its final stage that it faced much the same problems as Whitbread, that is strikes, a dismal stament, Mr Derek Palmar, chairman, gives the news that some of these problems are unabated. Sales in the first few weeks of the present term in fact were present term in fact were severely affected by the unofficial stoppage in the North-West and were therefore lower than those for the same period in 1976.

due tomorrow will nevertheless be watched closely by the mar-On the brighter side the board is hopeful that because or underlying strength of the group's products, Bass will be able "to some extent" to recover, from the disappointing of the companies reporting, the largest is BOC International with annual results on Wednesday. At the time of its £40m rights issue in September the group forecast a profit of £82m property against a profit of £82m profits profits of £82m profits Bass's second-helf profits last

year, covering much the same period as Whithread's interior, pre-tax, against a previous 573.6m, and company broker brought in profits, despite the problems, some 36 per cent Greenwell sees no reason to disagree with this figure.

The strength of the industrial

gases business world-wide and a firm pricing structure will more than make up for any shortfall into sterling, they say.

Rrober James Capel expects

chief executive of Lourbo

reporting annual results tomor

Lonrho to join the City's " ton-up" club tomorrow with annual profits of around £115m

compared to last year's £93.4m.

Although mining and sugar have been flat the group's wide spread of interests cushioned it

Lumsden expect an upturn from General Engineering (Radcliffe)

This week

Generating and welding see

nanufacturer Pethow Holdings ikely to turn in £1.35m when

morrow, say brokers Grieveson Grant. This compares with a previous £1.29m. The last quarter will be crucial to the

group but Grieveson are look-

ing for a full-year profit of just over f3m.

over £3m.
Sotheby Parke Bernet comes under the hammer for the first time as a public company on Wednesday. The forecast from Capel-Cure Myers of £4.6m matches that of the company announced at the time of the offer for sale. Fast year the

Scorish, Lourho, and Plaxtons (Scarborough).

WEDNESDAY. — Interims — AGB Research, Edbro (Hildgs), Efectric & General Invest Co. (amended), Hampton Tst, Lindustries, Negreti & Zambra, R. Paterson & Sons, and Woodrow Wyatt Hildgs. Finals—BOC Ind, Record Ridgeway, and Sorheby Parke Bernet Grp.

THURSDAY.—Interims. — Doranakande Rubber Ests, and Wallis Fashion Grp. Finals—Charter Tst & Agency.

FRIDAY.—Interims — Forminster. Finals—Habit Precision.

Alison Mitchell

for the 1980s to move profits on to a higher plane, conglomerate Cope Allman International, vhich met a profits setback in

The group's performance in the final six months of the year would depend inevitably on the timing and extent of the expected growth in demand. This view was buttressed to 1975 after a record of consistent some extent by an increase in growth, puts out a fairly gloomy forecast for the opening stage of 1977-78. Mr Louis Manson, chairman, told the annual meeting that the outcome would be about 15 per cent less than for the corresponding half because of the downturn in consumer spending.

# 10½ per cent TREASURY STOCK,

ISSUE OF £800,000,000 AT £95.00 PER CENT

PAYABLE AS FOLLOWS

19th MAY AND 19th NOVEMBER

This Stock is an investment falling within Pert II of the First Schedule to the Treates Investments Am 1867. Application has been made to the Council of the Stock Exchange for the Stock to be admitted to the Official List. THE COVERNOR AND COMPANY OF THE BANK OF ENGLAND are authorised to receive applications for the above Stock. The principal of and interest on the Stock will be a charge on the Nationa Louis Fand, with recourse to the Consolidated Fund of the United Mingdom. The Stock will be repaid at par on 19th May 1999.

in least 1976 of the Title of Ex-Y per Allo of the Superal plications will be received at the Rank of Raykand, New Issue aton, #CAM' SAA. Applications for amounts up to \$2,000 a folios of £700; applications for amounts between £2,000 a st be in multiplies of £500; applications for more than £5 in multiplies of £7,000. A separate disease representing £ of t of the nominal amount applied for must assemblant each

receive by way of commission a total of less
Application forms and copies of this prespect
of England, New lesses waiting Street Love
branches of the Bank of England; at the Bank
Place, Belfast, STI 56X; from Mullens & Co.,
or at any office of The Stock Englangs in the
BANK OF ENGLAND
LONDON
16th December 1977.

| amounted at me time of the  |   |
|---|---|
| offer for sale. Last year the group made a profit of £3.35m pre-tax.  | THIS FORM MAY BE USED   |
| TODAY.—Interims—Bell & Sime, Blyvoor, Brit Steam, Specialities Grp, Danae Invest Tst, Emray, General Eng Co (Radcliffe), H. J. Heinz Co, H. & R. Johnson-Richards Tiles, A. Mouk & Co. Shaw Carpets, Siebe Gorman, and Turner Curzon. Finals—Caravans Intl. Dubiller. Durban, East Rand | For use by Barton or Stockbroker claiming commission  VAT Repn. No.  (Summ)  (Summ)   |
| Prop Mines, Granada Grp and<br>Vectis Stone Grp.<br>TOMORROW.— Intering — Alex-<br>ander Russell, Batleys of York-<br>shire, Catalin, Cooper Inds, Danks  | THE LIST OF APPLICATIONS WILL BE OPENED AT 10 a.m. ON THURSDAY, 22nd DECEMBER 1977 AND WILL BE CLOSED AT ANY TIME THEREAFTER ON THAT DAY  |
| Gowerton, Equity Consort Invest<br>Tst. FMC. Linfood Hidgs, London<br>Associated Invest Tst, London &   | 10½ per cent Treasury Stock, 1999   |
| Liverpool Tst, Norton & Wright<br>Grp, Nova (Jersey) Knit, Pethow<br>Hidgs, Polly Peck Hidgs, Scottish<br>Homes Invest and R. W. Toothill.  | ISSUE OF £800,000,000 AT £95.00 PER CENT  |
| Finals—Bluemel Bros, Lloyds &   | TO THE DOVERNOR AND COMPANY OF THE BANK OF ENGLAND  |
| Scottish, Louriso, and Plaxtons (Scarborough).  WEDNESDAY. — Interiors — ACR  | The applicant numed below requests you to allot to htm/her in accordance with the terms of the prespectus dated  16th December, 1977 (4). |

| PIRST       | NAME(S                                | ) IN PUL | L |       | <br>ale #4 6 4 95¢. | 44,0 4960 48E49             |
|-------------|---------------------------------------|----------|---|-------|---------------------|-----------------------------|
| ADDRE       | 38 IN PC                              | nl       |   |       | <br>*****           | e desirente e desire        |
|             |                                       |          |   |       | <br>44 wase 5 h     |                             |
|             |                                       | ٠.       |   |       | <br>                | ·<br>:                      |
|             |                                       |          |   |       | <br>                |                             |
| • • • • • • | · · · · · · · · · · · · · · · · · · · |          |   | ***** | <br>                | F 4"0 0.0 <u>20,</u> 140 43 |
| ~           |                                       |          |   |       |                     |                             |

l almar said that unless Bass were able to increase group earnings by operating reason-ably and efficiently in the market place, its cash flow would not be sufficient to meet the cost of replacing worn-out assets and to provide for new investment.

If the group was deprived of adequate cash flow it was inevitable that new investment would have to be cut, adversely would have to be cut, adversely affecting many people. For the year to September 30 1977, the total allocation for capital investment was £75.4m and for the current 12 months, the group has so far allocated some £80.8m.

**Cope Allman cautious** Continuing to invest heavily

THE LIST OF APPLICATIONS WILL BE OPENED AT 10 a.m. ON THURSDAY, 22nd DECEMBER 1977 AND WILL BE CLOSED AT ANY TIME THEREAFTER ON THAT DAY

£15.00 per cen

INTEREST PAYABLE HALF-YEARLY ON

five or stamp out;. he have been been and 19th May and 19th No has well be negative than 19th May and 19th No has well be declined from payments of more than 25 per warrants will 50 transmitted by rost. The first nayment with 19th May 1978 at the rate of 25.49 per 2100 of the Block.

| use by Barton or Stockbroker          | Cishning Commission                                      |
|---------------------------------------|--|
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |  |
|                                       | 1  |
|                                       | VAT Repn. No.  |
| (8mmp)                                | (M not registered per " NONE ")                          |
| LIST OF APPLICATIONS                  | WILL BE OPENED AT 10 a.m. O<br>1977 AND WILL BE CLOSED A |
| ANY TIME THERE                        | AFTER ON THAT DAY  |

The state of the s

etal Sur Sur Sur Cul-

SMII 1.U olsk 1 pr 1 nl rkh

ry ry rang S1.1t p. a histor stere none (1-2) O1-90

aune pla

# Property and discount houses find new energy to stage comeback

in the bitter market experiences of 1973-74. But times change and two of the most deeply. scared sectors during that ment is double period have climbed back off of the sector. be ropes to attract reasonedif rather more cautions than broking support. The key to market's renewed enthusiasm has been a happier key to market's

In its twenty second annual investment review of the dis-count houses, Montagn, Loebl, Stanley has picked out Allen Harvey & Ross, Cater Ryder and Smith St Aubyn as the most attractive purchases. As the broker points out the steep climb in interest rates almost wiped out the houses' inner reserves in 1973 but "during the following three years the houses have made a remarkable recovery in profitability as hort-term rates have become greater use by government as

broker estimates that they will be able to generate a satisfac-tory level of profits in 1978 with of the yield curve—most likely at the short-end.

Optimism at the long-end must be tempered by the uncertainty surrounding wage settle-ments and government action to stem monetary growth may hoist short term rates in the next six months. But with strengits to set targets for money supply and balance of payments surplus, MLR is unlikely to double again:

With inner reserves now standing at historically peak levels so, while the sector must face afresh the problem of

Given dividend freedom, Allen Harvey & Ross and Smith

Sr Aubyn could pay 50 per cent more next year while Cater Ryder could lift its dividend by 40 per cent. In many cases, this level of potential improve-ment is double that of the rest

reserves were all but wiped our during those traumatic years, the property sector was almost submerged. But, corklike, many in favour. There will always be a section of City opinion that wall be refused to be buildozed into a buying spree but with

#### Brokers' views

estimates of rental growth next year running at around 15 per cent and single figure inflation in prospect, the belance of opinion appears to be swinging in favour of the bulls.

For Quilter Hilton Goodison, Mr N. Z. Gudhka selects Stock Conversion and Investment Trust as a buy on any weakness and recommends ourright pur-chases of London & Provincial Shop Centres (Holdings) and Imry Property Holdings.

The analyst estimates that net assets now stand at around 300p while rent reviews and reversions are currently running at the rate of over £500,000. The balance sheet looks strong and, at the end-March accounting date, long-term debt of £22.9m and £12.3m. of short-term borrowings con-trasted with book equity assets of £82.9m and £8.6m on deposit. The full benefits of the interest rate fall and the sale of Cumberland House he thinks, will be reflected in the results from London & Provincial in the year to June next.

Finally, Imry has sold its loss-making Belgian property and is looking for post-tax profits of £150,000 in the year to end-March next from which it expends to the condition of the condition of

One of the principal economic factors next year will be the Government's attempt to reflate has already been primed by last mouth's measures and will be boosted further by the next Budget. Smith Keen Cutler, a close observer of the consumer electricals field, believes that the sensitive response of durables in the recent past to movements in real disposable income indicates considerable demand frustrated by lack of

purchasing power ments during the lean times, the Birmingham - based broker's electricals analyst, Mr Chris Erwin, feels that the gearing of profits to the prospective up-turn in sales has been substan-tially increased "and we therefore recommend the sector as deserving above average weighting for 1978

Wilkins & Mitchell-rated as a medium-term recovery situa-tion—BSR, "AB Electronics, Ever Ready, Hoover and MK Electric are all tipped but pride of place probably goes to Thorn Electrical which the broker rates as an "outstanding in-vestment among larger companies with above average growth prospects and the protection of

In the year to end-March next SKC predicts of pre-tax. profits rise from £103.7m to over £125m stemming from a better export contribution in rentals and price leadership and better export volume loading in domestic appliances.

Ray Manghan

# Timing right for US thrust says

Hanson Tst Hanson Trust still believes the timing is right to make the United States its prime invest-ment, says Sir James Hanson, chairman, in his annual review. Europe.

The latter stages of a sluggish economy, comparatively low stock market prices and, above all, the fundamental industrial strength of the giant American " make it vital to pres on to complete the present stage of development there". stage of development there." At the same time, selected investments in Britain both wholly-owned and percentage stakes are actively under Referring to the three-times covered dividend, he states that

as soon as restrictions cease, shareholders' return, will be brought into line with earnings growth. Last year showed a 34 per cent increase in earnings to 20.3p a share from a profit up 27 per cent at £24.4m. np 27 per cent at £24.4m.

Meanwhile the \$30m tender offer for Interstate United Corporation, the food service company based in Chicago, had been 70 per cent accepted by the time the review was printed. Acceptances now total some \$4.7 per cent and details of the acquisition will be sent to share-indices as soon as possible.

The Fuited States bid under-

The Fuited States bid under-lines the group's characteristic as a patient hunter. This was demonstrated recently by dropping a 225m cash bid for Lindustries for the latest United States acquisition in

# Australia buoyant but UK carpet sector depresses Homfray

lent results as expected from the Australian subsidiaries but underlined one of great diffi-culty for the carpet industry in

On total sales down from £41.1m for 15 menths to £37.9m for 12 months, pre-tax profit slipped from £2.43m for the longer period to £1.72m for the longer period to £1.72m for the latest year. Earnings a share were off from 8.6p to 5.4p, and with a final of 1.8124p net, the total dividend is more than halved from 6.25p a share to 3.125p. The chairman and some members of his family made waivers on part family made waivers on part of their holdings amounting to 632,000. After extraordinary items, including an exchange loss of £921,000 against a gain of £1.12m, there is a debit one of £46,000 compared with one of £49,000.

exports from the United Kingdom advanced to over £10m profit margins were low, Poor trading also affected the results of the rextile subsidiary.

Sec Broadmount urge vote against Chieftain

The chairman of Second Broadmount Trust, in a letter to shareholders, recommends them to vote against the resolutions proposed by Chieftain Trust managers.

The directors, who control 4.56m (46.1 per cent) of the ordinary shares, will be voting against the resolution. The chairman says that the board

The year to October 1 last has for some time been confor Homfray & Co, carpet sidering the future policy of the manufacturers, showed excelto that put up by Chieftain has been part of that considera-

Arbuthnot Latham, its financial advisers, to assist them in that task and the implementation of Chiefrain's proposals would rule out the consideration of alterna-tive methods by which the market value of the shares in the company may more accurately reflect the underlying

Anglo Am Asphalt sees signs of pick-up Anglo American Asphalt went into retreat in the six months to end-September. On

turnover down from £2.55m to £1.98m, pre-tax profit fell from £506,000 to £254,000 with its share of associates coming to £106,000 against £87,000. It pays an interim dividend, however, up from 0.97p net to 1.065p.

The uncertain world econo-

The uncertain world economic climate, the board says, resulted in pipeline projects being delayed in the North Sea and overseas in the latter half of the preceding year and continued to affect trading in the latest six mouths. But now

KO Boardman Int down at midterm

On turnover for the half to end-September, down from £11.3m to £10.4m, KO Board-

man International turns in a pre-tax profit showing a set-back from £611,000 to £488,000 including BPT Leisure for £10,000 (against £137,000 for seven months). Earnings a share declined from 1-34p to 1.06p but the interim payment is a same-again 0.4025p net. Trading in the second half continues much the same as in the

opening stage. Dividend increased as Hunslet go strongly Engineers Hunslet Holdings went strongly in the year to August 7 last. After all charges,

including tax of £622,000 against £517,000, profits Increased from £477,000 to £584,000 on turnover lifted from £6.17m to £7.59m. Earnings a share were raised from 39.8p to 48.6p and the total payout from 2.06456p to 2.3059p.

James Crean up by 27pc to £1.1m

James Crean, the Dublinbased bottler and maker of a wide range of other products, reports a rise of 27 per cent to The results include a full twelve contribution from Welding Supplies Group. At the half-way stage pre-tax profits had risen from £278,000 to £503,000. In the meantime the group has con-tinued to trade satisfactorily

# Tussaud's profits counter to

A strong defensive riposte to the unwelcome bid from S. Pearson & Son comes from the Earl of Ranfurly, chairman of Madame Tussaud's, in forecasting taxable profits for the year to December 31, 1977, increasing some 34 per cent to £1.65m. The board also intends to propose a final dividend for 1977 of 2.025p net, which is some 25 times the total payment in 1976. Permission has been obtained to pay this on April 4 next.

Madame Tussaud's, he savs. is a national institution and as offer was "opportunist, inade-quate and wholly unaccept-able". It was an attempt to buy the group "on the cheap" without any advantages accruing to Tussaud's. The group's profitability over the years, he argues, speaks for itself. There of its expansion programme.

Over the past ten years Tussaud's had benefited from tinued to grow. For the first time, over 2m people visited Marylebone Road in 1976 and over 2 m are expected by the end of this year. All its develop-

# Briefly

TOCK,

CENT

per cert

1999

## Init S'vces tops £4m in first half

months to end-September raised from £36.6m to £43.6m, Initial Services reports pre-tax profits lifted from £3.48m to £4.46m. Rarnings a share rise from 4p o 4.9p while the interim divi-end is hoisted from 1p to

In November the group bought for £2.4m the share capital of Kex Industrial Services, an unquoted company operating mainly in the United N. K. S. Wills becomes deputy chairman following the retirement of Mr W. M. Dravers.

INVESTMENT CO AHEAD in half to end-September pre-tax profit up from £157,000 to £201,000 and progress should con-tinue in second-half. No interin declared but maximum allowed forecast for year to March 1978.

Again no dividend for opening half to October 1. On turnover of £799,000 against £625,000, profits after all charges of £27,000 computed with £20,000. Earnings a share 0.81p against 0.63p.

CHEMRING IMPROVES Pre-tax profit up from £241,000 to £258,000 for year to end-September on turnover of £2.1m against £1.57m. Earnings a share 5.9p against 5.8p and total dividend up from 1.15p to 1.285p.

Total income for year to end-November of £1.02m against £379,000 and earnings a share from 3.05p to 3.58p. Total divi-dend raised from 4.54p gross to 5.38p. Net asset value of 1244p compared with \$7p.

J. & H. B. JACKSON

Board says that considering current difficult conditions, general trading level is reasonably autofactory but it is too early to give any positive predictions.

COSTAIN RECORD Chairman says results for 1977 Boold "certainly be a record at all levels", and order book makes him "preny optimistic" about

RAND LONDON CORPN Company reached agreement with Oravi Mining and South African Feldspar to acquire 130,000 shares in Pegmin for R146,000. The shares represent 17 per cent of Pegmin, which becomes a wholly owed sub of R.L.C.

# Australia sees new hope for uranium

tory in the Australian general election has brought much relief to the country's mining industry and to the pranium sector in particular, but the euphoria with which seme

Although it seems incon-ceivable that the uranium will be left in the ground it may yet be some while before the potential prines are developed, and Thursday's decision by the Australian Council of Trade Unions made it clear that the

The ACTU in voting for an immediate ben on all further recognised that the lebour

#### Mining

Hence the decision to poll the members of 23 unions involved in the mining and transhandling of nuclear fuel, with-drawing labour and barning supplies to uranium mines.

The ACTU is only one of several powerful groups with which Mr Fraser and the mining companies will have to contend. The environmental lobby has secome too well entrenched to be easily ignored, for, example. Mr Fraser is in favour of development of the country's vast uranium resources, but he has yet to lay down a timetable for development. The mining community is hoping that sanction for development will be given before the onset of the dry season in June next year, but that may be somewhat opti-mistic if Mr Fraser starts run-

ning into heavy weather from uranium's opponents. The Fox Report recommended that development of the industry should be done sequentially and it seems likely that

this will indeed be the position, partly because the various min-ing companies are at different states of readiness. There is still considerable de-

into production but the betting is in favour of the Peko-Walls and/EZ Industries Ranger pros-pect, or Queensland Mines' Nab-ariek with Pancontinental's Jabiluka next.

British mould like to see an early development of Anismilia's manism and would be en early customer; government officials are talking in terms of taking: 1,000 tours a year. Since Britain draws uranium from South Africa and Namibis, and reliability of supplies. Being able to rely on Australia would also get the British Gov-eroment off the rather embaras ing hook posed by Rio Times type's Rossing mine to Namible

Before there can be say ex orts from the new mines, M ports from the new mines, Mr. Fraser, as he has already made clear, will be seeking safe-guards as to the eventual customers along the lines of the safeguards being sought by the United States and Canada (Canada is currently blocking the export of transtant until it has received sarisfactory assurances). However, that should not be too much of a problem since it appears that Japan and the EEC are close to reaching

Pancontinental remains irre-pressibly optimistic about its prospects and still apparently contends that it can be in pro-duction in 1980, although that

Pancominental's shares rose £14 to £84 last Monday on the back of the election result and impact statement. Given that there is still a deal of uncertainty, the share price looks as though it has raced ahead of itself and is due for a setback. Possibly the best Australian transium share is Peko since it will ride out the current base metal depression better than EZ, which is facing a very rough year. One ensland, which could get into production very quickly once allowed, has restrictions on the amount of share capital that can be held by non-Australians.

Desmond Quigley

# Bass Charrington



# Statement by the Chairman

 The Company has had a reasonable trading year. Although the weather this summer was poor compared with the previous two years our fine range of products once again enabled us to strengthen our position in the market in spite of supply problems. I thank all our tenants, free trade customers and the managers of our pubs for their tolerance during periods of interruption of supplies and for their loyalty to the Group.

It is unfortunate that at a time

when our policy of information, communication and consultation with our employees seemed to be bearing fruit, we suffered from a number of unofficial strikes resulting in interruption to production and distribution. These were carried out by a small minority in a way which caused loss of earnings to a large number of their fellow employees, and were contrary to the advice given by their Trade Union officials. We shall continue to strive for a clearer understanding by all concerned of the serious damage that unofficial stoppages do to the Company and therefore in the longer term to security of employment; we are sure that good sense will prevail.

I thank our management, staff and employees for their continued efforts over the past

year in the service of the Company; their pride in being members of this great Company is so clearly reflected in their loyalty and hard work.

I must inevitably refer to the Report by the Price Commision on the brewing industry of which your Company is the largest member. The Report was badly prepared, inaccurate and misleading, but in spite of this, failed to find a single ground for censure of the industry other than its historical ownership of licensed houses. The industry has replied to the Report in detail.

Unless we are allowed to increase Group earnings by operating reasonably and efficiently in the market place our cash flow will not be sufficient to meet the cost of replacing worn-out assets and to provide for new investment. If we are deprived of adequate cash flow it is inevitable that new investment will have to be cut, adversely affecting a lot of people. This cannot be healthy for the Company or for the country.

our cash flow in extension of production capacity, and in improvement to our licensed estate and to the amenities offered to our customers. We have also continued our programme of improvement to social amenities for staff and employees.

For the year to 30th September 1977 the total allocation for capital investment was £75.4m and for the year to 30th September 1978 we have so far allocated £80.8m.

Sales in the first few weeks of the new financial year were severely affected by the unofficial stoppage in the North West and were therefore lower than those for the same period last year. We are however hopeful that, because of the underlying strength of our products and the people who work for us, we will be able to recover to some extent from this disappointing start,. provided a sensible and reasonable view is taken by all involved in our affairs.

> Derek Palmar 1st December, 1977

# Weekly list of fixed interest stocks

| •   |                 |                |   |                            |                  |                 |
|---|-----------------|----------------|---|----------------------------|------------------|-----------------|
| o & Wilson 7'₄ Deb                        | price<br>tatest | Prev<br>week   |   | Lixet                      | Prev<br>week     |                 |
| d J 10                                    | 70*             | 70 •           | Courage 6% In 2004-   | 52 .                       | 531.             | Roed<br>95      |
| Pty 18895 9', Ln                          | 731,            | 70's           | Do 8 2nd Deb '87-<br>Courtailds 6', Ln '94-                                       | 71.                        | 78'_             | Rugb<br>Rugb    |
| 87 12 6'4 Deb                             | 661.            | 55.            | 96  | 561<br>78<br>701           | 561 <sub>2</sub> | Sains           |
| Bis 7's Deb '90.03'<br>Foods 5's Ln '87   | 6.11            | 65'4<br>6'4'4  | Do 7% Deb '89-94  | 70                         | 7D°-             | Scot            |
|   | 231_0           | 23p            | Drbenham 6', 2nd Deb<br>Do 6'- In '86-01  | 60                         | 603              | Slove           |
| ec Elec o Deb '78-                        | 824             | B1!:           | Do 7' La 2002-07<br>Distillers 7' La 88-93  | 61                         | 64<br>681        | · Smith         |
| Do 6' Deb 86-91<br>Cement 7 Deb 88-       | 70.             | 7042           | Dunlop 6'4 Deb '85-90<br>EMI 7 Ln '87-92  | 71<br>65'z                 | 68'-<br>65'-     | Spille<br>Do    |
|   | 69              | 67             | Euglish Flec @ Dep  | 791                        | 791              | Tate<br>'S'     |
| Deb 90-95<br>Fr. Deb 90-95<br>Rb 3 Deb 81 | biji.           | 68',           | Esta 5 Deb '77-80   | 90                         | 90               | Thore           |
| Ro  | 714             | 7.1°2          | Fisons 6' 2nd Deb   | 120                        | 68               | Do              |
| Do 9 Tonnage '88                          |                 |                | Gallahor o Ln '83-85<br>Cen Acc 74 '92-97   | 73<br>68                   | 73               | Toota           |
| They Book of the                          | 634             | 634            | CCC 71, 97-92<br>Do 71, 88-93   | 681<br>701<br>721<br>331 p | 70'-<br>71       | Do              |
| ficials by the                            | 76 .            | 75             | Glaso 7 . 35-05<br>Givnwed 10 Ln '94-   | 33'±p                      | 351.p.           | Trum<br>'8i     |
| 185 (There of the 197                     | 73              | 71%            | 49  | 883<br>383                 | 87°a<br>383°     | · Tube          |
|   | 313°a .         | 4424           | Do 7' - In '81-88   | 76                         | 76               | Turni<br>'8'    |
| Do 79 Ln 162.07<br>Do 81 Deb 27-42        | 78              | 68<br>71<br>81 | Do 814 Ln '95-98<br>Hawker Sid '1'4 Deb   | 68%                        | 68*              | UDŠ             |
| Comain 64 Ln 178-85                       | · 77            | 77             | '87-92  | 70'==<br>44'               | 701<br>198       | Unis<br>70      |
| min (2. 10. Dr.2. 31. 3                   | 87 -            | 87 •           | 00 7 In '86-91<br>Do 8 '88-'3   | 70                         | 691.<br>711.     | Uniis           |
| NIC 6 I - 170 CT                          | 791,            | 60°            | Imprerial Go 4 Ln '75-  | 7314*                      |                  | 88<br>Waln      |
| Do 7 8 06 88 05                           | 70<br>60'a      | 70°,           | 80<br>Do 7's 2004-0's   | 87<br>63                   | 871,<br>61       | Do<br>Whai      |
| Am Tob 7Ln 124-                           |                 | 83             | 00 7'4 2001-0'7<br>Do 10'4 Ln '90-05<br>Inlini Sorvices 6 Ln                      | 88,4                       | Я7°•             | Do              |
| The second of the course                  | 43<br>35        | 311.           | '88-93<br>in Stores T's Ln 2003-  | 71'                        | 71               | 3 C             |
| Do 7', Ln '87.72<br>Do 2 Ln '94.9003      | 辞               | 45,            | 08<br>Larreto 10' Deb '94-  | 62                         | 63               | Adwo            |
| 79  | 47              | 97 •           | Lands Sec 81 92-07  | 871 <sub>3</sub>           | 87'-<br>71       | 20<br>BPB       |
| 1 3 toc 7 '20 82                          | 87              | So *           | Lowis's inv Trust 6':   | 66                         | 66               | Bowt            |
| 0913-08<br>Do 7 2003-08                   | 57              | 57-            | Lowis's inv Trest 6'-<br>2nd '85-90<br>Lucas Ind '7'- '85-88<br>MLPC B La 2000-05 | 70<br>63                   | 761<br>61        | Brit.<br>Britis |
| 78 Oll 6' Ln 78                           |                 | _              | Metal Box 10's Ln '92-  |                            |                  | Caica.<br>Curu  |
| Do Rigg 191.95<br>Do 71 In 181.86         | 77°:<br>56      | 77.<br>57.     | Midhad Bank 10% La  | 90                         | 891*             | Itica:          |
|   | 70              | 70             | Na' Vost Bank ! Ln  | 92 •                       | 894.*            | META            |
| Alum & Managara Q1.                       | <u> </u>        | nik'a          | Rank Hols 6's Ln '76-   | 81'-                       | B1'4*            | Rend            |
| in named                                  | -5.             | 74.7           | Hans Hans O's Lat 112   | K51.                       | 864.             | Romi            |

7114 65 71'4° Ln '92-97 Cem 6 '93-53 \* 53. (J.) T. Deb 561. • 65

We have continued to invest

The Group's results in brief for the year ended 30th September 1977

| Sales to customers          | £904 | .5m £801.7m        |   |
|-----------------------------|------|--------------------|---|
| Balance on trading          | £99  | . <b>7m</b> £86.2m | • |
| Earnings<br>before taxation | £90  | .4m £68.6m         |   |
|                             |      | •                  |   |
| for ordinary shareholders   | £45. | ./AT 123.0111      |   |
| Ordinary shareholders       |      |                    |   |
| earnings per share :        | 16.  | . <b>4</b> p 10.7p |   |
| dividend per share          | 4.8  | 14թ 4.34թ          |   |
|                             |      |                    |   |

# FINANCIAL NEWS AND MARKET REPORTS

# opinion exists over oil prices

Efforts in various quarters to achieve a common agreement on how high oil prices should rise, if at all, appeared to have been in vain. With the Opec meeting due to start in Caracas tomorrow there remains wide differences of opinion between the member states.

At one end are the moderates, including Saudi Arabia, Iran, the United Arab Emirates and Qatar, pushing for a price freeze, while at the other end of Libya, Algeria and Iraq, who want a rise of over 20 per cent. In the middle are states like Venezuela and Indonesia, chasing a token 5 per cent increase. So, unless some parties give way it seems likely that a two or more tier pricing system will once again be the order of the

Whatever the outcome, it is likely to have little immediate effect on the tanker market. The market seems to be settling into its familiar Opec meeting slump stance and with the

#### Freight report

coming ...p., the next two or three w.eks will likely be quiet. After the subdued tone of big ship trading in the Gulf in recent weeks, last week brought recent weeks, last week brought a little improvement although rates slipped as the week progressed. At the start, a 273,000 touter was fixed for a Guif to Brazil trip at worldscale 29. However, bookings in the latter part of the week dropped at least one point.

Solio for example chartered the 245,000 ton Sea Splendour for a Gulf-Caribbean trip at worldscale 28. Half a point below this were two vices, one taken by Amoco for a Gulf to United Kingdom/continent or Caribbean voyage, and the other fixed by API for a trip to Italy.

Texaco also had a busy week booking ulcc tonnage. The oil major secured two tankers, one Norwegian and one Swedish, for 12 months' trading at the rate of 50 cents. A third ulcowns taken for 12 months consecutive propages at worldscale 20 cutive voyages at worldscale 20 on a slow steaming basis, and worldscale 22 on full steaming.

#### David Robinson

G R DAWES HOLDINGS G K DAWES HOLDINGS LIquidator has sent letter to share-holders in company, now in members' voluntary liquidation. He says that on December 20 it is proposed to make first distribution of £1 a share and shares' listing on SE be maintained.

### Bank Base Rates

ABN Bank Barclays Bank
Consolidated Crdts
First London Secs
C. Hoare & Co .... Lloyds Bank .... London Mercantile Midland Bank .... Nat Westminster Rossminster Acc's Shenley Trust .... TSB 74 Williams and Glyn's 74 %

M.J.H. Nightingale & Co. Limited

Airsprung Ord
Airsprung 181% CULS
Armitage & Rhodes
Bardon Hill
Deborah Ord
Deborah 171% CULS
Frederick Parker
Lackson Group

Tackson Group

Twinlock Ord Twinlock 12% ULS

Unilock Holdings

The Over-the-Counter Market

-1 -2

-2 -2 -2 -2 -10

-2 -1

# Wide gulf of | April target for renewal of talks on establishing a Common Fund

Although he is obviously vegetable oils — preparatory fact is that statements such as keenly disappointed that the talks are under way but that made by Seibir Calazans negotiating conference on a Corea complained that despite may be very unwelcome to the proposed international fund to this preparatory work, "we are stabilize world commodity prices still far away from getting to starding world commonly prices still far away from getting to a time that the problem of instimr Gamani Corea, the secretarygeneral of the United Nations to stabilize and strengthen at present to get through Conconference on Trade and De markets for these products. It is an explosive issue in the country. No attempt is being made
to stabilize and strengthen at present to get through Congress legislation enabling the general of the United Nations Conference on Trade and De-velopment (Unctad), is clearly

velopment (Unctad), is clearly not giving up hope.

Last week when an Unctad committee reviewed what Mr Corea described as "lagging progress" in talks on the fund, he said that he wanted negotiations to begin again in April.

But he added that there was little proposed of renewed talks. little prospect of renewed talks succeeding unless governments did their best to achieve a breakthrough on the issues which had brought the negotiating conference to deadlock.

The Geneva conference broke up after Asian, African and Latin American nations complained that it was futile to continue because some indus-trialized states lacked the political will to agree on fundamen-tal features of the proposed

The proposed fund is central to Unctad's integrated programme of international agreements to stabilize markets for basic commodities from which the developing countries derive the bulk of their export earn-

grated programme negotiations had fallen behind a timetable drawn up when the talks were launched at Unctad's confer-ence in Nairobl last May. Under this atmetable it was

rectings on the 18 commodities covered by the programme should be completed by February, 1978, and the negotiation of stabilization agreements by the end of next year.

Mr Corea said that the pre-

paratory phase was nowhere near conclusion. Talks on only one commodity, rubber, were approaching the negotieting

On nine other commodities— copper, cotton, iron ore, phos-phates, jute, tropical timber, hard fibres, manganese and

Unison among the coffee producers

Senor Camillo Calazans, the president of the Brazilian Coffee Institute, has said in Rio de Janeiro that for the first time coffee producers are united in wanting an increase in the reference price (which triggers export quotas) from the present rate of just under 78 cents per lb to \$2.10-2.20 with the aim of "stabilizing international coffee prices".

#### Commodities

He made his statement while accompanying representatives from member countries of the International Coffee Organization executive board on a visit to Brazilian coffee growing

However, he made two qualifications. First he said that producers will have to reach an agreement with consumers which was acceptable to both

Further, he added that the reference price and the fixing of quotas for exporting countries were not matters which needed solving immediately. Only in 1980 would stocks, particularly those in Brazil, be reestablished.

Señor Calzans said that he did not think that the United.

did not think that the United States would take a radical stand against the producers intentions because (referring to the visit) it could make an on-the spot inspection of the reality of Brazil's coffee shortage.

However, the IBC president
may be iindulging in wishful
thinking on this score. The

may be very unwelcome to the United States Administration at a time when the price of coffee at present to get through Con-gress legislation enabling the United States to sign the International Coffee Agreement. The legislation will not be

discussed until spring which means that there is ample time for American public opinion to harden still further

Meanwhile the United States Department of Agriculture, in coffee production for 1977-78 has lowered its estimate to 69.6 million 60-kilo bags, a drop of 294,000 bags from the second estimate issued in September: World exportable production

-rotal harvest production less estimated domestic consumption in producing countries—is esti-mated at 52 million bags, 603,000 down from the Septem

603,000 down from the September forecast.

The 1977-78 totals are 14 per cent higher than the 1976-77 estimate of 61.2 million bags and 18 per cent higher than the exportable production of 44.1 million bags.

The principal revisions of 1977-78 production by nations (in 1,000-bags) were: Cameroon 1,583 (1,700); Colombia 9,800 (9,300); El Salvador 2,350 (2,700); Honduras 1,134 (950); Ivory Coast 3,600 (3,800); Kenya 1,367 (1,300); Mexico 4,100 (4,400); Micaragua 925 (975); Papua New Gninea 617 (750) and Zaire 1,500 (1,450). Because of bad weather, high winds and rain, the Mexican Coffee Institute has said that it is unable to make any predictions.

it is unable to make any predictions about its 1977-78 coffee crop, which has mostly not yet been harvested. some weeks ago an institute spokesman told Reuters that production of the 1977-78 crop, just then starting, should be 3.8 million to 4 million bags compared with about 3.5 million in 1976-77.

Wallace Jackson

# Several issues are marked down due to upheaval in key currencies

AP-Dow Jones.

Dealers and underwriters for the most part seemed to be pin-ning their hopes on an improvement in market conditions in January when the cash flow from Eurobond interest and sinking fund payments is expected to range from \$600m to \$700m.

In view of the currency tur-moil over the past few months, considerable investment funds have been placed short-term in Eurodollar certificates of de-posit. Bank of England statistics show that in the two bank-ing months ended mid-Novem-ber, London banks increased the amount of their Eurodollar CD's by \$2,200m compared with

an increase of only \$708m at the similar time a year ago. Provided the dollar stabilizes in the new year, there should be plenty of funds svailable for investment, underwriters

contend.

This view in any case, has formed the basis for the marketing strategy of a \$500m 12-year issue of Shell International Finance NV, syndicate sources say. While the 8.25 per cent issue will be priced during the week,

10.0 12.5 9.2 8.4 5.2 8.1 8.0 10.0 5.6 8.6

17.1 10.1 7.4

15.3 9.8 8.0 7.0 5.9 9.9 5.2

4.2 18.4 3.3 12.0 5.1 17.5 11.5 5.0 6.0 27.0

12.0 7.0 6.4

NORTH ATLANTIC SECURITIES

**CORPORATION LIMITED** 

Prices of many Eurodollar the officing has been structured so that much of the managers about a half point or so last week as the dollar plunged January. This is because payinst key currencies in the foreign exchange market, writes using the start accruing from the February prooffered at his discounts. With start accruing from the Febru-

Luromarkets

However, the uncertainty of the short-selling operation is whether the management group can exert enough discipline to ensure that none of the bonds reaches the market at a dis-count of more than the 15 per cent selling group commission.

reoffered at big discounts. With three-month Eurodollar rates as ary 1 coupon date.

However, since the Shell issue is of record size for a the 8.25 per cent offered, issue is of record size for a the 8.25 per cent bonds can be since they can be financed tensorme merket participants are sold as gradually as need be doubtful that it can be placed satisfactorily under present are sold, it is argued.

market canditions. And accordingly, they have engaged in specularive short sales of the issue even before it is priced. This involves an operation in which dealers offer the bonds to clients and other dealers at a discount from issue price without the intention of subscribing to the issue. If the aftermarket price declines as they expect, these operators can purchase the issue at a lower price than they sold it mittally and thus make a profit.

Such an operation is possible

Such an operation is possible because the issue will start trading at the end of next week but payment will not be required until the end of January.

out payment with not be required until the end of January.
According to some sources, the issue has been offered at a discount of more than the 15 per cent selling group commission. Naturally, this makes it even more difficult for selling group members to sell the issue and could promote weakness when trading starts.

Unlike many Eurobond issues, the Shell offering has no underwriting group. Instead, the 11 managers led by Union Bank of Switzerland (Securities), have agreed to purchase the entire amount. The managers will then reoffer the issue via a selling group, which has no obligation to take more bonds than can be placed.

However, the uncertainty of

Net

Value

661p

#### **Eurobond** prices (yields and premiums)

ACTION OF THE PROPERTY OF THE 9,40 9,03 8,53 Trild Cames
to 5 1986
6 1986
6 1986
8 1987
8 1987
8 1987
8 1987
8 1987
9 1988

More share prices The following will be added to the London and Regional Share Price List tomorrow and will be

published daily in Business News: South Crofty

#### Heurtey in Tunisia. Heurtey Industries, a French

engineering group, has set up a Tunisian subsidiary, Tunisia Engineering SA, in association with three Tunisian concerns— Banque de Developpement Economique de Tunisie, Ean-que Narionale de Tunisie and Société Centrale Pour l'Equipe-ment du Territoire (SCET)

| Unit Trust Pric  | ces-change on th   | ne week FT I   | ndex change  | on week 4719-14.0 (29%)   |
|--|--|--|--|---|
| Prior Cargo When our Other Week Trans. Red Order Male  | 157 7 -0 8 Company 94.7 102.7 130  | Prev Chipe Wend no Offer Wask Trust AMEY Life America  | Bld CELT Yield   | Prev Chick Current Winds on Trust Current Bid Otter Tield Offer New Trust Bid Otter Tield 155.5 Section 155.5 Sect    |
| Anthorhood Unit Trusts  Abbay Unit Trust Managers, Delt Gratebauer Re, Lylesbay, Borles, 2018-20, 94.3 -4.4 Abbay Capital 21.7 2.7 2.7 45.5 -4.3 Abbay Capital 64.7 4.8 2.7 25.5 -4.5 Exp. Leonar 24.8 22.2 2.4 34.1 -4.1 Del Leonar 24.8 22.2 2.4   | 51.6 -4.4 Conversion TM 5.2 51.2 6.44<br>184.7 51.6 Charituse (2) -161.1 142.3 7.61<br>184.8 41.9 De Fred 16.3 183.9 7.61<br>1 115.3 -1.4 Dir Fred 16.3 111.2 8.18<br>1 115.3 -2.5 De Arrans 186.7 111.2 8.18  | Airus Mar. Airus Rd. Rubate 1841 - L7 AMEV Man Bad 1111 - Do Bo 1962 - Do Borer Pad 1943 - Fishtplat 1641 - Man Pen B. Fad 1818 - Man Pen B. Fad   | 125.6 132.4<br>105.4 111.1<br>102.8 105.2<br>98.1 104.3<br>94.8 102.1<br>97.8 102.0          | Preferation Pennions Lid.  Roberts Bark, No. 17 No. 124 10 2445 125 125 125 125 125 125 125 125 125 12  |
| #555 Abbert General #4.5 -4.5 1.1 255.1 255.1 255.1 255.2 25   | 41.0 Far East Inc 39.2 41.8 3.07<br>45.4 De Accum: 41.5 44.4 3.48<br>54.8 40.8 FTTS  | Arrow Life Assura 20 Ceintáge Rd, London, W12. 10:1 40.4 Sci Market Fed 63.8 40.2 Do Capital Received Life Assura  | 96.0 101.5<br>60.4 64.0<br>60.4 64.0   | Truebridge Willia, North  |
| Hamber Han, Hattap, Emer. 61-520 25;<br>T4.1 - 4.1 Allted Capital 68.7 73.6 44<br>68.6 - 68.7 73.6 44  | 1 102.5 -0.5 To Accum 235.2 37.6 5.93<br>1 102.5 -0.5 High Inchme 31.6 19.76 1.44<br>0 162.5 -0.6 Do Accum, 152.4 162.3 8.44<br>1 121.7 -0.5 Jassen & Gerline 115.5 123.5 1.31<br>1 184.6 -1.6 Margum Pod 174.3 163.4 4.16   | Unicore Ree, 252 Rentice Rd.<br>125.7 e8.5 Barclaybonds<br>111.4 e8.5 Equity B. Best<br>117.4 e4.2 Gill Edge B. Bad  | 117.0 1213<br>106.9 112.6<br>113.6 119.6<br>97.0 100.7                                       | For Series Program 1610 150.1     |
| 3565 Mer Mine Custry 25. 30. 54. 65. 66. High Income . 30. 68. 68. 68. 68. 68. 68. 68. 68. 68. 68  | 1 173 -19 Do Access 2141 1872 -722 1 124 127 127 127 127 127 127 127 127 127 127   | 101.T. 461 Noney is some<br>36.8 422 May Pen Acc<br>47.3 42.3 Do initial<br>57.3 42.9 GHz Pen Acc<br>49.5 42.1 Do initial<br>101.2 40.1 Money Pen Acc<br>106.8 44.0 Do initial   | 96.0 101.0<br>96.7 101.0<br>95.9 101   | The 9 will Engine 5 cm   13.0 cm   1    |
| 1000 -15 Newber Fra 500 1000 100 100 100 100 100 100 100 10  | 0 185.9 -25 Second Gen 10.7 122.4 5.34<br>0 2014 -0.7 Do Accida 221.7 22.7 5.36<br>5 152.8 -0.5 Sectal True 163.7 122.5 4.20<br>2 188.4 -0.4 Do Accida 177.5 120.0 4.30<br>143.2 -0.4 Do Accida 177.5 120.0 4.30<br>143.2 -0.4 Do Accida 177.5 120.0 4.30  | Ti Lamburd St. London, ECS F<br>127 4 Black Horse Brd<br>Canada Life Asset<br>See Mark St. Potters Ray, Horse  | 385 61-623 1286<br>137.4   | 134.1 so 4 Managed 3 (2) 144.2 147.2 so<br>167.4 se4 Managed 3 (2) 144.2 147.2 so<br>110.7 so 1 Money Fund (2) 143.2 143.3 so<br>121.1 so 1 Money Fund (2) 143.0 143.3 so<br>121.3 sol, Deposit Red (3) 143.4 147.4 so<br>151.1 sol, Proposity Fund (3) 143.5 143.2 sol   |
| 48.9 46.3 Sees of America 47.8 28.9 29. 34.4 -4.4 Profits Find 31.8 32.8 2.9 35.5 -4.8 County Find 31.2 34.7 4.3 35.5 -4.3 Examp Smaller 194.9 28.2 2.8 37. Drawn St. Lancius 197.3 28.7   | Middland Reink Gronp Unit Trust Managers Ltd. Comrussed Hee. Shoffield. Sid RD. Fred-Fisch 21. Capital 25.3 21.1 3.6 19.3 De Accion 25.9 29.9 3.4 18.9 -0.1 Cammodity 54.7 25.8 4.67   | Cannon Assurance Compon Assurance Compon Assurance Compon Assurance Compon Assurance Components Com | 57.6<br>114.5<br>ONR. 91-662 6675<br>16.09<br>511.0  | 1947 -4.1 Fronerty 3 (2) 1444 1456 4<br>1947 -4.1 R FPR Cap (2) 1363 - 1<br>1947 -4.2 E 5 Pen Acc (2) 1263 1264 1<br>1953 -4.2 Man Pen Cap (2) 1263 1264 1<br>1957 -4.4 Um Pen 3 (4) 1264 1274 1  |
| 34.7 40.1 Campoind (3) 21.3 34.8 8.8<br>48.8 48.1 Do Accum (1) 45.3 46.8 8.8<br>34.7 40.1 00% WDraw 22.3 34.8 8.8  | 37.3 -1.7 Growth 32.3 35.00 3.40 3.40 3.40 3.40 3.40 3.40 3.40 3   | 12.71 Prop Bn Exec 1<br>11.05 +0.01 Bal Bn Exec 5<br>113.2 +0.1 Dep Bnd<br>165.0 -0.0 Equity Ace   | 163 0  | 101.1 -1.4 inv Policy 74.7 90.1 -100.7 -1.4 Do Series 22 94.1 94.1 -  |
| 14.8 48.6 Prira larone 160.6 11.46.01.0 14.6.0 | 195.0 . Example Equity 197.4 197.0 5.42  | 97.5 +02 2nd Man<br>100.3 +0.1 2nd Dep   | 94.9 100.4<br>92.3 97.7<br>94.9 100.4  | 107 Chrapside, London, ECS 6DL 0-1668 647. 12100.3 koler Manucck 5 124. 122.7 - 1210 - 12        |
| 34.5 -0.3 Octobrill 22.5 32.2 3.4<br>41.2 -0.4 De Access 37.7 48.6 3.0<br>34.6 +2.6 Sector Lebes 37.3 32.1 38.0 3.7  | 1220 48.8 Combai 128.2 130.8 8.11<br>146.8 411.0 Do Accum 152.2 137.8 3.11   | 1003 +61 2nd Dep Pen Acc   | 94.9 100.4<br>92.3 97.7<br>94.8 160.4<br>93.4 98.5<br>36.5 30 0                              | 1002 -03 self Managed p 124.5 123.6 120.6 120.6 100.6 100.6 100.6 120.6     |
| Partiers Unicorn Lea. 2012 2043 1.0  Partiers Unicorn Lea. 201204 204  | 12.7 . Do Digrill) 44.2 47.1 a 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6   | City of Westminster And  | opence Co.   | Sag Allance Fond Management Line Said Said Said Minochart, Surier, Number 1984, 100 Said Said Said Said Said Said Said Said   |
| 233 -0.3 km 19come 25.5 25.6 5.1<br>626 . Financial 5.4 5.20 5.1<br>73.0 -6.6 Calcorp 300 67.0 72.4 5.5<br>31.5 -0.3 General 70.0 72.2 5.2   | 151 Chestender SCAV SETU   01.606 606   57.2 -47 Chyllai   01.5 85.8 4.3   65.5 -13 Extra Lacome   42.5 67.2 7.8   52.5 44.7   180acciat   52.1 52.5 5.9   | Valuation last working day of in<br>36.6 West Prop Pund<br>174.3 Managed Pund<br>56.8 Equity Fnd<br>72.1 Report Pund<br>153.2 Memory Pund  | M1 28.0<br>165.6 174.2<br>165.6 774.2<br>165.6 774.1<br>119.0 125.2                          | Sup Alliance Hrs. Hershata, Supers. 040 6444. 100.0 Equity Fund 55.0 100.0 100.0 Fixed fit und 55.0 100.0 100.0 Fixed fit und 55.0 100.0 57.6 58.1 in Fund 51.0 100.0 57.6 58.1 in Fund 51.0 100.0 59.6 59.7 59.1 Nanased Pand 54.5 56.5 56.5 56.5 56.5 56.5 56.5 56.5  |
| 643 -LF First for Fred . 'SLE SEL LT   | May Court Pend Managers Ltd.   | P.U.L.A Funds quereally closed to a 31.3 Speculator 180.4 Performance  | 165.2 168.5<br>In investments.<br>31.3<br>190.4  | Sun Life of Canada (Tho Lid.  3-4 Cackapur St. 5h 1.  19.7 4-1 Manusco (5) 12.5 191.5 191.6 4-1 Cackath (J.) 192.6 192.5 192.6 192.5 192.1    |
| 213 -41 De Accum. 613 713 476  Rider Paul Manager 124  64 Maches And, ECL  65 Maches And, ECL  65 Maches And, ECL  66 Maches And, ECL  66 Maches And, ECL  67 Maches And, ECL  68 Maches And, ECL  68 Maches And  68 Mac | TR.1 40.1 Int Incopes 13.6 .TR.2 2.15  | St. Ector's 1 Undershaft. SC2. St.   | 61-43E B/TO  | Taract Sas, Arleaburs, Bucha. 101.3 +0.1 Deposit Inc. 29.5 1920 115.4 +0.9 Fixed Interest 110.0 116.1 119.9 Man Find Arc 112.4 114.9 119.0 .  |
| Britannia Truni Management Lid.  Britannia Truni Management Lid.  Lide Walt Slader, Schle Style.  Slade -Lid American Lide of the  | For General Crests are Brown Shipley.  Pearl Unit Trees Managers Lid.  | Additionable Ref. Crowd Life Pand Insug-   | 761.5 170.5<br>TRUCK CO 495 4300   | 126.0 Do Accum 125.0 = 62.5 = 62.5 = 15.6 = 1.0 Do Accum 125.5 = 62.5 = 15.6 = 1.0 Do Accum 125.2 125.3 = 151.5 = 151.    |
| \$1.5 -1.1 Grytts Acres 45.1 51.7 1.5<br>\$1.6 -1.6 Comm & Ind   | Sid -4.6 income 21.5 2.5 4.6 51.6 4.7 inch 2.7 inch 2.7 inch 2.7 inch 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8  | Creater Place.  Bowring Bidge. Tweer Place. I Valuation let Inandry of month 7LI Creater Prop Dynamics A Assertate 13 Rettingham Place. Lendon. 18 M.G. Ex/Gills 28.1 Bid Soe Fax Er   | 63.6 7L1<br>Society.<br>W1. 01-487 5582<br>30.3 51.9   | Repulsão Rec Glaucerter. D-ME 20541<br>123.4 + 12 Trident Man 110.6 123.6 - 15.3 + 2.7 De Guar Man 151.3 160.5 - 147.9 De Property 129.5 47.5 De Property 129.5 De Property |
| 10.6 -2.1 Grid à General 25.5 20.5 12.5<br>25.4 -1.0 Growth 10.7 20.4 4.2<br>72.5 -1.3 Jacque à Grout 44.4 41.3 13.0   | Perpetual Calt Trust Management.   | 33. All Gilts Tax Ex-<br>30.5. New Ct Excell<br>Early Star Learnest ct/Mills<br>Tarregioned to St. E.C.2   | 35,5 30.5<br>36,6 30.5<br>36,6 30.5  | ### 10 *04 Do Equity ### 223 F.4 ** 103 ** 04 Do UK Equity ### 10.0 100.0 ** 103 ** 42 Do Rigo 100.0 137 3 140 0 ** 103 ** 43 Do Money 193 135 2 ** 103 ** -03 int Money 193 135 2 ** 103 ** -03 int Money 193 135 2 ** 103 ** -03 int Money 193 135 2 ** 103 ** -03 int Money 193 135 2 ** 104 ** 105 ** -03 int Money 193 135 2 ** 105 ** -03 int Money     |
| G.7 - Lev Fin Shares 4.4 G.7 1 Lev G.7 - Lev Fin Shares 4.4 G.7 1 Lev G.7 - Lev Fin Shares 4.4 G.7 1 Lev G.7 - Lev G |  | Amerebass Rd. Righ Wycomba<br>116.0 -2.2 Equity Fad  | 0004 3377<br>105.2 133.4<br>101.1 106.4<br>112.1 136.0<br>71.1 102.2                         | 1003 +0.2 Do Gi Bones 1003 -1018 +1.5 Trideni Growth 1250 1365 -1.5 Do Accum 170.1 LILE 1187 - Pen Man Cap - 1134 119.7   |
| The Pritish Life  Retismon time, Mt Ephraim, Ten Wetts, 6852 2327  Sile 46 British Life 474 804 2.4  412 41 Balanced (2) 412 413 846  459 44 Dividend (3) 412 481 849  | Practical Invasiones Co Lie 48 Siconschur Strutte, W. I. 1811 +15 Practical Inc 1412 1526 155 211. +15 De Accum (8) 2003 2148 2.0 Previncial Life Invasiones Co Lee.   | Server Street, Rowich, NRI 3<br>26.0 +0.3 Plexible Juv<br>-0.5 +0.6 American Grath<br>67.5 +0.3 Trust of Trusts<br>Granton or Life America   | NG, Dem (\$250), 25.8 25.3 42.7 55.0 57.0 100  | 107.5 Do Accum 107.5 107.5 113.1 Lu Fen Prop 105.6 113.1 Lu Fen Prop 105.6 113.1 Lu III. Lu Fen Prop 105.6 113.1 Lu III. Lu Fen Prop 105.6 113.4 Lu III. Lu II    |
| From State T Cast Lathborn Ed. D68 Age   State State Cast Lathborn Ed. D68 Age   State State Cast Lathborn Ed. D. D68 Age   State State Cast Lathborn Ed. D. D68 Age   State Cast Lathborn Ed. D.   | 1784 -0.4 Prolife TLS TR.0 1.E. Do High les 1940 111.4e 7.E. Prodential Unit Treat Managers.   | 65 Gredrener St. London W. S.4 Managed Fod 101.4 De Capital Guardian Reyel Exchange A. Reyal Exchange, London, E. 1823 Property Bund   | 30.7 32.4<br>90.3 101.4<br>pursue e Groups,<br>01-3617107                                    | 1955 . Prop Fpd (0) . 255 . 11955 . 3 Way Fnd (40) . 1165 . 562 . O'near lart (40) . 662 . Vanbragh Life Americans Life . 11400 4072  |
| 77.4 -0.3 De Grech line 36.0 37.1 6.3<br>30.3 -0.3 De First line 77.5 30.0 8.2<br>30.5 +0.1 De lavest 18.5 21.6 3.2<br>17.3 De Overhead 16.3 17.3 3.6  | Reliance Unit Managers Ltd.  Reliance Hae. htt Entraint. Ten Wells. 1862 2277 CLS -6.5 Sektoric He. 30.5 6.5 8.5 41.5 -6.5 Do Arcum. 30.5 62.7 8.5 61.6 On Action (2) 81.5 62.7 8.5  | Rambro Life Aurus<br>7 Old Park Lane, London, WL<br>1364 -0.1 Placed Int Fod<br>1745 -0.9 Equity   | 123.0 123.0 ::   | 103 401 Pixed in Fnd 17, 1004<br>1003 401 Pixed Fnd 133 1004<br>1216 402 Cath Fund 135 127 6<br>20.0 402 Cath Fund 135 127 6<br>20.0 402 Cath Fund 185 82 82 1<br>147.5 403 Managed Fnd 120.0 147.3   |
| 24 -03 to Receivery 20 225 CR<br>Counts Life Dail Front Research<br>54 Right 6. Perform Rev. Gerts. 5 for \$112<br>245 -03 Challin Com. 245 25 25 25<br>25 -03 Challin Com. 245 25 25 25<br>25 25 25 25 25 25 25 25 25 25 25 25 25 2   | Brailer His. 60-73 Cherm St. Editaburga, E82-663<br>EXI-Col 7501.<br>Serv & Pressur Security 1/2.<br>M.S0.3 Cantal Units St. 3.2-1-6   | Property  12.1 -   | 180.8 153.0<br>114.0 120.0<br>125.3 125.0<br>125.3 125.0<br>141.1 181.1                      | The Lean Parestone Real. 1991 - 1991 - 1991 - 1993 - 1995     |
| 98.5 -2.1 De Accesso 23.3 AA.7 T.M.<br>Caped (Fances) Minaconsent Ltd.<br>180 Old Broad N., ECEN 180. 21.5 88.5 1.8<br>77.4 Section Phot CED 72.7 77.4 7.4   | 1 High Tool St. 1 High Tool St | 1 -200 E -11.5 Dan Man (25   |  | Offshore and International Funds Ariethant Securitisa(CD Les. FO Bog 264, 5; Hetter, Jersey 117.0 127.77777 117.0 Capital Funt 112.0 117.0 12.60 128.0 Easter't Int. 112.0 118.0 117 Employmentagers(Jessey) Id   |
| TIS De Acctes TAS 175 CE CL  | The state of the s | Fil. Property Sond EM Samuel Life Agen NLA Two, Addiscombe Rd, Cry 148. Property Units 100.7 De Series A 187.4 — La Bosend Units 198.5 — La De Series A 187.5 — La De Series C   | 35.1 37.1<br>sace i.d.,<br>grico. 02-666 4336  | Barbicos Managaro (Janas) Lid. PO Bage G. St. Heistr. Jersey. SS.6 ed. Durop beter 18: 82. 97.5 2.48 Barcians Gusoria International (En. lo Lid. 1 Charles Cross, St. Relier, Jersey. St. 1911) 12.6 ed. Jor Guer 15 an. 18.2 18.7 19.3 12.6 ed. Jor Guer 15 an. 18.2 18.7 19.3 12.6 ed. Jor Guer 15 an. 18.2 18.7 19.3   |
| McCommode 1971 14.3<br>Do Accommode 1971 14.3<br>Chapting Official Procurent Fund.   | old octation forms (fee all of the feet of | 100.5 -4.7 Do Berties A<br>97.8 +6.4 Pixed Int Ser A<br>101.5 - Pans Man Cap<br>101.5 - Pans Man Ace   |  | Barciage Valeurs International (1908) 1-16.   27-1 4-15      |
| DATE OF THE CONTRACT OF THE CO | 39 40.5 Ex Mut Leader 34 39 48   | 114/15 R Mary St. Cardin.  |  | Returnals Trust Managers (CD Ltd., 20 Rath & R. Heiter, Jewey. 1684 7744 18.3 Apr. 4.4 Rath & R. Heiter (CD Ltd., 20 Rath & Rath    |
| Self-day From Minneys Ltd.  Self-day From Minneys Ltd.  Self-day From From Total Ltd. 15.55 200  25. 44 April and Total Ltd. 15.55 200  25. 45 Force Endowers Self Self-day  25. 45 International 25. 25. 45. 13.  Cruccas Upil Treat Minneys Ltd. 13.  Cruccas Upil Treat Minneys Ltd. 13.  | All ed. 104 Whatest Ba 1146  | 15.0 Redge Life Eq. 22.0 Redge Life Eq. 22.0 Red Redge Plad 23.0 Conv High Vid. 23.0 Overnous Pad Linguistal Life Her. London Rd. 23.1 Convolt Pad (B) 78.1 48.1 Pendage Pad   | <b>新 郭 ::</b>  | 200.0 +0.00 Dell's Tex (3) 5-23 5-30 1.00 Colvin Sullentials.   |
| Cruscus Unit Trees Repagers Lide.  Medille Grancus, Edinburgh. Gildes den Bild - L.J Grants Ped Bild - L.J Grants Ped Bild - L.J Repartingsil GA Bild - LI GLT - U.J Reserver Ford - Bild - GA Bild - GA GLT - U.J Reserver Ford - Bild - GA Bild - GA   | 25.6 407 Special Stu De . 34.5 2.8 2.3 2.8 2.3 2.4 3.5 4.5 2.6 2.3 2.0 Dat Uptin 31.1 31.6 5.5 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8   | Unit Linked Para<br>199.5 49.1 Man Pand<br>199.5 Pixed Int Pd<br>199.5 Recure Cap Pd   | 96.0 100.1<br>96.0 100.0<br>96.0 100.0   | 8.59 +8.02 N.T.Venture & 7.50 S.E. 1.07<br>Charterbouse Japhet,   |
| di Billioparete, Levelus Scottisles Let.  #1.7 - LE Frogressive #2.2 - 61.7 - 67.  Bretty's Lev Unit Yvint Bangare Let. Amerikan fel, E Wycombe, Backs. 686 7881  #2.3 - 4-5-81/y-b-Lev #2.5 - 67.5 - 4.3  | 2377 -0.5 Do Accum: 389.5 227.5 7.0<br>82.4 -6.3 Depend (3) 77.5 5847 8.7<br>100.8 -1.7 De Accum: 64.4 86.3 7.4  | Per lettly dual Life Insur-<br>See Schroder Life I<br>Injak Life Assura<br>11 Problems Se, London, R.C.<br>170.1 Prop Modnies<br>1843 Do Grath (R)<br>1845 Lineage Prod<br>1844 See School Prod  | SCO. MILETON NAMED   | 22.00 -0.30 Pondak DM 25.00 2.30 2.15 2.10 4.05 2.10 4.05 2.10 4.05 2.10 4.05 2.10 4.05 2.10 2.10 2.10 2.10 2.10 2.10 2.10 2.10   |
| President of Res. 5-7 (restant 7d, 200, 01-300 607)   111.0  | 81.9 -43. De Accuss . M.2 E.S. LO<br>Section Equitable Pand Randson Ltd.<br>82 R Andrews Source Edinburgh. 005-538 DE.<br>81.8 -64 Emiliable (2) 43. E.D. 64.<br>6445. De Accuss . 45. E.D. 65.<br>6445. De Accuss . 45. E.D. 65.  | Langham Reo. Salmbrook Dr.<br>146.3 Property Sand<br>1711 WISP (Specifics)   | NWE 01-803 8201<br>128.5 148.5   | Company London Lo    |
| Pricate Provident Unit Treat Management Lie.  All Pricate Provident Unit Treat Management Lie.  All J. Pricate Provident Research Lie.  All J. Command Research Lie.  Packet Transer, Regress, W.C., Changet Chem.  21.0 Coptal No. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10   | Generation Fr. Edinburgh. 1613-223 ST.1<br>1613-91 American Pad Fr. L.   | Kingawood Mas., Kingawood, I<br>  KTES 687  <br>  100.3   48.1   Cash Saidel  <br>  100.4   40.1   De Acchus  <br>  118.0   -0.2   Equity Initial  <br>  118.1   -0.5   De Accrus  | ernece) Lid.<br>Patworth. Surrey,<br>ergs Heath Sides<br>1852 1864<br>1854 1804<br>1113 1173 | Garmer Investment Management Ltd., 2011<br>Victory Rea., Prospect Hill, Douglas, 1014, 2011<br>M.S. 91, Int Income 53, 20,6 21,5 11,50,<br>89,5 Do Growth (10, 55,0 50,8 8,20)  |
| St. 41.0 Green increases 31.4 EUS 52.5  | Target Dies Managers Link  | 115.4 +2.3 Pixed Indial<br>116.5 +2.3 do Account<br>117.3 +0.3 Man Institut<br>217.3 +0.3 Man Institut<br>217.3 +0.3 Pixed Indial<br>Pixed Indial  |  | PO See 38, St Peter Port, Guerrang, 040, 2822, 1461   |
| H12 44A GT Cap 71A 84B 1.3<br>H15 44A Do Acrons 21A 84B 1.3<br>144A 441 Do Income 184A 1445 7.3<br>144B 442 Do UEGen Fed 1843 144B 1.3<br>144B 442 Do UEGen Fed 1843 144B 1.4<br>144B 442 Do Input Gen 1841 124B 1.4   | #1.13 - 4.5 De Accimi Un #1.1 27.5 - 4.7 11.4 - 6.5 Groveth #2.7 20.9 4.7 11.4 - 6.5 Groveth #2.7 20.9 4.7 11.5 1.0 11.5 | Libras Life Asserting | 01-023 MEN.<br>134.3<br>134.5<br>131.7 136.8<br>131.7 136.8<br>136.4 161.6                   | Attender Bernsche Hauserweien Lid. Attender Politering Der Bernsche Hausersein der Bernsche Leiter der Beitre Bernsche Leiter der Beitre Bernsche Leiter Bernsch Bernsch Bernsch Bernsch Bernsch Bernsch Bernsch Leiter Long - Long - Long Long - Long     |
| 1127 -4.7 international .1653 Title 238<br>Containers Fined Miningers, Class Sign<br>28 441 American Tat 241 2539 1.5<br>253 -444 American Tat 241 2539 1.5  | 23.4 - 4.2 jurges 27.5 28.4 - 6.3 28.4 - 6.3 28.4 - 6.3 28.5 - 6.3 | 141.3 48.2 Pen Dep Fild -<br>302.4 -33.4 De Equity Fad<br>177.9 421.0 De Fi Fad<br>213.0 -4.7 De Kan Fad   | 1103 1255<br>1373 1446<br>2545 270.0<br>189.0 109.0<br>197.0 208.1<br>131.5 138.3            | 19.33 - 0.04 KB Far E   |
| 13.83 -6.17 In Agencies & 12.67 13.65 3.65 3.65 3.65 3.65 3.65 3.65 3.65   | *65.0 0.5 Ettra (spens ) E.S. *65.7 (0.20<br>TEF Out: Trust.<br>21 Chanty-Way. Andover. Entite. Andores Elisa  | The Lens, Folkestons, Kart.<br>2003: *023 Capital Greitr<br>1003: *12.4 Flexible Fad<br>130.7: *41.8 Tuy Fud<br>TLB *0.3 Prop Fad<br>Ministratores Life in   | 200.5<br>200.5<br>190.5<br>193.5   | 18.06 -0.30 Unifoud Paying segment only 18.06 -0.30 Unifoud (P.M.) 11.80 18.00 9.04 Me G Group.  Three Quays, Tower Hill, ECCT, 250. 01.405 683 112.7 -0.1 Island Phd 7 103.3 112.7 1.35 112.7 1.35 12.7 -0.1 Do Accust 1 460 127.5 1.30 2.71 -0.07 Atlantic Exp 2 2.49 2.70 1.77 -0.15 Anna 6 20 3 1.30 137  |
| ## Orderson Management Co Ltd. ## Greenen St. #12 20 5   | OLA -L3 De Accum St.6 41.7 T.0<br>TLS -Suprish TLT TL6 234<br>844 De Accum TL3 84.4 234<br>Translatishile & General Securities   | Ramelife Het. Stevenspe, Merr<br>43.3 -0.5 Martille (5)<br>Startheur Lavestore &<br>125 High Street, Crayfon.<br>125.4 -0.1 Conv Dep Brid<br>125.5 +0.1 Dep Perston<br>59.4 -0.8 Equity Sond   | 07-606 \$171<br>128.6<br>135.5   | 1-77 40.16 Anni & Gen 3 1.50 1.50 Neptume International Fund Monamore, 1 Charting Crows, 8t Heller, Jersey, 15.45 1740 20.4 - 7.7 Int Fund Giv. 18.8 19.70 7.45 Old Court Commedity Fund Managery Ltd. PO See 50, 91.404m/s Ct. Gerringe, 0601 2014. 25.4 014 Ct. Comm. 126.2 127.3   |
| 198.7 +0.7 De Arcum 154.4 198.4 26.6 St.6 +0.1 Genationate 60 82.9 43.9 2.6 st.4 +0.1 De Arcum 18.4 38.5 2.6 st.4 +0.1 De Arcum 18.4 38.5 2.7 Te.1 De Arcum 18.7 Te.5 2.7 Te.5 De Arcum 18.7 Te.5 2.7 Te.5 De Arcum 18.7 Te.5 2.7 Te.5 De Arcum 18.5 Te.5 De Arcum 18. | BR.9 -1.7 Buckhaphan (0 T6.4 (E.3» 4.00<br>  1021 - 4.0 : 30 Account 91.8 100.1 4.00<br>  137.6 - 4.6 Colombo 11.8 125.8 5.19<br>  151.8 - 4.3 Do Account 14.1 105.5 5.19<br>  57.7 - 3.0 Combusted Park 152.3 24.7 6.30   | 167.5 -4.5 De Pension<br>103.7 -4.4 Henaged Soud<br>133.1 -1.0 De Pension<br>142.5 +4.2 Koney Market<br>182.6 48.0 De Pension<br>142.0 Property Soud<br>143.6 De Pension   | 165.0<br>163.3<br>123.1<br>144.5<br>165.0  | PO Box E. S. Jallang Ct. Guerray, 0481 2521.  Ed  |
| Repri Rechangs, Looden, 2023. 01-68, 380. 816 L Gurrell U. 56.5 BL. 4. Bot ferrom Administration: 2 Reprintly Rd. 10140. Entr. 1027-2200 13 Austin Print Looden. Entr. 2020 13 Austin Print Looden. Entr. 2020 13 Austin Print Looden. 2021. 322. 4.8 13.5 - 4.1 Austin 102. 4.8 13.5 - 4.1 De Entri Ref. 4.8 34.4 32.4.8  | 54.0 ALT Gen Fund (2) 54.1 54.7 5.25<br>64.9 Do Action 64.4 69.5 50<br>70.0 64.3 Martherough 67.7 61.2 54.4<br>57.6 44.3 Do Action 62.5 75.3 2.4<br>80.0 44.5 Vang Gravin (2) 67.5 18.3 2.2<br>80.0 44.5 Vang Gravin (2) 67.5 18.3 2.2   | Three Quays, Tower Rist. Ec. 31<br>130.5 44.6 Englisy Eard (4)<br>77.7 46.3 Do Books<br>77.7 46.3 Do Books<br>78.7 49.3 Early Vid Bond<br>730.5 48.3 010; Vind   | 1580. 01-655 and<br>125.6 131.9<br>174.2 76.5<br>174.2 775.5<br>175.0 111.4<br>66.7 90.3     | 31 Major 3. Casifictors, 1031. 123.5. Brit Conv Tot. 115.4 125.5 11.25 6C.2. Cap Seed Res. 75.0 22.2 7.00 1161. Commodity Tot. 118.2 116.1 100.5. Many P. Pag. 88.2 106.5 7.18  |
| 42.7 -4.7 Cap Acress 48.9 48.9 3.77 1.40 13.9 -4.2 Burgass - 31.5 32.7 1.40 14.2 - 42.3 Fer Batt Tot 31.8 87.5 - 4.80 14.2 - 42.3 Fer Batt Tot 31.8 87.5 - 4.80 14.2 - 4.2 14.2 14.2 14.2 14.2 14.2 14.2 14.2  | 6.5 -0.1 Do Accume 6.1 6.6 6.8 6.6 6.8 6.5 -0.1 Do Accume 6.7 1.5 5.0 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3  | 1483 -4.2 : Do 1981/86<br>1282 -4.2 : Do 1981/86<br>1282 -4.1 Managed Bonds<br>1982 -4.3 Mirror Bonds<br>1982 -4.3 Pers Per (5)<br>1982 -4.3 Pers Per (6)  | 148.4<br>151.7<br>151.8<br>121.1<br>151.4<br>156.9<br>149.7 151.9                            | 124.0 . Oto ber Tst 90.2 129.2 5.00<br>124.0 . Rey City hav 97.0 114.0  |
| 14.2 ol.3 Emideron Ce* 1883 NLLe 2.0 512 -4.5 Rub Honore 52.3 -4.5 Rub Honore 52.3 -4.5 Rub Long 52.3 -4.5 Rub Aspets 52.3 -4.5 Rub Aspets 52.4 5.4 5.5 6.1 53.5 -4.7 Rub Aspets 52.4 5.4 5.5 6.1 53.5 -4.7 Rub Aspets 52.5 Rub  | 18 Curyage Rf. British<br>100.2 -0.8 Income (2) 94.5 97.8 7.30<br>278.5 -0.2 Do Accum Ch 188.5 277.2 7.30<br>278.5 -0.2 Do Accum Ch 188.5 277.2 7.30   | #1 10.2 Recovery Bad<br>M.E.L. Pensioner<br>Miles Court, Dorking, Surgey<br>The Helex Eq Cab   | 12.0 0.00 E.E.T. 1.E.T.  | Deals, 57 Rosed St. of Bullet, James, 6534 2001, 102.5 - 0.5 Dollar Frei 10.5 - 9.25 ABS 7.40 5.72 - 9.06 Ing Growth 3 8.12 8.65 - 0.5 Far Engern 8 9.10 ABT 1  |
| 6 Bearth St. ECJ P20X.  133 94 Dellar  25.6 947 International 34.3 34.1 13.  25.1 -0.1 Period 74. 146.5 139.4 12.  152.1 -0.1 De Couranty 158.6 139.8 139.4 12.  158.6 139.6 139.6 139.8 139.8 139.4 12.   | 172.5 -L.5 De Accum (3) 134.6 172.2 4.0<br>SE.9 . Canyner Find (3) SE.7 SE.7 5.4<br>120.5 - L.2 De Accum (3) 124.4 120.3 C.4<br>170.5 - Exempt (40) 127.4 120.3 C.4<br>144.6 - Exempt (40) 127.6 126.5 T.53  | 64.7 Do Money Cap 64.7 Do Money Acc Townsel Union Insuran PO Box 4. Norwich, NR1 3NG.  | 109.0 114.7<br>61.6 64.7<br>43.8 66.8<br>co Group.<br>205.0 215.8<br>518.0 335.5             | 3.54   -0.94 N. American   3   3.51   2.50  |
| 9413 Pantocul Inc 99.1 921 4.0<br>224 -43 Income Inc 92.3 92.3 8.4<br>9413 Rich Vield 97.3 92.3 8.4<br>95.5 -14 Security Inc 90.5 94.4 5.8   | 1974 -Li Sest Cap (3) 1882 1854 1.8<br>1844 -Li De Arctun (3) 1814 1845 1.8<br>1845 -44 Sest Liu (3) 1814 1845 1.8<br>Lunden Wall Group.   | 126.1 49.1 Do Property 126.1 49.1 Do Property 126.1 48.2 Do Property 126.1 48.2 Do Units (25) 126.0 -1.5 Do Units (25) 126.0 Bothern, WCLV TEX   | 120.1 126.4<br>180.1 188.5<br>181.4 106.7<br>191.2<br>191.2                                  | Enterprise Toner, Personeth, 0765 2713<br>110.3 -4.4 f Equity 1024 1035 110.5<br>120.4 -0.8 f Equity 1024 1035 114.5<br>144.9 +4.1 f Floor for 103 104 105  |
| 672 -43 knilly 8 Gen. 628 683 447<br>183 -44 knerty bel 861 121 74 148<br>1895 -44 knerty bel 861 124 144 47<br>184 -45 he Fad<br>427 - Key Fined let 928 687 124<br>185 - Seather to Pad 81 81 78   | 413 43 Do Accom. 344 410 136   | 113.4 Equity Find<br>113.4 Managed Find<br>120.2 Prop Acc Units<br>118.3 Prop Dist Units<br>Pascula Assuran<br>4.5 Kmr William St. FCA.  | 100.6 112.3<br>167.7 113.4<br>114.1 120.2<br>260.6 110.3<br>Co, 01.836 6076                  | 1862 -01 2 Fixed Int 107.7 105.1 187.3 -0.2 2 Managed 191.0 105.7 184.3 -0.5 5 Managed 196.9 13.8 184.3 -0.5 5 Managed 196.9 13.8 185.4 No.5 5 Managed 196.9 13.8 13.8 13.8 13.8 13.8 13.8 13.8 13.8  |
| Define at Jensey Out Hanney.  2 Freehoust Street ECS 91-60-508  63. ES Unit Felice ELS 91-4-6  1813 ES Unit Felice ELS 91-4-6  Laves Secretars.  63 George Street Edisburgh.  63 George Street Edisburgh.  | Unit Trust Acto as to Human ment.  58 Kinding Lane. Right.  151.4 Prints Her Fed 14th 151.0 4.00  58.148.5 Ut Vinchance: U.J. 152.7 7.86  153.5 40.8 Do Overgram: 15.7 29.4 5.25   | 111.5 -22 Wealth Assured  SLS Eber Physics (22)  Ta.S Eber Physics Edity & Lift  112 Creators & London W   | 0.5 728  | 9.35 -0.42 Japan Index Ts: 3.59 8.87 Surfaves Trust Managers Ltd. 50 Athel St. Douglas, IOM. 500 22014  |
| 215 -41 De Arrom 224 314 423<br>111 -445 CHAWETTER 318 317 139<br>512 -48 Hen Yield Fad 43 384 210<br>244 210 The Arrom 514 433 710  | Abbey Life Assurance Co. Ltd.<br>1-1-32. Panis Churchyard. SOAP 4D.X 01-346 HILL<br>E.A. 44.6 Equaty Pand (2) 25.7 St.5  | 107.5 Do Series (2)  | 177.1<br>177.5<br>15.4<br>90.8   | PO Rox 1534 Bassilion, Serandal, 1.13 -0.53 O'Sea Dist(3) 5 1.05 1.07 6.09 1.65 -0.03 O'Sea Dist(3) 5 1.05 1.07 6.09 1.65 -0.03 J Way Int (40) 5 2.43 2.45 2.45 J Way Int (40) 5 2.43 2.45 2.14 Morte St, 5t Helier, Jersey, 178.6    |
| ### - 13 De Accum ### 13 #### 13 ### 13 ### 13 ### 13 ### 13 ### 13 ### 13 ### 13 ### 13 ###  | 198.3 40.1 Do Access (20) 142.5 187.4<br>18.1 Select Pund (2) 64.2 68.7<br>120.5 40.1 Conv Pund (1) 6.9 187.6<br>198.1 41.1 Menory Pund (1) 6.9 187.6<br>188.1 41.1 Pennings Prop(GP) 188.5 188.1  | Lore Mrs. Crordes, CRO 11.V. 186.4 Prop Grate (28) 486.7 De (A) 187.4 De (A) 187.4 De (A) 187.5 Abb Sat PG (28) 187.5 De (A) 187.6 De (A) 187.6 De (A)   | 02-800 0808<br>169.4<br>168.3<br>650.7<br>674.4<br>747.8                                     | 12.5 sorte al, St Heller, Jersey. 657 3743. 12.6 - 0.20 O'ssas Starill. 12.0 12.5 12.6 0.00 12.5 - 0.5 De Accum(1): 5.50 1.65 0.00 140.6 - 0.5 De Accum(1): 132.4 115.5 12.3 140.6 0.00 140.6 - 0.5 din Dist 15. 12.4 115.5 12.3 12.6 0.00 140.6 - 0.5 din Dist 15. 12.4 12.5 12.6 0.00 140.6 - 0.5 din Dist 15. 12.6 12.6 0.00 140.6 - 0.5 din Dist 15. 12.6 12.6 0.00 140.6 - 0.5 din Dist 15. 12.6 12.6 0.00 140.6 - 0.5 din Dist 15. 12.6 0.00 140.6 din Dist 15    |
| Lis -0.4 Do Accuming 61.9 T.3 -0.31 Listing Bash Unit Yout Bunagare, 71 Lembert St. London, E.3. 64.20138 23.3 -0.4 in Balanced 43.5 St. 4.3 77.1 -1.3 Do Accum 62.9 63.6 C.4 77.1 -1.3 Do Accum 62.9 63.6 C.4 61.9 -0.4 the Capital 67.8 St. 6.4 61.9 -1.5 Md. 1.0come 77.3 E.0. 4.7 125.4 -2.9 Do Accum 107.1 11.4 6.7 63.6 -0.5 fth Entraine 67.7 58.0 4.7 63.9 -0.7 Do Accum 67.7 58.3 7.5 Lond Anthertics Yulind London, 78.5   | #17 ed.7 Do Salect (3) TB2 814 1915 ed.2 Do Security 1902 1814 1915 ed.2 Do Security 1902 1811 1913 ed.3 Do Salect (3) 1815 1815 1914 ed.4 Equity Series 4 281 845 1915 ed.1 Prop Series 4 1814 1815 1915 ed.1 Can' Series 4 1814 1815   | 1675 Do (A) 65.4 Do (A) 65.9 Do (A) 1674 - 6.9 Equity Find 1672 - 0.9 Do (A) 157.2 - 1.9 Do (A) 157.3 - 1.9 Money Find 157.1 - 60.2 Do (A) 157.3 - Activarial Find 122.4 + 1 Do (A) 157.9 - Red Amounty (B) 157.9 - Immed Am (C) 157.9 - Immed Am (C)  | 147.6<br>65.9<br>161.3<br>133.5  | **Rr dividend. Not available to the general public. † Guarraser gross field. † Previous fars price. a Rr all c Dealings suspended. e Substitute. † Custs value for £100 economics.  |
| ALS -LS and Agome 712 MAS AN<br>112.4 -2.5 De Acom 1027 HLA -4.7<br>12.4 -2.5 th Extra let 12.7 MAS 7.4<br>57.9 -2.7 De Acom 22.7 MAS 7.4<br>Land Anthony National Investment Trust.   | 1214 40.1 Manor Series 4 194.7 7714 1218 40.7 Man Series 4 194.5 1221 Albary Life Assumance Ca 164.7 13. Clas Shrillarion Street, W1. Georgian 175.3 40.3 Equity Prof. Acc. 179.7 179.8 1214 41.1 Panel just Acc. 179.7 179.8  | 106.3 Actuarial Fued<br>126.0 41.1 Gilt Edged<br>127.0 44.7 De A.<br>187.9 Ret Anousty (29)<br>187.0 Immed Ann (27)<br>Preserv Growth Pandons &  | 134.0<br>104.3<br>127.1<br>127.1<br>167.9<br>137.0   | Fit dividend. Not available to the several public. † Guarney gross yield. 2 Previous days public. † Guarneye gross yield. 2 Previous days prive. a Ex. ali. • Dennings magnaded. Sequividend. † Cash value for Life premium. • Ex. bonus. A Estimated yield. A Vigel before 1-previous. The previous of the previous. • Single previous. Denling or volunding days—(1) Mooday. (2) Tutsday. (3) Workey. (2) Tutsday. (3) Workey. (2) Tutsday. (3) Workey. (2) In June 1990. (3) June 1990. (4) Workey of mooth, (3) June 1990. (4) J    |
| Lord Anthority Nilms Inventory Trust. To London Was, ECEN 100. 111. History Bags. St. 1488 1879 1812 Wider Rauge 1812 1812 1813 Property 1812 7.0 Three Compa. Town Bill. ECER 600. 61-688-658   | 1811 40.1 Gur Hon Act 111.5 177 181.1 181.1 40.1 Gur Hon Act 18.2 178.3 111.1 Prop Pod Act 18.6 171.1 18.3 18.1 18.1 18.1 18.3 18.1 18.1 1   | Presenty Growth Pandons & 120.3 All-Weather Ac 127.2 Do Capital 138.0 Investment Fad 138.5 Cony Pen Fad  | 136.6 133.3<br>120.9 137.3<br>- 130.0<br>134.7   | muritary of mouth, (22) Let mol have described of mouth. (25) Let most be a second of mouth, (26) Let and hyd Thursday of mouth, (26) Let and hyd Thursday of mouth, (26) Let Thursday of mouth, (27) Let "adaptany of mouth, (28) Let Thursday of mouth, (28) Let working day of mouth, (30) Let of mouth of the mouth of the mouth of mouth. (30) Let of mouth o    |

sa sal and ji

THE ATTHORITIES

FOREIGN

DOLLAR STEAL R.S

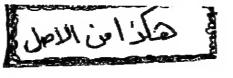
HIRS AND DISCOUNTS

Summary of results Ordinary Share Dividend Gross Assets Paid Per Share Gross ended 30th Liabilities) Revenue September £11,139,639 1.03p £405,446 £24,119,312 5969,517

2.20p 2.70p 1976 In March, 1969, the Ordinary Capital was increased by £727,500 by a Rights issue of 1 share at \$8.75p for every 5 shares held.

In May, 1975, there was a Rights issue of £2.2m 71% Convertible Unsecured Loan Stock 1995/96 at par on the basis of £1 Loan Stock for every 8 Ordinary Shares. The Interim dividend for the current year will be increased from 1.0p to 1.2p per share to reduce the disparity between the interim and final dividends. The Directors' Report expressed the hope that the dividend for the current year would be at least maintained at the increased rate of 27p per share.

Copics of the Annual Report and Accounts are available from the Company's office, Bucklersbury House, 3 Queen Victoria Street, Landon, EG4N &EQ.

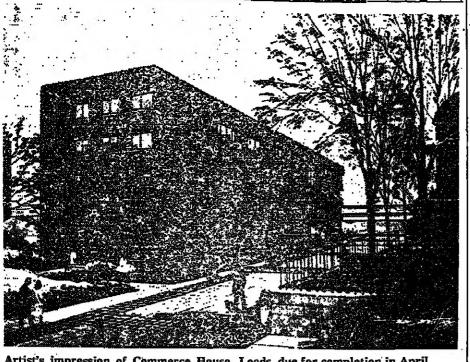


# Stock Exchange Prices Capitalization and week's change

ACCOUNT DAYS: Dealings Began, Dec 12. Dealings End, Dec 30. § Contaugo Day, Jan 3. Settlement Day, Jan 11.

|  | § Forward bargains are per minted on two previous days  (Current market price multiplied by the number of abares in issue for the stock quoted)  |  |
|--|--|--|
| Brick out- pringing last on early Bad Extract Finds week field field  ERITISH FINDS  Price Ch'ga Int. Great Company Last on early Bad Expringing Company Friday week Field Field  COMMERCIAL AND INDUSTRIAL  | 4.430.000 Courte 7: 41 56 74 80 14 7 100.000 Seres Street E E5 7.3 7.0 1444.000 Rond & Smith El. h 3.5 8.8 (.055.000 Wrigitton F.  | Price Chips Gress Div less on div yid Capitalization Price Chips Gress Div last on div yid rinks week peace & P/E L Company Price Chips Gress Div last on div yid pricks week peace & P/E L Company Price Chips Gress Div last on div yid in the price |
| 1500m Trees 96.1978 1805. — 1. 2.946 C.284<br>500m Trees 105-4 1979 1875. — 1. 2.00 S.206<br>400m Trees 35 1875-8884 — 1. 2.53 1.006<br>1200m Trees 115-5 1879 1854 — 1. 12975. 7.564<br>650m Trees 35 1879 1854 — 1. 12975. 7.564<br>650m Trees 36 1879 1854 — 1. 12975. 7.564<br>650m Trees 36 1879 1854 — 1. 12975. 7.564  | 15.20 Crisio Friedrich 27 h 2 3ds 3.7 lb.7 1.25.600 Janetas 7. 35 . 40 10.4 5.5 1.35.000 Roca A. W -4 4.1 47 10.5 11.50 Tarrow 2 Co 7.25.000 Creen Michigan 6: -9 4.4 4.7 lb.7 1.75.000 Research 125 -3 14.4 4.7 lb.7 1.75.000 Research 125 -3 15.7 lb.7 lb.7 1.75.000 Research 125 -3 15.7 lb.7 lb.7 lb.7 lb.7 lb.7 lb.7 lb.7 lb  | 65 +6 5.5 5.0 6.5 6.762.000 Durham Road 200 -6 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4  |
| TREE Rich 445 1874 1895 1 4 4.485 6.570 30.500 AC CETT 26 1.5 4.2 8.7 1.5 4.2 8.7 1.5 4.2 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5 4.5 8.7 1.5  | 758,000 Cropper J. 36 a . 1.2 1.5 1.455,000 Kitchen Taylor 42 42   | 216 -4 25.6 11.8 2.6 20.2m Elstrum Gold 664 0 44 5.4 5.5   |
| ### Pand 546 1978-59 554 44 1867 7459 50.0m Do A 90 -4 15 4010.2 50.0m Exch 1354 180 1004 4 11.937 9.380 Adda for 1354 180 1004 4 11.937 9.380 Adda for 1354 180 1004 4 11.937 9.380 Adda for 1354 180 180 4 | 1.350,000 Create Grp 30 4.1 7.0 10.4 31.6m 1.8C bet 73 4.6 4.1 7.2 5.001.000 Recentre W 4 4.5 11.1 4.8 1.90.5m RET Did 10.2m Create Rep 10 4.5 4.7 8.8 8.4 77.5m 1.45rets 185 4.7 18.5 5.7 12.7 1.151,000 Recentre W 4 4.5 11.1 4.5 1.90.5m RET Did 1.350,000 Create Rep 10 4.5 4.7 8.8 8.4 77.5m 1.45rets 185 4.7 1.5 5.7 12.7 1.151,000 Recentre W 4 1.7 4.7 8.5 8.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1   | 104 v2 7.5 7.5 7.5 1.5 12.6m Grootvied 110 11.5 10.5<br>116 v1 7.5 6.5 6.2 Bameraler 196 v1  |
| ## 125   196 | 1,800,000 Darmount hav 19: 4: 13 73 9.7 Illia De A 144 42 5.6 15.11 21.00 Redware Gre 128 -7 6.5 6.5 7.5 15.2m De A 5.7.10,100 Dervice & Ray 114 9-2 111 9.7 18 23.3m Livid Grabel 14 4 45 6.6 9.0 33.0m Rails-Maken 6 4 6.5 12.5 15.2m De A 57.11 Devy Int. 200 -6 12.5 18 72 (571.00 Lake & Eller 50 1, 18.8 12.1 2.20.00 De A 6.5 1.3 17.2 1.27.000 Edin ind Ridge 3.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1  | 505 -72 10.2 6.0 10.1 82.6m Jorburg Cons 1715 -45 114 8.8 210 -48 17.7 8.4 7.3 33.6m Kintras 256 72.4 7.3 25 -3 1.5 3.8 13.2 137.2m Kingel 454 -4 18.7 4.1 14 -1 0.2m 1.3 13.5 5.750.000 Lorde 1256 -3 2.0 5.5   |
| ## Agmin Trees   50; 1962   50   3.457 6.559;   13.750 Alginate Ind   25   43   15.7 6.5 16.7   ## Agmin Trees   50; 1962   50;   50 | 457.000 Dunition Hidgs 29 +1 3.2 138 7.6 12.5m Lamiro 255 ph . 20 33445 5.000.000 Relation 50 *2 7.5 47 9.4 2.00.000 Exploration 186 10 182 10.0 5.7 2.200.000 Relation 45 . 42 9.3 7.4 4.500.000 PC Finance 50 18.5 1.0 18 | 24 -1 0.5 3.110.1 8.208.000 Lydenburg Plat 57 -1 1.7 3.6 65 42 2.3 3.5 17.9 420.2m 3719 Hidgs 147 -1 5.7 3.5 12.6 12.   |
| 900m Fund Sec 1893-8 889 - 8.130 7.837 100m Fretz Sec 1893-8 889 - 8.201 8.204 100m Fretz Sec 1893-8 889 - 1.205 100m Fretz Fund Sec 18 | This Detailment 68 44 6.5 lbs 24 1.00.00 Lavier 55 41 4 7.3 1.5 2.5 1.0 Berlindt Cap 76 4 1.5 4.5 1.5 1.5 1.0 1.00.00 Mai Gray Ellife 1 1.5 1.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0  | 117 m Messias Trans 107 m - 2 196 177  167 - 3 5.0 46 11.3 15.8m Middle Wils 164 -1 142 8.5  16.4 4.2 8.7 16.2 104.4m Missere 142 -1 8.0 4  16.5 11.8.5 11.2 21.8m Subgate Explor 312 -5 53.3 171  |
| Sine Trees 134 1800 1114 - 11.541 11.073 417.000 Amber Inc Edge 16 - 8.58 4.7 2.4  Sine Trees 134 187 115 - 141 133 11.210  Sine Trees 134 187 115 - 141 133 11.210  Sine Trees 134 187 115 - 141 133 11.210  Sine Trees 134 187 115 115 - 141 133 11.210  15.12 Anderson Street 45 - 14 14 15 15 16 15 16 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16   | 25 cm   DAG   114  | 73 -1 6.1 8.4 18.5 10.7 pairing Coss 28 f . 2.5 18.4   |
| 600m Trent 104: 1882 93 **14: 10.8m 11.130 12.8m Angro Arter 104 00 42.9 3.3 4.5 10.8m 11.130 12.8m Angro Arter 104 00 42.9 3.3 4.5 10.8m 11.100 12.8m 12.         | 38.4m Dahmen Firsk 67 44 3.2 4.5 8.5 12.1m Lester Ovi 68 -2 4.3 8.4 4.5 12.865.000 Santehi 85 -1 4.2 12.2m Wagen Fin 4.725.000 Den Miches 60 -1 6.2 12.5 12.5 10.00,000 Den W 15 4.1 7.3 2.5 13.4 4.5 Sabah Timber 34 -1 2.3 8.5 2.5 12.2m Vale Callin 1.5 4.5 3.8 4.5 12.0 NSURANCE 6.366.000 Den d & Mills 21 4.7 8.3 6.4 30 2.2m Last Services 75 +1 5.3 7.0 10.1 47.5 m 21 Gobalts 5154 63.7 3.4 8.9 12.3 m Bayring  | ** -1 6.50 7.1 11.5 420.2m Run Tunta Zing 182 -2 12.50 7.1  78 -4: 2.6 2.5 14.5 5.105.000 Hoan Cost 8' 55  ** Silban Run Cost 8' 55  ** Silban Run Pran  71 -2 75 4.1  72 -2 75 4.1  73 -2 75 4.1  |
| 1660s Erch 175% 1884 1184 115 11.668 11.800 22.4m Armet Equip 155 - 31 3.110.1 1000 75 - 31 3 | 98. Ten 7 Deverty Grp 102 17 64 62 9.7 11.1m Lillery F. L. C. 12 -7 3.5 5.3 7.5 18.5 m Semirch H. 222 47 11.5 4.5 12.7 2.5 13.5 1.5 12.5 2.5 13.5 12.5 13.5 13.5 13.5 13.5 13.5 13.5 13.5 13   | 54 -2 18 14 14 1 116.8a Selection Tot 309 +15 25.3 6.4 161 -6 12.5 7.7 37.7a Sentrum 182 - 19 0.0.4 161 -7 11.6 8.2 (A22.000 SA Land 67 -6 4.2.1 159 -4 9.3 62 104.8a Senthum 462 -4 13.1 3.5 165 -4 8.4 5.5 17.3a Sinn Malayan 300 18.2 6.1 158 -7 12.3a 3.2 5.359.000 Sanger Boot 17   |
| 2000: Trees 1546-1586 1384 414 12.078 11.734 1385 1385 48 147 7004 67 -2 2.3 4.9 4.8 1500m: Trees 1546-1586 1344 41, 11.73 11.504 1385 1385-84 1385 1385-84 1385 1385-84 1385 1385-84 1385 1385-84 1385 1385-84 1385 1385 1385 1385 1385 1385 1385 1385  | 115.5m   Denico Ricky   25 -5   2.   | 240 -38 14.5 6.0 23.6m Teng Chom 128 -2 11.0 8.0 236 -6 24.1 25 1.486.500 Teng tong the 100 9.5 9.5 235 -5 7.5 2.8 11.8 5.702.000 Thomas Sulph 250 1.4 5.7 170 9.5 9.5 277 -6 4.8 9.8 57.6m Trunoval Cans 212 -6 61.4 5.1 277 -6 61.4 5.1 277 -6 7.5 170 277 -7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7  |
| 1100m Trees 544 1954-8704 44 9.73 10.404 1100m Trees 544 1969 123 41 11572 11.677 680m Trees 544 1969 123 41 11572 11.677 680m Trees 544 1969 123 41 11572 11.677 680m Trees 544 1969-04 61 11 11572 11.677 680m Trees 545 1969-04 11 11572 11.677 680m Tree | 981.000 *Origon J. Hidge .25   | 180 -0 50 5.0 155.8m. Union Corp. 256 -15 213 8.3 128 -1 128 -1 128  |
| ## 47  | 23.13 Zancored J. Z. 27 - 8 20 23 27 (100.00) Leasthite Univ (8 £6 8.7 £6 £01.00) Do NV 56 1.5 3.10.5 Schmitt Nigs 1.5 2.10.00 Schmitt Service 1.5 2.10.5 Schmitt Nigs         | 177 -1 4.9 1-5 1-5 2  47 -2 5.69 2.5 74 6.525,000 W Rend Cons 156 -5 5.2 5.1 278 -4 15-9 5.5 279 -4 15-9 5 279 -4 15-9 5 279 -4 15-9 5 279 -4 15-9 5 279 -4 15-9 5   |
| ### Consols 54% 28 44% 10.818 55.hts Averys 150 44 8.3 8.5 9.5 10.00 Averys 150 44 8.5 8.5 9.5 10.00 Averys 150 45 8.5 9.5 10.00 Averys 15     | 481.000 Electric lines 20  | 124 11.8 9.5 120.0m Western Mining 102 -6 3.6 3.7 124 11.8 9.5 15.5m Western Mining 102 -6 3.6 3.7 124 11.8 9.5 15.5m Zambia Copper 17 47 125 126 -2 16.5 7.7 OIL 125 21.5 22.5 2   |
| 13m Aug. 974 71-80 93 444 5.001 9.325 24.0m 38A Gry 58 2.4 5.5 5.5 2.5 20m Aug. 974 71-80 95 44 7.139 9.822 250.7m 39C Int. 70 42 6.5 6.0 5.0 5.0 10 Aug. 174 78-5 95 44 7.489 9.822 250.7m 39C Int. 70 42 6.5 6.0 5.0 5.0 10 Aug. 174 78-5 95 44 7.489 9.822 250.7m 39C Int. 70 42 6.5 6.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5  | 2.77.00 Miles & Gold 17 - 2.715.1 25 1 15.0 Miles 176 - 3.5 1.5 Miles 176 Miles 176 - 3.5 1.5 Miles 176 Miles 176 - 3.5 1.5 Miles 176 Miles 176 - 3.5 Miles 176 Miles  | 753 -2 345 4.0 15.6 2.84.000 Attack 111 ( 8.5 5.3 5.7 105 45 6.2 40 7.9 6.300,000 Reit Sorneo 154 9.3 6.0 61.6 506 3.05 8.4 6.2 2.74.000 Bp 807888 (0) 49 -4 1.6 2.74.000 Bp 80788 (0) 49 -4 1.6 2.74.000 Bp 807888 (0) 49 -4 1.6 2.74.000 Bp 80788 (0) 40 -4 1.6 2.74.000 Bp      |
| German   | 3,080,000 English & O'man 18 '41 & 5 '2.5 16.8   1680,000 McCleary U-mile 13   | 275 -0 219 4314.2 7.546.00 Charterhall 25 -2 66.7 25.5 515 199 2 7.71.000 RCA Int 37 10 9.2 38 199 2 7.71.000 RCA Int 37 110 9.2 38 57.4 11.2 11.2 11.2 11.2 11.2 11.2 11.2 11   |
| 4 or Kenys 30: 78-62 77 2  | 101.50   Birr Perries   25   "1 4.3 4.4 7.7"   10.50   Madema Tumbé 50   50   1 -0 1 2 15.2 15.7   215.00   Small & Tidons 22  | 570 -1 4.1 4.2 33.5 10.48 Premier Cass 162 125 4.5 15.48 Premier Cass 162 Ranger Dil 115% 145 3.6 7.5 15.5 15.5 15.5 15.5 15.5 15.5 15.5   |
| 100    | 9.229,000 Excellour 15 0.7 4.5 4.3 Indicate the property of 1.2 2.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5  | 51   |
| Spanish 44 65 15 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18   | 79.6m Markey Lid 86 +3 3.8 4.7 6.6   g.yel.one Solicitors Law 54 5.8 18.7 10.5   9.00.000 penty 1.000  | 201- 44 11.4 4.0 34.7 5.582,000 Allied Lin 79 +1 6.2 7.7 11.8 125- 4- 2.3 5.5 24.7 62.4m Allied Lin 72 -1 5.5 2.5 35.6 659 -15 3.6 4.2 4.5 6.7 6.0 4.0 4.7 7.9 4.5 6.3 2.3 34.5 12.2 4- 6.5 7.2 12.3 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5   |
| 25m LCC 54, 35.42 254, w15, 6.86 9.50 250 250 250 250 250 250 250 250 250 2  | 1.1.448 Francis Reef 217 *5 8.9 4.5 11.5 1 2.407.450 Martin-Black 57 +1 6.7 11.6 5.7 25.8 Epillary 33 *1 4.2 12.5 7.2 1 15.3m Symmetry 58.05.050 Feel Land & Build 37 *5 3.1 9.1 11.5 11.5 11.5 11.5 11.5 11.5 11.   | 163, 73 56 265 11.5m Bellvar Bidgs 47 +42 4.0 8.6 505 49 5.6 5.2 2.3 18.2m Bellvar Bidgs 47 +42 4.0 8.6 18.2m Bellvar Bidgs   |
| 25m L C C 84 26-79 95 4: 8.316 9-328 2.37,000 Serithreds 94 2.4 8.4 8.5 2.     | 21.7m The Art Dev 47: 0 2.8 2.2 1.3 400.00 Mediately 20 -1 2.7 12.7 11.4 5.735.00 States A. G. 163 416 5.0 5.3 11.0 1,022,000 Do B 56.5m Philay J. 200 09 5.5 2.3 5.5 1,100.00 Mediately 20 -1 2.7 12.7 11.4 5.735.00 States A. G. 163 416 5.0 5.3 11.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.   | 66 41 3 30m Chap & Councies 469 -1 1.59 13 250 m Chap & Councies 469 -1 1.59 13 251 m Chap &         |
| 1200 Cof L 6-4-1-7-70 20% -4 6-3-1 7.722   | 235.5m Finens 275 -16 25.5 55 50.5 20.5 Member 1, 205 -2 7.1 24.18.2 1.50.00 Steinberg 127 12 26.14.4 21.5m Cartlel lay 5.5m Finch Layel 25 -1 55 50 7.5 27.5m Member 3, 205 -2 7.1 24.18.2 1.50.00 Steinberg 127 12 26.14.4 21.5m Cartlel lay 5.5m Finens 275 -1 55 50 7.5 27.5m Member 3, 205 -2 7.1 24.18.2 1.50.00 Steinberg 127 12 26.14.4 20.5m Cartlel lay 5.5m Finens 275 -4 25 25 25 25 25 25 25 25 25 25 25 25 25  | 257% 9-41 5.75 5.2 22.4 12.5 m City. Offices 55 -2 2.5 4.5 24.6 56% -45% 2.9 1.4 22.5 4.500,000 Corn Sucharge 125 -2.5 1.5 24.4 4.500,000 Corn Sucharge 125 -2.5 1.5 24.4 4.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2  |
| 5m Region 6 4-7 77-79 77 44 6.719 9 9 77 22.0m Biacterid Hodge 20 ~4 4.4 5.5 7.2 21.0m Biacterid Hodge 20 ~4 4.4 5.2 21.0m | 1,000.000 Ferri M. 25 - 2 27 23.11.7 Solding Height Mr. 75 - 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2   | 1964 -4 8.1 4.6 34.2   1.659,000 Expires 2 (eq. 17 41 1.2 7.1 10.7 119 405, 8.1 4.2 1.1 10.5   |
| 200 Livers 1 3-7, 1801 1856 + 12.452 10.382 4.502.000 Sedycote 41 ~4. 3.4 5.6 5.9 27m Met Witer B 54-60 314 41 9.752 11.386 1.4 1.4 10.5 Sedycote 22 44 1.0 5.1 12.5 12.6 13 1 6-7, 12.6 12.6 12.7 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5   | 17-18 Foster line 77 • 43 54 28 7.311,000 Min Mercer 18: -1 17 48 44 905,000 Statellite Frank 37 42 3.6 9.8 53 44 3.6 9.8 50 1.011,000 Foster 1 28 25 4.8 8.9 7.311,000 Mining Supplies 67 1 27 28 2.3 22.3 Syrine Hunter 184 -1 183 4.7 227 237 3.6 28 3             | 180 46 20.0 10.5 10.5 51.5 75.3 Maximum space 24 55 47 7.7 1.1 59.0 51.5 25 25 25 25 25 25 25 25 25 25 25 25 25  |
| 548 Sthend Ser. 17-79 PG 442 5.462 9430 3000 3000 3000 3000 3000 3000 3000   | 2,704,000 Francis Perker: 109  | Control   -2   |
| Capitalization   Last on div rid   18.000 Braity Lexite   54 - 41 8.0 9.5 4.1 12.6   | 1.752.000 Garmar Scribbar St 4.5 7.4 5.5 3.300.00 Here O'Terrall St 5 5.2 5.4 21.9 553.000 Teylor Paille 78 5.5 5.2 7.4 20.2 20.4 20.00 Garmar Scribbar St 5 5.7 6.7 10.4 20.2 20.4 20.00 Teylor Paille 78 5.5 2.7 4 20.2 20.2 20.4 20.0 20.2 20.4 20.0 Morgan Cruc 11.4 -5 7.7 6.7 10.4 20.2 20.2 20.4 20.2 20.2 20.4 20.2 20.2   | 7-6; 41 3.5 5.75.1 15.5m Peacher Prop 75 +1 1.5 2.0 26 47 11.2 4.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2   |
| FOREIGN STOCKS  1.500.9m Bayer  1.500.9m Bayer | 2.5 (1.5 11.2 SERI,00) Do A 25 -1 1.5 2.1 A2 A00,000 Gen Frucht Ord Gen Art and Annual Control of Annu | 130 45 45 43 44 62 1,500,000 Ragion Prop 3   |
| ## Series  | 1.337.000 Glass Olover 22 -1 1.7 7.9 8.5 5.780.00 Myses Olo 54 -1 55.4m Tiger Oats 20 -5 31.7 8.3 4.5 30.6m Grant Northern 432.5m Glass Glass Edgs 572 -2 15.5 47 1.5 17.5m 1838 Hotes 204 -1 22 3.1 8.5 4.00,000 Thomy Cant 254 57.2 20.7 8.5 3.100,000 Greenfair   | 2140 -1 6.25 5.4 25.7<br>74 -2 31 31 55.6 57.5 57.5 80.6 75.5 17.7 +2 6.1 3.2 37.0<br>1042 442 5.4 5.2 25.5 31.4 20.6 75.7 57.5 6.0 15   |
| ## 14.00,000 Brit Northrop 104 -5 2.7  14.300, Sala Viscosa 25 -15 14.0  14.300, Sala Viscosa 25 -15 14.0  12.50a Brit Printing 45 -1 4.8 11.9 6.0  12.50a Brit Printing 45 -1 4.8 11.9 6.0  13.50a Brit Sin Spec 90 48 7.1 7.3 10.8  14.50a,000 Brit Sin Spec 90 48 7.1 7.3 10.8  15.50a Brit Sin Spec 90 48 7.1 7.3 10             | Claim Graved   96   -6   Lakil   81   5,255,00   Rit Curbum   58   41   -6   1   1   1   1   1   1   1   1   1   | 73 +2 *8.5 7.7 18.5   3.179.000 Anglo-Indonesia 77 3.5 E.O   |
| 200.00m Browcas 1:0 4 57.4g 5.77 4.4 5.005.000 Brit Ter Prod. 45 8-7; 2.1 4.2 8.5 8.7 1.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0  | 100-lim Granut 12 00 -4 23 3.2 12.9 7.50.000 Newman lad 66 -10 7.5 11.5 2.6 2.000 Trans Paper 67 .67 11.0 5.3 7.50,800 Investin For 12 0.5 1.5 2.5 1.5 | 73 -2 2.66 4.9 25.9 5,070,000 Centicheld 169 -6 5.0 3.0 11354 4.1 3.5 54.6 5,050,000 Churstenee 56 4.37 3.0 5.4 126 -14 2.3 5.5 54.5 105.5 Cost Plant 56 -1 12.0 12.1 127 -14 1.5 2.5 52.1 155.5 Cost Plant 56 -1 12.0 12.1 128 -14 1.5 2.5 52.1 155.5 Cost Plant 56 4.3 1.0 2.2   |
| #18.5m Proof 1274 - 69.3 2.212.1 LOSE-5m Broken HIII 675 45 29.3 4.1 675 168.5m Had Bay 011 1254 - 1 22.5 0.5 80.7 A450.000 Brook St Sur 60 2.4 2.5 2.5 0.5 80.7 A450.000 Brook St Sur 60 2.4 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5  | 0.537.000 Crouse Econ 16 +4 64 5.5.5.9 3.044.00 Remains Rec 45 -2 5.54.000 Triouville 48 -2 5.5.6.4 35.00 Labo View Int 50.000 Cripperrads 34 -3 5.0.5.2.5 5.4.4 12.5 57.00 Relay Finds Fi | 120 33 3.8 5-1 64.6m Cuthric Corp 225 +2 18.2 8.1<br>58 +4 3.3 3.8 5-1 100.5m Rarrison Makey 65 +1 4.5 5.1<br>100 +4 6.1 6.3 22.8 65.1m Educate Makey 65 +1 4.5 7.1<br>110 +4 5.0 4.5 34.2 65.1m 100 100 100 100 100 100 100 100 100 1   |
| 16.7m Kairer Ainm 123- 4, 81.4 3.5 1,057,000 Sewherhood F. 95 42 8.8 6.8 5.5 27.5m Masser-Ferg 113- 4 95.1 5.1 1.2 8.550,000 Sewen & Tawes 52 -7 6.5 5.1 5.3 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5   | 10.3m Engral 3. 45 4. 41 45 52 5.500.000 NoSwitt Inch. 72 h. 4. 4. 5.5 1.5.500 Turner Current Will Inch. 72 h. 4. 4. 5.5 1.5.500 Turner Current Will Inch. 72 h. 4. 4. 5.5 1.5.500 Turner Current Will Inch. 72 h. 4. 4. 5.5 1.5.500 Turner Current Will Inch. 72 h. 4. 4. 5.5 1.5.500 Turner Current Will Inch. 72 h. 4. 5.5 1.5.500 Turner Current Will Inch. 72 h. 5.500 Turner C   | 200 +9 4.7 4.3 3.3 34.2m Kulim Melaysis 23 +9 2.1 6.3 10 +6 2.1 2.5 10.2m Kulim Melaysis 23 +9 2.1 6.3 178 +6 5.318,000 Majedio 36 +6 1.0 2.7 5.318,000 Majedio 36 +6 1.0 2.7 121 12.18 4.3 34.9 \$407,000 Maur River 25 +1 0.7 2.8 121 12.18 4.3 34.9   |
| Trans Car P 5164   | 1.054.00 Do A 25 5.3 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1   | 2 725 -4 3.95 5.5 32.2 3.508,089 Sunget Kriss 1.95 , 74.5 4.2  |
| 12.3m Alexa Disagumt 225 v17 22.8 2.48.4 71.600 Burgest Prod 24 25 18.4 2.3 2.2000 Allen H & Ross 500 45.3 5.3 5.3 5.3 7.77.500 Burgest B'shire 156 41. 2.5 7.8 27.200 Alled Irish 156 157 18.5 x 1.5              | 7.7-7-8 Exertises Cros 386 . 18.1 5.2 8.5 5.2 7.2 4.10.00 Oven Open 70 -1 4.0 0.7 7.0 1.571.7-10 Jo.NV. 2024 -4g 316 4.9 9.3 18.1 Rorth Atlantic 41 -0 2.00 2.9.3 11.4m Thiltech 88 -4 5.6 82.2 2.0 2.00.00 Oxfor Principle 44 -0 2.00 2.9.3 11.4m Thiltech 88 -4 5.6 82.2 2.0 2.00.00 Oxfor Principle 42 104 -1 4.9 4.7 4.1 3.00 Exertises 105 -2 8.7 5.0 0.0 0.0 Parket Tanket 105 -0 8.8 8.1 8.5 8.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2  | 95 -4 4.3 4.5 92.5 \$20,000 Dennit 131 05-1 4.9 2.5 1 95 -4 4.3 4.5 92.5 \$4.0,000 Dennit 122 -45 12.5 6.7 1 95 4.5 5.0 5.1 22.1 9.36 000 Metand Fines) 120 45 12.2 8.4  |
| 114.3m Ba of Iroland 330 5 30.10 6.1 6.2 2.677.000 Burt Bidded 175 154. 6.5 5.6 9.5 2400.000 Ba Leami UK 170 12.2 6.4 1.3 5.4 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2  | 60,000 Headen Sint 35 -41 1.5 5.7 6.5 1.500.000 Do Any 200 10.5 5.3 7.8 1.500,000 Tot Cat Ind 85 35 10.0 20 1.500.000 Helcon of Ldn 15 45 5.2 5.0 1.500.000 Do Any 200 10.5 5.3 7.8 1.500.000 Helcon of Ldn 15 45 5.2 5.0 1.500.000 Helcon of Ldn 15 45 5.0 1.50   | 18 4: 52 54.5 7.389,000 Warren Plant 173 45 20.0 13.6 189 43 13.5 68 21.6 MISCELLANEOUS 33.5 43 12.5 68 21.6 13.6 2 2.789,000 Calcuta Elec 44 1 13.0 203   |
| 10.9m Brown Shipley 200 . 14.0 7.0 7.4  13.1m Catter Note: 295 . 45 38.5 9.8  681.2s Chare Man 2204 . 47 125 6.8 10.2  1.00.1m Chicorp 1069 . 48.7 1.7 8.5  1.1.6m Chicorp 177 . 42 7.3 8.4 8.7 199.2m Cambury Sch 57 . 41 7.5 3.5   | 13.548. Henry 127 3.5 1.63.85 78.000 Do 45.12. 234 42. 45 11.5 25.00.000 Veryequer Ref 210 12.5 14.2 25 7.800.000 Endowment 3.76 44 42 3.5 4.4 12. 25 7.800.000 Endowment 3.76 44 42 3.5 4.4 12. 25 7.800.000 Endowment 3.76 45 2. 25 7. 25. 25. 25. 25. 25. 25. 25. 25. 25. 25  | 123 46 4.2 3.7 26.2 277,000 Millford Docks 766 4.1 3.5 8.1   |
| 106.6  | ### Mon Mertine-Stanct 12 -4 1.9 3.7 3.7 4.50,000 Petrodes GPp 17 -4 6.7 5.7 5.9 2.50,000 PF Hibburs 60 44 5.8 7.2 5.5 5.00,000 Petrodes GPp 17 -4 6.7 5.7 5.9 2.50,000 Petrodes GPp 17 -4 6.7 5.0 2.50,000 Petrodes GPp 17 -4 6.7 5.9 2.50,000 Petrodes GPp 1 | 17 44 235 61 27.4 Sunderlad Wir 1574 586 14.4  |
| 8.855.000 Gibb A. 46 -2 3.9 6.8 i7.2 6.048.000 Cannick W. 55 -5 5.3 8.2 2.2 (18.005 Gillert Bros 25 -1 23.4 6.5 i1.0 24.7m Cape Red 100 -9 11.5 11.2 3.4 5.7m Grindlary Hidgs 102 -4.5 4.2 3.3 1,740,000 Captum Profile 56 -4 6.5 i1.4 7.7 6.000 Hambros 110 118 -14 6.7 -15 i1.0 5.555.000 Caravans lut. 574 -72 6.0 5.9 in. 5555.000 Caravans lut. 574 -72 6.0 5.9 in. 5755.000 Caravans lut. 574 -72 6.0 5.9 in. 5755.000 Caravans lut. 574 -72 6.0 5.9 in. 5755.000 Caravans lut. 574 -75 6.0 5.9 in. 5755.000 Caravans lut. 574 -75 6.0 5.0 in. 5755.000 Caravans lut. 574 -75 6.0 in. 5755.000 Caravans lut. 574 -75 6.0 in. 5755.000 Caravans lut. 574 -75 6.0 in. 5755.000 Caravans lut. 574 6.0 in. 5755.000 Caravans lut. 574 -75 6.0 in. 5755.000 Caravans lut. 5 | 1.550.000   Refix   57   | 33 -9 3.8 3.8 3.5 Divident and yield exclude a special payment. 3 sid for the first s |
| 33.9m Rull Samuel 92 -1 4.7 7.2 8.0 14.5m Cariess Capet 37 0-11 13 3.5 9.5 1.20.0m Hong K & Shang 206 -2 7.75 2.7 9.5 14.5m Cariess Capet 37 0-11 13 3.5 9.5 6.652,000 Jessel Toyphee 52 -2 6.7 7.5 12.0m Caries Ind 159 -2 8.3 8.3 7.4 15.1600 Jacoph L. 150 12.0 6.7 8.5 12.0 Caries Capet 38 0-1 6.1 11.9 5.5 1.2 12.0m Caries Capet 37 0-11 13 3.5 9.5 12.0 12.0m Caries Capet 37 0-11 13 3.5 9.5 9.5 12.0 12.0 Caries Capet 37 0-11 13 3.5 9.5 9.5 9.5 12.0 12.0 Caries Capet 37 0-11 13 3.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9  | 5,755.00 Rolls Store: 64 *2 6.2 7.7 3.5 285.41 Filiastrate Res 475 e-15 18.9 15 7.1 15.0n Ward & Gald 100 *3 6.2 5.8 7.5 2.5 18.9 15 7.1 15.0n Ward & Gald 100 *3 6.2 5.8 7.5 2.5 18.9 15 7.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2  | # 42 31 15400<br>22 -1   |
| 55.0m Richwort Ben 105 -4 5.3 5.4 5.0 20.4m Carroll P. J. 25 -5 8.35 9.7 6.5 45.0m Lingdo Fank 255 -15 13.7 4.5 6.5 45.00 Carbot 5 Bidgs 40 3.0 7.4 4.5 65.0m Mercorn Secs 125 -5 5.1 4.1 6.2 1.156.000 Carbot 5 Bidgs 40 3.0 7.4 4.5 65.0m Linddand 355 -2 20.6 5.6 6.5 1.156.000 Carbot 5 Bidgs 40 3.0 7.4 4.5 6.5 1.156.000 Carbot 5 Bidgs 40 3.0 7.4 4.5 6.5 1.156.000 Carbot 5 Bidgs 40 3.0 7.4 4.5 1.156   | 2,550,000 Rephilations 30 -4 7.1 4.9, 4.5 91,500 Port 70 -42 1.9 2.7 1.0 571,000 Warring J. 25 f -4, 4.5 7.1 1.5 71,000 Port 1.7 25 f -4, 4.5 7.1 1.5 71,000 Port 1.7 25 f -4, 4.5 7.1 1.5 71,000 Port 1.7 25 f -4, 4.5 7.1 1.5 71,000 Port 1.7 25 f -4, 4.5 7.7 1.5 71,000 Port 1.7 25 f -4, 4.5 7.7 1.5 71,000 Port 1.7 25  | 55 44 5.4 (47 31.5 ) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950) 1950 (1950)   |
| 218.2m Not of Aust 22 - 7 50 4.2 7.5 b.22.4m Censon England 114 - 2 59 6.14.4 156.0m Nat Com Bk Grp 73 v - 1 4.0 5.5 5.4 652.4m Nat W minster 28 - 7 16.5 62 6.9 14.4m Com 4 550-cct 452 - 7 2.4 7.4 2.1 13.7m Ottowah 130, - 9 20 6.3 11.1 11.1m Control Man 50 6-15 4.0 6.2 2.1 5.55.000 Res Stroft 100 4.0 4.3 2.3 14.4 4.0 12.5 1.575.600 Centrol Man 50 6-15 7.3 6.3 5.55.000 Res Stroft 100 4.3 2.3 14.4 12.5 1.575.600 Centrol Man 50 6-15 7.3 6.3  | GIL,000 Do A 1872 40   | 40 41 45 5.027.7 Latent<br>121 - 5.0 3.34.7 The Times Indus - 45 45<br>100 - 12 1.4 1.6 21.5 The Times Indus - 200.15 6.56 12.11 - 5.00  |
| 31.6m Schroderf 455 -45 15.7 1.9 14.3 8,189.000 Chamberl'n Grp 58 -44 42 7.9 7.5 1.308.000 Section Mar 240 -10 18.7 7.8 7.1 423.000 Chamberl'n Grp 58 -44 42 7.9 7.5 4.501.000 Smith 71 Aubrn 50 -1. 7.9 8.1 423.000 Chamberl'n Grp 159 -1. 6.5 18 8.2 43.000 Chamberl'n Grp 159 -1. 6.5 18 8.3 4.5 18.5 18.5 18.5 18.5 18.5 18.5 18.5 18  | 17.5 at Renderm Bay   17.5 - 44. 34.7 2.5 2.7   2.0 m From W.   27 -1 1.5 4.7 6.2   13.5 (a) Westbrick Pdv   10 a 41 2.5 (2.5 (2.5 (2.5 (2.5 (2.5 (2.5 (2.5  | 78 e = 6 22h 4.0   Largest Cors.   |
| 466,000 Wintrust 66 -2 4.5 6.0 26.7 5174.000 Christies Int -1 4.5 6.3 7.6 60.2m Chubb & Sons 126 55. 4.4 9.2 176.2m chiled 91 -4 5.60 5.2 13.0 Church & Co. 100 -5 4.7 2.5 9.3 176.2m chiled 91 -4 5.60 5.2 13.0 Church & Chem 73 -4 4.2 5.5 6.1 14.5 2.ess Chirtyton 154 9-11 7.3 4.8 10.2 11.9m Coaline & Chem 73 -4 4.2 5.5 6.1 11.9m Coaline & Chem 73 -4 4.5 6.5 11.9     | I = I  | 220 22 1.5 11.5 and industrial 3176 11.6 23.6 6.3 shares. 277.34 6.185.25  |
| 20.4m Beddingtons 130  | 2400.3m Imp Chem Ind 380 -II 23.9 &7 &5 5 100.3m Qualitr Caim 387 a 42 35.70 Visite Child 36 ., 6.5 10.7 4.5 5.04.000 Jacobin J. L. 34.6m Imp Child 107 176 -1 7.5 7.5 4.5 4.50,000 Qualitate 36 -1 7.5 7.5 4.5 4.50,000 Qualitate 36 -1 7.5 7.5 4.5 4.50,000 Qualitate 36 -1 7.5 7.5 4.5 4.50,000 Qualitate 37 -1 7.5 10.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7  | 35 -50 2.8 2.10.2 Commoditations 211.79 5.66 11.36 -0.25 25 25 7.5 3.9 3.5 Gold Mining 273.59 9.36 27.84 -7.65 212 -7 9.6 28 7.5   |
| 28.6a C of Leb Did C:  | 1.656,690 Ingram Mr. 33 44 43 113 7.8 78 789 hm Hacel Riser. 19418 33 3.0 18.2 1.656,000 Wigning Constr 20 24 11.9 5.4 5.000.000 Resetuan W 2.7m Initial Services 78, -1 5.8 5114 3,002.000 Resetuan W 2.7m Initial Services 78 1-1 1.1312,5 7.5 3,002.000 Resetuan W 1.7 42 1.3 7.5 7.5 1.75.000 Wigning Constr 20 18.3 8.5 1.5 1.5 1.75.000 Wigning Constr 20 18.3 8.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1   | 107 -5 12.5 11.7 7.8 Industrial stacks 94.74 6.75 +0.64 Industrial preferencearecks 61.65 11.576.66  |
| 157.76 Ginnager 190 - 16 10 6 5.8 5.6 55.00 Cook W. 25 -1 2.4 2.4 3.5 5.48.000 Hardys & Prens 137 - 5.9 7.2 30.5 5.00 Cook W. 25 -1 2.4 2.4 3.5 5.6 68.000 Hardys & Prens 137 - 5.9 7.2 30.5 50.000 Cook W. 25 -1 2.4 3.5 3.5 5.0 Cook M. 25 -1 2.4 3.5  | 44.6m Rah BDR 27 ** 45 4.5 ** (487.00) Resemble Red 125 -4 7.127 5.5 (4.50.00) Winners 80 -4 4.5 7.5 4.5 (4.50.00) Winners 80 -4 4.5 7.5 ( | A record of The Times Industrial Share  If 46 66.1 24 an Indices is given below:  If 46 66.1 24 an Indices is given below:  If 47 66.1 24 an Indices is given below:   |
| 177-3m Scoth Newcastle 65% -94 4.7 1.2 14.3 4.70.000 Count 72 -1 4.7 4.5 4.4 34.5 5.2 5.2 5.2 5.2 5.2 5.2 5.2 5.2 5.2 5  | 400.00 Jurnico M'sur 200 -4 45 3.2 40.40 MINC 125 -1 45.40 MINC 125 -1 45.40 MINC 125 -1 15.2 15 15 15 15 15 15 15 15 15 15 15 15 15   | 47 6.2 13.1 1577 22.96 (24.09.77) 15.29 (24.07.77) 15.29 (24.07.77) 15.29 (24.07.77) 15.29 (25.07.76) 15.40 (25.07.76) 15.42 (25.07.76         |
| 12.538 3 h Steventers 59 -41 4.0 26.1 12.538 Courts (France) 100 -49 4.9 6.8 74.95 Var. 264 -4 24.4 8.7 10.5 13.15 Do A.N. 107 - 4.9 4.8 7.3 12.538 Whithread 'A' 40 -4 5.6 5.2 10.2 13.15 Do A.N. 107 - 4.9 4.8 7.3 10.6 56 Do B 96 -1 5.6 5.8 10.9 10.6 Whithread 'A' 60 -6 5.7 6.4 29.7 Courtainly 115 -1 19.7 8.4 5.6 3.0 10.6 Whithread To Walley Courtainly 100 Courtney Pope 60 . 3.3 3.5 8.6 30.6 Welvertampton 180 -2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 -2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 -2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 -2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 Welvertampton 180 . 2 8.7 4.7 10.9 18.260.000 Courtney Pope 60 . 3.3 5.5 8.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10   | 7.621.000 Johnson Gry # -1 5.5 8.6 7.7 (#.3m, Redictation # 6 6-1 6.5 7.7 M.7 Johnson Mark 420 9-2 20.2 4.5 7.2 126.3m Redictation # 6 6-1 6.5 7.7 M.7 Johnson Mark 420 9-2 20.2 4.5 7.2 126.3m Redictation # 6 6-1 6.5 7.7 M.7 Johnson Mark 420 9-2 20.2 4.5 7.2 126.3m Redictation # 6 6-1 6.5 7.7 M.7 Johnson Mark 420 9-2 20.2 4.5 7.3 126.5m Charter Cons 17.5m Johnson Red 20 9-2 20 21 2.5 3.0 126.5m Charter Cons Cold Fields  | 1972 198-37 (12.01.57) 130-39 (14.12.73) 131 11.5 9.5 132 49 12.7 6.8 133 12.5 9.5 134 135 135 135 135 135 135 135 135 135 135   |

# Commercial Property



Artist's impression of Commerce House, Leeds, due for completion in April.

f somewhat sporadically.

Among the more buoyant marsets is that in Leeds, where
the topping-out took place last
week of Commerce House, in Establine Ltd is the deve-lopment company, which is owned jointly by Heary Lax ( (Developments) Ltd, and Mar-shalls of Elland Ltd, who are the contractors for the build-ing.

ing.

Completion is due next April. Design is by The Mason Richards Parmership and the building, with red brick elevations, will provide about 23,000 sq ft on five floors. Just over 5.000 sq ft has been prefet to Leeds Chamber of Commerce, which was represented by Weatherall Hollis and Gale.

Simon Houlston and Part.

Simon Houlston and Part-ers acted for Estaline in the string and the funding of the

Simon Boulstom and Partnors acted for Estaline in the
letting and the funding of the
scheme. Both agents have been
retained together with Healey
and Baker for letting the remaining 16,000 sq ft at £4
as ft.

Also in Leeds, a central freehold office investment has been
sold by tender for a figure believed to be approaching
£450,000. The property is Nos
6 and 7 South Parada and has
a floor area of 11,000 sq ft. The
sale was through Mawson and
Watton, Stewart Newlss and
Watton, Stewart Newlss and
Watton, Stewart Newlss
and Watton, Stewart Newlss
and Watton, Stewart Newlss
and Watton, Stewart Newlss
and Thorpe and Partners.
Present Income is £13,432 as
year, but some 4,500 sq ft tis
vacant. This accommodation
will be modernized and offered
for letting through Bernard
Thorpe and Partners.
In Glaggow, Commercial
In Crophic was
a speculative basis of the
company's and Rowder letting through Bernard
Thorpe and Partners.
Present income is £13,432 as
year, but some 4,500 sq ft is
vacant. This accommodation
will be modernized and offered
for letting through Bernard
Thorpe and Partners.
Present income is Commercial
In Glaggow, Commercial
In Guestian the site for the development as
a special was the past development as
a special was funded
the removation of the Portland
stream of the past the
sale was represented by
Darliagron. Counting the rend
for letting through Bernard
Thorpe and Partners.
Present income is Commercial
In Guestian of the fortland
of the fortland of the part of the special property and the past development was been
appeared to the part the
stream of the part the
stre

The provincial office market has been experiencing varied Narket in fortunes in recent times, but hew schemes continue to arise

complex to be known as the Hawley Trading Estate.

It will comprise a total of 75,000 sq ft in units from 8,300 sq ft. Two units are already under offer. Rents are not yet quoted but are expected to be about £2.25 a sq ft. Hampton and Sons, with Pearson Williams, acted for Mariborough in the acquisition of the site and are letting agents.

Nearer London, Permanent Land Ltd bas completed the letting of Chiltern House, a new office development at 54-56 at High Street, Harrow on the Hill, to Dymo Graphic Systems UK Ltd.

It is understood that a rent of £56,000 a year exclusive was obtained. The building provides 5,700 sq ft of space, including an executive salte of some 800 are executive salte of some 800 are executive salte of some 800 are gents.

Hillier Parker May and Rowden and Corpean acted for Permanent Land and Dymo Graphic was of ft. Hampton and Sons, who were den and Corbett Altman and Company acted for Permanent Land and Dymo Graphic was erpresented by Henry Davis and Company who have been in Criticism of the inflexibility of some institutions and local and company who have been in the site for the developers, are agents.

Criticism of the inflexibility of some institutions and local and company who have been in the site for the developers, are agents.

Gerald Ely

Country

property

# Educational & Public Appointments



Applications are invited for the following posts, for which applications close on the dates shown. SALARIES (unless snown, Salarius (unies) otherwise stated) are as follows: Professor \$A30,786; Research/Postdoctoral Follow \$A14,832-\$A19,835; Lecturer \$A14,832-\$A19,832; Sealor Tutor \$A12,593-\$A14,445. Further ent for each post,

Ith Universit

LECTURER IN LAW

Monash University CHAIR IN POLITICS polications are invited for pointment to the third cha the Department of Politics in Department whether

University of Western

Australia

Kenyatta University College

KENYA

Detailed application (2 copies) including curriculum vitae and naming 3 referees should be sent air mail to Rejustrar. Kengatia University College. PO Box 135444, Nairobi, Kenya by 25 January 1978, Applicants resident in UK should also send one copy to inter-University Council Court Road, London WIP OUT. Further particulars are available from either address.

WANTED FOR APRIL Bursar for Boys' branding preparatory school in Berkshire. House available, Possible help with education of children. Write with full curri-tilum viteo and remes of two referees to Box 0304 K, Tha Times

**SOCIAL WORK** 

plines. March, 1978. CHAIR OF BUSINESS DEPARTMENT OF **ADMINISTRATION** 

Australian National University Research School Biological Scient RESEARCH FELLOW DEPARTMENT OF DEVELOPMENTAL BIOLOGY

RESEARCH FELLOW DEPARTMENT OF ENVIRONMENTAL BIOLOGY

Pacific

Environmental Plans with special reference to nationalized and water relationships: the structure and function of biological communities with special communities with special Applicators should have a Ph.D. degree, preferably with posidoctoral experience.

POSTDOCTORAL FELLOW-GENETICS

mitochondral genome interacts in the Magenesis of interaction mechanism of the petite muchalina in yeast. These study would be greatly facilitated if hybrids between different yeas species could be obtained. apecies could be expected to participate in studies on hybridizing yeast opecies and to contribute to research on contribute contribute. 27 January, 1978.

RESEARCH FELLOW DEPARTMENT OF POPULATION BIOLOGY

SENIOR TUTORS IN PHYSIOTHERAPY (2 positions) Applicants sh

20 February, 1978.

University of Juba University of the South SUDAN

ouage Teaching: English Language Centre 1. DIRECTOR—Teacher train-

New Zealand University of Canterbury Christchurch LECTURESHIP IN OPERATIONS RESEARCH

salary for Lecturers is on 

PHYSICS/CHEMISTRY TEACHER



OFFICE MANAGER

The Civil and Public Services Association, a Trade Union representing over 200,000 members in Civil Service and Public Sector employment, seeks an Office Manager to be responsible for personnel and common Manager to be responsible for personnel and common services work for approximately 170 staff.

The salary state is £4,365 to £5,165 (plus supplements of £313.20 p.a. and 5%). Non-contributory superannuation. Annual leave 30 days plus usual

University of Hongkong

Lectureship/Assistant

Lectureship in Mathematics and Operational Research

Thames Hospital

NEW ZEALAND Specialist Physician/ Pediatrician, Thames Hospital

Modical Officers Grammer are mittee. Conditions of appointment are avoidable from the undersigned with whom applications close on 15 February, 1978... and further information may be obtained from the Medical Supprintendent, Thames Hospital, at the same address D, Campboll. Secretary.

The University of

Manchester

LECTURER IN ANCIENT

DOMESTIC AND CATERING SITUATIONS

EXPERIENCED CHAUFFEUR/EUSE

required for private residence in S.W.7. This is a good in S.W.7. This is a good callibre appointment with excellent conditions of employment for the right applicant, who will have a good knowledge of London, lirst class references and a clean driving licence. Would sur person living in S.W. London area. Please write to the Advertiser.

All applications will betweeted in the strictest confidence.

The University of Papua, New Guinea (PORT MORESBY)

devices posts to be Laken up to the laken up t

Bayero University

University of Zambia

University of Oxford WORCESTER AND BALLIOL FELLOWSHIP AND

LECTURESHIP IN LAW

University of Rhodesia DEPARTMENT OF MODERN LANGUAGES SENIOR LECTURESHIP / LECTURESHIP IN

PORTUGUESE Applications are invited from suitable qualified prisons for the above-mentioned post in the above-mentioned post in the Department of Modern Longuages Applicants will be required to teach both language and from social factories state they would be hereals. The successful applicant will be appointed at a valuey and quale automphase to their qualifications and will be especial to take up their dubies in their 1978.

Steel of

University accommodation quaranteed for a period of at least three years for person-tecrnited from outside knowledge. Subbotical leave and

University of Surrey FACULTY OF ENGINEERING MECHANICAL ENGINEERING

University College Cardiff DEPARTMENT OF EDUCATION WOMAN LECTURER IN PICT-BICAL EDUCATION. The appointment is for a fixed period of instructure. Please quoto reference 1296a.

WOMAN LECTIPER IN PHY-SICAL EDUCATION with ex-perioner also to Comercial Pri-mary School Work. Please qual-reference 1586b. Solary range: \$3,333-\$6,653. Dullies to commence as soon as

Wellington College : HEAD OF SCIENCE

HEAD OF SCIENCE

A vacancy will exist in September, 1778, for a Head of Science. The present holight of the office, who is moving to Eton, is also Head of Physics. Experienced graduants who are highly qualified in any branch of Science are invited to sprily. Full details from The Master, Wellington College, Crowthorne, Berks, Applications, together with full curricultum vities and the names of 2 references to be submitted by 10th January, 1978, Interviews mid-January.

មា [ក្

COOK/CATERER

pured to do staff funches yout 13 a day!, mombers' s and occasional functions, ormal almosphere, Solary 3400 p.a. Monday to

Bioccasting

TROUBS 1,8483

HI RETARIA

Tombush Breed ram - freen : Make: A Mill Miller were an

You faither let

**9**7436

70, Priorie 3.15, 3.15, Prior Wronbies Graham's

COOK REQUIRED

to take charge of Directors Vistors luncheon room Mondow to Friday Piesses with with brief dotails of experience to Mrs P. Berker, Sharps Ad-vertising Ltd., 13 Gestivenor Crescent, London, SWIX 7DZ.

NANNIES, MOTHER'S HELPS, Lois of super lobs, Marylebone Nurs-ing Service, 74 Annylebone Lane, W.1. 486 1053, No charges, REQUIRED

ALL DOMESTIC STAFF.—Realdant. dally, permi temp. Eaton https:// 136 Sloane St., S.W.1. 730 9564.

# The Times

# Special Reports. .All the subject matter

on all the subjects that matter.



Industrial Property

**Offices** Office sites **Factories** Warehouses Telephone:

0733-68931 Ext 326 Chief Estates Surveyor Peterborough

Development Corporation PO Box 3 Peterborough PEI 1UJ

Gayfere St SW1 TO LET/ FOR SALE Offices Superb suite 1,900 sq ft Ground Floor

SHOWROOM—ground finor, corner position, approx. 700 sq. ft. Location as below. 13-year Lense, Rent 25,750 p.d. treviews at and 10 years. Rates 260 p.g. Premium in the region of \$19,000 required.—Contact owners. Carddock Similation Lid., 31 Moscow Hoad. Bayswater, London, W.C. Tul. 01-727 2707.

MAYFAIR luxury suite. 2 offices with full services, cleaning and supervision, use of teles, etc. Paimer & Parker Buckley, 629 



Linvestment and

MOTOR TRADE COMPANY

Principals only apply Bos 0342 K. The Timba. Fire Prevention

and Appliances

Commardal Suarius 4

TELEX/TELEPHONE Answering or typing — autumatic, audio and copy, 24 hr. 7 days per wis service, were collisis 6455.

PRESTICIOUS purnished office accumum data at 25 days week.

FACSIMILE Teleconier Service.—
Wemsec, 200 a 455.

P.A. Y.E., Accumis, V.A. F. Wemsec MUSIC GOPYING Orthostration ser-ing Wemser, 103 6475, TYPING — Electronic copy/audio. Nomec. 103 455, STAND-BY home. Industrial planns/ calinguishers. 07676 (1932).

A Birsiness Opportunities

READERS are recommended to take appropriate professional advice before entering obligations. FRESHOLD INTEREST in converted house, Kensington Square. No iree activities die. (2011) p. 3. Offers Box (034 K. The Times.

London & Suburban property

CHELSEA/FULHAM EORDER UNIQUE, SUPERB. FREEHOLD HOUSE Four bedraums, 26ft, tiled living moin, brightast room, stilling doors to large paved glong natur. Recently Con-virted and decorated to high £55,000 01-756 4200

Peaceful Moorlands and a Lucrative Business Situated 11 miles aouth of incorpess, near the A9, A historical greate and sand-stano house in its own grounds, an ideal guest house, combining home and a locative business. Accommodation consists of 7 besteoms which was history and the companies of 1 besteoms with was higher than a locative of 1 besteoms in the was higher companies. The public rooms, is required kitchen with ESSE range, and on on twole carnoted and furnished. Of fired central health, Carage and green house, Falceble water £117.

£30,000 g.r.g. Enquiries to: termury House, Moy, Tomatin, Invernessatur Telephone Tomatin (080 82) 271,

Properties under £25,000

PUTNEY HILL PUTNEY HILL
Middern, 2 bedroomed house
with own garden and garage
in private residential estate.
Adjacent to bus atops and
Putney Common. Double
glazed, undorfloor c.h. and
gas radiator heating. Properly
is completely furnished, with
litted carpets and curtains
(tenial income 550 p.w.).
Freehold, vacant for
possession.

Tel 01-402 6861 (day) 01-657 1144 (eves.)

SOUTH DEVON
Seaside Bargain
Door to door only 3's his from
Marble Arch! M5 of B.R. I
Period fisherman's colage only
100 yet from sandy bacters in
conservation arra. Tobrity
renovated—plane avail. Openplane argund from the color of the color
line argund from the color of the color
10 between saints to colors and
10 between the color of the color
10 between the color of the color
10 period from the color of the color of the color
10 period from the color of the colo

MORTGAGES HGGER & BETTER Mortgages, Re-Mortgages.—Garfield Hillman & Co. Lid., 178 Temple Chambers, Tomple Ave., ECA, 01-353 2457.

GENERAL VACANCIES ESTATE CARETAKER

For 150-acre private estate in listeridae area. Must have experience with equipment, question, succession, and be willing and able to do manual work. Full housing provided plus 150 p.w. Male or famale. Shart immediately.

Box 0306, The Times

Appointments Vacant also on page 16

#### **WAREHOUSE CONTROLLER** (DIRECTOR DESIGNATE)

To control warehouse/administration for London based Wholesale Books, Toys & Stationery Company, also Importing and Publishing Division. This is a senior position in expanding organisation. A Division of a Public Company. Good salary, Expenses, Company Car, BUPA, Pension, Incentive Scheme.

Age: 35-48 years.
Only persons with proven ability in our field need apply. Please apply in writing to: The Managing Director Box 0076 K, The Times 

**GENERAL VACANCIES** CHEMICALS SALES MANAGER/ESS

£10,000 Unique opportunity has arisen in the specialised field of field of field of chemical marketing. To organise, develop and expand interaction, the field of the fie

CHURCHILL PERSONNEL
CONSULTANTS
Abford House, 15 Wilton Road
London, 9,W.1

ALPINE SPORTS . London's leading Ski Special-ists are looking for Sales Staff to work in their Holborn shop, Good rates of pay, a great working atmosphore and ex-cellent frings benefits. Please telephone Maureen Sullivan

on 404 5ú81

for an appointment FIELD OFFICERS required for the development and administration in volunteer programmes in Latin America and Francolation Africa. Overwess experience and impulsive ability essential. Volunteer, for an of service. April 100 pt 1

MANAGEMENT AND EXECUTIVES

University of Oxford

HERTFORD COLLEGE

FELLOWSHIP IN LAW

The college proposes to elect an official Follow and Tuber in Law from 1st October, 1978, The Februship will be associated with a University Lectureship (C.U.F.). Further particulars may be obtained from the Principal,

The closing date for applica-

Applications are invited for the newly created post of ASSISTANT DIRECTOR MANAGEMENT OF ZOOLOGICAL COLLECTION

at Chester Zoo. The successful spilicant with the responsible for the goneral management of the trestock in the Zoological Gardons under the guidence of The Director-Secretary. The person appointed must have had considerable experience in the care of choic animal species and the supervision of staff. The possession of a degree in 2001007, Agriculture or Veterinary Science would be considered an advantage of the Staff, the stary will be \$2,500 p.a. Residendal accommodation and a care can be provided.

Further details may be obtained from the Director-Secretary, Zoological Garciers, Upton-by-Chester, to whom applications should be sont not later than 20th February, 1978.

LEGAL APPOINTMENTS ALANGATE Legal Staff, the special-bit consultants to the projection, offer a confidential service to employers and staff at all levels, felephone for appointment or write to Mrs. Robitck, Mrs. Hark-nes or Mr. Cates, 61-405 7201. at 6 Great Oueon St., London, W.C.2 (off Kingsway). 1978 BEIT MEMORIAL FELLOWSHIPS

EDUCATIONAL

# FOR MEDICAL RESEARCH

Notice is hereby given that an election of Junior Fellows to begin work on 1st October, 1978 will take place in May, 1978. Junior Fellowships carry an initial annual value of £3,333-£3,975 + £450 London Allowance, plus yearly increments for three years. There will be the usual university superannuation years. There will be the usual university super-ambando contributions and benefits. Candidates must have taken a degree in a faculty of a university approved by the Trustees in Her Majesty's Dominions, Protectorates and Mandated Territories, India, Pakistan, the Republic of Ireland and the United Kingdom, or a medical diploma registrable in the U.K. Elections to Junior Fellowships are rarely made above the age of 35 years. Applications from candidates must be received not later than 17th March, 1978. Candidates must submit evidence that they can be given accommodation in the departments where they propose to work, which must be in Great Britain or

Forms of application and all information may be obtained from Professor W. G. Spector. Pathology Department, St. Bartholomew's Rospital, London EGLA 7BE. For oversess candidates forms of application may be obtained from The Secretary. South African Medical Council, P.O. Box 205. Pratoria. South Africa: The Ministry of Health. The Government of India, New Dohit, India: The Secretary. Dopt, of Education and Science, P.O. Box 226. Carbetta City. A.C.T. 2601 Australia; The Dept. of Health, Wollington, New Zealand; and, The Canadian Medical Association, 1267. Alta Vista Drive, Ottawa S. Omesco, Canada.

EDUCATIONAL DIPLOMA in Television Studies, Talevision production and direction, Television Training Centre, 23 Growners St. London, W.1. G.C.E. DeGarge and Professional exams. Tolden by post. Free prospectus.—W. Milliam, M.A. Bopt. AJA, Wolsey Hall, Oxford CV2 6PR, Tel. 0865 54231 (24 hrs.);

NOTICE \* to the conditions of acceptance University of London LEON-FELLOWSHIP

تقلو ابن الاص

Aution-1. 70. 17.45 1112 - Said Start Tillian State Tillian gere Till Green The marky high

o dina sates. Ou Web.

A COLUMN TO A COLU

Description of the second of t

2 wk £12 £14

Price fifte

-Secretarial--Non-Secretarial--Temporary & Part Time Vacancies-

NON-SECRETARIAL

### MORGAN FURZE & CO. LTD.

# RECEPTIONIST

equired for interesting and vacied work at West End Wine Merchants. Good telephone manner essential for some relief duty. Hours 9 a.m. to 5.15 p.m. Monday to Friday.: Salary about £2,500 according to experience.

Susie Whiting at 01-493-9861

P.R. START FOR COLLEGE LEAVER

£2,500

VICTORIA AT ST JAMES'S

UNTAP YOUR POTENTIAL

Your purgoing personality, alliety to communicate with le-fluential people and secretarial skills will be well appreciated when you join this preside organisation.

CHURCHILL PERSONNEL CONSULTANTS Ablord House, 15 Wilton Road.

DRIVE HIM WILD

~-£3;600-p.a-+--

Loss of geriting out and about in the 3.5 Rover. More admin than secretarial adming as PA to this unusual M.D. Littles your organisms flair and mis responsibility for personnel fa-the graphics dept. Make the right decision, now by ringing Chrissic on EDS 8005.

CHURCHILL PERSONNEL ... CONSULTANTS ... Abford House, 15 Wiles Rd., S.W.I WILPE Rd.,

SECRETARY/RESEARCH

Interesting career apportunity in Taxille Research Department.

W.1. Must have good secre-terial skills plus willinguess to

work under pressure when required. Educated is "A" level of stove. Salary by negotiation plus caredent beautis. Phone Lerraine Cook, Carrington Viyeliz Ltd., on 01-427 0466.

ASSISTANT .

singe and altend meetings in and out of office and the involved in pelitioning the rewards now by con-complete on 838 8056.

|   | -   | EXTRA-SPECIAL |     |
|---|-----|---------------|-----|
| • | . 1 | NTERVIEWER    |     |
|   | FOR | EXTRA-SPECIAL | W.1 |
|   | •   | AGENCY        |     |

specialising in office purious tries tries Advertising. P.R., T.V.,

part of our young, successful team you might or just the person we're looking for and he'd like to meet you. Call 629 5401 and we'll tell you

CENTRE in Hammersmith tently needs Tolephonisi/Receptual for Siage door offices. £45 v. Strucking, busy topolere. Ring Danielle, 741 2251.

AGE 30-45, VIP desires P.A. run cattage, driver (iritvei), inter-esting, live-in. Mr. H., Flat 1, 320 Earls Cl. Rd., S.W.5.

SECRETARIAL

Fashion Wear £3,500

Personality is the name of this some. As P.A. to the saut. some As P.A. to the saut. duration you'll take in your affect all the normal secretarist things. The real astisivation will come from the client complications as the second of the charge A great chance for total diversions and real responsibility. Size my using the charge of the charge of the charge of the charge A great chance for total diversions and real responsibility. Size my using the charge of the charge A great chance for total diversions of the charge A great chance for the charge of the c

FREE LUNCHES TO £3,800

COLLEGE LEAVER secretarias, tra-mondous choice of New Year joint at Covent Garden Eureau, 53 Pieci St., E.C.4. 353 7696. Part-time Vacancies

#### PART-TIME SECRETARIAL ASSISTANT

standard riping. Shorthand useful but not essential. Small; friendly strice, stone's throw from Saker St. sistion. 20-24 hours p.w. Saker pro rate on £2.500 per annum according to hours.

For further details telephone 01-486 7697

SECRETARIAL

RECORD LABEL P.A. Secretary for Director of well-known Pop Record Label. Must be very together and willing to become very trovor with the Company. Will be lasting with Promotion seonic. Ratio Stations, etc. To \$5,500.

. T.V. PRODUCER'S SECRETARY ...

PATHFINDERS

PRESS AGENCY

Director of a small press senency in control London needs senency in control London needs senency in control London needs senency in control with the control of the control with size. No shorthand, food English size. No shorthand, food English size and the control of the control of

Deputy Office Supervisor ··£3,300

CHURCHILL PERSONNEL CONSULTANTS. 50; 15 Wilton Road. S.W.1.

> BROADCASTING! £3,000

Your ective mind and crast-ing thoughts will not be over-colted in this involving Bread-casting streethers. Cought of the control of the cought return to your career. So get to know many of the options open to you see ring Mand! on 838 8005. CHURCHILL PERSONNEL CONSULTANTS Abjord. House 15 Wilton Rd., S.W.1

CHANNEL YOUR

PERSONALITY £3.300 Celebrate the belief that your job is to be enjoyed when you lost this very enclable company. Oranise your day your own way. Your typing elebrates and Pair for organising, will ensure job fulfilment and sale-faction. Develop this, position your way by ringing Sev on the position of the position your way by ringing Sev on the position of the position your way by ringing Sev on the position of the

INTERIOR DESIGN

a chance at this super position. Lesley Nicol 321-5073 DRAKE PERSONNEL (Consultants), 10 Partininge, Road, W.11.

TV-RADIO-ADVERTISING As Secremy/PA to the creative and Media Directors you will be a secremy to the creative and Media Directors you will publishess and magazines and of the Pendiy has expanding adverteine agency, Your short hand skills are all you need tall Sandra Gibbons on 202. Sondra Gibbons on 202. Consultants) 10 PensionNet Consultants) 10 PensionNet Road Will. SECRETARIAL 

# Secretary to General Manager

This is a very interesting and busy job for a mature person 20+ working for the General Manager who is responsible for three practical and lively Women's magazines.

You will be dealing with people, so a smart appearance is essential plus efficient telephone manner. The usual typing and shorthand skills are necessary but there is a lot of P.A. work involved.

Good salary, own office, electric typewriter, discount on holidays and subsidized canteen are some of the fringe benefits. We are located

> Telephone Jacquie Wright for further details 01-278 2345 ext. 31

> > FAR EASTERN HAIR

£4,000+++

mini has created a position for you to handle all fashion exporting to Japan.

Be an internationally connected PA into shortland by ringing Simone. 828 8065.

CHURCHILL PERSONNEL. CONSULTANTS. Abjord House, 15 Wilson Road, S.W.1.

SEC./P.A., £4,000+

You cannot miss this oppor-runity. As secretary to the chalman of this highly suc-cessful company you—will be liaking with top oxecutives in this captury and shroad. In addition to the usual ports there is an attractive Leaus scheme. So don't miss you, call Rusemary today on 203 0035.

CHURCHILL PERSONNEL
CONSULTANTS
Abford House, 15 William Rd.,
5. W,1

PERSONABLE

SECRETARY

PERSONNET: IN COSMETICS £3,500

esidationer + 000.53

you are interested in fashion two any eye for design. You ill be excited to meet this

ADMINISTRATIVE ASSISTANT

01-229 9758

Profit Sharing Sec.!! £3,700

CHURCHILL PERSONNEL CONSULTANTS Abford House 15 Wilton Rd., S.W.1

MINIMAL TYPING 13,500 + + +

COLLEGE LEAVER SECRETARIAL

CAREERS unedities Group 23.000 ns Magazina to 23.000 erthing World 22.500 discurse School, 22.700+ ne Organisors 5.25.000 VENT GARDEN BUREAU. 53 Fleet S. E.C.4. 358 7696

From College to Your Own Office, £3,150

Super junior samplarial 100 for a well-trained College Leaver in the Planning and Joernal Separation at the St. James's College St. Will 437 9030 (Employment Assett)

Permanent/tomporary positions AMSA Agency 01-754 0552.

ECRETARY TO HEADMASTER. E3,800. Chelses Details 01-492 0547, Premier Personnol Agy.

BE A DIRECTOR'S Right Sand! To 24,000 for a confident, mature-minded Secretary (male or female) who can run films when the boss is out of the country. Elegant offices 4 the country. Elegant offices 5 the country. Elegant offices 5 the country. Elegant offices 6 the country. Elegant of the country of t

Sens was regarded to the covered and sense of the sense of the

**Tempting Times** 

PAID BANK HOLIDAYS
TOP RAYES
AND LIVE
Secretaries to \$2.20 ph (min
speeds 110/50 + 2 yes
sustant emperience). For many
Ecoling and the attantion
that only the small agency
can offer call:

SECRETARIES PLUS 283 8853 170 Bishopsysie, EC2 BROKE?

Break out and join our happy team by helping us to fill our Shorthand/Typisk, Audio and Cony Typisk vacancies, and we will help you by paying rood rates for your skills.

we specialize in the arts, tw. publishing and other exciting holds. We need top Servicine, andice and Copy Typists to fit our various assignments, and we pay high reday for a high standard of work.—Bernadelle of Bond Street, Recruitment "Consultants, No. 35 (need doop to Fenwicks), 01-629 3569, 01-629 7565.

COINCIDENCE that all the best temporary secretaries find their way to Crone Corkill. Judge for yourself on £2.50 p.h. Work both in City and West End. Speeds 100/60,—01-628 4835 and 01-437 1128.

LEADING PUBLISHERE roquire
P.A./Secretary for their nonfletion editor inumediate bookms. W.J. offices.—Please ring
Bond St. Stati Bureas. Please ring
S. P.A./SECRETARIES. 280 064.
Start new J.6 menths' work. 856
8934, Just the Job.

Economical, registered in U. November 1977. S registra-tion, while with brown in-terior, automatin, 3-door, pur steering air condition-ing, ofc. Only i owner, wife 3-car, 12,800 muts.

Jaguar XJ6L 1974

Midnight blue, red upholatory. Air conditioned electric windows and social, radio siereo B, contre lock. Chrone wheels, links. PRISTINE CONDITION, 1 cwner. MoT 10, August. Finance avail-

Tel. 04463 3419 (kemb) 04463 4711 (pifice)

1976 350 St. Sports, Metallic Power assisted steering, rad owner, £12,000.

CARLEY ST.—Experienced Medical lec to start end of Jan in Medico-legal Practice Salary around 25,200, 01-955 1928, 9-5. LA CREME DE LA CREME

END OF TERM

THE NATIONAL FILM SCHOOL PERSONAL ASSISTANT

to the DIRECTOR

For further information Liz Korry on Beacanoticid (04946) 71234, Ext. 44

01-493 6458 adpower

Staff Consultants SECRETARY I beed a dight sem P.A./ Gir Priday to work with me to Meyfair. I sem involved with property. P.R. and Joannellism. You well read to be ast effected andle regist, have a territic sense of humour and the ability to work on your own indicates and enjoy responsibility. It went them you well per what if takes they are the course of U-\$28 \$235

MOTOR CARS

RANGE ROYER 1976 Loft hand drive, air condi-doned. Sahana Cald, power steering, timted glass, lowing point, stereo radio, all outres. 7,000 miles as used only at wood miles as used only at £8.750 c.n.c. TELEPHONE 01-352 1920

BMW 1602 1974, Orange. Radio & Espe. 12 months M.o.T. Maintained by enthusiast. Mint condition. Must be seen. £1,950 Tel: Cumnor 3674

JAGUAR XJS Golden Sand, Dec. 1975, P reg., 26,000 miles, Very good condition, £8,650, Tel. day Highlm 53193, Bedford 53894

Jensen Interceptor

Mark III
1975, N reg. Silver with black
& Brey leather & fur interior,
1 previous owner, 48,000
mass, taxed & MOT. Lunury
standard fittings & dictaphone,
quadraphonic steroo & air-conditioning system.
Tel. Steyning (0903) 813666
or 812257.

ALFA ROMEO MONTREAL August, '74, Gemulas 25,600 miles, steve obsectie: municipale comminde, in Affa red. Director's car. Caminas vesses for sale, Offers around 25,800. Contact Humberston Wrappings 0472 43810. AS NEW ! I

XJ6 2.8 Director's car. New engine, good condition, radio, h.r.w., mertia sees being, suble brown, 62,200. Westerd (92) 43889, 01-950 3890 (998).

OVER 5DI 2500 AUTO, 1976, Met. Blue. 12 months warranty, immaculate. 25.250 offers. Tel.: 641 2485 after 6 p.m.

CHRISTMAS CIET.—Spillere, 1974. White, low mileage, immerculate E1,275.—Ring 361 0056 Now i

SITUATIONS WANTED

FLAT SHARING

ing FLATMATES. Specialists. — 313 Recombine Ed. S. W.3. 56% 5791. SMARE-A-FLAT. — Personal and efficient service for units — 205 FROM

UNFURNISHED

2 NEW FLATS IN

CHELSEA

2 5 double bedrooms, tary large recent, k. & b. New carpets and curtains. 240 and 290 p.w.

01-382 8035

SUPPLY COOK, driver secretary, horsewoman, seeks renumerative post, Tel. Birackies 703:253.

MARRIED entries 103:253.

MARRIED entries to uppressive young scotsman, B.Sc. Agisteron, seeks piercetting managed near tenancy. Currently managing larma, Agisteron, Agisteron, Agisteron, Agisteron, Agisteron, Agisteron, Agisteron, and Larma with furnove of 730,000 per annual. Agisteron, Agi **ROVER 3500 S.D.1** Auto. Tumeric. Director's car October '77 Only 1800 miles. Electria

Aveilable not Offers over £7,100 Tel. 253 0943 day or Ashford (Middex) 58793 sfler 7.30 p.m.

MOTOR CARS

22222222222222222 FORD 1975 AMERICAN LEFT HAND DRIVE **6 CYLINDER** 

Reduced to £2.100 HURRY 'phone Staine (\$1) 52641 NOW!

N registered

MERCEDES BENZ

silver bine, bine tom rear sest. 18,000 miles. Manual gearbox Robinson's Autostar Garage

Norwich (0603) 612111 **RANGE ROVERS** 

New Range Rover. White. P.A.S. plus option pack. New Range Rover. Write. P.A.S. plus option pack. New Range Rover. Sahare. P.A.S. plus option pack. 1876 Range Rover Sahare. P.A.S. plus option pack plus extres. 27.150. MAXWELL MagARTHUR & CO.

604 PEUGOT AUTOMATIC First Registered June 1976. Pierre de Lune. Electric windows, electric sunshine root. Radio. 17,000 miles. £5,250 or near offer

Worthing 892 489 day and evenings ------Wood and Pickett Automatic Mini 1000 hrand new unwanted gift on 90 miles; Rollsi-Royce; Astra-khan paintwork; every con-

OLIDAY FLATS. Large sciention immediatoly available and required. Long/short lets. Central conden Luxury Flats Ltd., 937 9798. cost 28,000 today 17,850 Tei. 286 4266 ONE WEEK TO 99 YEARS.—Please ring Living in London, 629 O305.

RUCK & RUCK 586 3781.—Quality libra. flats houses for long leta needed urgently and available. deel tenants looking. SHERIFF & CO. Langury flats and 1973 BMW 3.0SI

Ceylon gold. Siereo radio cassette. Two new tyres, recent top end overhaul. Distinct registration number. Tel. 0536 741140

BRAND NEW FORD CORTINA 2.0 GHIA

01-571 3006 office bours COLLECTOR'S CAR 1987 Citroen light 15

One of the oldest care in the control of the oldest care in the control of the co Tel.: 01-607 1753

BMW 633 CSI (R REG.) Silver metallic, electric extras, inc. surroof, micror, linted windows, earlel, Stereo radio/cassetze, air cond., stp diff. 20,000 miles. £12,600 3.47. Toi: Burnopheid 70615. 70824. atter hrs.

JAGUAR XJS Brand now. Metallic sliver, Automatic. Ready for 1st Jan. Good saving. Under list price. Phone 0689 57603 or 56206.

rejumph STAG, 1975. Excellent condition. Low milesge; £1,795. —Tel. 01-560 0647 (bosiness): Bookham S7812 (home).

WANTED BWW AND MERCEDES

WE SEALLY DO PAY Tet. (0602) 622731 or

ORSCHES urgonity wanted. To arrenge immediate payment and collection, picase iclophone collection, please telephone Hughes Motor Company, Sutton Veny (098 54), 666 or 501. ROLLS-ROYCE & BENTLEY

Slim motors

Rolls-Royce Stiver Shadow 73 series, choids of 2, Soy-chelles/beige, Caribbean/ blue, All Rolls-Royce refine-ments, both exception cers. PX/HP available. Offered st £12,950 each. Rolls-Royce Silver Shadow 74, geared wheel arch, cherished number. Metallic Silver/ Burgundy, Full history, radio/

The state of the s

RENTALS



W. 2. Town house, with more an article period and models of the transport of the period and models of the period and models of the period and p

CABBAN & GASELEE brand new W. 2 maleonetic. 2 bed. 2 bath 94hr porterage, garage, 1200. 01-589 5481, 4

others. Only from, all facilities of the country and the country of the country o

KNIGHTSBRIDGE, Modern belcony flat overlooking square gardens; C brids, Available now-end Fro-or shorter, 4100 p.w. Phone 584 4254. EYCOCK & CO., csiale agents. We will personally help you let or find flat house, long or short let.—Mon.-Frid., 9.30-6.30, 01-584 6865.

RE YOU A HUNTER? Ferrier & Duvies, one of London's lossi-pompous agents, will get you a surmished that or house in 34 hours—almost, if you are Crase A (perfect) Tenant. 584 ERTFORD ST., W1. Excellent flat: 1 double bedroom, recept, k. & b., servked, £175-£200 p.w. Kathini Graham Ltd., 594 5285. SLEEP 4/5. £80 P.W. Nr Baker St. W.1. Available 10 weeks B.K.W., 01-402 8024.

VERSEAS VISITORS, Flais in Bel-gravia avail. 3-6 months. Double bedsits from \$50 p.w. inc. 1 bed, tounge, k. & b. \$70 p.w. incl. 5 bed., founge, k. & b. \$28 p.w. incl. Telephone Betteria. \$1.235

OWER SLOANE ST., SW1, Luxury
4th floor flat: 2 bods., 1 recept.,
C.H., C.H.W. and lift. Let only,
F & J. 584 5501 or 987 5320. XURIOUS KENSINGTON FLAT. " double bedrecome, 2 receptions of C. C. H. Iffi portrage, parking colour T.V. deep notified mercampany fair mercampany fair mercampany fair mercampany fair mercampany fair mercampany fair fair mercampan

MAKE MONEY BY WRITING Learn article of story writing from the only journalistic school founded moder the pair nage of the press.

Highest quality correspondence carriding, free book from the London School of Journalism 117, 19 Heritard Si. ideal termine looking. State and houses, short and long leta-bouses, short and long leta-Visitors, Ta E1.000. 029 6527/ 6800. FLATS wanted. F. & F. purchased.—602 4671. Dixon & F.

XMAS PARTIES. London's Premier Cardon Bisu Caterers you can afford. This Xmas and New Year, from dinner for 2 chez vods, to a banquet, Lowest prices. Phone now, Gastronomous. 01-389

A.C.E. "O" & "A" LEVEL— Intensive unidon in Konsington: small groups.—Tel.: Mulestone School, 01-937 5181. SALARIED WOMEN'S Postal Longs Life. 175 Regent St., W.1, 734 1795, Louis from £30, No secur-ity.

UNFURN. FLATS wanted. F. & F. Borchased.—502 4571. Dixon a Conchased.—502 4571. Dixon a Conchased.—502 4571. Dixon a Conchased.—502 4571. Dixon a Conchased. Exceptive needs learning furnished first of house, as proceed with the conchased of the CAREER AND EDUCATIONAL pul-dance for all ases. Consuit Career Analysts. 90 Gloucester Pl., W.1. 01-935 5462. 24 hrs.

HYPNOTIST/PSYCHOLOGIST, P.I. Millin. Estab. over 14 years, Harley St. and N. London, Appointments, 01-800 4045 day, PUBLIC SPEAKING. Sensitive totilom by Bartister in 5 sessions. Add individual speeches and voice development bo. 01-589 2119.

LONDON SCHOOL OF BRIDGE. 38 Kings Road. S. W. 3. 589 7201.

PRESTIGE PARTNERS (1). Friendship and marriage for professional people. Branches throughout U.S. Dietsis 34 Baker St. 1.3 br. 1.1. Rive of 487 5767 1.3 br. 1.1. Rive of 50 Services. 473 2379.

A S. O LEVELS. Personal Tuttion Kalghtsbridge Tutors. 01-584 Cory avail. now 5/8 minus.

17.5 Around Town Fists. 239

URGENT.—Film company seeks house of prest opality and highest standard furnishings. striking distance Earnham Wood West End. Absolute min. 4 bedrooms. 2 hallhrooms. 10.2500 p.w.—Church Bros., 459 7985. 1089.

Church Bros., 459 7985. 1089.

Church Bros., 459 7985. 1089.

In moot increasing dismand from executives and dolorasis.—Please to moot increasing dismand from executives and dolorasis.—Please to moot increasing furname.—Please 10 mooth from the control of the contr

A S O LEYELS. Personal Tuttion Kaightsbridge Tottons, U1-584
FIND FRIENDSHIP love and affection.—Detelling Computer Dating, Dept. 11. 23. Abingdon Rd., Candon Rd., S. Abingdon Rd., A ANIMALS AND BIRDS

WEST HIGHLAND White Turier pupples, Excellent pedigree, Drilvery London, by arrangement of the pupples of the Bree, 2120. Crewe (027) 662770. PEDIGRAE BURMESE KITTENS, Registered, 236 607 8914. FOR SALE

LEOPARD SKIN, 2 yrs, mounted,
Superb, £800.—242 2145, work.
STAR WARS, 2 tickets opening
night, Dec. 27.—883 8492.
BACH CLAVICHORD. The Anthentic
Exphosard matriment. Onlet, gorsonal portable, expressive information from 01.852 6151, Morley
Garries, 4 Bemont Hill, LonRANCH MINK JACKET, 30 Inches
1009, excellent condition, valuations, excellent condition, valuafile, cast, and Herbert
Chappel 50 Gresham Street.

MINK FOR CHRISTMAS. Superb
full iclastic cond., 2500.—For
detail telephone 636 0031, veriends, evenings,
Kindono, suthentic Japanese, pursilk, about 250, 267 8146.

WANTED ROYAL ASCOT.—Box required for Royal Meeting plus Saturday. Only good position considered.— 01-529 0771.

prices immediate attention.—Tel.
O1-808 7738. Experience attention.—Tel.
O1-808 7838. Earge bookcases, antiques bought. Mr. Fanion. 538
3278. Experience attention.
Salvania for World War II flying
log books.—O1-627 8582. (continued on page 24)

# **Broadcasting** BBC 1

BBC 1

12.45 pm, News. 1.90, Pebble 11.00-11.25 am, Play School.

13.15 pm, News. 1.90, Chigley. 3.15, 7.60 pm, News Headines.

13.25 Cartoon. 11.30, The Rides Again. 11.55, Paraley. Spiegoor Falls. 12.00, Chorl-12.00, Thames. 12.30 pm, Spiegoor Falls. 12.00, The Rides Again. 11.55, Paraley. Spiegoor Falls. 12.00, Chorl-12.00, Thames. 12.30 pm, Spiegoor Falls. 12.00, The Rides Again. 11.55, Paraley. Spiegoor Falls. 12.00, Chorl-12.00, Thames. 12.30 pm, Spiegoor Falls. 12.00, Chorl-12.00, Thames. 12.30 pm, Spiegoor Falls. 12.00, Chorl-12.00, Thames. 12.30 pm, Spiegoor Falls. 12.00, Chorl-12.00, Thames. 12.00, News. 1.20, News. 3.0, The Highs Context House. 12.00, Thames. 12.00, After Poople. 1.00, News. 1.20, News. 3.0, The Highs Context Highest Hig

----

Regional variations (BBC 1):
EBC WALES: 1.45-2.00 pm, PER
Lut., S.51-6.17, Wales Tuday 8.40,
Haddw. 7.05, Tom and Jotry. 7.208.10. Driver al the Year: Grand
Lutal. SCOTLAND: 5.56-6.17 pm,
Respiritor Scotland 10.55. Public
Account. 11,30, News. NORTHERN
IR2LAND: 3.53-3.55 pm, Northern
Ir-land News. 5.56-6.17, Score
Leound St.

Channel Thames, 5.15. Valley of the Dino-burs, 5.45. News 6.00. Channel News. 5.45. News 6.00. Channel News. 5.10. Class Crub. 6.45. Pomes. 10.22. Westward Daris Ibal. 11.00. Film: The house that bringed Blood. 12.45 am, Channel Jazette.

11.05 am. Southern 12.00. Inames, 12.30 pm. Transurus in Start, 1.00, News, 1.20, Missward 1 You's Houdines, 1.26, Thanes, 5.10, Just the Job. 5.45, News, 5.10, Just the Job. 5.10, Just the Joseph Just the Joseph Just the Just th

35

BBC 2

Grannskan Today:

1.05 am. Whethe Chems. 1.25 5.5 5.00 am., News. Colin Berry.; by Stephen Koss. 8.50, Schuman. 12.06; Itames. 12.36 5.00 am. Rates. 11.31, Paul Burbern. 12.06; Itames. 12.36 5.00 am. Rates. 11.31, Paul Burbern. 12.07 am. Region School Rates. 11.31, Paul Burbern. 12.07 am. Region Rates. 11.31, Paul Burbern. 12.07 am. Region Rates. 11.31, Paul Burbern. 12.07 am. Region Rates. 11.32, Paul Burbern. 12.08 am. Region Rates. 11.32, Paul Burbern. 12.07 am. Region Rates. 11.32, Paul Burbern. 12.07 am. Region Rates. 11.32, Paul Burbern. 12.07 am. Region Rates. 11.32, Paul Burbern. 12.30 am. Region Rates. 11.32, Paul Burbern. 13.42, Paul Rates. 11.32, Paul Burbern. 13.42, Paul Rates. 11.34, Paul Burbern. 13.42, Paul Rates. 11.35, Paul Burbern. 13.42, Paul Rates. 13.

News. † Stereo.

Tamel, \$15. Name of the Direct Number of Section 1. Sec

Thames ATV

rates for your axilla.
RING JOYCE HODGER
VICTORIE AT St. James's
Recruitment Considerate.
1 Struitm Grandt. S.W.1.
01.799 4161.
1 min. St. James Park Tube.

LUPTHARISA require temporary data synist REDS and clerical typins for their accounts office at Heisthrow Airport. Presions experience caeculist and knowledge of German preferred. Please talephone Mrs Terry, 01–437 0434, Ext. 236.

PRECHRISTMAS BOOKINGS for all skills at Covert Gardon Bureau, 83 Fleet St., E.C.4, 353 7696.

NEW PIATS. Immediate delivery, all models. Special low B.P. all street. PX/HP available. Elements of the special low B.P. available. Elements

To place an

advertisement in any of

these categories, tel:

PRIVATE ADVERTISERS

ONLY 01-837 3311

**APPOINTMENTS** 01-278 9161

PROPERTY ESTATE

AGENTS 01-278 9231

PERSONAL TRADE

01-278 9351 MANCHESTER OFFICE 061-834 1234

Queries in connexion with

advertisements that have

appeared, other than

cancelizations or alterations, tel:

Classified Queries Dept 01-837 1234, Extn 7180

unimals and Birds
spointments Vacant 16 and 22
susiness to Business
commercial and Industrial
Property
Con racus and Topiors
Topiomytic and Gatering

rvices bustlens Wanted anted

The Times P.O. Box 7, New Printing House Square Cray's Jan Road, London WC1X 882,

Deadines for cancellations and alternations to copy (except for 13.00 hr. provides about 13.00 hr. problem 13.00 hr. pro

PLEASE CHECK YOUR AD. We make every effort to avoid errors in advertisements. Each

advertisements. Each one is carefully checked and proof read. When thousands of advertise-ments are handled each

and we ask therefore that you check your ad and, if you spot an error, report it to The Classified Queries

department immediately by telephoning 01-837 1234 (Ext 7180). We regret that we cannot

be responsible for more than one day's incorrect

insertion if you do not.

... GOD, who at sundry dimes and in divers manners, spake in time past ... hath in those last days spoken unto us by his Bon."—Hebrows 1: 1, 2.

BIRTHS

SLAIKLEY.—On Docomber 17th, in Honskons, to Pauline ineo Prodeer and Pauline ineo P

and Alan—a daughter, eister for Edward, Mark and Robert. 198.—On December 16, 1777 at Nathdra Hospital to Eighte free Jarrett, and Raymobd—a son and daughter.

men caughter

HUNT—On Dorember 16th at St.
John's Hospital, Chelmstard, to
Annabel thee Turners and
John—a daughter (Feneliz Annabett.

JOHNSTON —On December 15th at Harrogate to Virginia (new de Lincoule) and Poter—2 Son (Charles), a brother for Sophie and Sam.

and Sam.

SELDON.—On December 15th at temporary Rospitol. Kent, to Julie (nee Lansdale) and Peter — a son 1 Mathew David Wilect).

WEALT.—On 16 December at St. Thomas's hospital, London, to Patricia (noe Carmichael) and John—a son (James Boory Tuwer).

MARRIAGES

eham.

EVE.—On Documber 17th, 1977, peacefully, at his former, frank peacefully, at his former, frank for the peaceful of the

phone Dorking 22ec.

GRAHAM.—On Dec 17th, in hes
plial, 14.-Col. Arthur Thomas
James Graham, R.A. (Fed.), o
Bowhay Farm, Alsh. Tolines
Frincent service, Stoke Gabriel
Church, Wednesday 21st, 22.45

u.n. Cremation private. No

Kenyon Ltd., 9 Pond St., NWS.

\*\*\*HIMISTER.—On Decomber 1366

1977. George Samuel Phimister, beloved husband of Rosemary. Inther of Russell and Patterney Series of Patterney 120 pond St. Padi's Church, Church Hill, Camberley. Surray, followed by Crenanton at 1 p.m. of Easthampticad Cromatorium, Flowers to the church of 6 Maultray Clese, Camberley.

time available.

EAGER.—On Decombre 15th.

In Tempridge Wells Sanl Willlam Scager. C.M.C. O.S.E.

sged 79. Lale Colonial Administrative Service and E.M. Immigration Sorvice. Dosrly loved husband of Heather and Stepfalmer

of Robin Bethaven, and Stepfalmer

of Robin Bethaven, and Stepfalmer

ALSO ON PAGE 23

WINTER BREAKS

HOLIDAYS AND VHIAS

I'm Dreaming of a Warm

Christmas ....

Where ? On the magical island of Crete. Escape on the 10th, 17th and 21st to Ashlotta Nicelaos or Elounda in either villas or hotels. Availability sits to Athens on the 16th for 5 weeks, or 25rd for 1 week. Prices from only 2110 per person inc. schod. Illoht. Limited availability so please heart.

COSMOPOLITAN BOLIDAYS 296 Regent Street, W.1 ABTA/IATA ATOL 2138

Tel: 637 5072

OF THERE'S a Cheaper

Way of Travelling

Low cost flights an scheduled airlines, at these incredible prices, Spain from 245, Portugal from 257, Indy from 251 and Groce from 259, E. Europa from 257 and Groce from 259, E. Europa from 258.

ALLKARN TRAVEL

41 Charing Cross Rd., London, W.C.2. 01-437 6805 (Air Agents)

ECONAIR ECONAIR

ECONAIR

Visit Friends and Relatives in KENVA. S/W/CENTRAL AFRICA. ETHIOPIA. SEVCHELLES. AUSTRALIA. NEVER KNOVENCLY. UNDERSOLD ECONAL INTERNATIONAL 2-15 Albiom Bidgs., Aldersgate St. London EC. 181. Tel.: 01-506 7968/9207 (Airline Agents)

FLY THE SPECIALISTS

TO NAIROBL JO'RURG,
MAURITUS, SEYCRELLES
N. AFRICA, MIDDLE/FAR
EAST, INDIA, PAKISTAN,
EUROPE, AUSTRALIA,
EUROPE, AUSTRALIA,
EUROPE, AUSTRALIA,

SPECIALISTS IN ECONOMY FLIGHTS

-We don't know it !

HOLDAYS AND VILLAS

SKI JANUARY

FROM E79 INCLUSIVE

John Morgan Travel, the chalet holiday specialists, offer an un-repealable opportunity to Ski in some of Europe's best-

We have a few places in our chalots departing 7th and 14th January, to Tignes, Selva, Meribol Chamonix & Avoriaz.

Mornes Comment & Avoriaz-Our prices include flight, trans-for, breakfast, tea. 3-course digner with wine or coffee, 1 wk from 279, 3 wks from £135.

Write or telephone now for full details to

JOHN MORGAN TRAVEL

35 Albermarie St., London, W1

01-499 1911 (24 hts).

A FEW SEATS LEFT FOR CHRISTMAS AND NEW YEAR TO FAR EAST, E. AND S. AFRICA, AUSTRALIA FROM

TRAVELAIR

TRAVELAIR
INTERNATIONAL LOW-CAST
Specialiss in Low Distance,
Multi-Destination Around The
World Fars Savings By Normal
Scheduled Ardinas—Considerable Savings on Single and
Return Fares—Write or call
TRAVELAIR. 2nd Floor. 40
GL. Mariborough St., London,
MY 1DA Tel: 01-359 7506,
MY 1DA TEL: 01-3

UP UP AND AWAY

departures
Fly
FLAMINGO TRAVEL
Shaftesbury Ave.. W.I
Tal.: 01-459 7781/2
(Artine Agents)
Open Saturdays

FLY TRADE WINGS

TRADE WINGS (At Agts.) 184 Wardour St W.11 Tel.: 01-437 6304/3121 01-439 0359 Teles: 888669 EERRY

IT'S THE BESTWAY

TO TRAVEL

Economy with reliability. Sayings on the following desirated in ANROSI, MOMBASA DARK ESS SALAMIN, SETY OF THE TOTAL PARCETAN W. AFRICA. S. AMERICA and the "W. destinations on rechar w. w. destinations on re-

Established 1964

JANUARY SKIING AT

ISOLA

Bargain weeks audiable throughout January. Self cater-ing from \$111 p.p. Heisls from £181 p.p., including Air France flights. transfers accommodi-

Phone us now on 01-629 9377, 32, Berkeley St., W.1, ABTA/ ATOL 706B.

SKI \* SKI \* SKI \* SKI

British Airways to the set. Snowlest, sunniest, sunniest, set. String in the Pyris B+B or half heard 279 in this majic Duty Principality, Christmas/, flights still available, are brechure from:

ANDORRA 9,000

THE GREEK ISLANDS

shore. SUNMED HOLDAYS, 455 Faired Rd., London Swio 7al.: 01-551-5166 (34 hr.) ABTA Member ATOL 5828

FRENCH HOLIDAY

PORTUGAL

ESTORIL

**CLIAMAR TOURS** 

Executive World Travel
01-584 4205
ATOLIOSSE

6078. Sa Camden (ABTA ATOL 3778).

HOLIDAYS AND VILLAS

7th JAN.

. SKI SUPERTRAVEL

22 Hans Place, London SW1X 0EP. Tel. 01-584 5060

of Rhodesia OF MODERN

UNBEATABLE VALUE FROM ONLY £85 TURESHIP

UNBEATABLE VALUE FROM ONLY 185 THE INTERPRETATION ONLY 185 THE INTERPRETATION OF TAKES Advantage of our bargain prices and go to one of our Staffed Chalets IESE Particles and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like Alpine resort on 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, there's hardly every like and Interpretation of 7th Jan—when the slopes are uncrowded, the slopes are uncrowded, the slopes are uncrowded, the slopes are uncrowded, t Argentière, Montgenèvre, San Martino, Serre Chevalier

Sauz d'Oulx, Madonna, Avoriaz, San Cassiano, Courmayeur Flaine

Tignes, Méribel, Cervinia, Courchevel 1650/1550, Sr Antón Colfosco

Selva, Val d'Isere, Lech

. Al can pe

for a M

1 4 7 2

Prime

" . ad . .

7 7 7 7 7 1.47

or tool par

S0000 80

7.74.848

ita di<del>ne</del> di Talikan

rue fra**ero** 

The Ma

A Phase

The said

South to

ិសាសាសន៍<sub>ពី</sub>នៅស្រ

1 1 met 10 cm

∵″⊒. <u>ಚ</u>

i financia Sull care

is have the But Do I... lesses of Jonatha Ca

COUNTY OF STATE

"hat there ear

radioment edit G. And Ang

on the eccupi

or Mr Beni

Heikal sees

Varning

். ந. இதாசக்குவதற்கு

dice and leaf-

. . . cad the re

ALSO A VERY FEW VACANCIES FROM 31 DEC. FOR 1 & 2 WEEKS Prices include flights, coach transfers and full board—fruit juice, porridge and boiled eggs with breakfast, packed lunch, afternoon tea, 3-course dinner with wine and coffee. Ring for our brochure (only) 91-589 0818 (24 hrs.) or contact us during office hours for a knowledgeable and personal booking service. Day

ATOL 322B

FOR SALE

REMARKABLE

WINE OFFER

40,000 CASES

MUST BE SOLD THIS MONTH I I

friese are all fine quality wines which you are invited to IASTE BEFORE YOU BUY!

Telephone or write for our enormous clearants offer list, warehouse open from 18 a.m., to 6 p.m. Monday to Saturday. Plenty of irre parking for cans and care. Choques Okay with Bankers Card. Cash size very acceptable:

Besujolais Nouveau 1977. A most attractive light pound red wite with pienty of typical racy character... \$21,90.

Great Wapping Wine Co.

60 WAPPING RIGH ST..

Tel.: 01-488 3988

SPECIAL CARPET OFFER

Hard wearing Merskion broadkoon, 130, wide and stein resistant, 8 plain shades, 63.25 at, 7d, Other carpeting from \$1.50 yd.

RESISTA CARPETS

S84 Folhem Road. Paradus Green. S. W. 6. 736 7561. 182 Upper Richmond Bood East Sheen. S. W. 14. 576 2089.

LONDON'S LARGEST INDEPENDENT FLAIN

SMOKED SALMON SPECIALISTS

16 days, ISOLA 2000. Available with large discount owing to Telephone without delay Lostherhead (55) 17209 o

. FOR SALE

MONSON & SALLE 178 EBURY STREET, LONDON, S.W.1 TEL, 01-730 8139

Beautiful coat from Harrods. Size 14/16 £3,000 o.e.o.

Ring 01-435 0938

OCKNEY PRINT, Rue or Se 7th out of a limited edition 150: £850.—Dr. Zenry, 2642/785 9272.

Eb Fox Fur COAT, motorn foll length: circular, wanted, at new gawarased gift, size 10. £490,.... 731 1665.

Christines viewing diside cas-ing unally chrone disside cas-seite, Manufacturers recom-mended price, £24,50. Special Christonia offer, £17,53 inc. ust. Videx Video Co. 2 High Street. East Grinatesid, (0542 £7787. Amesicano, 1900 price despendantesis, £175, \$5,000 o.h.o. Marden 25141. Nel Video Co. 2 High Street. Sci. 1900 price condition, £175. Nel Video Co. 2 High Street. ANDED BERS,
Save up to 30%.

R.—Beckingod Furniture
27 2646.
5 Bine Fur Coat for sale,
0 0% nost aces, Lagy
1 coat with matching hat cize
1 2450. Boils in mini condia Ideal Curistinas Present.
2 application in view phone
2 application in view phone
3 and committee of the sale of

Eastern Classics EROM UNDER £100 UNDER MLECL

HEALEY&STONE

(continued on page 23)

MONDAY DECEMBER 19 1977 JOHNSON: MACKAY—On 3M December, Holand James Johnson only son of Marger Johnson and the lass Ernest James Johnson to Mary Elezabeth Mackay, only deughter of John and Martha Mackay.

ROATINE: ANDERSON.—On Italy December at King's Lyun, Carary Roaning to December at King's Lyun, Anderson. PERSONAL COLUMNS DEATHS ANNOUNCEMENTS SKING IN SCOTLAND.—Join us for Christmas or New Year.—Tol. 940 7782.

Pattheouth, Devon Riverside himmy boides Hats, Lovel and central. Wooderful ylows. SAS brochure. Riverside Court. South Embahment. Dartmouth. et. 2793. ADVERTISING ARCHAEOLOGICAL

DEATHS

STEADMAN.—On 15th December at home in Sectoral in her 55th year. Valerie Maude ince Outlinan! Valerie Maude ince Outlinan! Delowed sister, mother, grandmother and wife, and good friend of many, Funcard at 2.30 p.m., Thursday 22nd December. Woodwire Crematorium, Lowes Road, Brighton, Family fawers only, battle wished document to Cancer Care.

STEWART.—On December 15th, Peggle (use Weld-Blundeil), peacofully at home in Lausanne, widow of Cd. A. G. B. Stewart, O.B.E., belowed nother of Henry and loving grandmother of Julian.

TURNER.—On December 17th. RUBY WEDDING DU SAUTOY: FLOUD.—On Decem-ber 18, 1937, at Cheises Old Church, Peter du Santoy ta Mollic Floud. Prosont address: 31 Lee Road, Adeburgh, Suffolk. O.S.E.. beloved nother of Hunry and Joving grandmother of Julian. TURNER.—On December 17th, 1977, peacethily at Cross Ways. Goring-on-Thannes, Oxon. Hunry Frederic Lawrence, Oxon. Hunry Church, Lawrence, Ind. Lawrence, Common of Doris, Funccial on Friday, December 17. beloyed husband of Doris, Funccial on Friday, December 185, at Eastbourne Crematorium. No fovers by request. Donations should be sent to Concer Research.
Wilson.—On 15th December, 1977 May, wife of the Lat H. B. Wilson of Three Chimacys, Biddender, Kent, peacethily at home to have a the beginning of BG. Crematorium, Loudon. Correspondence address; Shella M. de Fidder-Johnson, Prinses Julianalan Be. Rotterdam 16, Holland. DEATHS —On December Glipka Benson EISTER CHIECH.

20USSMELL—On 17th December.

1977. suddenly, at 33 Thornton
Way.

Girten, Cambridge, John,
greelly loved husband of John,
Michael and Kase and Peter.

Funoral service at Cambridge
Crombtorium on Thursday, 22nd
December, at 1.50 g.m. No
flowers, please. flowers, please.

CASH.—On December 16th, 1977, suddenly in hospital Derothy Lucy Cash of 26 Woodsands Road, N.3. Loyal friend to Dorts V. Austin. Cremation at Golders Green (East Caspel) on Thursday, Docember 20nd, at 1.50 p.m. Flowers if cestred to Lewerton & Soas Ltd., eC4 Funchiey Road, N.W.11, by 12 popular plants of the control of the control

ORKNEY ARCHAEOLOGY Volunteers are wanted to join a man oxcavating a late second/early first influential form. In these windswops islands, end of February to end March, Healthy and enthusiastic applicable policials places write with details to: Mella E. Hedges, North of Scotland Archaeological Services, C/o inspectorate of Ancient Montanents, Room Biol. Argyle House, Lady Lawson Street, Edinburgh. IN MEMORIAM VIES.—in ever leving memory of David Lesie Davies, Captain 4 P.W.O. Gurkha Rifles and Gilg Scouts, 19th Decamber, 1945.— Mother, John, Florence an BRITAIN'S BIGGEST KILLER

Nearly one in every two dis-from it. Research financed by us bas already saved contribes lives. Help us save more by sending a donalion or in "Memorium" gill 10: The British Heart Foundation, 57/89d Gioucester Place, Loudon Will 4DB 1916.

OADS.—In ever-loving and constant memory of a devoted his-band and father. Herbert Ciffford Roads, who died intriest years ago today. 19th December—missed so very much.—Vers and Christonher. despity missed.—Effect, in and family missed.—Effect, in and family whatley, DAVID STUART.—Tragically killed 1973. Doarly laved, so sailly missed.

WRIGHT.—In loving memory of our boloved only son. Fichard lynder, on his brindsy 1990 December, on his brindsy 1990 December, 1949.—Millicon; and Cyrl Wright.

CHRISTMAS GREETINGS

MR JAMES

Sends his greetings for Christ-mas and the New Year to all his costomers

ANNOUNCEMENTS

SAME DAY DRY LLARING.—
Sor Services, Nakes for 150 acre
2571787 and 10 acre
2571787 and 10 acre
2571787 acre

Cordon Bide Calendar Cordon Structs.

MRS. MARJORIE WHITAKER to at St. Seviour's Hospital. Hythe, and tennot stid cards, so takes this opportunity of withing all lear friends and relations a Merry Christmas.

ASST. SECRETARY for London Hospitality Council.—See Gen. Vacs.

LIKE JOHN

MANY

FUNERAL ARRANGEMENTS Day or Night Service Private Chapels 49 Edgware Road, W.2 01-723 S277 49 Marioes Road, W.8 01-937 0757

SAUTIFUL FLOWERS for all occa-sions.—Pugh & Carr. 26 Glos-crator Road, S.W.7 (01-58 7181), 118 Knightsbridge, S.W.1.

Friends, 10 West Balling St., SWI WestAys 3.00-6. Saurdays 10-4. For the best in relaxed aboptonia 11-12. HORNORS, 16-22 Cheval 11-12. HORNORS, 16-22 Cheval 10-6-23, Mon.-Sai for Contamas, 10-6-24, Open 8 am-8 pm. Mondays 10 Seintrafays.

Corford St.). Open a market Monday's to Setturiays.

ALAN MCAPTER. Shoemaker. 5 Cork St., 19 open 9-5.30 wendays.

9.30-12.30 Saturdays—Krights-bridge brench Locad Saturdays—Krights-bridge brench Locad Saturdays—Krights-bridge brench. Rosent St., 196-4.

WORCESTER AND BALLIOL. Colleges Pelsowships and Locarresto in Law. See Pub. and Ed.

CHRISEA.—Quiet. single room.—See Flat Sharms column.

ART CENTER, Hammerstift, need Telephonist/Perplembts.—See

CLUB ANNOUNCEMENTS

Other clubs pay

taxi drivers,

Gaslight DOES NOT SO INSIST THE DRIVER BRINGS YOU TO LONDON'S RELIABLE CLUB

Back a winner overy time at the GASLIGHT. a Quality Establishment with a proven client. It is not successful to the succ

WINE AND DINE

MMO AND PASQUALE wish the Clients & Happy Christmas and Prosperous New Year—(Minum and Pasquale Restaurant, 82

VOLUNTEERS

HEART DISEASE IS

CANCER RESEARCH

CAMPAIGN

forms of cancer.

Each us to conquer cancer with a legacy, donation or "in manorism" donation to

CANCER RESEARCH
CAMPAIGN
Dept. 7XE. 3 Caritos Rosse
Turaca, London SW1 SAE.

NAIROBI, DAR, JOBURG, WEST AFRICA, INDIA/PAK, SEY-CHELLES, MIDDLE/FAR, EAST, TOEYO, AUSTRALIA, EUROPE, USA, SOUTH AMERICA, CAIRO, LAT, LID. S Park Mansions Arcade, (Scotch House), Krightsbridgs, London, S.W.L. 01-581 2121/2/3 ATOL 4870. Abrine Agents. Established since 1970 TRAVELAIR
INTERNATIONAL LOW-COST
TRAVEL
Boothelish in Long Distance.
Booth

Spend next Summer in America—all expenses paid CAMP AMERICA offers students and touchers over 18 a job for 9 weeks to m Anestean amonet camp seaching aports, arm and cords. FRES return flight, FRES board, pocket money, vita and 2 weeks the first of the camp white NGW to

LY WINGSPAN OCCUPING THE SPECIALISM TO AUSTRIES, MICHOLE STATES, AMERICA AMERI G.T. AT Agts. 01-754 5018.

TTYPE Brokers 01-734 5122/3 (Air Agts)

RABL KIBBITZ VOLINTEERS.
S.a.s.: Project F. 27. Linia
Rassell S., WCL C. 243 350.
Stressing F. WCL C. 243 350.
Sarceling F. WCL C. 243 350.
Sarceling F. WCL C. 243 350.
Sarceling F. S. Marche F. 256.
Sarceling F. S. S. Marche F. 256.
Gloucester Rd. SWT. Cl.-384
7125. ASTA.
THENS F. 225. also Marcoco,
Tunisia, fair, Spain Pertigal,
France, Germany, Switzmiand,
Suigaria, Tunkey, Jebury, Sydbey, Par Bast. Str. Glodiator Ar
Agenta, Ol. 754 2512/5018.
RAT "Even Monday morning was PRANCE.—Villas, Chalets, House, to real! through Franch Tourist Office for winter skiing and aumment of the process of the pro G206 (ASTA ATOL SYAS):

G106 CASTA ATOL SYAS):

G17 AF Ags. G1-734 S213/

S018. The Ags. G1-734 S213/

Heathrow, Manchester Departures

AUGUST SON TO COMMITTEE STATE

AUGUST AGS AND THE AGENTY OF SERVING AUGUST AUGUST

Design at Hosis STS.—Phone. 01-580 T755.

Mars Date 1755.

Mars Carrier Carrie

STANKUL MALTA 01-637 9664 01-636 7317 MIDAS

If it's adventure you're after!

PALMA

ALICANTE

MALAGA

ARRECIFE

TEMERIFE

MUNICH

SENEYA ...

LAS PALMAS

\$31.00

£48.00

£48:00 £67.80

269 AA

269.00

\$48.00

\$53.00

08.132

£71.68

\$69.00

\$71.00

rica, North, Central and South America, Trans-Sehara, and Bimelayar eldring, Prices start at \$150, and for our 1978 involume—you'll find it makes a world of difference. THE ADVENTURERS 16a Soho Square, London WIV SFR, Tel. 01-734 1072/3/4

Bonded Members of ABTA **GREEK ISLAND VILLAS** 

> HOTELS, TAVERNAS, VILLAGE HOUSES

The à-la-carte holiday brochure of the year is our next week. We specialise solely on 3 beautiful Greek islands—Corfu, Crete and Syros. Whatever your requirements we can help; we have villas for the discriminating, ranging from the very luxurious with private beach or pool, fully staffed with maid and cook to the more simple self-catering villa on a glorious stretch of beach. We also feature village nouses—the real way to discover the unspoiled Greece, and the holiday cost includes car hire. For couples, we have luxurious hotels, simple pensions, apartments and studios. Prices, from £150-£300 per person 2 weeks, are inclusive of air travel (or can be quoted on a weekly rental basis). Brochure:

CORFU VILLAS LTD

168 Wakon Street, London, S.W.3. 01-581 0851/4 (589 9481— 24brs answering service) ATOL 337B ABTA

The World and More with Allied Tours ALLIED TOURS Drived Street, London Wil Tel: 01-437 0888/9

(Alt Agents.) **AEGINA & LEMNOS** 

ere two of the Greek Islands we can send you to. Write or phose for brochure: AMATHUS BOLIDAYS, 51 Totienham Court Road, London WIP OHS Tel: 01-580 7597/R. 01-636 2144. ATOL430B

QUALITY WINES

THIS WEEK'S OFFER 

Centrally located 100 yds, from the Pinilco Rd, end of Enury Street.
Warnhouse open to the public Mon-Fri. 11 & m. 6 p.m. Seturday 10 a.m. 6 p.m. LADIES OCELOT COAT

CALL AT OUR SHOP, 261 KINGS ROAD, S.W.S. (Tel., 362 6512 or 351 0043).

ROADWOOD BABY GRAND.—Ex-cellent condition, recently re-conditioned £2,450.—Tel: 0953 605666 Now: LACK ALASKA SEAL Cost. Str. 14. 42 inches long. £850.— Phone 950 5496. UPERS LEOPARD COAT. 760 length 12/14. Onick sile. \$2,750 e.n.o. 07016 3537.

TOTAL TOTAL TOTAL PRIVATE SILE.

12FT SOCAPPIA. — Tel: SEI 3155.

12FT SOCAPPIA. — Tel: SEI 3155.

12FT SOCAPPIA. — Tel: Tel: SEI 3155.

12FT SOCAPPIA. — Tel: Tel: SEI 3155.

12FT SOCAPPIA. — TEL: S

N.W.1 (01-935 8682) and 36/78-Artillery Pi., 8.E.,18 (01-894 4517).

"HE ADMIRAL'S RYE, Paragus for Gold and Silver Jewellery. Beet neiters, Best e-lection care at 35 SE. Martin's Lane, W.C., 240 1743 (1 minute Trailers and 174 201-143 (1 minute Trailers and 174 Elicaster Squarws).

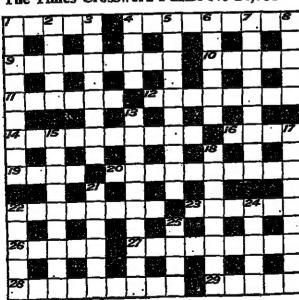
Elicaster Street Por 24-85 from the Martin's Line Courts, Resembler Courts Street, London W.S. Tale OL-857 5240.

and Poblished by Times Newscours's at New Printing House Square. In Rosel London WCIN 682, East Telephone: 01-837, 1234, 1367.

Monday, December 19, 1971-978 as a perfector at the Post Office.

the rate of 64.1 per cent

The Times Crossword Puzzle No 14,788



ACROSS 1 Lover of spot where all roads led to nothing (5).
4 Cock of the north going for blackberries? (9).

11 The not quite nice arrangement of races (6).

12 The antithesis of a tax haven? (8).

14 Brave order of march (6, 4).

15 Material for a sea sharty? (9).

17 What can't be taken with you may be left in this (9).

18 Barely suitable for one's start in life (8).

19 One of the Services? (4).

20 Dicey characteristic of adolescence (10).

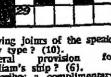
22 Satior bealinning to cat a fish dish (8).

23 More imagination needed to

23 More imagination needed to create this dream (6). 26 Windmill's finest production

(5). 27 Half a Landseer? What cheek! (9). 28 If port, it's red (9). 29 Cathy all at sea? (5).

1 Opulent priest centre of feud as a Kiug's Minister (9).
2 Sundays only? That will mke ages (5). 3 First one to drink in by mouth (8). 4 Rhytiun of defeat (4).



5 Having joints of the speak-easy type? (10).
6 Liberal provision for William's strip? (6).
7 Describes a complimentary (16 not 3) action (9).
8 Sent up a sound conductor (5). except your secrets? (9).

10 Strength implied by musketeers' motto (5).

11 The not quite nice arrangement of races (6).

12 The application of the second conductor (5).

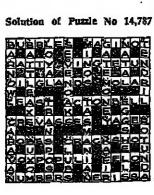
13 Upsetting loss of a golfer's finishing form (3-7).

15 Material for a sea sharty?

(9).

17 Material for a sea sharty?

Solution of Puzzle No 14,787





THE SHAFTESBURY HOM AND 'ARETHUSA' 3 Rectory Grove, Clepha Landon SW4 0EG,











Best leave it until after Christ-mas when you can consult the Times "Bolidayo & Botols in Great Britain & Irviand "for-ture. Starting on January 7th and running every Baturday until April 22nd, it will be packed with great holiday places and ideas. And if you want to advertise your holi-day vacancies just ring Bridget on 01-278 9351 she'll be delighted to give you all the dotalis—including how to get up to 25 per cent

SHERINGHAM. Adjoining beach, nouse steeps 10. Sattable 2 families. Available Christmas & New Yeor. £120 p.w. Mrs Ford. HR. chin 750 135 est 1. C.H.; quiet. no pess/smail children, white nookings.—Ballomsborough (DAS 365) 289. The contract of the contract ings.

VANTED: August 1978.—Prety cottage in Beth/Badminton area.

4/5 hodroums, all comforts. De Bosque, 24 Av. Gahrielle, Paris 8 INVERNESS 1st Slooper to 25/12 rot 2/1,-01-636 3676 est 408,

**GOOD** TIMES!

SITS.

STEPPEND TO INDIA & S. America Dom \$110. Modern coaches.—Capricorn Tours, 31 Essus Endes Rd., S.W.1. 01-730 0507. URICH FROM ESS. Sci Flight ATOL 401B, ABTA.—01-498 5173.

Rd., S.W.1. 01-750 087. Tuent. S.W.1. 01-750 087. Tuent. From £55. 681 Flusht. STURICA FROM £55. 681 Flusht. STURICA FROM £55. 681 1989. 1

Galwick/Turin. Standard rooms. centrally situated.—Phone Sid Plan. 021 633 4493 (ATOL 162b ABTA).

ERVINIA, 3th Jan... one week. 5 seets available due cancellation.

250 Inclusive b. & b., sh., w.c., casted, feedbar and flates from special offer price 250 inclusive ball board. sid. accomm., rights and transfer.—Phone Sid Plan. 021 633 4493 (ATOL 162b ABTA).

COOKHAM

VILLAGE

Closs shops, station, river, down quict private drive. Spacious family house set in large garden overlooking mesdows. 2 bethrooms, sinting room, smoty, dining smoty, a stached british buill garages. 2 stached british buill garages. 1 stached british buill garages. 2 stathed british b As a result of this well-worded and attractively dis-played advertisement the advertiser had 10 couples to view and had found her buyer by the 3rd day of our suc-cessful series plan (4 days + 1 day free).

If this is the kind of us on 01-837 3311

AIR SAVE TRAVEL AIR SAVE TRAVEL
ATHEMS 255
ITALY 223
ZURICH 255
GERMANY 255
GERMANY 255
ASSO COFOUR PROCHUME for Tatternas, VIIIIs and Greek
Jaland accommodation.
22 Jacoby Galloyles.
23 Jacoby Galloyles.
24 Jacoby 3173/1743.
ATOL 8906.

هلز أمن الاصل

id vald expe-it. Makaman the lurar on and cer-tic Preside d that percircumstata ak fabric. close to Preearly rears ्याची प्रेतन्त्रका । चाराच्या भी १० - Pat Wilna America conflict wo tis thateas in incompassibili fartet en eine einemiser

<sup>og</sup> drastica eathrow ai in and at of flowing

The last of for w thirelope easte the states by ear coming and 52 mittain Friends described the state of to Divinighter e.

despite the concellation with the control of the co ister sees a **Iterrorism** 

Talence in North here been as the billed are one of t to rive during the pas io rice during the period during the period with 25th lear year plusions total 25th car year, and 1232 in 19 had has a goo

sainst the dolla the delier since Apr